

MINUTES OF THE REGULAR MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON OCTOBER 31, 1991

DIRECTORS PRESENT: G. Sandstrom, K. Farley and P. Kelly
OTHERS PRESENT : Don Banner and Ray Koester

The meeting was called to order by the Chairman and the minutes of the September 30, meeting were approved as presented.

The Treasurer's Report was approved and the following bills were approved for payment:

17918	Internal Revenue Service	\$	82.62
17919	Centel Electric		46.56
17920	Gustave F. Sandstrom, Jr.		110.82
17921	Kathleen Farley		110.82
17922	Patricia Kelly		110.82
17923	Donald J. Banner, P.C.		200.00
17924	KLH Partnership		100.00
17925	KLH Engineering		1965.00
17926	United Bank of Sunset		100,000.00
17927	The Pueblo Chieftain		18.36

The Board selected United Bank for Investment of \$100,000. at 5.00% for 242 days, per bid sheet attached.

The Board discussed the Treasury Bill that matures on November 15, 1991, and agreed that the moneys should be re-invested in a Treasury Bill to be selected at the best rate that day, and for a 3 to 5 year period. Treasurer Farley will negotiate this investment.

The Board reviewed and accepted the 1992 Budget as prepared, this being the time advertised for review and approval.

The next regular meeting of the Board will be on Monday November 25, 1991, at 3:00 P.M., to meet Valco, City of Pueblo representative, County of Pueblo Representation and others to discuss Nature Center and PCD concerns on future development of gravel operations in the West Pueblo Area.

There being no further business, the meeting adjourned at 7:35 A.M.

APPROVED:

Patricia Kelly
[Signature]

Kathleen Farley
Secretary-Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date October 25, 1991

Acct.#	Account	1990 Spent	1991 Budget (Amended)	Current Month Expenses	Total at 10/31/91	Unused Portion Budget
#80	Legal Fees	\$ 2400.	\$ 2400.	\$ 200.	\$ 2000.	\$ 400.
#81	Director's Fees	\$ 2640.	\$ 4000.	\$ 360.	\$ 2340.	\$ 1660.
#82	FICA Taxes	\$ 201.	\$ 500.	\$ 83.	\$ 309.	\$ 191.
#83	Engineering/Administrate	\$ 4560.	\$ 4560.	\$ 380.	\$ 3800.	\$ 760.
#90	Audit Fees	\$ 1200.	\$ 1400.	\$ --	\$ 1400.	\$ -0-
#92	Insurance & Bonds	\$ 1045.	\$ 2000.	\$ --	\$ 1401.	\$ 599.
#96	Office Expense	\$ 418.	\$ 950.	\$ 183.	\$ 728.	\$ 222.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 750.	\$ 150.
#100	Professional Fees	\$ -0-.	\$ 12000.	\$ --	\$ --	\$ 12,000.
#103	Travel	\$ 83.	\$ 2500.	\$ --	\$ 99.	\$ 2,401.
#105	Repairs & Maintenance	\$ 74,285.	\$ 75000. KLH Centel	\$ 1325. 47.	\$ 61,903.	\$ 13,097.
#108	Contingencies	\$ -0-.	\$ 7050.	\$ --	\$ --	\$ 7050.
#109	Emergency Flood Repair	\$ 14,942.	\$ 20,000.	\$ ---	\$ 500.	\$ 19,500.
#110	Capital Improvements	\$ 46,294.	\$ 75,000. KLH	\$ 260.	\$ 68,684.	\$ 6,316.
		\$ 148,968	\$ 208,260.	\$ 2,913.	\$ 143,914.	\$ 64,346.

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DATE October 25, 1991

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 143,914.

Vouchers # 17917 thru # 17925

Amount to be transferred \$ None

To checking

To savings

Deposits \$ 3,398.

Tel Transfer Savings Bal. \$ 12,773.

Checking Account Bal. \$ 3,150.

Total CD's \$ 670,000. T-Bills = \$870,000.

Checking acct. Bal 9/30 = \$ 2821.

Tel Tfr. Bal. @ 9/30 = \$ 32,660.

