



503 N. Main St., Suite 740  
Pueblo, CO 81003-3131  
719.543.0516  
719.544.2849 Fax  
www.cpapueblo.com

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**McPherson, Goodrich, Paolucci & Mihelich, PC**

*Tax/Consulting/Audit*

*Certified Public Accountants*

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## ACCOUNTANTS' COMPILATION REPORT

Board of Directors  
Pueblo Conservancy District  
Pueblo, Colorado

Management is responsible for the accompanying balance sheets - general fund of Pueblo Conservancy District (the District) as of March 31, 2020 and 2019 and December 31, 2019, and the related statements of revenues and expenditures and changes in fund balance – general fund for the one month and three months then ended and the year ended December 31, 2019, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Required Supplementary Information**

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

### **Supplementary Information**

The year to date budget comparison, loan activity schedule and capital asset activity schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Pueblo Conservancy District.

*McPherson, Goodrich, Paolucci & Mihelich, PC*

April 13, 2020

**PUEBLO CONSERVANCY DISTRICT  
BALANCE SHEET - GENERAL FUND**

Mar 31, 2020 and 2019 and Dec 31, 2019

**Assets**

	<u>March 31, 2020</u>	<u>March 31, 2019</u>	<u>December 31, 2019</u>
<b>Current Assets</b>			
Vectra-Checking #0783	\$ 46,894.90	\$ 21,584.06	\$ 47,120.30
Vectra Money Mkt - #4611	11,898.38	11,925.54	11,905.90
Bk of San Juan-Draw Acct #6677	32,739.33	32,739.33	32,739.33
Bk of San Juan-Reserve #6718	3,601,986.33	4,174,884.67	4,441,096.39
Bk San Juan Operating-#6387	355.79	499.90	149.90
Colo-Trust #7081	26,762.25	26,312.22	26,762.25
Cash with County Treasurer	0.00	0.00	131.00
Stifel Money Market #0987	5.98	0.00	0.01
Stifel Acct#0987 - Cost	1,286,674.34	1,284,045.11	1,286,137.35
Stifel Act-#0987 Market Val Adj	(13,458.76)	(34,725.99)	(18,750.09)
ACCRUED INTEREST	8,012.08	521.02	8,012.08
Maint. Assessments Receivable	1,167,117.66	1,120,296.65	1,800,000.00
Deposits	120,000.00	120,000.00	120,000.00
Prepaid Expense	1,945.16	1,945.16	1,945.16
<b>Total Assets</b>	<b><u>\$ 6,290,933.44</u></b>	<b><u>\$ 6,760,027.67</u></b>	<b><u>\$ 7,757,249.58</u></b>

**Liabilities, Deferred Inflows of Resources and Fund Balance**

<b>Current Liabilities</b>			
Accounts Payable	\$ 387,088.20	\$ 2,550.00	\$ 109,358.51
<b>Total Liabilities</b>	<b><u>387,088.20</u></b>	<b><u>2,550.00</u></b>	<b><u>109,358.51</u></b>
<b>Deferred Inflows of Resources</b>			
Maintenance fund assessments	1,167,117.66	1,120,296.65	1,800,000.00
<b>Total Deferred Inflows of Resources</b>	<b><u>1,167,117.66</u></b>	<b><u>1,120,296.65</u></b>	<b><u>1,800,000.00</u></b>
<b>Fund Balance</b>			
Unassigned fund balance	5,847,891.07	4,063,309.19	4,063,309.19
Net Change in Fund Balance	(1,111,163.49)	1,573,871.83	1,784,581.88
<b>Total Fund Balance</b>	<b><u>4,736,727.58</u></b>	<b><u>5,637,181.02</u></b>	<b><u>5,847,891.07</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b><u>\$ 6,290,933.44</u></b>	<b><u>\$ 6,760,027.67</u></b>	<b><u>\$ 7,757,249.58</u></b>

