

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON JUNE 2, 1992

DIRECTORS PRESENT : K. Farley, P. Kelly and G. Sandstrom

ALSO PRESENT : D. Banner and R. Koester

The meeting was called to order at 7:00 A.M. on the above date, and the minutes of the May 6 and May 26, 1992, were approved as prepared.

The Treasurer's report was approved as presented and the following bills were approved for payment.

17989	Void	
17990	Clayton's Townhouse	74.02
17991	West Plains Energy	96.95
17992	Kathleen Farley	110.82
17993	Patricia Kelly	110.82
17994	Gustave Sandstrom	110.82
17995	Donald J. Banner, P.C.	200.00
17996	KLH Engineering Consultants	1857.00
17997	KLH Partnership	100.00

Attorney Banner announced that K. Farley had been re-appointed to another 5 year term on this Board. (copy attached)

Director Kelly gave a report on investments of surplus funds, and alternatives available for public funds investment. Kelly will put a rotation plan together on investments and meet with this Board again on Monday, June 8, 1992, at 7:15 A.M. to review and approve the plan. Investments of recently matured funds are being held in short term savings accounts until the Plan is complete and acceptable.

It was reported that Jim Keeter of the HARP Design Team will be available for planning consultation on July 13th from noon on, to review the Arkansas portion of the trail system with the PCD. The Board agreed that the District contract some time with Mr. Keeter to gather ideas to augment the District's River Maintenance program and make the trail system work even better.

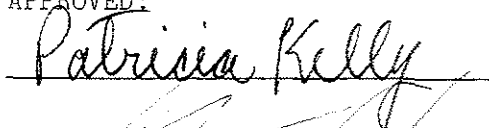
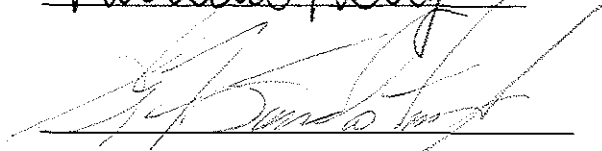
Engineer Koester presented quotations for a two inch asphalt overlay of existing asphalt maintenance road from 4th Street to Santa Fe Bridge, and in light of trail system maintenance being done by the Parks Department; then authorized Broderick & Gibbons, Inc. to execute their proposal of May 18, 1992, not to exceed \$5,442. and get the work done immediately.

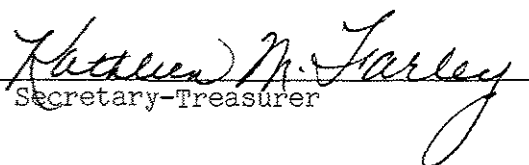
The Board discussed the extension of Dave Robert's License Agreement for painting on the levee from May 20th to June 10, 1992, and unanimously agreed to that extension.

There being no further business the meeting was recessed at 8:00 A.M. to reconvene at 7:15 A.M. on June 8, 1992.

The next regular meeting (for June) will be on July 8, 1992 at 7:00 A.M.

APPROVED:


Secretary-Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date May 27, 1992

Acct.#	Account	Spent 1991	1992 Budget	Current Month Expenses	Total at 5/27/92	Unused Portion Budget
#80	Legal Fees	\$ 2400.	\$ 2400.	\$ 200.	\$ 1000.	\$ 1400.
#81	Director's Fees	\$ 2700.	\$ 4000.	\$ 360.	\$ 1080.	\$ 2920.
#82	FICA Taxes	\$ 157.	\$ 500.	\$ ---	\$ 193.	\$ 307.
#83	Engineering/Administrate	\$ 4560.	\$ 4560.	\$ 380.	\$ 1900.	\$ 2660.
#90	Audit Fees	\$ 1400.	\$ 1400.	\$ --	\$ --	\$ 1400.
#92	Insurance & Bonds	\$ 1528.	\$ 2000.	\$ --	\$ 1160.	\$ 840.
#96	Office Expense	\$ 841.	\$ 950.	\$ 25.	\$ 179.	\$ 771.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 375.	\$ 525.
#100	Professional Fees	\$ -0-	\$ 12000.	\$ 1107.	\$ 4975.	\$ 7025.
#103	Travel	\$ 99.	\$ 2500.	\$ 74.	\$ 131.	\$ 2369.
#105	Repairs & Maintenance	\$ 69,287.	\$ 75,000. KLH 200. Westplain 97 Spaccamonti 156.	\$ 453.	\$ 8871.	\$ 66129.
#108	Contingencies	\$ -0-	\$ 500.	\$ --	\$ --	\$ 500.
#109	Emergency Flood Repair	\$ 500.	\$ 20,000.	\$ --	\$ --	\$ 20,000.
#110	Capital Improvements	\$ 68,949.	\$ 75,000.	\$ 170.	\$ 1025.	\$ 73,975.
		\$ 153,320.54	\$ 201,710.	\$ 2844.	\$ 20889.	\$ 180,821.

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DATE May 27, 1992

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 20,889

Vouchers # 17988 thru # 17997

Amount to be transferred \$ 3246.

To checking

Deposits \$ 92,606.

To savings XX

Tel Transfer Savings Bal. \$ 127,871.

Passbook Norwest Interest 1,166.52

Balance now in account \$191,166.52

Checking Account Bal. \$ 151.

Total CD's \$ 400,000. T-Bills = \$870,000.

Checking acct. Bal 4/30/92 = \$ (\$1859) Note: no transfer was made after last meet.

Tel Tfr. Bal. @ 4/30/92 = \$ 40,092.

Matured CD's
Central Bank \$ 80,000.

Interest earned CD's	\$ 2,220.	Pueblo Blvd. #1413	382.19
Interest earned Other Norwest	\$ 1167.	Bank Western #2657	541.67
Other earnings Shearson/Lehman	\$ 3698.	Colo. Nat'l. #0024	465.84
Dain Bosworth	6288.	Norwest #3006	423.50
D&RGW Lease 6/1/92-5/31/93	\$ 400.	Central Bank #4101	406.55

\$ 132,006. \$2219.75

CD's Purchased

Current Month Vouchers \$ 2,817.

Cash Balance @ 5/27/92 = \$ 129,189

INTEREST EARNED

TOTAL

January -	\$ 3,418.86
February -	11,887.32
March -	9,925.14
April -	3,159.34
May -	13,372.37
June -	
July -	
Total	\$41,763.03

August	\$
September	
October	
November	
December	
	\$

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MINUTES OF THE RECESSED MEETING OF JUNE 2, 1992 OF THE PUEBLO CONSERVANCY DISTRICT

The recessed meeting of June 2, 1992 was reconvened by Chairman Sandstrom at 7:15 A.M., June 8, 1992, with the following members present: K. Farley, P. Kelly and G. Sandstrom along with Engineer Koester.

Kelly presented a Plan of Investments, of surplus funds of the District so that 80% are invested in a Revolving Treasury Note Schedule, on a 6 month interval, and 20% invested otherwise. The plan is as follows:

It was discovered that:

1. a need to spread over a period of 5 years for rotated funds
2. invest about \$200,000. per year
3. maintain balance of funds in Certificates of Deposit.

Therefore, building from the existing treasury note schedule, it was moved, seconded and passed that \$500,000. be invested in notes in the next 30 days.

There being no further business for consideration, the meeting adjourned at 8:00 A.M.

APPROVED:

Patricia Kelly
[Signature]

Kathleen M. Farley
Secretary/Treasurer