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Tax/Consulting/Audit

Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Pueblo Conservancy District
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of June 30, 2020 and 2019 and December 31, 2019, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and six months then ended and the year ended December 31, 2019, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The year to date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

McPherson, Goodrich, Paolucci & Mihelich, PC

July 20, 2020

**PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND**

Jun 30, 2020 and 2019 and Dec 31, 2019

Assets

| | June 30, 2020 | June 30, 2019 | December 31, 2019 |
|---------------------------------|------------------------|------------------------|------------------------|
| Current Assets | | | |
| Vectra-Checking #0783 | \$ 47,279.95 | \$ 27,655.93 | \$ 47,120.30 |
| Vectra Money Mkt - #4611 | 11,890.86 | 11,919.51 | 11,905.90 |
| Bk of San Juan-Draw Acct #6677 | 32,739.33 | 32,739.33 | 32,739.33 |
| Bk of San Juan-Reserve #6718 | 3,255,952.79 | 4,867,670.88 | 4,441,096.39 |
| Bk San Juan Operating-#6387 | 855.79 | (500.10) | 649.90 |
| Colo-Trust #7081 | 26,899.31 | 26,478.08 | 26,762.25 |
| Cash with County Treasurer | 469,199.96 | 0.00 | 131.00 |
| Stifel Money Market #0987 | 0.01 | 0.09 | 0.01 |
| Stifel Acct#0987 - Cost | 1,287,104.94 | 1,284,932.46 | 1,286,137.35 |
| Stifel Act-#0987 Market Val Adj | (2,733.03) | (25,114.58) | (18,750.09) |
| ACCRUED INTEREST | 5,700.41 | 521.02 | 8,012.08 |
| Undeposited Funds | 329.98 | 0.00 | 0.00 |
| Maint. Assessments Receivable | 0.00 | 427,427.18 | 1,800,000.00 |
| Deposits | 120,000.00 | 120,000.00 | 120,000.00 |
| Prepaid Expense | 1,945.16 | 1,945.16 | 1,945.16 |
| Total Assets | \$ 5,257,165.46 | \$ 6,775,674.96 | \$ 7,757,749.58 |

Liabilities, Deferred Inflows of Resources and Fund Balance

| | | | |
|--|------------------------|------------------------|------------------------|
| Current Liabilities | | | |
| Accounts Payable | \$ 233,149.06 | \$ 1,150.00 | \$ 109,358.51 |
| Total Liabilities | 233,149.06 | 1,150.00 | 109,358.51 |
| Deferred Inflows of Resources | | | |
| Maintenance fund assessments | 0.00 | 427,427.18 | 1,800,000.00 |
| Total Deferred Inflows of Resources | 0.00 | 427,427.18 | 1,800,000.00 |
| Fund Balance | | | |
| Unassigned fund balance | 5,848,391.07 | 4,063,309.19 | 4,063,309.19 |
| Net Change in Fund Balance | (824,374.67) | 2,283,788.59 | 1,785,081.88 |
| Total Fund Balance | 5,024,016.40 | 6,347,097.78 | 5,848,391.07 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balance | \$ 5,257,165.46 | \$ 6,775,674.96 | \$ 7,757,749.58 |

PUEBLO CONSERVANCY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - GENERAL FUND

Month Ended Jun 30, 2020 and 2019 and 2 Quarters Ended Jun 30, 2020 and 2019 and Dec 31, 2019