**PUEBLO CONSERVANCY DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND**  
**BALANCE - GENERAL FUND**

Month Ended Mar 31, 2020 and 2019 and Quarter Ended Mar 31, 2020 and 2019 and Dec 31, 2019

	Month Ended Mar 31, 2020	Month Ended Mar 31, 2019	Quarter Ended Mar 31, 2020	Quarter Ended Mar 31, 2019	Year Ended Dec 31, 2019
<b>Revenue</b>					
Vectra Bank	\$ 0.52	\$ 0.95	\$ 1.48	\$ 2.88	\$ 10.24
Colo-Trust	0.00	109.86	0.00	167.39	617.42
Stifel	8,014.30	1,711.34	14,176.26	3,218.59	21,143.84
Stifel-Margin Interest Expense	0.00	(60.40)	0.00	(60.40)	(60.40)
Morgan Stanley	0.00	0.00	0.00	2,561.54	2,561.54
Bank of the San Juans	34.04	63.13	74.05	91.45	441.85
Market value adjustments	2,180.10	4,043.09	5,291.33	2,913.95	29,630.55
Maintenance fund assessment	0.00	482,525.78	632,882.34	579,703.35	1,761,745.98
City of Pueblo Maint Fund IGA	0.00	0.00	0.00	0.00	23,258.00
Other income	0.00	4,000.00	0.00	4,000.00	11,159.01
<b>Total Revenue</b>	<b>10,228.96</b>	<b>492,393.75</b>	<b>652,425.46</b>	<b>592,598.75</b>	<b>1,850,508.03</b>
<b>Expenditures</b>					
(80) Legal fees	500.00	500.00	1,000.00	1,000.00	16,553.25
(81) Director fees	1,800.00	1,800.00	5,400.00	5,400.00	21,600.00
(83) Engineering & Admin	0.00	2,242.50	3,600.00	9,057.50	28,837.50
(90A) Bookkeeping & Audit Prep	0.00	575.00	950.00	2,475.00	13,375.00
(90B) Audit fee	0.00	0.00	0.00	0.00	6,153.10
(92) Insurance & bonds	0.00	0.00	0.00	300.00	2,990.81
(96) Office expense	8.84	526.92	33.26	561.95	3,023.56
(97) Office rent/storage	0.00	1,050.00	0.00	1,050.00	1,050.00
(100) Professional fees	0.00	0.00	0.00	0.00	400.00
(103) Travel	0.00	0.00	0.00	87.00	795.48
(105) Repairs and maintenance	0.00	0.00	3,756.62	848.47	17,709.95
(105A) Maint fund asses program	1,611.00	1,415.00	8,318.50	1,880.00	44,620.00
(112) HARP - O & M	0.00	10,000.00	0.00	10,000.00	10,000.00
(112B) HARP IGA Contribution	0.00	50,000.00	0.00	50,000.00	50,000.00
(110) Capital improvements	0.00	0.00	0.00	0.00	25,375.33
(110A) Contract adm & oversight	3,300.00	1,860.00	10,850.00	4,185.00	7,440.00
(110D) AKR Phase 2	0.00	0.00	0.00	0.00	47,285.94
(110F) AKR levee cert design &	0.00	620.00	0.00	620.00	14,230.00
(110k) AKR Phase 4	0.00	0.00	0.00	0.00	542.50
(111) Planning & Development	330.00	0.00	1,815.00	0.00	0.00
(110M) Phase 5 & 6	37,279.50	998,022.98	105,083.50	2,385,777.30	2,932,217.75
(110N) Phase 5 construction	1,194,702.00	0.00	3,121,105.50	0.00	751,545.00
(113) Loan principal	0.00	0.00	0.00	0.00	860,746.72
<b>Total Expenditures</b>	<b>1,239,531.34</b>	<b>1,068,612.40</b>	<b>3,261,912.38</b>	<b>2,473,242.22</b>	<b>4,856,491.89</b>
<b>Excess (Deficit) of</b>					
Revenues over Expenditures	(1,229,302.38)	(576,218.65)	(2,609,486.92)	(1,880,643.47)	(3,005,983.86)
<b>OTHER FINANCING SOURCES</b>					
Loan proceeds	0.00	1,196,562.15	1,498,323.43	3,454,515.30	4,790,565.74
<b>Net Change in Fund Balance</b>	<b>\$ (1,229,302.38)</b>	<b>\$ 620,343.50</b>	<b>\$ (1,111,163.49)</b>	<b>\$ 1,573,871.83</b>	<b>\$ 1,784,581.88</b>

