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**McPherson, Goodrich, Paolucci & Mihelich, PC**

*Tax/Consulting/Audit*

*Certified Public Accountants*

## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Pueblo Conservancy District  
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of August 31, 2020 and 2019 and December 31, 2019, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and eight months then ended and the year ended December 31, 2019, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Required Supplementary Information**

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

### **Supplementary Information**

The year to date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

*McPherson, Goodrich, Paolucci & Mihelich, PC*

September 17, 2020

**PUEBLO CONSERVANCY DISTRICT  
BALANCE SHEET - GENERAL FUND**

Aug 31, 2020 and 2019 and Dec 31, 2019

**Assets**

	<u>August 31, 2020</u>	<u>August 31, 2019</u>	<u>December 31, 2019</u>
<b>Current Assets</b>			
Vectra-Checking #0783	\$ 47,268.79	\$ 32,283.11	\$ 47,120.30
Vectra Money Mkt - #4611	11,885.86	11,915.57	11,905.90
Bk of San Juan-Draw Acct #6677	32,912.99	32,739.33	32,739.33
Bk of San Juan-Reserve #6718	3,029,765.23	4,965,227.18	4,441,096.39
Bk San Juan Operating-#6387	855.79	149.90	649.90
Colo-Trust #7081	26,899.31	26,478.08	26,762.25
Cash with County Treasurer	24,895.40	0.00	131.00
Stifel Money Market #0987	1,271.53	0.08	0.01
Stifel Acct#0987 - Cost	1,287,201.96	1,285,346.39	1,286,137.35
Stifel Act-#0987 Market Val Adj	(4,217.35)	(14,771.15)	(18,750.09)
ACCRUED INTEREST	7,260.80	521.02	8,012.08
Undeposited Funds	300.42	0.00	0.00
Maint. Assessments Receivable	49,354.43	0.00	1,990,000.00
Deposits	120,000.00	120,000.00	120,000.00
Prepaid Expense	2,132.00	0.00	2,132.00
<b>Total Assets</b>	<b><u>\$ 4,637,787.16</u></b>	<b><u>\$ 6,459,889.51</u></b>	<b><u>\$ 7,947,936.42</u></b>

**Liabilities, Deferred Inflows of Resources and Fund Balance**

<b>Current Liabilities</b>			
Accounts Payable	\$ 241,050.60	\$ 950.00	\$ 109,358.51
<b>Total Liabilities</b>	<b><u>241,050.60</u></b>	<b><u>950.00</u></b>	<b><u>109,358.51</u></b>
<b>Deferred Inflows of Resources</b>			
Maintenance fund assessments	49,354.43	0.00	1,990,000.00
<b>Total Deferred Inflows of Resources</b>	<b><u>49,354.43</u></b>	<b><u>0.00</u></b>	<b><u>1,990,000.00</u></b>
<b>Fund Balance</b>			
Unassigned fund balance	5,848,577.91	4,063,309.19	4,063,309.19
Net Change in Fund Balance	(1,501,195.78)	2,395,630.32	1,785,268.72
<b>Total Fund Balance</b>	<b><u>4,347,382.13</u></b>	<b><u>6,458,939.51</u></b>	<b><u>5,848,577.91</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b><u>\$ 4,637,787.16</u></b>	<b><u>\$ 6,459,889.51</u></b>	<b><u>\$ 7,947,936.42</u></b>

**PUEBLO CONSERVANCY DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - GENERAL FUND**

Month Ended Aug 31, 2020 and 2019 and 8 Months Ended Aug 31, 2020 and 2019 and Dec 31, 2019

