

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON JANUARY 30, 1991

The January meeting was called to order by the Chairman at 7:00 A.M. on the above date at the office of the District at 111 East 5th Street.

DIRECTORS PRESENT: P. Kelly, G. Sandstrom and K. Farley

ALSO PRESENT : D. Banner and R. Koester

The minutes of the December 26, 1990, meeting were approved as prepared.

The Treasurer's Report was accepted and the following bills were approved for payment:

17818	Spaccamonti Excavating, Inc.	\$ 14, 300.25
17823	Valco, Inc.	22,000.00
17824	Dain Bosworth	81,143.13
17825	Department of the Treasury IRS	110.16
17826	The Pueblo Chieftain	52.05
17827	Patricia Kelly	110.82
17828	Kathleen Farley	110.82
17829	Gustave F. Sandstrom, Jr.	110.82
17830	Donald J. Banner, P.C.	200.00
17831	KLH Engineering Consultants, Inc.	6,693.50
17832	Columbia Savings	90,000.00

The Board approved the purchase of a CD from Columbia Savings, (Check #17832) in the amount of \$90,000. to mature on 1/31/92, per bid tabulation attached.

The Board approved the agreement with McDonald, Holligan & McPherson, Inc., for audit of Financial Statements of the District for 1990. (copy attached).

The Board discussed their walk on the River on January 25th, with the following comments:

- a. Supplement the short range goal at Wildhorse Meadows to include offer to Scouts to do clean-up and express their ideas on a land use plan for the area.
- b. Expand Long Range goals with the inclusion of: (3). Development of Elizabeth Park, including Centel, Public Service, the City and PCD.
- c. Expand Long Range goals with the inclusion of: (4) Create a "River Commission" for planning and development of all rivers in Pueblo Area.

The board asked Attorney Banner to review the outstanding invoice to the City of Pueblo regarding the repair to the Board Walk in April 1990, and recommend what course of action is to be taken in this regard.

The Board instructed Attorney Banner to prepare a statement for use by Insurance Carriers of the Employment Arrangement of KLH Engineering Consultants, Inc., and particularly the duties and responsibilities of Engineer Raymond Koester. The Board heard a report from Engineer Koester that Kirkland had executed the Contract for the Union Avenue stairway work, and authorized a director to acknowledge the agreement, with work to begin in February, 1991.

The next regular meeting of the Board will be on February 28th at 7:00 A.M.

There being no further business, the meeting was adjourned at 8:00 A.M.

APPROVED:

Patricia Kelly
Kathleen M. Farley N2

G. Sandstrom
Secretary/Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-8823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

January 25, 1991
DATE _____

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 21,716.

Vouchers # 17818 thru # 17831

Amount to be transferred \$ 17,195 ²⁹¹⁴ To checking X
To savings _____

Deposits \$ 5087.

Tel Transfer Savings Bal. \$ (2299) ²⁰¹³ = ²¹⁶³
(2149)

Checking Account Bal. \$ 150.

Total CD's \$ 700,000. T-Bills \$870,000.

Checking acct. Bal 12/26 = \$ 146.

Tel Tfr. Bal. @ 12/26 = \$ 17,536.

Matured CD's \$
Bank Western \$ 100,000.
\$ 5,087.

Interest earned CD's \$

Interest earned Other \$

Other earnings \$

Bank Western #4328	630.00
Colo Nat'l. #0075	649.72
Columbia #3126	675.20
Colo. Nat'l. #9239	670.96
Colo. Nat'l #9274	615.75
Central Bank #3306	687.94
Colo. Nat'l/ B #40006	586.03
United Bank #60004	<u>571.23</u>
	\$5,086.83

Dain Bosworth Bond \$ 122,769.
CD's Purchased \$ 81,143.
Valco Land Purchase \$ 22,000.
Current Month Vouchers \$ 21,688.

Cash Balance @ 1/25/91 = \$ (2062).

