

MINUTES OF THE REGULAR MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON DECEMBER 26, 1990

The December meeting was called to order by the Chairman at 8:00 A.M. on the above date at the office of the District at 111 East 5th Street.

DIRECTORS PRESENT: P. Kelly, G. Sandstrom and K. Farley

ALSO PRESENT : D. Banner and R. Koester

The minutes of the November 27, 1990, meeting were approved as presented.

The Treasurer's Report was accepted and the following bills were approved for payment:

17810	Cornell's	35.64
17811	K L H Engineering Consultants, Inc.	\$5929.90
17812	Colorado National Bank-Pueblo	15.00
17813	State Comp. Ins.	127.00
17814	Patricia Kelly	55.41
17815	Kathleen Farley	55.41
17816	Gustave Sandstrom, Jr.	55.41
17817	Donald J. Banner, P.C.	200.00
17818	(see approval in January 1991	
17819	VOID	
17820	Patricia Kelly	55.41
17821	Kathleen Farley	55.41
17822	Gustave Sandstrom, Jr.	55.41

Instead of a Certificate of Deposit, the Board elected to buy a Treasurer's Certificate and Gus Sandstrom will arrange for it on Friday, December 28, 1990, at Dain Bosworth.

The Board agreed to hold payment to Spaccamonti (check #17818) until 1991.

D. Banner reported on the proposed purchase of the area at Wildhorse Creek and acreage of the Batch Plant from Valco, Inc. The Board considered the appraisal on behalf of the State of Colorado of what is known as the batch plant. After considering the public interest of obtaining both the batch plant and Wildhorse Meadow areas, an offer of \$22,000. to Valco was made. It was determined that the offer could be broken down to gift and purchase by Valco, without regard to any appraisal values.

The Board passed a resolution by unanimous vote, to recognize the acceptance of the offer by Valco, for transfer of the 22 acres at Wildhorse and the Batch Plant site at Runyon, for a price of \$22,000., and close on the purchase by the PCD on the two parcels as prepared by Attorney Banner.

Engineer Koester presented the bid tabulation (copy attached) for the construction of the Union Avenue Stairway, having been advertised for bid opening at 2:00 P.M. December 21, 1990. The Board then unanimously approved award of the contract to Kirkland Construction, and authorized the chairman to sign the Notice of Award, and the Contract, when appropriate.

The Board then discussed Short and Long Range Plans for the District's participation in the Arkansas River Development of the District owned lands thru Pueblo.

RECORD OF PROCEEDINGS

100 LEAVES

Long Range -

1. As recreational development continues at Runyon, cooperate with City and County.
2. Placements of entrances at points along the River, close to Union Avenue area, to facilitate use of the Recreational Facilities existing on the River, from Downtown.

Short Range -

- a. Do walk of Wildhorse area to get acquainted with new purchase.
- b. Encourage development of the Meadow at the Wildhorse.
- c. Re-painting of levee concrete with murals under the direction of Dr. Roberts.

The Board then agreed to do a walk of the new property at 10:30 A.M. on Friday, January 25, 1991.

The next regular meeting of the Board will be at 7:00 A.M. on Wednesday January 30, 1991.

There being no further business, the meeting adjourned at 9:00 A.M.

APPROVED:

Kathleen M. Farley

Patricia Kelly

[Signature]
Secretary-Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

DATE December 26, 1990

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 148,774.

Vouchers # 17808 thru # 17817

Amount to be transferred \$ 21,531.

To checking xx

Deposits \$ 16,758.

To savings

Tel Transfer Savings Bal. \$ 17,536.

Checking Account Bal. \$ 146.

Total CD's \$ 800,000 T-Bills 790,000 (Book Value)

Checking acct. Bal 11/27 = \$ 146.

Tel Tfr. Bal. @ 11/27 = \$ 22,204.

Matured CD's \$

1st Colorado Bank \$ 100,000.

Interest earned CD's \$ 16,759.

Interest earned Other \$ 105.

Other earnings \$

\$

\$ 139,214.

CD's Purchased United Bank \$ 100,000.

Current Month Vouchers \$ 21,531.

Cash Balance @ 12/26 = \$ 17,682.

