

RECORD OF PROCEEDINGS

100 LEAVES

PUEBLO CONSERVANCY DISTRICT ON May 6, 1992

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom

ALSO PRESENT : D. Banner and R. Koester

The meeting was called to order at 7:30 A.M. (April meeting) and the minutes of the March 31, 1992 meeting were approved as presented.

The Treasurer's report was approved with the following bills approved for payment:

17978	Internal Revenue Service	82.62
17979	Westplains Energy	47.09
17980	U. S. Postoffice	29.00
17981	Kathleen Farley	55.41
17982	Patricia Kelly	55.41
17983	Gustave F. Sandstrom, Jr.	55.41
17984	Donald J. Banner, P.C.	200.00
17985	Spaccamonti Excavating, Inc.	1975.09
17986	KLH Engineering Consultants, Inc.	2457.00
17987	KLH Partnership	100.00
17988	Spaccamonti Excavating, Inc.	155.77

Pat Kelly made a report on investment alternatives for the District. The Board received the information which advised that all surplus funds be established in Treasury Notes purchased directly from the Federal Reserve.

The Board then passed a resolution that 80% be invested in a Treasury Note Plan at 6 month intervals of \$100,000. each, and 20% of surplus funds be invested otherwise. Above was approved by all Board Members. Kelly

will do further examination of the administration of the direct purchase arrangement of the Treasury Notes, and report back to the Directors for implementation. The existing funds at Colorado National Bank will be transferred to Norwest Money Market until next month.

The following resolution was approved:

BE IT RESOLVED, that the Pueblo Conservancy District will accept responsibility for payment of K L H Engineering Consultants, Inc. for up to \$3000., as KLH does engineering work on the design team of DESIGN STUDIOS WEST, during the design phase of the HARP Project in 1992.

The Board received the application for Limited Lease Agreement from Dr. Roberts and approved the contract for 1992.

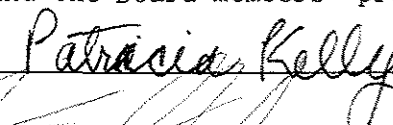
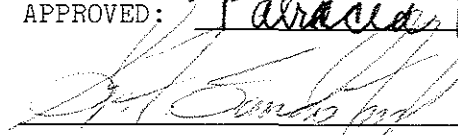
It was noted that the re-appointment of G. Sandstrom has been accomplished by order of the Court (copy attached).

The Board approved a Special Meeting of the Fishing-is-Fun Committee to be held at noon on May 26, 1992. The District's Investment Program will also be discussed at this special meeting.

The next regular meeting of the Board will be held at 7:00 A.M. on June 2, 1992.

There being no further business the business portion of this meeting was adjourned and the Board members proceeded on their walk of the Levee.

APPROVED:

Nº

038


Secretary/Treasurer

COPY

DISTRICT COURT, COUNTY OF PUEBLO, STATE OF COLORADO

CASE NO. 17664

DIV. B

ORDER OF APPOINTMENT

IN THE MATTER OF THE

PUEBLO CONSERVANCY DISTRICT

THIS MATTER coming before the Court for the appointment of a director, and the Court being advised that G. F. Sandstrom, Jr., was initially appointed as director of the Pueblo Conservancy District on September 16, 1977 to complete a statutory term of a director who had resigned, and G. F. Sandstrom, Jr., has continued to serve in the capacity as director from that date and is willing to continue to serve as director of the district, and that G. F. Sandstrom, Jr., is a resident of Pueblo County and an owner of real property within the Pueblo Conservancy District,

IT IS THEREFORE ORDERED that the Court reappoints G. F. Sandstrom, Jr., as director of the Pueblo Conservancy District for a term commencing April 11, 1992 and expiring April 11, 1997.