REQUIRED SUPPLEMENTARY INFORMATION

**PUEBLO CONSERVANCY DISTRICT**  
**BUDGET TO ACTUAL**  
 Month Ended Mar 31, 2020

	Month Ending	Month Ending	Variance	Quarter Ending	Quarter Ending	Variance	Annual Dec 31,
	Mar 31, 2020	Mar 31, 2020		Mar 31, 2020	Mar 31, 2020		2020
	Actual	Budget		Actual	Budget		Budget
<b>Revenue</b>							
Vectra Bank	\$ 0.52	\$ 0.00	\$ 0.52	\$ 1.48	\$ 0.00	\$ 1.48	\$ 0.00
Stifel	8,014.30	1,250.00	6,764.30	14,176.26	3,750.00	10,426.26	15,000.00
Bank of the San Juans	34.04	0.00	34.04	74.05	0.00	74.05	0.00
Market value adjustments	2,180.10	0.00	2,180.10	5,291.33	0.00	5,291.33	0.00
Maintenance fund assessment	0.00	150,000.00	(150,000.00)	632,882.34	450,000.00	182,882.34	1,800,000.00
<b>Total Revenue</b>	<b>10,228.96</b>	<b>151,250.00</b>	<b>(141,021.04)</b>	<b>652,425.46</b>	<b>453,750.00</b>	<b>198,675.46</b>	<b>1,815,000.00</b>
<b>Expenditures</b>							
(80) Legal fees	500.00	1,250.00	(750.00)	1,000.00	3,750.00	(2,750.00)	15,000.00
(81) Director fees	1,800.00	1,800.00	0.00	5,400.00	5,400.00	0.00	21,600.00
(83) Engineering & Admin	0.00	2,166.66	(2,166.66)	3,600.00	6,500.06	(2,900.06)	26,000.00
(90A) Bookkeeping & Audit Prep	0.00	1,250.00	(1,250.00)	950.00	3,750.00	(2,800.00)	15,000.00
(90B) Audit fee	0.00	583.33	(583.33)	0.00	1,750.03	(1,750.03)	7,000.00
(92) Insurance & bonds	0.00	291.67	(291.67)	0.00	874.97	(874.97)	3,500.00
(96) Office expense	8.84	125.00	(116.16)	33.26	375.00	(341.74)	1,500.00
(97) Office rent/storage	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00
(100) Professional fees	0.00	833.33	(833.33)	0.00	2,500.03	(2,500.03)	10,000.00
Document Preservation	0.00	166.67	(166.67)	0.00	499.97	(499.97)	2,000.00
(103) Travel	0.00	83.33	(83.33)	0.00	250.03	(250.03)	1,000.00
(105) Repairs and maintenance	0.00	1,250.00	(1,250.00)	3,756.62	3,750.00	6.62	15,000.00
(105A) Maint fund asses program	1,611.00	583.33	1,027.67	8,318.50	1,750.03	6,568.47	7,000.00
(112) HARP - O & M	0.00	833.33	(833.33)	0.00	2,500.03	(2,500.03)	10,000.00
(112B) HARP IGA Contribution	0.00	4,166.67	(4,166.67)	0.00	12,499.97	(12,499.97)	50,000.00
(109) Emergency repairs	0.00	1,250.00	(1,250.00)	0.00	3,750.00	(3,750.00)	15,000.00
(110) Capital improvements	0.00	416.67	(416.67)	0.00	1,249.97	(1,249.97)	5,000.00
(110A) Contract adm & oversight	3,300.00	1,666.67	1,633.33	10,850.00	4,999.97	5,850.03	20,000.00
(110A.1) Const prog prof fees	0.00	1,250.00	(1,250.00)	0.00	3,750.00	(3,750.00)	15,000.00
(111) Planning & Development	330.00	416.67	(86.67)	1,815.00	1,249.97	565.03	5,000.00
(110M) Phase 5 & 6	37,279.50	291,666.67	(254,387.17)	105,083.50	874,999.97	(769,916.47)	3,500,000.00
(110N) Phase 5 construction	1,194,702.00	0.00	1,194,702.00	3,121,105.50	0.00	3,121,105.50	0.00
Contingencies	0.00	1,666.67	(1,666.67)	0.00	4,999.97	(4,999.97)	20,000.00
(113) Loan principal	0.00	116,666.67	(116,666.67)	0.00	349,999.97	(349,999.97)	1,400,000.00
<b>Total Expenditures</b>	<b>1,239,531.34</b>	<b>430,508.34</b>	<b>809,023.00</b>	<b>3,261,912.38</b>	<b>1,291,524.94</b>	<b>1,970,387.44</b>	<b>5,166,100.00</b>
<b>Excess (Deficit) of Revenues over Expenditures</b>	<b>(1,229,302.38)</b>	<b>(279,258.34)</b>	<b>(950,044.04)</b>	<b>(2,609,486.92)</b>	<b>(837,774.94)</b>	<b>(1,771,711.98)</b>	<b>(3,351,100.00)</b>
<b>OTHER FINANCING SOURCES</b>							
Loan proceeds	0.00	0.00	0.00	1,498,323.43	0.00	1,498,323.43	0.00
<b>Net Change in Fund Balance</b>	<b>\$ (1,229,302.38)</b>	<b>\$ (279,258.34)</b>	<b>\$ (950,044.04)</b>	<b>\$ (1,111,163.49)</b>	<b>\$ (837,774.94)</b>	<b>\$ (273,388.55)</b>	<b>\$ (3,351,100.00)</b>

