

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON MAY 1, 1990

The meeting was called to order by the Chairman at 7:00 A.M. on the above date at the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom
OTHERS PRESENT : D. Banner and R. Koester and T. Merriman

The minutes of the March 29, 1990, meeting were approved as presented.

The Treasurer's Report was accepted and the following bills were approved for payment:

17742	Dept. of Treasury	91.80
17743	Patricia Kelly	55.41
17744	Kathleen Farley	55.41
17745	Gustave Sandstrom, Jr.	55.41
17746	Donald J. Banner, P.C.	200.00
17747	Spaccamonti Excavating, Inc.	2724.55
17748	Spaccamonti Excavating, Inc.	3757.00
17749	K L H Engineering Consultants	3763.00
17750	Central Bank/Pueblo	100,000.00
17751	Greenway & Nature Center	600.00

The Certificate of Deposit bids were reviewed and approval was given to invest \$100,000. with Central Bank for one year. (bid sheet attached)

When Treasury Bill matures in May, it was agreed that the proceeds should be placed in savings and on June 1st, a decision will be made on the re-investment.

Valco representatives met with Kelly and Sandstrom at Runyon Lake to plan closing of Valco property from access by the public. The Board instructed Engineer Koester to proceed with placing a gate on Runyon Road to Valco, adjacent to the bridge over the old channel at the east side of Runyon Field.

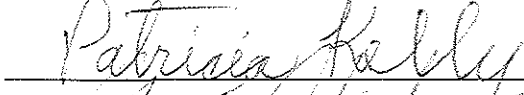
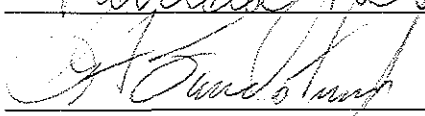
The Board discussed their position regarding the District's participation in the Elizabeth Park. Centel has a plan now of Fishing is Fun Committee ideas on improvement and are discovering how much money and planning they want to pledge to this project. This District has resolved to participate with up to \$40,000. in improvements there, beginning with some tree planting this month.

Engineer Koester reported that the City Fire Department had used the board walk section of the service road recently and injured much of the 1300 feet of boards. The District has repaired this, and sent the invoice for repair to the City who has recognized this and will be reimbursing the District from insurance funds.

The Board heard from Dr. Tim Merriman, Greenway and Nature Center, regarding the Colorado Trails Symposium 1990. The City and Center are doing all the preparation of the trails and maintenance road for field trips during that symposium, and relieving the District of some maintenance tasks normally necessary in the spring. In lieu of this maintenance effort, the District will be contributing \$600. to Greenway, and that check is to be disbursed immediately.

There being no further business, the meeting adjourned at 8:00 A.M. The next regular meeting of the Board is to be held at 8:00 A.M., on Friday, May 25, 1990.

APPROVED:


Secretary

No

011

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS:
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET

544-6823

PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date April 25, 1990

Acct.#	Account	1989 Spent	1990 Budget	Current Month Expenses	Total at 4/25/90	Unused Portion Budget
#80	Legal Fees	\$2400.	\$2400.	\$ 200.	\$ 800.	\$1600.
#81	Director's Fees	\$3240.	\$4000.	\$ 180.	\$ 780.	\$3220.
#82	FICA Taxes	\$ 229.	\$ 500.	\$ 92.	\$ 200.	\$ 300.
#83	Engineering/Administrate	\$4560.	\$4560.	\$ 380.	\$ 1520.	\$3040.
#90	Audit Fees	\$1100.	\$1200.	\$ --	\$ --	\$1200.
#92	Insurance & Bonds	\$1536.	\$2000.	\$ --	\$ 918.	\$1082.
#96	Office Expense	\$ 550.	\$ 700.	\$ 25.	\$ 125.	\$ 575.
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 300.	\$ 600.
#100	Professional Fees	\$2031.	\$12,000.	\$ --	\$ --	\$12000.
#103	Travel	\$2288.	\$ 2,500.	\$ --	\$ 47.	\$2453.
#105	Repairs & Maintenance	\$69,928.	\$75,000.	\$	\$ 52,838.	\$22162.
			KLH Engr. Spaccamonti	3083. 6482.		
#108	Contingencies	\$ 2,142.	\$ 7,500.	\$ --	\$ --	\$7500.
#109	Emergency Flood Repair	\$ -0-	\$ 20,000.	\$ --	\$ --	\$20000.
#110	Capital Improvements	\$ 49,582.	\$ 50,000. KLH	\$ 200.	\$ 6205.	\$43795.
		\$ 140,486.	\$ 183,260.	\$ 10,717.	\$ 63,733.	\$119,527.

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DATE April 25, 1990

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 63,733.

Vouchers # 17742 thru # 17749

Amount to be transferred \$ 6670.

To checking XX

To savings

Deposits \$ 7720.

Tel Transfer Savings Bal. \$ 14,792.

Checking Account Bal. \$ 150.

Total CD's \$ 790,000. T-Bills \$ 785,243.

