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McPherson, Goodrich, Paolucci & Mihelich, PC

Tax/Consulting/Audit

Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Pueblo Conservancy District
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of May 31, 2020 and 2019 and December 31, 2019, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and five months then ended and the year ended December 31, 2019, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The year to date budget comparison, loan activity schedule and capital asset activity schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

McPherson, Goodrich, Paolucci & Mihelich, PC

June 22, 2020

**PUEBLO CONSERVANCY DISTRICT
BALANCE SHEET - GENERAL FUND**

May 31, 2020 and 2019 and Dec 31, 2019

Assets

	<u>May 31, 2020</u>	<u>May 31, 2019</u>	<u>December 31, 2019</u>
Current Assets			
Vectra-Checking #0783	\$ 46,884.76	\$ 23,766.50	\$ 47,120.30
Vectra Money Mkt - #4611	11,893.34	11,921.60	11,905.90
Bk of San Juan-Draw Acct #6677	32,739.33	32,739.33	32,739.33
Bk of San Juan-Reserve #6718	3,463,889.66	4,629,375.61	4,441,096.39
Bk San Juan Operating-#6387	375.79	(975.10)	149.90
Colo-Trust #7081	26,899.31	26,424.40	26,762.25
Cash with County Treasurer	256,519.00	0.00	131.00
Stifel Money Market #0987	0.60	0.07	0.01
Stifel Acct#0987 - Cost	1,287,018.73	1,284,717.45	1,286,137.35
Stifel Act-#0987 Market Val Adj	(1,016.78)	(30,850.12)	(18,750.09)
ACCRUED INTEREST	4,345.60	521.02	8,012.08
Undeposited Funds	747.22	0.00	0.00
Maint. Assessments Receivable	410,314.87	672,965.53	1,800,000.00
Deposits	120,000.00	120,000.00	120,000.00
Prepaid Expense	1,945.16	1,945.16	1,945.16
Total Assets	<u>\$ 5,662,556.59</u>	<u>\$ 6,772,551.45</u>	<u>\$ 7,757,249.58</u>

Liabilities, Deferred Inflows of Resources and Fund Balance

Current Liabilities			
Accounts Payable	\$ 456,821.76	\$ 675.00	\$ 109,358.51
Total Liabilities	<u>456,821.76</u>	<u>675.00</u>	<u>109,358.51</u>
Deferred Inflows of Resources			
Maintenance fund assessments	410,314.87	672,965.53	1,800,000.00
Total Deferred Inflows of Resources	<u>410,314.87</u>	<u>672,965.53</u>	<u>1,800,000.00</u>
Fund Balance			
Unassigned fund balance	5,847,891.07	4,063,309.19	4,063,309.19
Net Change in Fund Balance	(1,052,471.11)	2,035,601.73	1,784,581.88
Total Fund Balance	<u>4,795,419.96</u>	<u>6,098,910.92</u>	<u>5,847,891.07</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 5,662,556.59</u>	<u>\$ 6,772,551.45</u>	<u>\$ 7,757,249.58</u>

**PUEBLO CONSERVANCY DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - GENERAL FUND**

Month Ended May 31, 2020 and 2019 and 5 Months Ended May 31, 2020 and 2019 and Dec 31, 2019