| | Month Ended | Month Ended | 2 Quarters | 2 Quarters | Year Ended |
|-----------------------------------|----------------------|----------------------|------------------------|------------------------|------------------------|
| | Jun 30, 2020 | Jun 30, 2019 | Ended | Ended | Dec 31, 2019 |
| | | | Jun 30, 2020 | Jun 30, 2019 | |
| Revenue | | | | | |
| Vectra Bank | \$ 0.52 | \$ 0.91 | \$ 2.96 | \$ 5.85 | \$ 10.24 |
| Colo-Trust | 0.00 | 53.68 | 137.06 | 333.25 | 617.42 |
| Stifel | 1,770.41 | 1,118.56 | 14,147.29 | 6,819.39 | 21,143.84 |
| Stifel-Margin Interest Expense | 0.00 | 0.00 | 0.00 | (60.40) | (60.40) |
| Morgan Stanley | 0.00 | 0.00 | 0.00 | 2,561.54 | 2,561.54 |
| Bank of the San Juans | 28.73 | 70.92 | 194.60 | 204.31 | 441.85 |
| Market value adjustments | (1,716.25) | 5,735.54 | 16,017.06 | 12,525.36 | 29,630.55 |
| Maintenance fund assessment | 473,939.35 | 245,538.35 | 1,863,624.48 | 1,272,572.82 | 1,779,538.80 |
| City of Pueblo Maint Fund IGA | 0.00 | 0.00 | 0.00 | 23,258.00 | 23,258.00 |
| Other income | 400.00 | 3,000.00 | 400.00 | 8,000.00 | 11,159.01 |
| Total Revenue | 474,422.76 | 255,517.96 | 1,894,523.45 | 1,326,220.12 | 1,868,300.85 |
| Expenditures | | | | | |
| (80) Legal fees | 500.00 | 500.00 | 6,500.00 | 3,600.00 | 16,553.25 |
| (81) Director fees | 1,800.00 | 1,800.00 | 10,800.00 | 10,800.00 | 21,600.00 |
| (83) Engineering & Admin | 1,800.00 | 1,932.50 | 9,000.00 | 15,475.00 | 28,837.50 |
| (90A) Bookkeeping & Audit Prep | 0.00 | 475.00 | 2,375.00 | 4,000.00 | 13,375.00 |
| (90B) Audit fee | 0.00 | 0.00 | 0.00 | 0.00 | 6,153.10 |
| (92) Insurance & bonds | 582.62 | 0.00 | 582.62 | 858.81 | 2,990.81 |
| (96) Office expense | 261.81 | 350.82 | 311.21 | 1,475.47 | 3,023.56 |
| (97) Office rent/storage | 0.00 | 0.00 | 1,050.00 | 1,050.00 | 1,050.00 |
| (100) Professional fees | 0.00 | 0.00 | 0.00 | 0.00 | 400.00 |
| (103) Travel | 0.00 | 0.00 | 239.25 | 87.00 | 795.48 |
| (105) Repairs and maintenance | 0.00 | 2,372.50 | 6,637.73 | 8,380.97 | 17,209.95 |
| (105A) Maint fund asses program | 575.00 | 5,512.50 | 10,634.50 | 14,137.50 | 44,620.00 |
| (112) HARP - O & M | 0.00 | 0.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| (112B) HARP IGA Contribution | 0.00 | 0.00 | 50,000.00 | 50,000.00 | 50,000.00 |
| (110) Capital improvements | 1,910.00 | 0.00 | 5,090.00 | 0.00 | 25,375.33 |
| (110A) Contract adm & oversight | 165.00 | 310.00 | 11,015.00 | 6,355.00 | 7,440.00 |
| (110A.1) Const prog prof fees | 742.50 | 0.00 | 6,022.50 | 0.00 | 0.00 |
| (110D) AKR Phase 2 | 0.00 | 0.00 | 0.00 | 0.00 | 47,285.94 |
| (110F) AKR levee cert design & | 0.00 | 7,600.00 | 0.00 | 14,230.00 | 14,230.00 |
| (110k) AKR Phase 4 | 0.00 | 542.50 | 0.00 | 542.50 | 542.50 |
| (111) Planning & Development | 0.00 | 0.00 | 2,227.50 | 0.00 | 0.00 |
| (110M) Phase 5 & 6 | 14,315.00 | 4,752.50 | 167,990.00 | 2,842,311.67 | 2,932,217.75 |
| (110N) Phase 6 construction | 79,568.00 | 0.00 | 3,898,110.00 | 0.00 | 751,545.00 |
| (113) Loan principal | 0.00 | 0.00 | 0.00 | 0.00 | 537,500.00 |
| (113) Loan interest | 0.00 | 0.00 | 0.00 | 0.00 | 323,246.72 |
| County Treasurer fees 1% | 4,739.39 | 0.00 | 18,636.24 | 0.00 | 17,792.82 |
| Total Expenditures | 106,959.32 | 26,148.32 | 4,217,221.55 | 2,983,303.92 | 4,873,784.71 |
| Excess (Deficit) of | | | | | |
| Revenues over Expenditures | 367,463.44 | 229,369.64 | (2,322,698.10) | (1,657,083.80) | (3,005,483.86) |
| OTHER FINANCING SOURCES | | | | | |
| Loan proceeds | 0.00 | 18,817.22 | 1,498,323.43 | 3,940,872.39 | 4,790,565.74 |
| Net Change in Fund Balance | \$ 367,463.44 | \$ 248,186.86 | \$ (824,374.67) | \$ 2,283,788.59 | \$ 1,785,081.88 |

