

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON March 31, 1992

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom

ALSO PRESENT : D. Banner and R. Koester

The meeting was called to order at 7:35 A.M. and the minutes of the February 24, 1992 meeting were approved as presented.

The Treasurer's report was approved with the following bills approved for payment:

17969	Steel City Agencies, Inc.	146.00
17870	Westplains Energy	47.24
17871	Kathleen Farley	55.41
17872	Patricia Kelly	55.41
17873	Gustave F. Sandstrom, Jr.	55.41
17874	Donald J. Banner, P.C.	200.00
17875	K L H Partnership	100.00
17876	KLH Engineering Consultants, Inc.	2261.00
17877	Chem-Way	5223.30

The Directors agreed to pay Chem-Way 75% (check No.17877) with the balance on conclusion of the growing season.

With none of the bids for Certificates of Deposit investment being high enough, it was decided to place the \$100,000. maturing on March 31, into the Money Market Account at United Bank, and proceed with a study and finding on best procedure for investing funds now that interest rates on CD's are at such a low rate of return. Pat Kelly will do research and bring ideas to the next regular meeting.

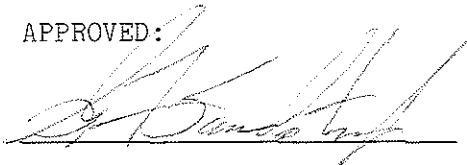
The Board discussed the land identified near the Nature Center, that Valco could trade to the City for other land in that area. It was determined that the State (Kent Wiley) will be contacted soon to discuss next steps in the land trades. The mapping done recently to determine area Valco owns and they agreed to trade off (about 35 acres) will be sent to Valco for their review.

The Board reviewed a real estate finding in Lot 13 Railey's Subdivision, and will be sending a letter to accept ownership on a portion of Lot 13 that is on the slope of the river wall just east of Pearl Park.

The Board will be doing a River Walk on Wednesday, May 6, 1992, following the regular April meeting at 7:30 A.M. on May 6, 1992.

There being no further business the meeting adjourned at 8:20 A.M.

APPROVED:



Patricia Kelly

Kathleen M. Farley
Secretary/Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date March 25, 1992

Acct.#	Account	Spent 1991	1992 Budget	Current Month Expenses	Total at 3/31/92	Unused Portion Budget
#80	Legal Fees	\$ 2400.	\$ 2400.	\$ 200.	\$ 600.	\$ 1800.
#81	Director's Fees	\$ 2700.	\$ 4000.	\$ 180.	\$ 540.	\$ 3460.
#82	FICA Taxes	\$ 157.	\$ 500.	\$ --	\$ 110.	\$ 390.
#83	Engineering/Administrate	\$ 4560.	\$ 4560.	\$ 380.	\$ 1140.	\$ 3420.
#90	Audit Fees	\$ 1400.	\$ 1400.	\$ --	\$ --	\$ 1400.
#92	Insurance & Bonds	\$ 1528.	\$ 2000.	\$ 146.	\$ 1160.	\$ 840.
#96	Office Expense	\$ 841.	\$ 950.	\$ 25.	\$ 75.	\$ 850.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 225.	\$ 675.
#100	Professional Fees	\$ -0-	\$ 12000.	\$ 1551.	\$ 2211.	\$ 9789.
#103	Travel	\$ 99.	\$ 2500.	\$ 57.	\$ 57.	\$ 2443.
#105	Repairs & Maintenance	\$ 69,287.	\$ 75,000.	\$ KLH 160. CENTEL 47. Chem-Way 5223.	\$ 6236.	\$ 68,764
#108	Contingencies	\$ -0-	\$ 500.	\$ --	\$ ---	\$ 500.
#109	Emergency Flood Repair	\$ 500.	\$ 20,000.	\$ --	\$ ---	\$ 20,000.
#110	Capital Improvements	\$ 68,949.	\$ 75,000.	\$ 170. KLH	\$ 595.	\$ 74,405.
		\$ 153,320.54	\$ 201,710.	\$ 8,214.	\$ 12,949.	\$ 188,761

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

DATE March 25, 1992

TOTAL EXPENDED THROUGH CURRENT MONTH \$ \$12,949.

Vouchers # 17966 thru # 17976.

Amount to be transferred \$ 7484.

To checking XX

To savings

Deposits \$ 109,802.

Tel Transfer Savings Bal. \$ 41,880.

United Bank Pass Book \$ 90,000.

Checking Account Bal. \$ 150.

Total CD's \$ 580,000. T-Bills \$870,000.

Checking acct. Bal 2/24/92 = \$ 768.

Tel Tfr. Bal. @ 2/24/92 = \$ 35,251.

Matured CD's Pueblo Blvd. Bank \$ 100,000.

Shearson/Lehman \$ 100,000.

Interest earned CD's \$ 2,396.

Interest earned Other S/L/H \$ 11,619.

Other earnings Savings \$ 113.

Lease Scotties 100.

\$

\$ 250,247.

CD's Purchased Pueblo Blvd. Bank \$ 100,000.

Note-Dain/Bosworth \$ 100,015.

Current Month Vouchers \$ 8,202.

Cash Balance @ 3/25/92 = \$ 42,030.

Colo. Nat'l #0048	\$424.59
Pueblo blvd. #1389	573.29
Bank Western #2657	523.61
Colo. Nat'l. #0024	450.82
United Bank #3006	423.50

\$2,395.81

INTEREST EARNED

TOTAL

January - \$ 3,418.86

February - 11,887.32

March - 9,815.43

April -

May -

June -

July -

Total \$25,121.61

August \$

September

October

November

December

\$