

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON MAY 25, 1990

The meeting was called to order by the Chairman at 8:00 A.M. on the above date at the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly and K. Farley
DIRECTOR ABSENT : G. Sandstrom
ALSO PRESENT : D. Banner and R. Koester

The minutes of the May 1, 1990 (April meeting) were read and approved as presented.

The Treasurer's Report was accepted and the following bills approved for payment:

17752	Patricia Kelly	\$	55.41
17753	Katheeln Farley		55.41
17754	Gustave Sandstrom		55.41
17755	Donald Banner, P.C.		200.00
17756	K L H Engineering Consultants		2,805.00

The Board reviewed the investment program and discovered the \$100,000. Treasury Bill just matured be re-invested in a T-Bill, and re-invest the Certificate of Deposit maturing on May 30, by bidding out for another C.D. Treasurer Sandstrom will arrange for purchase of T-Bill, and a phone poll of Directors on May 30, 1990, will determine which CD to purchase.

The Directors discussed the Elizabeth Park plan for execution by Centel, and agreed to continue negotiation with Centel on the character of the proposed construction. Director Kelly will be spokesperson for the District and within a couple of months work out a plan of development for Elizabeth Park.

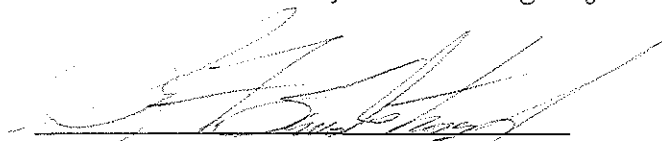
Valco has re-arranged contours and leveled old structures at the batch plant near Runyon Lake, and the District can now fence off the north entrance to the plant, on Conservancy District land, to discourage traffic to the parking area going through Valco land.

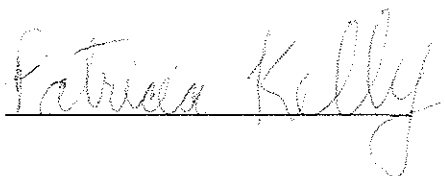
Whitlock Construction through HGF Architects, requested of the District, that the lot on Carona, opposite Mesa Towers, be available for their use as construction storage site. The Board authorized Engineer Koester to complete the arrangements for use by Whitlock, at no charge.

The next meeting of the Board will be at 8:15 A.M., Friday, June 29, 1990.

There being no further business to come before the Board, the meeting adjourned at 9:00 A.M.

APPROVED:


Secretary


Patricia Kelly


Kathleen Farley

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS:
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date May 21, 1990

Acct. #	Account	1989 Spent	1990 Budget	Current Month Expenses	Total at 5/25/90	Unused Portion Budget
#80	Legal Fees	\$2400.	\$2400.	\$ 200.	\$ 1000.	\$1400.
#81	Director's Fees	\$3240.	\$4000.	\$ 180.	\$ 960.	\$3040.
#82	FICA Taxes	\$ 229.	\$ 500.	\$ --	\$ 200.	\$ 300.
#83	Engineering/Administrate	\$4560.	\$4560.	\$ 380.	\$ 1900.	\$2660.
#90	Audit Fees	\$1100.	\$1200.	\$ --	\$ --	\$1200.
#92	Insurance & Bonds	\$1536.	\$2000.	\$ --	\$ 918.	\$1082.
#96	Office Expense	\$ 550.	\$ 700.	\$ 25.	\$ 150.	\$ 550.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 375.	\$ 525.
#100	Professional Fees	\$2031.	\$12,000.	\$ --	\$ --	\$12000.
#103	Travel	\$2288.	\$ 2,500.	\$ --	\$ 47.	\$2453.
#105	Repairs & Maintenance	\$69,928.	\$75,000.	\$	\$55,503.	\$ 19497.
				KLH Engineering 2065. Greenway/ Center 600.		
#108	Contingencies	\$ 2,142.	\$ 7,500.	\$ --	\$ --	\$ 7500.
#109	Emergency Flood Repair	\$ -0-	\$ 20,000.	\$ --	\$ --	\$ 20000.
#110	Capital Improvements	\$ 49,582.	\$ 50,000.	\$	\$	\$
			KLH	260.	\$ 6465.	\$ 43535.
		\$ 140,486.	\$ 183,260.	\$ 3,785.	\$ 67,518.	\$ 115,742.

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DATE May 25, 1990

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 67,518.

Vouchers # 17750 thru # 17756

Amount to be transferred \$ 2082

To checking XX

To savings

Deposits \$ 120,112.

Tel Transfer Savings Bal. \$ 31,515.

Checking Account Bal. \$ 150.

Total CD's \$ 800,000. T-Bills \$ 770,243.

Checking acct. Bal 4/25/90 = \$ 150.

Tel Tfr. Bal. @ 4/25/90 = \$ 14,792.

Matured CD's Central Bank \$ 90,000.

290 Acct. 09-B T-Bill \$ 15,000.

Interest earned CD's Central Bank \$ 9,101.

Interest earned Other CD's \$ 6,011.

Other earnings Savings Acct. \$ 82.

1st Colo Bank #0422	\$632.87
Pueblo Blvd. #1336	636.99
Commercial Fed. #0394	789.04
Bank Western #4328	697.50
Colo Nat'l #8688	653.42
Colo. Nat'l #8954	662.47
Columbia #3126	<u>1938.48</u>

\$6010.77

\$

\$ 135,136.

CD's Purchased Central Bank \$ 100,000.

\$

Current Month Vouchers \$ 3,471.

Cash Balance @ 5/21/90 = \$ 31,665.

INTEREST EARNED

TOTAL

January -	\$10,085.92
February -	25,067.08
March -	2,722.47
April -	7,720.00
May -	15,194.00
June -	
July -	

Total \$60,789.47

August	\$
September	
October	
November	
December	<u> </u>

\$

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Fed. ID #84-6002506
Bid Tabulation: 5-30-90
Purchase Date: 5-30-90

	<u>365 days</u> <u>Interest</u> <u>Rate %</u> <u>(5-30-91)</u>	<u>274 days</u> <u>Interest</u> <u>Rate %</u> <u>(2-28-91)</u>	<u>121 days</u> <u>Interest</u> <u>Rate %</u> <u>(9-28-90)</u>	
Colorado National (Pueblo)	7.900	7.850	7.750	Simple -\$7900. Simple -\$7850. Simple -\$7750.
United Bank of Pueblo	7.600	7.600	7.500	Simple -\$7600. Simple -\$7600. Simple -\$7500.
United Bank of Sunset Park	7.600	7.600	7.400	Simple -\$7600. Simple -\$7600. Simple -\$7400.

APPARENT BEST BID: Colorado National Bank/Pueblo
for all 3 time periods