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT
BUDGET TO ACTUAL
Month Ended Jun 30, 2020**

| | Month Ending | Month Ending | 2 Quarters | | 2 Quarters | | Annual |
|---|----------------------|------------------------|----------------------|------------------------|--------------------------|----------------------|--------------------------|
| | Jun 30, 2020 | Jun 30, 2020 | Ending Jun 30, | Ending Jun 30, | Ending Jun 30, | | Dec 31, |
| | Actual | Budget | 2020 | 2020 | Actual | Budget | 2020 |
| | | Variance | | | Variance | Budget | |
| Revenue | | | | | | | |
| Vectra Bank | \$ 0.52 | \$ 0.00 | \$ 0.52 | \$ 2.96 | \$ 0.00 | \$ 2.96 | \$ 0.00 |
| Stifel | 1,770.41 | 1,250.00 | 520.41 | 14,147.29 | 7,500.00 | 6,647.29 | 15,000.00 |
| Bank of the San Juans | 28.73 | 0.00 | 28.73 | 194.60 | 0.00 | 194.60 | 0.00 |
| Market value adjustments | (1,716.25) | 0.00 | (1,716.25) | 16,017.06 | 0.00 | 16,017.06 | 0.00 |
| Maintenance fund assessment | 473,939.35 | 150,000.00 | 323,939.35 | 1,863,624.48 | 900,000.00 | 963,624.48 | 1,800,000.00 |
| Other income | 400.00 | 0.00 | 400.00 | 400.00 | 0.00 | 400.00 | 0.00 |
| Total Revenue | 474,422.76 | 151,250.00 | 323,172.76 | 1,894,523.45 | 907,500.00 | 987,023.45 | 1,815,000.00 |
| Expenditures | | | | | | | |
| (80) Legal fees | 500.00 | 1,250.00 | (750.00) | 6,500.00 | 7,500.00 | (1,000.00) | 15,000.00 |
| (81) Director fees | 1,800.00 | 1,800.00 | 0.00 | 10,800.00 | 10,800.00 | 0.00 | 21,600.00 |
| (83) Engineering & Admin | 1,800.00 | 2,166.66 | (366.66) | 9,000.00 | 13,000.04 | (4,000.04) | 26,000.00 |
| (90A) Bookkeeping & Audit Prep | 0.00 | 1,250.00 | (1,250.00) | 2,375.00 | 7,500.00 | (5,125.00) | 15,000.00 |
| (90B) Audit fee | 0.00 | 583.33 | (583.33) | 0.00 | 3,500.02 | (3,500.02) | 7,000.00 |
| (92) Insurance & bonds | 582.62 | 291.67 | 290.95 | 582.62 | 1,749.98 | (1,167.36) | 3,500.00 |
| (96) Office expense | 261.81 | 125.00 | 136.81 | 311.21 | 750.00 | (438.79) | 1,500.00 |
| (97) Office rent/storage | 0.00 | 125.00 | (125.00) | 1,050.00 | 750.00 | 300.00 | 1,500.00 |
| (100) Professional fees | 0.00 | 833.33 | (833.33) | 0.00 | 5,000.02 | (5,000.02) | 10,000.00 |