Checking acct. Bal 3/29/90 = \$ 150.

Tel Tfr. Bal. @ 3/29/90 = \$ 17,690.

Matured CD's \$

\$

\$

\$

Interest earned CD's \$ 4,033.

Interest earned Other Savings \$ 84.

Other earnings Treas. Notes \$ 3,688.

\$

\$ 25,645.

CD's Purchased \$

\$

Current Month Vouchers \$ 10,703.

Cash Balance @ 4/25/90 = \$ 14,942.

1st Colo Bank 0422	\$632.88
Pueblo Blvd.1336	658.22
Commercial Fed.0394	815.34
Bank Western #4328	652.50
Colo. Nat'l #8683	675.21
Colo. Nat'l #8954	<u>598.35</u>
	\$4032.50

INTEREST EARNED

TOTAL

January -	\$10,085.92
February -	25,067.08
March -	2,722.47
April -	7,720.00
May -	8,775.00 ±
June -	
July -	
Total	<u>\$54,370.47</u>

August	\$
September	
October	
November	
December	<u>\$</u>

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Fed I D # 84-6002506
Bid Tabulation: 2/20/90
Purchase Date: 5/1/90

	364 days Interest Rate % (4/30/91)	150 days Interest Rate % (9/28/90)	90 days Interest Rate % (7/30/90)		
Colorado National	8.000			Simple	\$ 8000.
(Pueblo)		7.750		Simple	\$ 7750.
			7.750	Simple	\$ 7750.
Central Bank/Pueblo	8.100			Simple	\$ 8100.
		7.900		Simple	\$ 7900.
			7.800	Simple	\$ 7800.
United Bank of	7.600			Simple	\$ 7600.
Pueblo		7.450		Simple	\$ 7450.
			7.350	Simple	\$ 7350.

Apparent Best Bid: Central Bank - for all 3
time periods

LAW OFFICES OF
DONALD J. BANNER
PROFESSIONAL CORPORATION
727 THATCHER BUILDING
FIFTH AND MAIN STREET
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PUEBLO, COLORADO 81002-1423

FAX# UPON REQUEST
TAX ID# 84-1091902

DONALD J. BANNER
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DANIEL L. DEWITT

(719) 544-5081

March 21, 1990

Mr. Raymond F. Koester
KLH Engineering
111 West 5th Street
Pueblo, CO 81003

Dear Ray:

Enclosed please find a proposed Petition and Resolution to be considered by the Board at its meeting on March 29th. Please review these documents and advise me as to any changes you think may be appropriate.

Kindest regards,



Donald J. Banner

DJB:crt
Enc.

DISTRICT COURT, COUNTY OF PUEBLO, STATE OF COLORADO

CASE NO. 17664

DIV. B

PETITION FOR COURT APPROVAL

IN THE MATTER OF

THE PUEBLO CONSERVANCY DISTRICT

COMES NOW the undersigned as attorney for The Pueblo Conservancy District, and hereby petitions this Court for approval of the expenditure of approximately \$40,000.00 for engineering and site preparation of improvements to be made on property owned by the District as part of a project designated the Elizabeth Street Park.

The total estimated cost of the construction of the proposed improvements is in a range of between \$219,360.00 and \$279,360.00. The Pueblo Conservancy District would not expend the \$40,000.00 for which Court approval is being sought unless commitments have been received from other entities to fund the remaining costs of the proposed improvements.

AS GROUNDS FOR THIS MOTION, the undersigned states as follows:

1. CRS 37-3-103(h) provides that the Board of Directors of the Pueblo Conservancy District has the following powers:

"To ... construct, ... and maintain any ... reservoir or retarding basin, mill dam, ... park, ... or other public way or place, on any real or personal property, public or private, in or out of said district, ..."

Subparagraph (i) of the Statute goes on to enumerate the additional powers of the Board of Directors as follows:

"To replot or subdivide land, open new roads, parks, streets and alleys, or change the location of existing ones."

2. The Board of Directors of the Pueblo Conservancy District believes that the District should participate in the construction and maintenance of this proposed park which is located on land owned by the District and through which water from the Arkansas River flows.

3. The estimated cost to the District of the proposed planning and construction activities is \$40,000.00.
4. The Board of Directors of the Pueblo Conservancy District believes that the proposed improvements do not materially modify the general character of the work of the District.
5. The Board of Directors of the Pueblo Conservancy District believes that the total cost to the District will not exceed 10% of the improvements set forth in the Official Plan of the District.
6. In support of this Petition, the Board of Directors has adopted a resolution, a copy of which is attached hereto and incorporated herein by reference.

WHEREFORE, THE PUEBLO CONSERVANCY DISTRICT PRAYS that this Court would enter its Order approving the expenditure of up to \$40,000.00 for engineering and site preparation for the proposed Elizabeth Street Park, conditioned upon the remaining costs for the park being funded by other sources.

Respectfully submitted this ____ day of _____, 1990.

DONALD J. BANNER
PROFESSIONAL CORPORATION

By _____
Attorneys for Petitioner
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