	Month Ended Aug 31, 2020	Month Ended Aug 31, 2019	8 Months Ended Aug 31, 2020	8 Months Ended Aug 31, 2019	Year Ended Dec 31, 2019
<b>Revenue</b>					
Vetra Bank	\$ 0.50	\$ 0.98	\$ 3.96	\$ 7.91	\$ 10.24
Colo-Trust	0.00	0.00	137.06	333.25	617.42
Stifel	1,763.75	3,973.79	17,684.70	11,886.63	21,143.84
Stifel-Margin Interest Expense	0.00	0.00	0.00	(60.40)	(60.40)
Morgan Stanley	0.00	0.00	0.00	2,561.54	2,561.54
Bank of the San Juans	27.41	0.00	253.80	248.08	441.85
Market value adjustments	(1,015.50)	7,053.82	14,532.74	22,868.79	29,630.55
Maintenance fund assessment	25,146.87	27,801.38	1,947,619.21	1,706,041.93	1,779,538.80
City of Pueblo Maint Fund IGA	0.00	0.00	0.00	23,258.00	23,258.00
Other income	0.00	0.00	400.00	8,000.00	11,159.01
<b>Total Revenue</b>	<b>25,923.03</b>	<b>38,829.97</b>	<b>1,980,631.47</b>	<b>1,775,145.73</b>	<b>1,868,300.85</b>
<b>Expenditures</b>					
(80) Legal fees	500.00	500.00	10,274.24	8,628.25	16,553.25
(81) Director fees	1,800.00	1,800.00	14,400.00	14,600.00	21,800.00
(83) Engineering & Admin	2,212.50	1,700.00	13,012.50	20,037.50	28,837.50
(90A) Bookkeeping & Audit Prep	3,475.00	475.00	6,325.00	5,375.00	13,800.00
(90B) Audit fee	0.00	0.00	0.00	0.00	6,153.10
(92) Insurance & bonds	0.00	0.00	582.62	2,178.97	2,178.97
(96) Office expense	(165.99)	296.74	154.71	1,789.72	3,023.56
(97) Office rent/storage	0.00	0.00	1,050.00	1,050.00	1,050.00
(100) Professional fees	0.00	0.00	0.00	0.00	400.00
(103) Travel	0.00	0.00	239.25	174.00	795.48
(105) Repairs and maintenance	0.00	400.00	13,375.17	8,780.97	17,209.95
(105A) Maint fund asses program	1,243.50	6,145.00	11,878.00	25,007.50	44,620.00
(112) HARP - O & M	0.00	0.00	10,000.00	10,000.00	10,000.00
(112B) HARP IGA Contribution	0.00	0.00	50,000.00	50,000.00	50,000.00
(110) Capital improvements	2,240.00	18,494.74	8,720.00	22,104.74	25,375.33
(110A) Contract adm & oversight	0.00	0.00	11,015.00	6,355.00	7,440.00
(110A.1) Const prog prof fees	495.00	0.00	7,590.00	0.00	0.00
(110D) AKR Phase 2	0.00	0.00	0.00	0.00	47,285.94
(110F) AKR levee cert design &	0.00	0.00	0.00	14,230.00	14,230.00
(110k) AKR Phase 4	0.00	0.00	0.00	542.50	542.50
(111) Planning & Development	0.00	0.00	2,392.50	0.00	0.00
(110M) Phase 5 & 6	10,394.50	3,490.00	186,482.50	2,849,608.25	2,932,217.75
(110N) Phase 6 construction	0.00	0.00	4,075,683.00	0.00	751,545.00
(113) Loan principal	414,533.20	0.00	414,533.20	0.00	537,500.00
(113) Loan interest	122,966.80	323,246.72	122,966.80	323,246.72	323,246.72
County Treasurer fees 1%	251.47	0.00	19,476.19	0.00	17,792.82
<b>Total Expenditures</b>	<b>559,945.98</b>	<b>356,548.20</b>	<b>4,980,150.68</b>	<b>3,363,709.12</b>	<b>4,873,597.87</b>
<b>Excess (Deficit) of</b>					
<b>Revenues over Expenditures</b>	<b>(534,022.95)</b>	<b>(317,718.23)</b>	<b>(2,999,519.21)</b>	<b>(1,588,563.39)</b>	<b>(3,005,297.02)</b>
<b>OTHER FINANCING SOURCES</b>					
Loan proceeds	0.00	28,129.74	1,498,323.43	3,984,193.71	4,790,565.74
<b>Net Change in Fund Balance</b>	<b>\$ (534,022.95)</b>	<b>\$ (289,588.49)</b>	<b>\$ (1,501,195.78)</b>	<b>\$ 2,395,630.32</b>	<b>\$ 1,785,268.72</b>

