

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON DECEMBER 15, 1992

DIRECTORS PRESENT: K. Farley, G. Sandstrom and P. Kelly

OTHERS PRESENT: R. Koester, D. Banner

The meeting was called to order at 6:45 A.M. on the above date and the minutes of the November 23, 1992, meeting were approved as presented.

The Treasurer's report was approved as presented (copy attached) and the following bills were approved for payment:

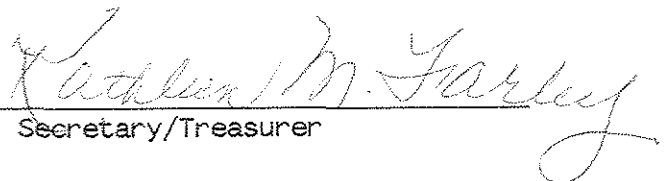
18056	KLH Engineering Consultants, Inc.	\$4,556.00
18057	KLH Partnership	100.00
18058	WestPlains Energy	46.34
18059	Colo. Comp. Insurance Authority	128.00
18060	Colorado National Bank	15.00
18061	Kathleen Farley	55.41
18062	Patricia Kelly	55.41
18063	Gustave Sandstrom	55.41
18064	Donald J. Banner, P.C.	200.00

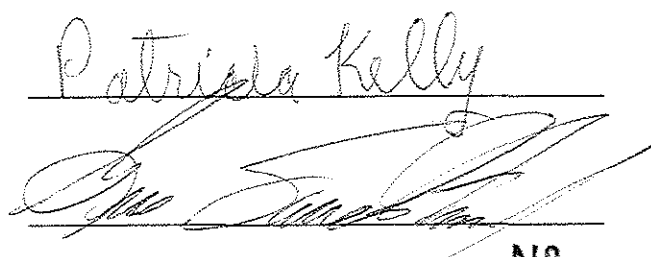
It was noted that with year end (December, 1992 report) that the earnings on investments were approximately 6.5%, much better than interest rate now averaging 3.5% on Certificates of Deposit. Best investment opportunities were in the Treasury Note program the District began in 1988.

The Directors discussed the introduction by HARP of a plan regarding the possible creation of a River Authority through the Urban Renewal Authority. This also may involve this District's interest in developing a plan to expand this District's powers on the Arkansas in Pueblo.

There being no further business, the meeting adjourned at 7:05 A.M. The next regular meeting was set for Thursday, January 28, 1992.

APPROVED:


Secretary/Treasurer



THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

DATE December 31, 1992

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 119,217

Vouchers # 18055 thru # 18064

Amount to be transferred \$ 6,498.

To checking

To savings XX

Deposits \$ 11,742.81

Norwest Money Mkt. \$1,796.50 @ 12/08

Tel Transfer Savings Bal. \$ 74,276.

Checking Account Bal. \$ 150.

Total CD's \$ 200,000. T-Bills = \$ 1,271,643.

Norwest Money Mkt. @ 12/08/92 \$ 1,797.

Checking acct. Bal 11/30/92 = \$ 149.

Tel Tfr. Bal. @ 11/30/92 = \$ 67,625.

Matured CD's \$

\$

\$

Interest earned CD's \$ 555.

Interest earned Other-Savings CNB \$ 153.

Other earnings Dain Bosworth \$ 11,188.

\$

\$

\$

\$ 81,467.

CD's Purchased \$

\$

Current Month Vouchers \$ 5,244.

\$

\$

Cash Balance @ 12/31/92 = \$ 76,223.

Pueblo Blvd. #1413 = \$ 381.14

Bank Western #6833 = 174.17

\$ 555.31

INTEREST EARNED

TOTAL

January - \$ 3,418.86

February - 11,887.32

March - 9,925.14

April - 3,159.34

May - 13,687.38

June - 10,384.95

July - 8,564.59

August \$ 11,515.49

September 1,062.34

October 10,963.06

November 4,201.53

December 12,129.96

\$101,000.