DATED this 13th day of April, 1992, *non pro tunc April 11, 1992.*

BY THE COURT:

Dennis Maer
Judge

THE PUEBLO CONSERVANCY DISTRICT

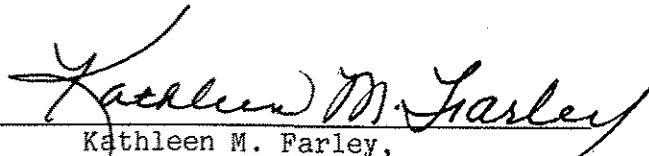
BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

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Exerpt from the minutes of the PCD meeting
on May 6, 1992.


Kathleen M. Farley,
Secretary/Treasurer

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TREASURER'S REPORT

Date April 30, 1992

Acct.#	Account	Spent 1991	1992 Budget	Current Month Expenses	Total at 4/30/92	Unused Portion Budget
#80	Legal Fees	\$ 2400.	\$ 2400.	\$ 200.	\$ 800.	\$ 1600.
#81	Director's Fees	\$ 2700.	\$ 4000.	\$ 180.	\$ 720.	\$ 3280.
#82	FICA Taxes	\$ 157.	\$ 500.	\$ 88.	\$ 193.	\$ 307.
#83	Engineering/Administrate	\$ 4560.	\$ 4560.	\$ 380.	\$ 1520.	\$ 3040.
#90	Audit Fees	\$ 1400.	\$ 1400.	\$ --	\$ --	\$ 1400.
#92	Insurance & Bonds	\$ 1528.	\$ 2000.	\$ --	\$ 1160.	\$ 840.
#96	Office Expense	\$ 841.	\$ 950.	\$ 54.	\$ 154.	\$ 796.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 300.	\$ 600.
#100	Professional Fees	\$ -0-	\$ 12000.	\$ 1657.	\$ 3868.	\$ 8132.
#103	Travel	\$ 99.	\$ 2500.	\$ --	\$ 57.	\$ 2443.
#105	Repairs & Maintenance	\$ 69,287.	\$ 75,000. KLH 160. Westplains 47. Spaccamonti 1975.	\$	\$ 8418.	\$ 66582.
#108	Contingencies	\$ -0-	\$ 500.	\$ ---	\$ ---	\$ 500.
#109	Emergency Flood Repair	\$ 500.	\$ 20,000.	\$ ---	\$ ---	\$ 20,000.
#110	Capital Improvements	\$ 68,949.	\$ 75,000.	\$ 260.	\$ 855.	\$ 74,145.
		\$ 153,320.54	\$ 201,710.	\$ 5076.	\$ 18045.	\$ 183,665.

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
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DATE April 29, 1992

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 18,045.

Vouchers # 17978 thru # 17987

Amount to be transferred \$ 2,009.

To checking XX

Deposits \$ 3,049.

To savings

Tel Transfer Savings Bal. \$ 40,092

United Bank Pass Book \$90,000 + Colo. Natl Matured CD =\$190,000.
Checking Account Bal. \$ 150.

Total CD's \$ 480,000. T-Bills = \$870,000.

Checking acct. Bal 3/31/92 = \$ 150.
Tel Tfr. Bal. @ 3/31/92 = \$ 41990.
Matured CD's \$

Interest earned CD's \$ 3049.
Interest earned Other Tel.Tfr. \$ 111.
Other earnings \$

Colo. Nat'l #0048	470.08
Pueblo Blvd. #1413	357.53
Bank Western #2657	559.73
Colo. Nat'l. #0024	450.82
United Bank #3006	423.50
Central Bank #4101 (Mar.)	393.44
Central Bank #4101 (Apr.)	393.45

\$3,048.55

\$ 45,300.

CD's Purchased \$

Current Month Vouchers \$

\$ 5,058.

Cash Balance @ 4/29/92 = \$ 40,242.

INTEREST EARNED

TOTAL

January -	\$ 3,418.86
February -	11,887.32
March -	9,925.14
April -	3,159.34
May -	
June -	
July -	
Total	\$ 28,390.66

August	\$
September	
October	
November	
December	
	\$