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT  
BUDGET TO ACTUAL**

For the One Month and Eight Months Ended Aug 31, 2020 and 2020 Annual Budget

	Month Ending	Month Ending	Variance	8 Months	8 Months	Variance	Annual
	Aug 31, 2020	Aug 31, 2020		Ending Aug 31, 2020	Ending Aug 31, 2020		Dec 31, 2020
	Actual	Budget		Actual	Budget		Budget
<b>Revenue</b>							
Vectra Bank	\$ 0.50	\$ 0.00	\$ 0.50	\$ 3.96	\$ 0.00	\$ 3.96	\$ 0.00
Stifel	1,763.75	1,250.00	513.75	17,684.70	10,000.00	7,684.70	15,000.00
Bank of the San Juans	27.41	0.00	27.41	253.80	0.00	253.80	0.00
Market value adjustments	(1,015.50)	0.00	(1,015.50)	14,532.74	0.00	14,532.74	0.00
Maintenance fund assessment	25,146.87	150,000.00	(124,853.13)	1,947,619.21	1,200,000.00	747,619.21	1,800,000.00
Other income	0.00	0.00	0.00	400.00	0.00	400.00	0.00
<b>Total Revenue</b>	<b>25,923.03</b>	<b>151,250.00</b>	<b>(125,326.97)</b>	<b>1,980,631.47</b>	<b>1,210,000.00</b>	<b>770,631.47</b>	<b>1,815,000.00</b>
<b>Expenditures</b>							
(80) Legal fees	500.00	1,250.00	(750.00)	10,274.24	10,000.00	274.24	15,000.00
(81) Director fees	1,800.00	1,800.00	0.00	14,400.00	14,400.00	0.00	21,600.00
(83) Engineering & Admin	2,212.50	2,166.66	45.84	13,012.50	17,333.36	(4,320.86)	26,000.00
(90A) Bookkeeping & Audit Prep	3,475.00	1,250.00	2,225.00	6,325.00	10,000.00	(3,675.00)	15,000.00
(90B) Audit fee	0.00	583.33	(583.33)	0.00	4,666.68	(4,666.68)	7,000.00
(92) Insurance & bonds	0.00	291.67	(291.67)	582.62	2,333.32	(1,750.70)	3,500.00
(96) Office expense	(165.99)	125.00	(290.99)	154.71	1,000.00	(845.29)	1,500.00
(97) Office rent/storage	0.00	125.00	(125.00)	1,050.00	1,000.00	50.00	1,500.00
(100) Professional fees	0.00	833.33	(833.33)	0.00	6,666.68	(6,666.68)	10,000.00
Document Preservation	0.00	166.67	(166.67)	0.00	1,333.32	(1,333.32)	2,000.00
(103) Travel	0.00	83.33	(83.33)	239.25	666.68	(427.43)	1,000.00
(105) Repairs and maintenance	0.00	1,250.00	(1,250.00)	13,375.17	10,000.00	3,375.17	15,000.00
(105A) Maint fund asses program	1,243.50	583.33	660.17	11,878.00	4,666.68	7,211.32	7,000.00
(112) HARP - O & M	0.00	833.33	(833.33)	10,000.00	6,666.68	3,333.32	10,000.00
(112B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	50,000.00	33,333.32	16,666.68	50,000.00
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	10,000.00	(10,000.00)	15,000.00
Capital improvements	2,240.00	416.67	1,823.33	8,720.00	3,333.32	5,386.68	5,000.00
Contract adm & oversight	0.00	1,666.67	(1,666.67)	11,015.00	13,333.32	(2,318.32)	20,000.00
(110A.1) Const prog prof fees	495.00	1,250.00	(755.00)	7,590.00	10,000.00	(2,410.00)	15,000.00
(111) Planning & Development	0.00	416.67	(416.67)	2,392.50	3,333.32	(940.82)	5,000.00
(110M) Phase 5 & 6	10,394.50	291,666.67	(281,272.17)	186,482.50	2,333,333.32	(2,146,850.82)	3,500,000.00
(110N) Phase 6 construction	0.00	0.00	0.00	4,075,683.00	0.00	4,075,683.00	0.00
Contingencies	0.00	1,666.67	(1,666.67)	0.00	13,333.32	(13,333.32)	20,000.00
(113) Loan principal	414,533.20	116,666.67	297,866.53	414,533.20	933,333.32	(518,800.12)	1,400,000.00
(113) Loan interest	122,966.80	0.00	122,966.80	122,966.80	0.00	122,966.80	0.00
County Treasurer fees 1%	251.47	0.00	251.47	19,476.19	0.00	19,476.19	0.00
<b>Total Expenditures</b>	<b>559,945.98</b>	<b>430,508.34</b>	<b>129,437.64</b>	<b>4,980,150.68</b>	<b>3,444,066.64</b>	<b>1,536,084.04</b>	<b>5,166,100.00</b>
<b>Excess (Deficit) of Revenues over Expenditures</b>	<b>(534,022.95)</b>	<b>(279,258.34)</b>	<b>(254,764.61)</b>	<b>(2,999,519.21)</b>	<b>(2,234,066.64)</b>	<b>(765,452.57)</b>	<b>(3,351,100.00)</b>
<b>OTHER FINANCING SOURCES</b>							
Loan proceeds	0.00	0.00	0.00	1,498,323.43	0.00	1,498,323.43	0.00
<b>Net Change in Fund Balance</b>	<b>\$ (534,022.95)</b>	<b>\$ (279,258.34)</b>	<b>\$ (254,764.61)</b>	<b>\$ (1,501,195.78)</b>	<b>\$ (2,234,066.64)</b>	<b>\$ 732,870.86</b>	<b>\$ (3,351,100.00)</b>