	Month Ended May 31, 2020	Month Ended May 31, 2019	5 Months Ended May 31, 2020	5 Months Ended May 31, 2019	Year Ended Dec 31, 2019
Revenue					
Vectra Bank	\$ 0.47	\$ 1.01	\$ 2.44	\$ 4.94	\$ 10.24
Colo-Trust	0.00	112.18	137.06	279.57	617.42
Stifel	2,116.37	1,101.30	12,376.88	5,700.83	21,143.84
Stifel-Margin Interest Expense	0.00	0.00	0.00	(60.40)	(60.40)
Morgan Stanley	0.00	0.00	0.00	2,561.54	2,561.54
Bank of the San Juans	28.84	41.94	165.87	133.39	441.85
Market value adjustments	3,578.32	1,781.58	17,733.31	6,789.82	29,630.55
Maintenance fund assessment	259,110.10	345,298.95	1,389,685.13	1,027,034.47	1,779,538.80
City of Pueblo Maint Fund IGA	0.00	23,258.00	0.00	23,258.00	23,258.00
Other income	0.00	1,000.00	0.00	5,000.00	11,159.01
Total Revenue	264,834.10	372,594.96	1,420,100.69	1,070,702.16	1,868,300.85
Expenditures					
(80) Legal fees	500.00	500.00	6,000.00	3,100.00	16,553.25
(81) Director fees	1,800.00	1,800.00	9,000.00	9,000.00	21,600.00
(83) Engineering & Admin	1,800.00	2,785.00	7,200.00	13,542.50	28,837.50
(90A) Bookkeeping & Audit Prep	0.00	575.00	1,900.00	3,525.00	13,375.00
(90B) Audit fee	0.00	0.00	0.00	0.00	6,153.10
(92) Insurance & bonds	0.00	0.00	0.00	858.81	2,990.81
(96) Office expense	8.33	507.32	49.40	1,124.65	3,023.56
(97) Office rent/storage	0.00	0.00	1,050.00	1,050.00	1,050.00
(100) Professional fees	0.00	0.00	0.00	0.00	400.00
(103) Travel	0.00	0.00	239.25	87.00	795.48
(105) Repairs and maintenance	2,570.00	4,060.00	6,637.73	6,008.47	17,709.95
(105A) Maint fund asses program	691.00	5,540.00	10,059.50	8,625.00	44,620.00
(112) HARP - O & M	0.00	0.00	10,000.00	10,000.00	10,000.00
(112B) HARP IGA Contribution	0.00	0.00	50,000.00	50,000.00	50,000.00
(110) Capital improvements	3,180.00	0.00	3,180.00	0.00	25,375.33
(110A) Contract adm & oversight	0.00	387.50	10,850.00	6,045.00	7,440.00
(110A.1) Const prog prof fees	1,155.00	0.00	5,280.00	0.00	0.00
(110D) AKR Phase 2	0.00	0.00	0.00	0.00	47,285.94
(110F) AKR levee cert design &	0.00	3,070.00	0.00	6,630.00	14,230.00
(110k) AKR Phase 4	0.00	0.00	0.00	0.00	542.50
(111) Planning & Development	247.50	0.00	2,227.50	0.00	0.00
(110M) Phase 5 & 6	11,979.50	430,361.37	153,675.00	2,837,559.17	2,932,217.75
(110N) Phase 5 construction	0.00	0.00	3,679,650.00	0.00	751,545.00
(113) Loan principal	0.00	0.00	0.00	0.00	537,500.00
(113) Loan interest	0.00	0.00	0.00	0.00	323,246.72
County Treasurer fees 1%	2,591.10	0.00	13,896.85	0.00	17,792.82
Total Expenditures	26,522.43	449,586.19	3,970,895.23	2,957,155.60	4,874,284.71
Excess (Deficit) of Revenues over Expenditures	238,311.67	(76,991.23)	(2,550,794.54)	(1,886,453.44)	(3,005,983.86)
OTHER FINANCING SOURCES					
Loan proceeds	0.00	439,364.87	1,498,323.43	3,922,055.17	4,790,565.74
Net Change in Fund Balance	\$ 238,311.67	\$ 362,373.64	\$ (1,052,471.11)	\$ 2,035,601.73	\$ 1,784,581.88

See Accountants' Compilation Report.