Shearson L&H #L-91	3,250.00
Dain Bosworth	8,250.00
1st Colo. Bank #0422 = \$	738.36
Pueblo Blvd. #1336	.00
Bank Western #4328	697.50
Colo. Nat'l. #0075	628.77
Columbia #3126	653.42
Colo. Nat'l/P #9239	649.32
Colo. Nat'l/P #9274	658.22
Central Bank #3306	665.76
Colo. Nat'l #40006	567.12

\$ 16,758.47

INTEREST EARNED :

TOTAL

January -	\$10,085.92
February -	25,067.08
March -	2,722.47
April -	7,720.00
May -	28,169.00
June -	6,338.70
July -	9,934.92

August	\$ 16,703.34
September	5,524.84
October	5,159.01
November	5,329.51
December	16,104.47

\$ 138,459.26

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TREASURER'S REPORT

Date December 26, 1990

Acct.#	Account	1989 Spent	1990 Budget	Current Month Expenses	Total at 12/26	Unused Portion Budget
#80	Legal Fees	\$2400.	\$2400.	\$ 200.	\$ 2,400.	\$
#81	Director's Fees	\$3240.	\$4000.	\$ 180.	\$ 2,460.	\$ 1,540.
#82	FICA Taxes	\$ 229.	\$ 500.	\$	\$ 201.	\$ 299.
#83	Engineering/Administrate	\$4560.	\$4560.	\$ 380.	\$ 4,560	\$
#90	Audit Fees	\$1100.	\$1200.	\$	\$ 1,200	\$
#92	Insurance & Bonds	\$1536.	\$2000.	\$ 127.	\$ 1,045	\$ 955.
#96	Office Expense	\$ 550.	\$ 700.	\$ 40.	\$ 418.	\$ 282.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 900.	\$
#100	Professional Fees	\$2031.	\$12,000.	\$	\$	\$ 12,000.
#103	Travel	\$2288.	\$ 2,500.	\$ 36.	\$ 83.	\$ 2,417.
#105	Repairs & Maintenance	\$69,928.	\$75,000.	\$	\$ 74,286.	\$ 714.
			KLH Spaccamonti	160. 38.		
#108	Contingencies	\$ 2,142.	\$ 7,500.	\$	\$	\$ 7,500.
#109	Emergency Flood Repair	\$ -0-	\$ 20,000.	\$	\$ 14,942.	\$ 5,058.
			KLH	1,695.		
#110	Capital Improvements	\$ 49,582.	\$ 50,000.	\$	\$ 46,294.	\$ 3,706.
			KLH Spaccamonti	3,595. 15,020.		
		\$ 140,486.	\$ 183,260.	\$21,546.	\$ 148,789.	\$34,471.

[illegible]

SHEET NO. _____

ACCOUNT NO. _____

TERMS

NAME

TRIAL BALANCE

RATING

ADDRESS DECEMBER 30, 1990

CREDIT LIMIT

N/THUSSE.L GREEN	DATE 19__	ITEMS	FOL	✓	DEBITS	CREDITS	BALANCE
		CASH					
		Checking Account	01		21,557.06		
		Savings Tel. Tfr. Colo. Nat'l.	02		14,896.28		
		CERTIFICATES OF DEPOSIT					
		United Bank	4-A		100,000.00		
		Columbia Savings	05		100,000.00		
		Colo. National/Pueblo	06		300,000.00		
		Colo. National/Belmont	7-A		100,000.00		
		Central Bank of Pueblo	6-A		100,000.00		
		TREASURY NOTES					
		L-91	09-C		100,000.00		
		H-92	09-D		100,000.00		
		F-93	09-E		100,000.00		
		E-95	09-F		100,000.00		
		H-1994	09-G		90,000.00		
		Dain Bosworth Bonds	09-H		100,000.00		
		" " "	09-I		100,000.00		
		" " "	09-J		100,000.00		
		" " "	09-K		80,000.00		
		OTHER ASSETS					
		Accrued Interest Receivable	10		35,748.73		
		Improvements Constructed	13		4,945,648.42		
		Maintenance Equipment	13-A		1,100.00		
		Furniture & Fixtures	14		2,294.70		
		Unaccredited Discount Notes	18			11,816.84	
		LIABILITIES					
		Account Payable Retention	32			70,260.00	
		Accounts Payable Contract	31			380.00	
		Employee FICA	82-A			55.08	
		Capital Surplus	30			6,508,733.27	
					6,591,245.19	6,591,245.19	

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Minute
Book
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