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TREASURER'S REPORT

Date December 31, 1992

Acct.#	Account	Spent 1991	1992 Budget	Current Month Expenses (December)	Total at 12/31/92	Unused Portion Budget
#80	Legal Fees	\$ 2400.	\$ 2400.	\$ 200.	\$ 2,400.	\$ 00.
#81	Director's Fees	\$ 2700.	\$ 4000.	\$ 180.	\$ 3,060.	\$ 940.
#82	FICA Taxes	\$ 157.	\$ 500.	\$ --	\$ 248.	\$ 252.
#83	Engineering/Administrate	\$ 4560.	\$ 4560.	\$ 380.	\$ 4,560.	\$ 00.
#90	Audit Fees	\$ 1400.	\$ 1400.	\$ --.	\$ 1,200.	\$ 200.
#92	Insurance & Bonds	\$ 1528.	\$ 2000.	\$ 128.	\$ 1,288.	\$ 712.
#96	Office Expense	\$ 841.	\$ 950.	\$ 72.	\$ 423.	\$ 527.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 900.	\$ 00.
#100	Professional Fees	\$ -0-	\$ 12000.	\$ 80. HARP	\$ 5,325.	\$ 2,695.
#103	Travel	\$ 99.	\$ 2500.	\$ --	\$ 3,980. (HARP) 131.	\$ 2,369.
#105	Repairs & Maintenance	\$ 69,287.	\$ 43500	\$ 3,876. KLH	\$ 40,742	\$ 2,758.
#105A	Old River Chnl Main.		31500	46. W/Plains 00.	31,500	00.
#108	Contingencies	\$ -0-	\$ 500.	\$ --	\$ --	\$ 500.
#109	Emergency Flood Repair	\$ 500.	\$ 20,000.	\$ --	\$ 20,000.	\$ 00.
#110	Capital Improvements	\$ 68,949.	\$ 75,000.	\$ 220.	\$ 3,460.	\$ 71,540.
		\$ 153,320.54	\$ 201,710.	\$ 5,257.	\$ 119,217	\$ 82,493.

C E R T I F I C A T E O F I N S U R A N C E

ISSUE DATE (MM/DD/YY)

12/04/92

PRODUCER

Valley Insurance Agency
604 25 Road
P O Box 1509
Grand Junction, CO 81502
(303) 243-3421

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW

COMPANIES AFFORDING COVERAGE

COMPANY LETTER A Royal Insurance Company
COMPANY LETTER B
COMPANY LETTER C
COMPANY LETTER D
COMPANY LETTER E

INSURED

Spaccamonti Excavating
John Spaccamonti dba
24450 E Hillside Road
Pueblo, CO 81006

= COVERAGES =

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED, NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

CO LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE	POLICY EXPIRATION DATE	LIMITS	
A	GENERAL LIABILITY [X] COMMERCIAL GENERAL LIABILITY [] CLAIMS MADE [X] OCCUR. [X] OWNER'S & CONTRACTOR'S PROT. [X] XCU	PENDING	12/01/92	02/01/93	GENERAL AGGREGATE	\$ 2,000,000
					PRODUCTS-COMP/OPS AGGREGATE	\$ 2,000,000
					PERSONAL & ADVERTISING INJURY	\$ 1,000,000
					EACH OCCURRENCE	\$ 1,000,000
					FIRE DAMAGE (Any one fire)	\$ 50,000
					MEDICAL EXPENSE(Any one person)	\$ 5,000
A	AUTOMOBILE LIABILITY [X] ANY AUTO [] ALL OWNED AUTOS [] SCHEDULED AUTOS [X] HIRED AUTOS [X] NON-OWNED AUTOS [] GARAGE LIABILITY []	PENDING	12/01/92	12/01/93	COMBINED SINGLE LIMIT	\$ 1,000,000
					BODILY INJURY (Per person)	\$
					BODILY INJURY (Per accident)	\$
					PROPERTY DAMAGE	\$
	EXCESS LIABILITY []Umbrella Form []Other Than Umbrella Form				EACH OCCURENCE	\$
					AGGREGATE	\$
	WORKER'S COMPENSATION AND EMPLOYERS' LIABILITY				STATUTORY LIMITS	
					EACH ACCIDENT	\$
					DISEASE - POLICY LIMIT	\$
					DISEASE - EACH EMPLOYEE	\$
	OTHER					

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES/SPECIAL ITEMS

= CERTIFICATE HOLDER =

Pueblo Conservancy District
PO Box 5511-234
Pueblo, CO 81006

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING COMPANY WILL ENDEAVOR TO MAIL 10 DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE COMPANY, ITS AGENTS OF REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE

[Signature]