

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON AUGUST 5, 1994

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom

OTHERS PRESENT : R. Koester and D. Banner

The meeting was called to order at 8:00 A.M. on the above date and the minutes of July 14, 1994 meeting were approved as mailed.

The Treasurer's report was approved as prepared (copy attached) and the following bills were approved for payment:

Ck No.	Vendor	Amount
1092	Walkingstick Restaurant (meal 7/14)	\$ 61.00
1093	WestPlains Energy (power)	45.76
1094	KLH Partnership (August Rent)	100.00
1095	Engineer Koester (Engineer/Admin)	400.00
1096	D. Banner (legal fees)	200.00
1097	Spaccamonti Excavate (maintenance)	1926.00
1098	K. Farley (fee 8/5/94)	55.41
1099	P. Kelly (fee 8/5/94)	55.41
1100	G. Sandstrom (fee 8/5/94)	55.41
1101	Walkingstick Restaurant (meal 8/05)	64.00

The Board agreed to do a planning session on the Runyon Road addition, Engineer Koester will have some sketches and estimates of cost for one or more options for improvement at the next regular meeting, September 9th.

There being no further business, the meeting adjourned at 8:15 A.M. The next regular meeting was set for September 9, 1994 at 7:30 A.M.

APPROVED:

Secretary/Treasurer

G. Sandstrom

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Date: AUGUST 31, 1994

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 65,125.

VOUCHERS NO. 1092 THROUGH 1101
VOUCHERS NO. _____ THROUGH _____

AMOUNT TO BE TRANSFERRED \$ _____ CNB TO CHECKING XX
AMOUNT TO BE TRANSFERRED \$ 910.00 MINN TO SAVINGS _____

DEPOSITS \$ 11,068.

MINNEQUA MONEY MARKET \$ 63,131.
CNB SAVINGS \$ 784.
MINNEQUA CHECKING \$ 159.
CNB CHECKING \$ 102.
NORWEST MONEY MARKET \$ 1,868.

TOTAL CD'S \$ 189,000. TREASURY BILLS \$ 1,290,000.

CHECKING ACCT BALANCE	<u>07/31/94</u>	\$ 9,254.
TELEPHONE TRSF BALANCE	<u>07/31/94</u>	54,183.
MATURED T BILL'S		00.
MATURED CD'S		00.
INTEREST EARNED - CD'S		420.
INTEREST EARNED - SAVINGS		(8).
OTHER EARNINGS - MONEY MARKET		111.
- DAIN BOSWORTH		3,125.
- SMITH BARNEY		00.
REFUND - CITY		00.
LEASE -		00.

	\$ 67,085.
CD'S PURCHASED	00.
T BILLS'S PURCHASED	00.
CURRENT MONTHS VOUCHERS	2,917.

CASH BALANCE @ 08/31/94 \$ 64,168.

INTEREST EARNED:

Jan.	\$ 6,673.	July	\$11,068.	TOTAL \$ 59,055.
Feb.	\$ 8,081.	Aug.	\$ 3,661.	
Mar.	\$ 7,336.	Sept.		
Apr.	\$ 4,053.	Oct.		
May	\$ 6,505.	Nov.		
Jun.	\$11,678.	Dec.		

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TREASURER'S REPORT

DATE: AUGUST 31, 1994

ACCT #	ACCOUNT	SPENT 1993	1994 BUDGET	TOTAL USED 07/31/94	CURRENT MONTH EXPENSES	TOTAL USED 08/31/94	UNUSED PORTION BUDGET
80	LEGAL FEES	\$2,400	\$2,400	\$1,400	\$200	\$1,600	\$800
81	DIRECTOR'S FEES	\$3,000	\$4,000	\$2,100	\$120	\$2,220	\$1,780
82	FICA TAXES	\$377	\$500	\$459	\$0	\$459	\$41
83	ENGINEER/ADMIN	\$4,560	\$4,560	\$2,700	\$400	\$3,100	\$1,460
90	AUDIT FEES	\$1,400	\$1,400	\$1,200	\$0	\$1,200	\$200
92	INSURANCE & BONDS	\$1,404	\$1,400	\$1,086	\$0	\$1,086	\$314
96	OFFICE EXPENSE	\$528	\$650	\$87	\$0	\$87	\$563
97	OFFICE RENT	\$900	\$1,200	\$700	\$100	\$800	\$400
100	PROFESSIONAL FEES	\$1,618	\$12,000	\$450	\$0	\$450	\$11,550
103	TRAVEL	\$426	\$2,500	\$351	\$125	\$476	\$2,024
105	REPAIRS/MAINTEN	\$28,654	\$71,388	\$21,886	\$1,972	\$23,858	\$47,530
105B	TOPO FOR SPECIAL STUDY	\$9,154	\$3,612	\$3,612	\$0	\$3,612	\$0
108	CONTINGENCIES	\$0	\$500	\$0	\$0	\$0	\$500
109	EMERGENCY FLOOD REPAIR	\$0	\$20,000	\$0	\$0	\$0	\$20,000
110	CAPITAL IMPROVEMENTS	\$0	\$44,000	\$0	\$0	\$0	\$44,000
110A	SPECIAL STUDY	\$39,067	\$31,000	\$26,177	\$0	\$26,177	\$4,823
		\$93,488	\$201,110	\$62,208	\$2,917	\$65,125	\$135,985



