

**MINUTES OF THE REGULAR MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON AUGUST 31, 1990.**

The August meeting was called to order by the Chairman at 10:30 A.M. on the above date at the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, G. Sandstrom and K. Farley

ALSO PRESENT: D. Banner and R. Koester

The minutes of the July meeting (August 1, 1990) were read and approved as presented.

The Treasurer's Report was accepted and the following bills were approved for payment:

17778	Spaccamonti Excavating, Inc.	\$ 3,030.59
17779	K L H Engineering Consultants, Inc.	3,240.00
17780	Donald J. Banner, P.C.	200.00
17781	Patricia Kelly	110.82
17782	Kathleen Farley	110.82
17783	Gustave Sandstrom, Jr.	55.41
17784	Colorado National Bank	100,000.00

The \$100,000. Certificate of Deposit maturing on 8/30/90 was approved for reinvestment at Colorado National Bank/Pueblo, for 210 days at 7.650%. (copy of bid tabulation attached hereto).

The Board interviewed Tim Merriam (Nature Center) regarding a Trails Survey considering asphalt vs. concrete surfacing of trail system in Pueblo. This District is interested in providing maintenance to the "Maintenance Road" portion being used as a trail in Pueblo, resurfacing in asphalt, or as concrete surface in 1991. The concern is being put on hold until January 1991, meeting.

P. Kelly reported on negotiations and conversation regarding the CENTEL Park being proposed for the cooling pond area, indicating CENTEL is talking favorably about the project. However, CENTEL is now for sale and we will revive this activity in January 1991.

Don Banner discussed the VALCO negotiation for the 22.12 acres near the Water Works Treatment Plant. This District is wanting to effect a purchase into its name so that the Fishing is Fun efforts can continue in this area. The Board moved and approved a motion to pay up to \$400. per acre in the negotiations to purchase and authorized D. Banner to continue with the negotiations.

The Board considered a plan for a staircase just west of Union Avenue, as prepared by Engineer Koester, and approved the concept.

Engineer Koester is to complete the construction plan, and present it to the Board to authorize bids to be taken for the replacement stairway.

There being no further business, the meeting adjourned at 11:30 A.M.

The next regular meeting will be at 7:00 A.M. on September 26th, 1990.

APPROVED:

Patricia Kelly

Kathleen Farley

D. Banner

Secretary-Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Fed ID #84-6002506
Bid Tabulation: 2:00 P.M. 8/30/90
Purchase Date: 8/31/90

	Interest Rate% (8/30/91) 364 Days	Interest Rate % (3/29/91) 210 Days	Type	Effective Annual Yield
United Bank of Pueblo	7.500	7.500	Simple	\$7,500
			Simple	7,500
Colorado National Bank -Pueblo	7.750	7.650	Simple	\$7,750
			Simple	6,650

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DATE August 28, 1990

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 110,129.

Vouchers # 17778 thru # 17783

Amount to be transferred \$ 6,620.

To checking XX

To savings

Deposits \$ 16,703.

Tel Transfer Savings Bal. \$ 19,542.

Checking Account Bal. \$ 151.

= \$19,693.

Total CD's \$ 800,000. T-Bills = \$780,375.

Checking acct. Bal	<u>7/31/90</u>	= \$	4,443.	1st Colo Bank #0422	= \$632.87
Tel Tfr. Bal. @	<u>7/31/90</u>	= \$	5,294.	Pueblo Blvd. #1336	658.22
Matured CD's		\$		Bank Western #4328	675.00
		\$		Colo, Nat'l. #8683	675.21
		\$		Belmont	
Interest earned CD's		\$	5,335.	Columbia #3126	675.20
Interest earned Other		\$		Colo. Natl/P #9239	670.96
Other earnings		\$		Colo. Natl/P #9274	636.98
T-Bill Dain Bosworth Interest		\$	4,063.	Central Bank #3306	<u>710.14</u>
T-Bill S/L/H interest		\$	7,306.		\$5,334.58

\$ 26,441.

CD's Purchased

\$

Current Month Vouchers

\$

6,748.

Cash Balance @ 8/28/90 = \$ 19,693.

INTEREST EARNED

TOTAL

January	-	\$10,085.92
February	-	25,067.08
March	-	2,722.47
April	-	7,770.00
May	-	28,169.00
June	-	6,338.70
July	-	9,934.92

Total \$89,588.09

August	\$	16,703.34
September		
October		
November		
December		

\$ 106,291.43

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TREASURER'S REPORT

Date August 28, 1990

Acct.#	Account	1989 Spent	1990 Budget	Current Month Expenses	Total at 8/28/90	Unused Portion Budget
#80	Legal Fees	\$2400.	\$2400.	\$ 200.	\$ 1600.	\$ 800.
#81	Director's Fees	\$3240.	\$4000.	\$ 300.	\$ 1800.	\$ 2200.
#82	FICA Taxes	\$ 229.	\$ 500.	\$ --	\$ 141.	\$ 359.
#83	Engineering/Administrate	\$4560.	\$4560.	\$ 380.	\$ 3040.	\$ 1520.
#90	Audit Fees	\$1100.	\$1200.	\$ --	\$ --	\$ 1200.
#92	Insurance & Bonds	\$1536.	\$2000.	\$ --	\$ 918.	\$ 1082.
#96	Office Expense	\$ 550.	\$ 700.	\$ 25.	\$ 250.	\$ 450.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 600.	\$ 300.
#100	Professional Fees	\$2031.	\$12,000.	\$ --	\$ --	\$ 12,000.
#103	Travel	\$2288.	\$ 2,500.	\$ --	\$ 47.	\$ 2453.
#105	Repairs & Maintenance	\$69,928.	\$75,000. (KLH)	\$ 1474. ↗	\$ 67,831.	\$ 7169.
#108	Contingencies	\$ 2,142.	\$ 7,500.	\$	\$	\$ 7,500.
#109	Emergency Flood Repair	\$ -0-	\$ 20,000. (Spaccamonti)	\$ 3031. ↗	\$ 13,248.	\$ 6752
#110	Capital Improvements	\$ 49,582.	\$ 50,000. (KLH) →	\$ 1286.	\$ 20,654.	\$ 29,346.
		\$ 140,486.	\$ 183,260.	\$ 6,771.	\$ 110,129.	\$ 73,131.