Matured CD's
United Bank 9/30 \$ 80,000.

Interest earned CD's \$ 3,398.

Interest earned Other \$

Other earnings \$ 114.

\$

\$ 118,993.

CD's Purchased Colo. Natl. \$ 100,000.

Check printing Colo. Natl \$ 158.

Current Month Vouchers \$ 2,912.

Cash Balance @ 10/25/91 = \$ 15,923.

Colo. Nat'l. #0048	471.37
Central Bank #4101	407.67
United Bank #8005 9/30	62.49
Columbia #2080	528.90
Pueblo Blvd. #1389	473.29
Bank Western #2657	541.67
Colo. Nat'l. #0022	437.40
United Bank #8005 9/25	375.64

\$3398.43

INTEREST EARNED

TOTAL

January	-	\$ 9,458.94
February	-	15,898.79
March	-	4,097.72
April	-	4,147.75
May	-	22,117.06
June	-	3,789.04
July	-	3,550.67

Total \$ 63,059.97

August	\$ 19,374.82
September	3,370.52
October	3,512.30
November	
December	

\$ 89,317.61

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PDPA ID #060998005101
FED. ID #84-6002506
Bid Tabulation: 4:00 P.M. 10/30/91
Purchase Date: 10/31/91

	Interest Rate % (10/30/92) 365 Days	Interest Rate % (6/29/92) 242 Days	Interest Rate % (12/30/91) 60 Days	Type	Effective Annual Yield
United Bank of Sunset	5.100	5.000		Simple	\$5100.
				Simple	\$5000.
			4.800	Simple	\$4800.
Colorado National	5.100			Simple	\$5100.
Bank of Pueblo		4.950		Simple	\$4950.
			4.650	Simple	\$4650.

AMOUNT TO INVEST: \$100,000.

PUEBLO CONSERVANCY DISTRICT
PROPOSED 1992 BUDGET

	1990 Actual	1991 Budget (Amended)*	(Estimated) 1991 Revenues & Expenditures	Proposed 1992 Budget
REVENUES				
Interest	\$136,621.	\$118,500.	\$100,000.	\$ 98,500.
Leases	<u>525.</u>	<u>525.</u>	<u>525.</u>	<u>525.</u>
TOTAL REVENUES	\$137,146.	\$119,025.	\$100,525.	\$ 99,025.
EXPENDITURES				
Director's fees	\$ 2,640.	\$ 4,000.	\$ 2,640.	\$ 4,000.
FICA Taxes	203.	500.	396.	500.
Legal Fees	2,400.	2,400.	2,400.	2,400.
Eng. & Admin.	4,560.	4,560.	4,560.	4,560.
Audit Fees	1,200.	* 1,400.	1,400.	1,400.
Insurance & Bonds	1,045.	2,000.	1,401.	2,000.
Office Expenses	418.	* 950.	950.	950.
Office Rent	900.	900.	900.	900.
Professional Fees	00.	12,000.	00.	12,000.
Travel	83.	2,500.	100.	2,500.
Repairs & Maintenance	70,688.	75,000.	75,000.	75,000.
Contingencies	00.	* 7,050.	00.	500.
Emergency Flood Repairs	15,217.	20,000.	500.	20,000.
Capital Improvements	<u>66,372.</u>	* <u>75,000.</u>	<u>68,424.</u>	<u>75,000.</u>
TOTAL EXPENDITURES	<u>\$165,726.</u>	* <u>\$208,260.</u>	<u>\$158,671.</u>	<u>\$201,710.</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$(28,580.)</u>	* <u>\$(89,235.)</u>	<u>\$(58,146.)</u>	<u>\$(102,685.)</u>
BEGINNING FUND BALANCE	\$1,635,258.		\$1,606,678.	\$1,548,532.
ENDING FUND BALANCE	\$1,606,678.		\$1,548,532.	\$1,445,847.

APPROVED AT THE MEETING OF THE
DIRECTORS HELD ON OCTOBER 31,
1991 AND THE SAME ENTERED AS
PART OF THE MINUTES OF SAID MEETING.