**PUEBLO CONSERVANCY DISTRICT
BUDGET TO ACTUAL**

Month Ended May 31, 2020

	Month Ending	Month Ending	5 Months			Annual Dec 31,	
	May 31, 2020	May 31, 2020	Variance	Ending May 31, 2020	Ending May 31, 2020	2020	
	Actual	Budget		Actual	Budget	Budget	
Revenue							
Vectra Bank	\$ 0.47	\$ 0.00	\$ 0.47	\$ 2.44	\$ 0.00	\$ 2.44	\$ 0.00
Stifel	2,116.37	1,250.00	866.37	12,376.88	6,250.00	6,126.88	15,000.00
Bank of the San Juans	28.84	0.00	28.84	165.87	0.00	165.87	0.00
Market value adjustments	3,578.32	0.00	3,578.32	17,733.31	0.00	17,733.31	0.00
Maintenance fund assessment	259,110.10	150,000.00	109,110.10	1,389,685.13	750,000.00	639,685.13	1,800,000.00
Total Revenue	264,834.10	161,250.00	113,584.10	1,420,100.69	756,250.00	663,850.69	1,815,000.00
Expenditures							
(80) Legal fees	500.00	1,250.00	(750.00)	6,000.00	6,250.00	(250.00)	15,000.00
(81) Director fees	1,800.00	1,800.00	0.00	9,000.00	9,000.00	0.00	21,600.00
(83) Engineering & Admin	1,800.00	2,166.66	(366.66)	7,200.00	10,833.38	(3,633.38)	26,000.00
(90A) Bookkeeping & Audit Prep	0.00	1,250.00	(1,250.00)	1,900.00	6,250.00	(4,350.00)	15,000.00
(90B) Audit fee	0.00	583.33	(583.33)	0.00	2,916.69	(2,916.69)	7,000.00
(92) Insurance & bonds	0.00	291.67	(291.67)	0.00	1,458.31	(1,458.31)	3,500.00
(96) Office expense	8.33	125.00	(116.67)	49.40	625.00	(575.60)	1,500.00
(97) Office rent/storage	0.00	125.00	(125.00)	1,050.00	625.00	425.00	1,500.00
(100) Professional fees	0.00	833.33	(833.33)	0.00	4,166.69	(4,166.69)	10,000.00
Document Preservation	0.00	166.67	(166.67)	0.00	833.31	(833.31)	2,000.00
(103) Travel	0.00	83.33	(83.33)	239.25	416.69	(177.44)	1,000.00
(105) Repairs and maintenance	2,570.00	1,250.00	1,320.00	6,637.73	6,250.00	387.73	15,000.00
(105A) Maint fund asses program	691.00	583.33	107.67	10,059.50	2,916.69	7,142.81	7,000.00
(112) HARP - O & M	0.00	833.33	(833.33)	10,000.00	4,166.69	5,833.31	10,000.00
(112B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	50,000.00	20,833.31	29,166.69	50,000.00
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	6,250.00	(6,250.00)	15,000.00
) Capital improvements	3,180.00	416.67	2,763.33	3,180.00	1,096.69	2,083.31	5,000.00
A) Contract adm & oversight	0.00	1,666.67	(1,666.67)	10,850.00	8,333.31	2,516.69	20,000.00
(110A.1) Const prog prof fees	1,155.00	1,250.00	(95.00)	5,280.00	6,250.00	(970.00)	15,000.00
(111) Planning & Development	247.50	416.67	(169.17)	2,227.50	2,083.31	144.19	5,000.00
(110M) Phase 5 & 6	11,979.50	291,666.67	(279,687.17)	153,675.00	1,458,333.31	(1,304,658.31)	3,500,000.00
(110N) Phase 5 construction	0.00	0.00	0.00	3,679,650.00	0.00	3,679,650.00	0.00
Contingencies	0.00	1,666.67	(1,666.67)	0.00	8,333.31	(8,333.31)	20,000.00
(113) Loan principal	0.00	116,666.67	(116,666.67)	0.00	583,333.31	(583,333.31)	1,400,000.00
County Treasurer fees 1%	2,591.10	0.00	2,591.10	13,896.85	0.00	13,896.85	0.00
Total Expenditures	26,522.43	430,508.34	(403,985.91)	3,970,895.23	2,152,541.62	1,818,353.61	5,166,100.00
Excess (Deficit) of Revenues over Expenditures	238,311.67	(279,258.34)	517,570.01	(2,550,794.54)	(1,396,291.62)	(1,154,502.92)	(3,351,100.00)
OTHER FINANCING SOURCES							
Loan proceeds	0.00	0.00	0.00	1,498,323.43	0.00	1,498,323.43	0.00
Net Change in Fund Balance	\$ 238,311.67	\$ (279,258.34)	\$ 517,570.01	\$ (1,052,471.11)	\$ (1,396,291.62)	\$ 343,820.51	\$ (3,351,100.00)

Book Asset Detail 5/01/20 - 5/31/20

Asset Id	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: Capital Outlay 2020											
11	2020 - CAPITAL OUTLAY	1/31/20	799,756.50	0.00c	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020 - CAPITAL OUTLAY	2/29/20	1,203,486.00	0.00c	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020 - CAPITAL OUTLAY	3/31/20	1,235,611.50	0.00c	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
14	2020-CAPITAL OUTLAY	4/30/20	599,446.50	0.00c	0.00	0.00	0.00	0.00	599,446.50	Memo	0.00
	Capital Outlay 2020		3,838,300.50	0.00c	0.00	0.00	0.00	0.00	3,838,300.50		
Group: Construction In Progress											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
10	2019 CAPITAL OUTLAY	12/31/19	3,778,636.52	0.00	0.00	0.00	0.00	0.00	3,778,636.52	Memo	0.00
	Construction In Progress		4,885,742.52	0.00c	0.00	0.00	0.00	0.00	4,885,742.52		
Group: Land											
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
	Land		356,056.20	0.00c	0.00	0.00	0.00	0.00	356,056.20		
Group: Levee Improvements											
1	Levee Improvements	6/01/11	190,146.83	0.00	0.00	84,773.85	792.28	85,566.13	104,580.70	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	198,659.86	3,367.12	202,026.98	3,838,512.46	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	72,776.20	2,599.15	75,375.35	3,043,604.65	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	113,825.16	4,065.18	117,890.34	4,760,330.55	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	65,708.33	3,128.97	68,837.30	3,685,924.37	S/L	100.00
	Levee Improvements		15,982,648.83	0.00c	0.00	535,743.40	13,952.70	549,696.10	15,432,952.73		
	Grand Total		25,062,748.05	0.00c	0.00	535,743.40	13,952.70	549,696.10	24,513,051.95		