DEPOSIT OF
INTEREST CHECK
OF \$4312

INTEREST EARNED

January - \$5,086.83
February -
March -
April -
May -
June -
July -
Total _____

August
September
October
November
December
\$

TOTAL

THE PUEBLO CONSERVANCY DISTRICT

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Colo. Nat'l/ B #40006 586.03
United Bank #60004 571.23

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TOTAL

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February -

March -

April -

May -

June -

July -

Total

August \$

September

October

November

December

\$

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PUEBLO, COLO. 81002

TREASURER'S REPORT

Date January 25, 1991

Acct.#	Account	1990 Spent	1991 Budget	Current Month Expenses	Total at 1/30/91	Unused Portion Budget
#80	Legal Fees	\$ 2400.	\$ 2400.	\$ 200.	\$ 200.	\$2200.
#81	Director's Fees	\$ 2640.	\$ 4000.	\$ 360.	\$ 360.	\$3640.
#82	FICA Taxes	\$ 201.	\$ 500.	\$ 110.	\$ 110.	\$ 390.
#83	Engineering/Administrate	\$ 4560.	\$ 4560.	\$ 380.	\$ 380.	\$4180.
#90	Audit Fees	\$ 1200.	\$ 1200.	\$ --	\$ --	\$1200.
#92	Insurance & Bonds	\$ 1045.	\$ 2000.	\$ --	\$ --	\$2000.
#96	Office Expense	\$ 418.	\$ 700.	\$ 77.	\$ 77.	\$ 623.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 75.	\$ 825.
#100	Professional Fees	\$ -0-.	\$ 12000.	\$ --	\$ --	\$12,000.
#103	Travel	\$ 83.	\$ 2500.	\$ --	\$ --	\$ 2,500.
#105	Repairs & Maintenance	\$ 74,285.	\$ 75000. KLH Spaccamonti	\$ 160. 14,300	\$ 14,460.	\$ 60,540.
#108	Contingencies	\$ -0-.	\$ 7500.	\$ --	\$ --	\$ 7,500.
#109	Emergency Flood Repair	\$ 14,942.	\$ 20,000.	\$ 275.	\$ 275.	\$ 19,725.
#110	Capital Improvements	\$ 46,294.	\$ 50,000. KLH	\$ 5,779.	\$ 5,779.	\$ 44,221.
		\$ 148,968	\$ 183,260.	\$ 21,716.	\$ 21,716.	\$161,544.

McDONALD, HOLLIGAN & McPHERSON, INC. <

CERTIFIED PUBLIC ACCOUNTANTS

HAROLD H. HOLLIGAN
GERALD N. McPHERSON
ROY H. BREYFOGLE
LARRY A. DAVELINE

SUITE 740, THATCHER BUILDING
P.O. BOX 918
PUEBLO, COLORADO 81002
TELEPHONE 719-543-0516

December 26, 1990

Board of Directors
Pueblo Conservancy District
P.O. Box 234
Pueblo, CO 81002

We are pleased to confirm our understanding of the services we are to provide for the Pueblo Conservancy District for the year ending December 31, 1990. We will audit the financial statements of the District as of and for the year ending December 31, 1990.

Our audit will be made in accordance with generally accepted auditing standards and governmental auditing standards, as applicable. Our audit will include tests of your accounting records and other procedures we consider necessary to enable us to express an unqualified opinion that your financial statements are fairly presented in conformity with generally accepted accounting principles consistently applied. These procedures are principally confirmation of cash and investment accounts, inspection and support of disbursements, and a review of minutes, contracts and other pertinent information. If our opinion is other than unqualified, we will fully discuss the reasons with you in advance.

An audit is based primarily on the selective testing of accounting records and related data; therefore, our audit will involve judgement about the number of transactions to be examined and the areas to be tested. Because we will not perform a detailed examination of all transactions, there is a risk that material errors, irregularities, or illegal acts, including fraud or defalcations, may exist and not be detected by us. We will advise you, however, of any matters of that nature that come to our attention.

We understand that you will provide us with the basic information required for our audit and that you are responsible for the accuracy and completeness of that information. We will advise you about appropriate accounting principles and their application and will assist you in the preparation of your financial statements, but the responsibility for the financial statements remains with you. This responsibility includes the maintenance of adequate records and related controls, the selection and application of accounting principles, and the safeguarding of assets.

Our fees for these services will be based on the actual time spent at our standard hourly rates, plus out-of-pocket costs such as report production, typing, postage, etc. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoice for these fees will be presented after the audited financial statements have been presented to you and are payable upon presentation. Based on our preliminary estimates, the fee will not exceed \$1,400. This estimate is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Sincerely,
McDonald, Holligan & McPherson, Inc.


Gerald N. McPherson, CPA
Shareholder

Accepted for:
Pueblo Conservancy District

by

Signature: Patricia Kelly

Title: Chair of Board

Date: 1/20/91

\$1200 Accy 90
700 Accr 108