## SUPPLEMENTARY INFORMATION

**Book Asset Detail 3/01/20 - 3/31/20**

Asset Id	Property Description	Date in Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
<b>Group: Capital Outlay 2020</b>											
11	2020 - CAPITAL OUTLAY	1/31/20	799,756.50	0.00c	0.00	0.00	0.00	0.00	799,756.50	Memo	0.00
12	2020 - CAPITAL OUTLAY	2/29/20	1,203,486.00	0.00c	0.00	0.00	0.00	0.00	1,203,486.00	Memo	0.00
13	2020 - CAPITAL OUTLAY	3/31/20	1,235,611.50	0.00c	0.00	0.00	0.00	0.00	1,235,611.50	Memo	0.00
	<b>Capital Outlay 2020</b>		<b>3,238,854.00</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,238,854.00</b>		
<b>Group: Construction In Progress</b>											
8	Construction In Progress - Phase 5	12/31/18	1,104,281.00	0.00	0.00	0.00	0.00	0.00	1,104,281.00	Memo	0.00
9	Construction In Progress - Phase 6	12/31/18	2,825.00	0.00	0.00	0.00	0.00	0.00	2,825.00	Memo	0.00
10	2019 CAPITAL OUTLAY	12/31/19	3,778,636.52	0.00	0.00	0.00	0.00	0.00	3,778,636.52	Memo	0.00
	<b>Construction In Progress</b>		<b>4,885,742.52</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,885,742.52</b>		
<b>Group: Land</b>											
2	Land	1/01/50	264,763.12	0.00	0.00	0.00	0.00	0.00	264,763.12	Land	0.00
7	W 16th Street Land	8/01/18	91,293.08	0.00	0.00	0.00	0.00	0.00	91,293.08	Land	0.00
	<b>Land</b>		<b>356,056.20</b>	<b>0.00c</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>356,056.20</b>		
<b>Group: Levee Improvements</b>											
1	Levee Improvements	6/01/11	190,146.83	0.00	0.00	83,189.30	792.28	83,981.58	106,165.25	S/L	20.00
3	Phase 1	6/01/15	4,040,539.44	0.00	0.00	191,925.63	3,367.12	195,292.75	3,845,246.69	S/L	100.00
4	Phase 2	12/31/17	3,118,980.00	0.00	0.00	67,577.90	2,599.15	70,177.05	3,048,802.95	S/L	100.00
5	Phase 3	12/31/17	4,878,220.89	0.00	0.00	105,694.79	4,065.18	109,759.97	4,768,460.92	S/L	100.00
6	Phase 4	8/01/18	3,754,761.67	0.00	0.00	59,450.40	3,128.97	62,579.37	3,692,182.30	S/L	100.00
	<b>Levee Improvements</b>		<b>15,982,648.83</b>	<b>0.00c</b>	<b>0.00</b>	<b>507,838.02</b>	<b>13,952.70</b>	<b>521,790.72</b>	<b>15,460,858.11</b>		
	<b>Grand Total</b>		<b>24,463,301.55</b>	<b>0.00c</b>	<b>0.00</b>	<b>507,838.02</b>	<b>13,952.70</b>	<b>521,790.72</b>	<b>23,941,510.83</b>		