| Document Preservation | 0.00 | 166.67 | (166.67) | 0.00 | 999.98 | (999.98) | 2,000.00 |
| (103) Travel | 0.00 | 83.33 | (83.33) | 239.25 | 500.02 | (260.77) | 1,000.00 |
| (105) Repairs and maintenance | 0.00 | 1,250.00 | (1,250.00) | 6,637.73 | 7,500.00 | (862.27) | 15,000.00 |
| (105A) Maint fund asses program | 575.00 | 583.33 | (8.33) | 10,634.50 | 3,500.02 | 7,134.48 | 7,000.00 |
| (112) HARP - O & M | 0.00 | 833.33 | (833.33) | 10,000.00 | 5,000.02 | 4,999.98 | 10,000.00 |
| (112B) HARP IGA Contribution | 0.00 | 4,166.67 | (4,166.67) | 50,000.00 | 24,999.98 | 25,000.02 | 50,000.00 |
|) Emergency repairs | 0.00 | 1,250.00 | (1,250.00) | 0.00 | 7,500.00 | (7,500.00) | 15,000.00 |
|) Capital improvements | 1,910.00 | 416.67 | 1,493.33 | 5,090.00 | 2,499.98 | 2,590.02 | 5,000.00 |
| (110A) Contract adm & oversight | 165.00 | 1,666.67 | (1,501.67) | 11,015.00 | 9,999.98 | 1,015.02 | 20,000.00 |
| (110A.1) Const prog prof fees | 742.50 | 1,250.00 | (507.50) | 6,022.50 | 7,500.00 | (1,477.50) | 15,000.00 |
| (111) Planning & Development | 0.00 | 416.67 | (416.67) | 2,227.50 | 2,499.98 | (272.48) | 5,000.00 |
| (110M) Phase 5 & 8 | 14,315.00 | 291,666.67 | (277,351.67) | 167,990.00 | 1,749,999.98 | (1,582,009.98) | 3,500,000.00 |
| (110N) Phase 6 construction | 79,568.00 | 0.00 | 79,568.00 | 3,898,110.00 | 0.00 | 3,898,110.00 | 0.00 |
| Contingencies | 0.00 | 1,666.67 | (1,666.67) | 0.00 | 9,999.98 | (9,999.98) | 20,000.00 |
| (113) Loan principal | 0.00 | 116,666.67 | (116,666.67) | 0.00 | 699,999.98 | (699,999.98) | 1,400,000.00 |
| County Treasurer fees 1% | 4,739.39 | 0.00 | 4,739.39 | 18,636.24 | 0.00 | 18,636.24 | 0.00 |
| Total Expenditures | 106,959.32 | 430,508.34 | (323,549.02) | 4,217,221.55 | 2,583,049.96 | 1,634,171.59 | 5,166,100.00 |
| Excess (Deficit) of Revenues over Expenditures | 367,463.44 | (279,258.34) | 646,721.78 | (2,322,698.10) | (1,675,549.96) | (647,148.14) | (3,351,100.00) |
| OTHER FINANCING SOURCES | | | | | | | |
| Loan proceeds | 0.00 | 0.00 | 0.00 | 1,498,323.43 | 0.00 | 1,498,323.43 | 0.00 |
| Net Change in Fund Balance | \$ 367,463.44 | \$ (279,258.34) | \$ 646,721.78 | \$ (824,374.67) | \$ (1,675,549.96) | \$ 851,175.29 | \$ (3,351,100.00) |