DEPARTMENT OF THE ARMY
ALBUQUERQUE DISTRICT, CORPS OF ENGINEERS
P.O. BOX 1580
ALBUQUERQUE, NEW MEXICO 87103-1580
FAX (505) 766-2770

REPLY TO
ATTENTION OF:

Construction & Operations Division
Emergency Management Branch

Mr. Raymond Koester
Pueblo Conservancy District
P.O. Box 234
Pueblo, Colorado 81002-0234

Dear Mr. Koester:

On August 16, 1994, a periodic inspection of the Floodway Levee Extension, Arkansas River, Pueblo County, Colorado, built by the U.S. Army Corps of Engineers and completed in 1949 and 1952, was made by my representative, Mr. Mark Wittrock and yourself.

I am pleased to report that the project was found to be in good condition and is well maintained by the Conservancy District. The following are some recommended maintenance items noted by Mr. Wittrock during the inspection:

a. The Conservancy District should remove all woody vegetation from the levee and within 10 feet of the toes.

b. The Conservancy District should continue to maintain this project and perform the required inspections, especially during periods of high flows.

Please feel free to call Mr. Mark Wittrock at (505) 766-3829, or myself at any time on matters pertaining to the project.

Sincerely,


Gary R. Burroughs
Lieutenant Colonel, EN
District Engineer

PR 20350

PUEBLO CONSERVANCY DISTRICT

1995 BUDGET

	1993 Actual	1994 Budget	(Estimated) 1994 Revenues & Expenditures	1995 Budget
REVENUES				
Interest	\$ 93,727.	\$ 100,000.	\$ 105,000.	\$ 100,000.
Leases	425.	525.	1,050.	1,050.
TOTAL REVENUES	\$ 94,152.	\$ 100,525.	\$ 106,050.	\$ 101,050.
EXPENDITURES				
Director's Fees	\$ 3,000.	\$ 4,000.	\$ 3,000.	\$ 4,000.
FICA Taxes	230.	500.	234.	500.
Legal Fees	2,400.	2,400.	2,400.	2,400.
Eng. & Admin.	4,560.	4,560.	4,560.	4,560.
Audit Fees	1,400.	1,400.	1,400.	1,400.
Insurance & Bonds	1,404.	1,400.	1,200.	2,000.
Office Expenses	528.	650.	500.	650.
Office Rent	900.	1,200.	1,200.	1,200.
Professional Fees	10,772.	12,000.	12,000.	12,000.
Travel	425.	2,500.	600.	2,500.
Repairs & Maintenance	25,559.	75,000.	30,000.	75,000.
Contingencies	00.	500.	00.	500.
Emergency Flood Repairs	00.	20,000.	00.	20,000.
Capital Improvements	43,243.	75,000.	75,000.	100,000.
TOTAL EXPENDITURES	\$ 94,421.	\$ 201,110.	\$ 132,094.	\$ 226,710.
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (269.)	\$ (100,585.)	\$ (26,044.)	\$ (125,660.)
BEGINNING RESERVE FUND BALANCE	\$1,572,892.		\$1,572,623.	
ENDING RESERVE FUND BALANCE	\$1,572,623.		\$1,598,667.	

BUDGET MESSAGE

The budgetary basis of accounting used by the Pueblo Conservancy District is based upon the cash basis method of accounting.

The budget includes the anticipated source of revenues, being revenues from interest on certificates of deposit and other investments as well as leasehold revenues. The budget includes the anticipated expenses by the Pueblo Conservancy District for capital improvements, emergency flood repairs, routine repairs and maintenance, engineering and administrative fees, as well as other expenses anticipated. The Pueblo Conservancy District was created by special statutory legislation for the purpose of constructing and maintaining a river levy system to protect the city and county of Pueblo from flooding on the Arkansas River. The District is no longer a taxing entity and derives its operational funds from reserve fund investments. The board of directors of the Pueblo Conservancy District supervises those repairs, maintenance and capital improvements necessary to maintain the levy.

Certified to be the Budget adopted by the Pueblo
Conservancy District _____