**PUEBLO CONSERVANCY DISTRICT  
LOAN ACTIVITY SCHEDULE  
LONG TERM DEBT**

	PRINCIPAL			ACCRUED INTEREST		
	CWCB 2018 Series	Bank of the San Juans	Total	CWCB 2018 Series	Bank of the San Juans	Total
Balance 12/31/2019	17,000,000.00	3,003,335.50	20,003,335.50	138,072.61	25,244.85	163,317.46
Additions	-	751,795.60	751,795.60	-	-	-
Payments	-	-	-	-	-	-
Balance 1/31/2020	<u>17,000,000.00</u>	<u>3,755,131.10</u>	<u>20,755,131.10</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	746,527.83	746,527.83	-	-	-
Payments	-	-	-	-	-	-
Balance 2/29/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 3/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 4/30/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 5/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 6/30/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 7/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 8/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 9/30/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 10/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 11/30/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Additions	-	-	-	-	-	-
Payments	-	-	-	-	-	-
Balance 12/31/2020	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>	<u>138,072.61</u>	<u>25,244.85</u>	<u>163,317.46</u>
Current portion	-	-	-	-	-	-
Long Term	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>			
	<u>17,000,000.00</u>	<u>4,501,658.93</u>	<u>21,501,658.93</u>			



PUEBLO CONSERVANCY DISTRICT

MARCH 2020 - APRIL 2020

DEPOSITS - VECTRA BANK		
VENDOR	ITEM	AMOUNT
		\$ -
		\$ -

DEPOSITS - BANK OF THE SAN JUANS RESERVE ACCOUNT		
Pueblo County	Maintenance Fund Assessment	\$ 525,612.66
Stifel Nicolaus	Interest Payment	\$ 790.05
		\$ 526,402.71

DEBITS - VECTRA CASH CHECKING ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE

DEBITS - BANK OF THE SAN JUANS - OPERATIONS & MAINTENACE ACCOUNT				
VENDOR	ITEM	AMOUNT	CHECK	CODE
BHE	Electrical Billing	Pre-Paid		105
MGPM, PC	Bookkeeping	\$ 475.00	2322	90A
Don Banner - B&B, PC	Attorney Fees	\$ 500.00	2309	80
	1st Qtr - Levee art criteria meetings, etc.	\$ 975.00	"	
	1st Qtr - CO Legislative statutory change	\$ 2,375.00	"	
Kidd Engineering	Engineer/Admin Fees	\$ 1,800.00	2316	83
Director Bernard	Director Fees	\$ 200.00	2310	81
Director Cordova	Director Fees	\$ 200.00	2317	81
Director Koehler	Director Fees	\$ 200.00	2311	81
Director Maroney	Director Fees	\$ 200.00	2312	81
Director Martin	Director Fees	\$ 200.00	2315	81
Director O'Hara	Director Fees	\$ 200.00	2319	81
	Mileage and Parking -Denver testimony for SB20-25 and Fountain Creek Committees, 390 mi @ \$0.575	\$ 239.25	"	103
	Reimbursement for painting over graffitti -Don Watson	\$ 400.00	"	105
Director Phillips	Director Fees	\$ 200.00	2313	81
Director Serna	Director Fees	\$ 200.00	2320	81