SUPPLEMENTARY INFORMATION

Book Asset Detail 5/01/20 - 6/30/20

| Asset Id | Property Description | Date In Service | Book Cost | Book Sec 179 Exp c | Book Sal Value | Book Prior Depreciation | Book Current Depreciation | Book End Depr | Book Net Book Value | Book Method | Book Period |
|--|------------------------------------|-----------------|----------------------|--------------------|----------------|-------------------------|---------------------------|-------------------|----------------------|-------------|-------------|
| Group: Capital Outlay 2020 | | | | | | | | | | | |
| 11 | 2020-Capital Outlay | 1/31/20 | 799,756.50 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 799,756.50 | Memo | 0.00 |
| 12 | 2020-Capital Outlay | 2/29/20 | 1,203,486.00 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 1,203,486.00 | Memo | 0.00 |
| 13 | 2020-Capital Outlay | 3/31/20 | 1,235,611.50 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 1,235,611.50 | Memo | 0.00 |
| 14 | 2020-Capital Outlay | 4/30/20 | 599,446.50 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 599,446.50 | Memo | 0.00 |
| 15 | 2020 - Capital Outlay | 5/26/20 | 155,454.00 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 155,454.00 | Memo | 0.00 |
| 16 | 2020-Capital Outlay | 6/19/20 | 96,700.50 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 96,700.50 | Memo | 0.00 |
| | Capital Outlay 2020 | | 4,090,455.00 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 4,090,455.00 | | |
| Group: Construction In Progress | | | | | | | | | | | |
| 8 | Construction In Progress - Phase 5 | 12/31/18 | 1,104,281.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,104,281.00 | Memo | 0.00 |
| 9 | Construction In Progress - Phase 6 | 12/31/18 | 2,825.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,825.00 | Memo | 0.00 |
| 19 | Construction In Progress - Phase 5 | 1/01/19 | -1,107,106.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -1,107,106.00 | Memo | 0.00 |
| | Construction In Progress | | 0.00 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Group: Land | | | | | | | | | | | |
| 2 | Land | 1/01/50 | 264,763.12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 264,763.12 | Land | 0.00 |
| 7 | W 16th Street Land | 8/01/18 | 91,293.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 91,293.08 | Land | 0.00 |
| | Land | | 356,056.20 | 0.00c | 0.00 | 0.00 | 0.00 | 0.00 | 356,056.20 | | |
| Group: Levee Improvements | | | | | | | | | | | |
| 1 | Levee Improvements | 6/01/11 | 190,146.83 | 0.00 | 0.00 | 85,566.13 | 792.28 | 86,358.41 | 103,788.42 | S/L | 20.00 |
| 3 | Phase 1 | 6/01/15 | 4,040,359.44 | 0.00 | 0.00 | 202,026.98 | 3,367.12 | 205,394.10 | 3,835,145.34 | S/L | 100.00 |
| 4 | Phase 2 | 12/31/17 | 3,118,980.00 | 0.00 | 0.00 | 75,375.35 | 2,599.15 | 77,974.50 | 3,041,005.50 | S/L | 100.00 |
| 5 | Phase 3 | 12/31/17 | 4,878,220.89 | 0.00 | 0.00 | 117,890.34 | 4,065.19 | 121,955.53 | 4,756,265.36 | S/L | 100.00 |
| 6 | Phase 4 | 8/01/18 | 3,754,761.67 | 0.00 | 0.00 | 68,837.30 | 3,128.97 | 71,966.27 | 3,682,795.40 | S/L | 100.00 |
| 10 | 2019 Capital Outlay | 12/31/19 | 932,518.27 | 0.00 | 0.00 | 0.00 | 4,662.59 | 4,662.59 | 927,855.68 | S/L | 100.00 |
| 20 | Phase 5 | 1/01/19 | 1,107,106.00 | 0.00 | 0.00 | 11,071.06 | 5,535.53 | 16,606.59 | 1,090,499.41 | S/L | 100.00 |
| 21 | Phase 5 | 8/01/19 | 2,846,118.25 | 0.00 | 0.00 | 11,838.83 | 14,230.59 | 26,089.42 | 2,820,028.83 | S/L | 100.00 |
| | Levee Improvements | | 20,868,391.35 | 0.00c | 0.00 | 572,625.99 | 38,381.42 | 611,007.41 | 20,257,383.94 | | |
| | Grand Total | | 25,314,902.55 | 0.00c | 0.00 | 572,625.99 | 38,381.42 | 611,007.41 | 24,703,895.14 | | |