SUPPLEMENTARY INFORMATION

**Book Asset Detail 8/01/20 - 8/31/20**

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
<b>Group: Capital Outlay 2020</b>											
11	2020-Capital Outlay	1/31/20	799,756.50	0.00c	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020-Capital Outlay	2/29/20	1,203,486.00	0.00c	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020-Capital Outlay	3/31/20	1,235,611.50	0.00c	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-Capital Outlay	4/30/20	599,446.50	0.00c	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
15	2020 - Capital Outlay	5/26/20	155,454.00	0.00c	0.00	0.00	0.00	0.00	155,454.00	Memo	0.00
16	2020-Capital Outlay	6/19/20	96,700.50	0.00c	0.00	0.00	0.00	0.00	96,700.50	Memo	0.00
22	2020-Capital Outlay	7/31/20	188,298.50	0.00c	0.00	0.00	0.00	0.00	188,298.50	Memo	0.00
23	2020-Capital Outlay	8/31/20	13,129.50	0.00c	0.00	0.00	0.00	0.00	13,129.50	Memo	0.00
	<b>Capital Outlay 2020</b>		<b>4,291,883.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,291,883.00</b>		
<b>Group: Construction In Progress</b>											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
19	Construction In Progress - Phase 5	1/01/19	-1,107,106.00	0.00	0.00	0.00	0.00	0.00	-1,107,106.00	Memo	0.00
	<b>Construction In Progress</b>		<b>0.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		
<b>Group: Land</b>											
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
	<b>Land</b>		<b>356,056.20</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>356,056.20</b>		
<b>Group: Levee Improvements</b>											
1	Levee Improvements	6/01/11	190,146.83	0.00	0.00	87,150.69	792.28	87,942.97	102,203.86	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	208,761.21	3,367.12	212,128.33	3,828,411.11	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	80,573.65	2,599.15	83,172.80	3,035,807.20	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	126,020.71	4,065.18	130,085.89	4,748,135.00	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	75,095.24	3,128.97	78,224.21	3,676,537.46	S/L	100.00
10	2019 Capital Outlay	12/31/19	932,518.27	0.00	0.00	5,439.69	777.10	6,216.79	926,301.48	S/L	100.00
20	Phase 5	1/01/19	1,107,106.00	0.00	0.00	17,529.18	922.59	18,451.77	1,088,654.23	S/L	100.00
21	Phase 5	8/01/19	2,846,118.25	0.00	0.00	28,461.18	2,371.77	30,832.95	2,815,285.30	S/L	100.00
	<b>Levee Improvements</b>		<b>20,868,391.35</b>	<b>0.00c</b>	<b>0.00</b>	<b>629,031.55</b>	<b>18,024.16</b>	<b>647,055.71</b>	<b>20,221,335.64</b>		
	<b>Grand Total</b>		<b>25,516,330.55</b>	<b>0.00c</b>	<b>0.00</b>	<b>629,031.55</b>	<b>18,024.16</b>	<b>647,055.71</b>	<b>24,869,274.84</b>		