PUEBLO CONSERVANCY DISTRICT
 LOAN ACTIVITY SCHEDULE
 LONG TERM DEBT

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2019	17,000,000.00	3,003,335.50	20,003,335.50	138,072.61	25,244.85	163,317.46
Additions	-	751,795.60	751,795.60	-	-	-
Payments	-	-	-	-	-	-
Balance 1/31/2020	<u>17,000,000.00</u>	<u>3,755,131.10</u>	<u>20,755,131.10</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	746,527.83	746,527.83	-	-	-
Payments	-	-	-	-	-	-
Balance 2/29/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 3/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 4/30/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 5/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 6/30/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 7/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 8/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 9/30/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 10/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 11/30/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 12/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Current portion	-	-	-	-	-	-
Long Term	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	-	-	-
	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	-	-	-

PUEBLO CONSERVANCY DISTRICT

MAY 2020 - JUNE 2020

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
Barb Bernard	Donation - Dedication Plaque	\$ 200.00
Bud O'Hara	Donation - Dedication Plaque	\$ 200.00
		\$ 400.00

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 256,519.00
Stifel Nicolaus	Dividend & Interest Payment	\$ 747.22
		\$ 257,266.22

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
BHE	Electrical Billing	Prepaid		105
MGPM, PC	Bookkeeping	\$ 475.00	2346	90A
Don Banner - B&B, PC	Attorney Fees	\$ 500.00	2338	80
Kidd Engineering	Engineer/Admin Fees	\$ 1,800.00	2344	83
Director Bernard	Director Fees	\$ 200.00	2339	81
Director Cordova	Director Fees	\$ 200.00	2345	81
Director Koehler	Director Fees	\$ 200.00	2340	81
Director Maroney	Director Fees	\$ 200.00	2341	81
Director Martin	Director Fees	\$ 200.00	2343	81
Director O'Hara	Director Fees	\$ 200.00	2349	81
	Mileage Fountain Creek Committees XXX mi @ \$0.575	\$ -	"	103
	Reimbursement for painting over graffitti -Don Watson	\$ -	"	105
Director Phillips	Director Fees	\$ 200.00	2342	81
Director Serna	Director Fees	\$ 200.00	2350	81
Director Willumstad	Director Fees	\$ 200.00	2347	81
Special District Association	2020 District Dues Renewal	\$ 582.62	2351	92

Postmaster	Annual PO Box Rental	\$	254.00	2348	96
	TOTAL OPERATING EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT	\$	5,411.62		
DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT					
Kidd Engineering	ARKANSAS RIVER LEVEE:				
	MAY 18 THROUGH JUNE 19, 2020				
	Phase 6 CA/CO, meetings, etc.	\$	742.50		110A.1
	Arkansas River Levee City Planning and IGA	\$	165.00		111
	Kidd Engineering Subtotal	\$	907.50	1305	
NorthStar Engineering	ARKANSAS RIVER LEVEE:				
	MAY 16 THROUGH JUNE 19, 2020				
	PHASE 6				
	Task J.2 - Prepare Price Quotation and Construction Documents	\$	-		110M
	Reimbursable copies, mileage, etc.	\$	-		110M
	Tasks J.3a, J.3b, J.4a, and J.5 - Bid and Construction Administration, Construction Staking, Construction Observation, and Construction Testing	\$	14,231.00		110M
	Reimbursable copies, mileage, etc.	\$	84.00		110M
	Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, CWCB Loan documents, Railroad Fencing, SHPO, etc.	\$	575.00		105A
	Reimbursable copies, etc.	\$	-		105A
	Maintenance and Artist Location Indexing and Mapping	\$	-		110
	Tasks D - Engineering Design Services, Permitting, and Regulatory Approvals	\$	1,910.00		110
	NorthStar Subtotal	\$	16,800.00	1306	
KR Swerdfeger Construction	Phase 6 Arkansas Levee				
	Pay Request No. 6	\$	366,914.15		110N
	Pay Request No. 7	\$	75,198.55		110N
	KRS Subtotal	\$	442,112.70	1304	

	TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE DRAW ACCOUNT			
		\$	459,820.20	

DEBITS - BANK OF THE SAN JUANS LOAN ACCOUNT				
Pueblo Conservancy District	Transfer to Draw Account	\$	-	
		\$	-	
	Previous Draw Amounts	\$	5,000,000.00	
	Total Loan Disbursements	\$	5,000,000.00	

DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT				
Pueblo Conservancy District	Transfer to Operating Account	\$	5,411.62	
Pueblo Conservancy District	Transfer to Draw Account	\$	459,820.20	
		\$	465,231.82	