PUEBLO CONSERVANCY DISTRICT
 LOAN ACTIVITY SCHEDULE
 LONG TERM DEBT

| | PRINCIPAL | | | ACCRUED INTEREST | | |
|--------------------------|-----------------------------|----------------------------|-----------------------------|--------------------------|--------------------------|--------------------------|
| | CWCB 2018 Series | Bank of the San Juans | Total | CWCB 2018 Series | Bank of the San Juans | Total |
| Balance 12/31/2019 | 17,170,000.00 | 3,003,335.50 | 20,173,335.50 | 138,072.61 | 25,054.47 | 163,127.08 |
| Additions | - | 751,795.60 | 751,795.60 | 34,708.33 | 6,154.78 | 40,863.11 |
| Payments | - | - | - | - | - | - |
| Balance 1/31/2020 | <u>17,170,000.00</u> | <u>3,755,131.10</u> | <u>20,925,131.10</u> | <u>172,780.94</u> | <u>31,209.25</u> | <u>203,990.19</u> |
| Additions | - | 746,527.83 | 746,527.83 | 34,708.33 | 12,242.76 | 46,951.09 |
| Payments | - | - | - | - | - | - |
| Balance 2/29/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>207,489.27</u> | <u>43,452.01</u> | <u>250,941.28</u> |
| Additions | - | - | - | 34,708.33 | 14,257.31 | 48,965.64 |
| Payments | - | - | - | - | - | - |
| Balance 3/31/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>242,197.60</u> | <u>57,709.32</u> | <u>299,906.92</u> |
| Additions | - | - | - | 34,708.33 | 12,579.98 | 47,288.31 |
| Payments | - | - | - | - | - | - |
| Balance 4/30/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>276,905.93</u> | <u>70,289.30</u> | <u>347,195.23</u> |
| Additions | - | - | - | 34,708.33 | 12,999.31 | 47,707.64 |
| Payments | - | - | - | - | - | - |
| Balance 5/31/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>311,614.26</u> | <u>83,288.61</u> | <u>394,902.87</u> |
| Additions | - | - | - | 34,708.33 | 12,579.98 | 47,288.31 |
| Payments | - | - | - | - | - | - |
| Balance 6/30/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>346,322.59</u> | <u>95,868.59</u> | <u>442,191.18</u> |
| Additions | - | - | - | 34,708.33 | 12,999.31 | 47,707.64 |
| Payments | - | - | - | - | - | - |
| Balance 7/31/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>381,030.92</u> | <u>108,867.90</u> | <u>489,898.82</u> |
| Additions | - | - | - | - | - | - |
| Payments | - | - | - | - | - | - |
| Balance 8/31/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>381,030.92</u> | <u>108,867.90</u> | <u>489,898.82</u> |
| Additions | - | - | - | - | - | - |
| Payments | - | - | - | - | - | - |
| Balance 9/30/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>381,030.92</u> | <u>108,867.90</u> | <u>489,898.82</u> |
| Additions | - | - | - | - | - | - |
| Payments | - | - | - | - | - | - |
| Balance 10/31/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>381,030.92</u> | <u>108,867.90</u> | <u>489,898.82</u> |
| Additions | - | - | - | - | - | - |
| Payments | - | - | - | - | - | - |
| Balance 11/30/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>381,030.92</u> | <u>108,867.90</u> | <u>489,898.82</u> |
| Additions | - | - | - | - | - | - |
| Payments | - | - | - | - | - | - |
| Balance 12/31/2020 | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | <u>381,030.92</u> | <u>108,867.90</u> | <u>489,898.82</u> |
| Current portion | - | - | - | - | - | - |
| Long Term | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | - | - | - |
| | <u>17,170,000.00</u> | <u>4,501,658.93</u> | <u>21,671,658.93</u> | - | - | - |

PUEBLO CONSERVANCY DISTRICT

JUNE 2020 - JULY 2020

| DEPOSITS - VECTRA BANK | | |
|------------------------|------|--------|
| VENDOR | ITEM | AMOUNT |
| | | |
| | | |
| | | |
| | | \$ - |

| DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT | | |
|--|-----------------------------|---------------|
| Pueblo County | Maintenance Fund Assessment | \$ 469,199.96 |
| Stifel Nicolaus | Dividend & Interest Payment | \$ 329.98 |
| | | \$ 469,529.94 |

| DEBITS - VECTRA CASH CHECKING ACCOUNT | | | | |
|---------------------------------------|------|--------|-------|------|
| VENDOR | ITEM | AMOUNT | CHECK | CODE |
| | | | | |
| | | | | |

| DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT | | | | |
|--|--|-------------|-------|------|
| VENDOR | ITEM | AMOUNT | CHECK | CODE |
| BHE | Electrical Billing | Prepaid | | 105 |
| MGPM, PC | Bookkeeping | \$ 475.00 | 2360 | 90A |
| Don Banner - B&B, PC | Attorney Fees | \$ 500.00 | 2352 | 80 |
| | 2nd Qtr Billings: IGA w/City, Levee Mural Project, Water case filings for HARP, Railroad, Moffat Bldgs, etc. | \$ 1,523.21 | " | 80 |
| Kidd Engineering | Engineer/Admin Fees | \$ 1,800.00 | 2358 | 83 |
| | Moffat/Lansing Buildings Demo | \$ 330.00 | " | 105 |
| Director Bernard | Director Fees | \$ 200.00 | 2353 | 81 |
| Director Cordova | Director Fees | \$ 200.00 | 2359 | 81 |
| Director Koehler | Director Fees | \$ 200.00 | 2354 | 81 |
| Director Maroney | Director Fees | \$ 200.00 | 2355 | 81 |
| Director Martin | Director Fees | \$ 200.00 | 2357 | 81 |
| Director O'Hara | Director Fees | \$ 200.00 | 2362 | 81 |