PUEBLO CONSERVANCY DISTRICT

AUGUST 2020 - SEPTEMBER 2020

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
		\$ -

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 24,895.40
Stifel Nicolaus	Dividend & Interest Payment	\$ 300.42
		\$ 25,195.82

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
BHE	Electrical Billing	\$ 450.00	2380	105
MGPM, PC	Bookkeeping	\$ 475.00	2388	90A
	Audit Preparatory Work	\$ 325.00	"	90A
Don Banner - B&B, PC	Attorney Fees	\$ 500.00	2378	80
Kidd Engineering	Engineer/Admin Fees	\$ 1,800.00	2386	83
	Artist's Sept 15 Levee Tour	\$ 577.50	"	83
Director Bernard	Director Fees	\$ 200.00	2379	81
Director Cordova	Director Fees	\$ 200.00	2387	81
Director Koehler	Director Fees	\$ 200.00	2381	81
Director Maroney	Director Fees	\$ 200.00	2382	81
Director Martin	Director Fees	\$ 200.00	2385	81
Director O'Hara	Director Fees	\$ 200.00	2390	81
	Mileage Fountain Creek Committees XXX mi @ \$0.575	\$ -	"	103
	Reimbursement for painting over graffitti -Don Watson	\$ -	"	105
Director Phillips	Director Fees	\$ 200.00	2383	81

Director Serna	Director Fees	\$ 200.00	2391	81
Director Willumstad	Director Fees	\$ 200.00	2389	81
Imperial Arborists	Upper Lake Elizabeth Tree Trimming	\$ 2,800.00	2384	105
Spaccamonti Excavating	Upper Lake Elizabeth Debris Removal	\$ 675.00	2392	105
Signs by Scott	Levee Story Boards	\$ 2,800.00	2377	96
	<b>TOTAL OPERATING EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT</b>	<b>\$ 12,202.50</b>		\$2800.00 already transferred

**DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT**

Kidd Engineering	ARKANSAS RIVER LEVEE:			
	AUGUST 22 THROUGH SEPTEMBER 18, 2020			
	Phase 6 CA/CO, meetings, etc.	\$ 577.50		110A.1
	Arkansas River Levee City Planning and IGA	\$ 330.00		111
	<b>Kidd Engineering Subtotal</b>	<b>\$ 907.50</b>	1315	
NorthStar Engineering	ARKANSAS RIVER LEVEE:			
	JULY 18 THROUGH AUGUST 21, 2020			
	<b>PHASE 6</b>			
	Task J.2 - Prepare Price Quotation and Construction Documents	\$ -		110M
	Reimbursable copies, mileage, etc.	\$ -		110M
	Tasks J.3a, J.3b, J.4a, and J.5 - Bid and Construction Administration, Construction Staking, Construction Observation, and Construction Testing	\$ 4,977.50		110M
	Reimbursable copies, mileage, etc.	\$ 56.00		110M
	Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, CWCB Loan documents, Railroad Fencing, SHPO, etc.	\$ 1,267.50		105A
	Reimbursable copies, etc.	\$ -		105A
	Maintenance and Artist Location Indexing and Mapping	\$ -		110
	Tasks D - Engineering Design Services, Permitting, and Regulatory Approvals	\$ 11,330.00		110
	<b>NorthStar Subtotal</b>	<b>\$ 17,631.00</b>	1316	
KR Swerdfeger Construction	Phase 6 Arkansas Levee			
	Pay Request No. 09	\$ 113,902.62		110N
	<b>KRS Subtotal</b>	<b>\$ 113,902.62</b>	1314	

Altman, Keilbach, Lytle, et.al.	CWCB Bond Opinion	\$ 862.50	1313	80
	<b>TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE DRAW ACCOUNT</b>	<b>\$ 133,303.62</b>	\$862.50 already transferred	

<b>DEBITS - BANK OF THE SAN JUANS LOAN ACCOUNT</b>				
Pueblo Conservancy District	Transfer to Draw Account	\$ -		
		\$ -		
	Previous Draw Amounts	\$ 5,000,000.00		
	<b>Total Loan Disbursements</b>	<b>\$ 5,000,000.00</b>		

<b>DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT</b>				
Pueblo Conservancy District	Transfer to Operating Account	\$ 9,402.50		
Pueblo Conservancy District	Transfer to Draw Account	\$ 132,441.12		
		<b>\$ 141,843.62</b>		