Director Willumstad	Director Fees	\$ 200.00	2318	81
HARP Authority	2020 IGA Contribution	\$ 50,000.00	2314	
	2020 IGA Maintenance Contribution	\$ 10,000.00	"	
Pueblo Heritage Museum	2020 Membership Fee - Meeting Space	\$ 1,050.00	2321	
	<b>TOTAL OPERATING EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE RESERVE ACCOUNT TO THE OPERATING ACCOUNT</b>	<b>\$ 69,614.25</b>		

**DEBITS - BANK OF THE SAN JUANS - CONSTRUCTION DRAW ACCOUNT**

Kidd Engineering	ARKANSAS RIVER LEVEE:			
	MARCH 21 THROUGH APRIL 10, 2020			
	Phase 6 CA/CO, meetings, etc.; Phases 3, 4, and 5 Warranties and Warranty Inspections	\$ 4,125.00		110A.1
	Arkansas River Levee City IGA correspondence to KRSC	\$ 165.00		111
	<b>Kidd Engineering Subtotal</b>	<b>\$ 4,290.00</b>	1300	
NorthStar Engineering	ARKANSAS RIVER LEVEE:			
	MARCH 21 THROUGH APRIL 17, 2020			
	<b>PHASE 6</b>			
	Task J.2 - Prepare Price Quotation and Construction Documents	\$ -		110M
	Reimbursable copies, mileage, etc.	\$ -		110M
	Tasks J.3a, J.3b, J.4a, and J.5 - Bid and Construction Administration, Construction Staking, Construction Observation, and Construction Testing	\$ 36,423.00		110M
	Reimbursable copies, mileage, etc.	\$ 189.00		110M
	Maintenance Assessment Support, Consultations, Artwork and Recreational Opportunities, CWCB Loan documents, Railroad Fencing, SHPO, etc.	\$ 1,050.00		105A
	Reimbursable copies, etc.	\$ -		105A
	Maintenance and Artist Location Indexing and Mapping	\$ -		110
	<b>NorthStar Subtotal</b>	<b>\$ 37,662.00</b>	1301	
KR Swerdfeger Construction	Phase 6 Arkansas Levee	\$ 488,222.05	1299	110N
	Pay Request No. 5			

Don Banner, B&B PC	1st Qtrr Micellaneous Billings:			
	IGA w/ City	\$	250.00	80
	CWCB Loan	\$	300.00	80
	Construction Change Orders	\$	100.00	80
	<b>Banner Subtotal</b>	\$	<b>650.00</b>	1298
	<b>TOTAL CONSTRUCTION EXPENSES -- FUNDS TO BE TRANSFERRED FROM THE DRAW ACCOUNT</b>	\$	<b>530,824.05</b>	

<b>DEBITS - BANK OF THE SAN JUANS LOAN ACCOUNT</b>				
Pueblo Conservancy District	Transfer to Draw Account	\$	-	
		\$	-	
	Previous Draw Amounts	\$	5,000,000.00	
	<b>Total Loan Disbursements</b>	\$	<b>5,000,000.00</b>	

<b>DEBITS - BANK OF THE SAN JUANS RESERVE ACCOUNT</b>				
Pueblo Conservancy District	Transfer to Operating Account	\$	69,614.25	
Pueblo Conservancy District	Transfer to Draw Account	\$	530,824.05	
		\$	<b>600,438.30</b>	