| | | | | | |
|------------------------|--|----|------------------|------|-----|
| | Mileage Fountain Creek Committees XXX mi @\$0.575 | \$ | - | " | 103 |
| | Reimbursement for painting over graffiti - Don Watson | \$ | - | " | 105 |
| Director Phillips | Director Fees | \$ | 200.00 | 2356 | 81 |
| Director Serna | Director Fees | \$ | 200.00 | 2363 | 81 |
| Director Willumstad | Director Fees | \$ | 200.00 | 2361 | 81 |
| | | | | | |
| Spaccamonti Excavating | Moffat/Lansign Bldg Demo | \$ | 6,000.00 | 2364 | 105 |
| | | | | | |
| | | | | | |
| | TOTAL OPERATING EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT | \$ | 12,428.21 | | |

DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT

| | | | | | |
|-----------------------|---|----|-----------------|------|--------|
| Kidd Engineering | ARKANSAS RIVER LEVEE: | | | | |
| | | | | | |
| | JUNE 20 THROUGH JULY 17, 2020 | | | | |
| | Phase 6 CA/CO, meetings, etc. | \$ | 1,072.50 | | 110A.1 |
| | Arkansas River Levee City Planning and IGA | \$ | 165.00 | | 111 |
| | Kidd Engineering Subtotal | \$ | 1,237.50 | 1309 | |
| | | | | | |
| | | | | | |
| NorthStar Engineering | ARKANSAS RIVER LEVEE: | | | | |
| | | | | | |
| | JUNE 20 THROUGH JULY 17, 2020 | | | | |
| | PHASE 6 | | | | |
| | Task J.2 - Prepare Price Quotation and Construction Documents | \$ | - | | 110M |
| | Reimbursable copies, mileage, etc. | \$ | - | | 110M |
| | Tasks J.3a, J.3b, J.4a, and J.5 - Bid and Construction Administration, Construction Staking, Construction Observation, and Construction Testing | \$ | 8,064.00 | | 110M |
| | Reimbursable copies, mileage, etc. | \$ | 34.00 | | 110M |

| | | | | |
|----------------------------|--|----------------------|-------------|------|
| | Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, CWCB Loan documents, Railroad Fencing, SHPO, etc. | \$ - | | 105A |
| | Reimbursable copies, etc. | \$ - | | 105A |
| | Maintenance and Artist Location Indexing and Mapping | \$ - | | 110 |
| | Tasks D - Engineering Design Services, Permitting, and Regulatory Approvals | \$ 1,390.00 | | 110 |
| | NorthStar Subtotal | \$ 9,488.00 | 1310 | |
| KR Swerdfeger Construction | Phase 6 Arkansas Levee | | | |
| | Pay Request No. 8 | \$ 170,078.90 | | 110N |
| | KRS Subtotal | \$ 170,078.90 | 1308 | |
| Don Banner - B&B, PC | 2nd Qtr Billings: UP Railroad | \$ 1,251.03 | 1307 | 80 |
| | | | | |
| | | | | |
| | | | | |
| | TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE DRAW ACCOUNT | \$ 182,055.43 | | |

| DEBITS - BANK OF THE SAN JUANS LOAN ACCOUNT | | | | |
|--|---------------------------------|------------------------|--|--|
| | | | | |
| Pueblo Conservancy District | Transfer to Draw Account | \$ - | | |
| | | \$ - | | |
| | Previous Draw Amounts | \$ 5,000,000.00 | | |
| | Total Loan Disbursements | \$ 5,000,000.00 | | |

| DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT | | | | |
|---|-------------------------------|----------------------|--|--|
| | | | | |
| Pueblo Conservancy District | Transfer to Operating Account | \$ 12,428.21 | | |
| Pueblo Conservancy District | Transfer to Draw Account | \$ 182,055.43 | | |
| | | \$ 194,483.64 | | |