

MINUTES OF THE REGULAR MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON MARCH 29, 1990

The meeting was called to order by the Chairman at 8:00 A.M. on the above date at the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom
OTHERS PRESENT : D. Banner and R. Koester

The minutes of the February 27, 1990 meeting were approved as presented.

The Treasurer's Report was accepted and the following bills were approved for payment:

17735	Goody's Restaurant	\$ 47.00
17736	Patricia Kelly	110.82
17737	Kathleen Farley	110.82
17738	Gustave Sandstrom, Jr.	55.41
17739	Donald J. Banner, P.C.	200.00
17740	U. S. Postoffice	25.00
17741	K L H Engineering Consultants	4,453.00

There is no certificate of deposit maturing this month, and therefor no turnover of investments this time.

The Directors discussed participation of the District at the Trails Symposium in May 1990, and concluded that the participation will consist of encouraging support of the Trails program in Pueblo, being present at the Symposium and sponsorship of a portion of the programing.

Attorney Banner prepared a proposed Petition and Resolution enabling the District to participate in the Elizabeth Street Park Improvements, for no more than \$40,000. The Board reviewed the data, and approved, unanimously, the resolution. (copy attached).

There being no further business, the Board selected Tuesday, May 1 at 7:00 A.M. for the April regular meeting. The meeting was then adjourned at 9:00 A.M.

APPROVED:

Kathy Farley
Patricia Kelly

[Signature]
Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

DATE March 29, 1990

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 53,016.

Vouchers # 17735 thru # 17741

Amount to be transferred \$ 4,146.

To checking xx

To savings

Deposits \$ 2,739.

Tel Transfer Savings Bal. \$ 17,690.
= \$17,840.

Checking Account Bal. \$ 150.

Total CD's \$ 790,000. R-Bills \$785,243.

Checking acct. Bal 2/28/90 = \$ 16,837.7

Tel Tfr. Bal. @ 2/28/90 = \$ 3,268.

Matured CD's \$

1st Colo Bank 0422.	\$632.88
Pblo Blvd Bank	594.52
Commercial Fed.	736.44
BankWestern	<u>675.00</u>

Interest earned CD's \$

Interest earned Other \$ 2639.

Other earnings \$

Scotties Lease Payment 100.

\$2638.84

\$ 22,844.

CD's Purchased \$

Current Month Vouchers \$ 5,003.

Cash Balance @ 3/29/90 = \$ 17,841.

INTEREST EARNED

TOTAL

January	-	\$ 10,085.92
February	-	25,067.08
March	-	4000.±
April	-	
May	-	
June	-	
July	-	

Total \$ 38958.

August	\$
September	
October	
November	
December	

\$

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TREASURER'S REPORT

Date March 23, 1990

Acct.#	Account	1989 Spent	1990 Budget	Current Month Expenses	Total at 3/29/90	Unuse Porti Budge
#80	Legal Fees	\$2400.	\$2400.	\$ 200.	\$ 600.	\$1800
#81	Director's Fees	\$3240.	\$4000.	\$ 300.	\$ 600.	\$3400
#82	FICA Taxes	\$ 229.	\$ 500.	\$ --	\$ 108.	\$ 392
#83	Engineering/Administrate	\$4560.	\$4560.	\$ 380.	\$ 1140.	\$3420
#90	Audit Fees	\$1100.	\$1200.	\$ --	\$ --	\$1200
#92	Insurance & Bonds	\$1536.	\$2000.	\$ --	\$ 918.	\$1082
#96	Office Expense	\$ 550.	\$ 700.	\$ 50.	\$ 100.	\$ 600
#97	Office Rent	\$ 900.	\$ 900.	\$ 75.	\$ 225.	\$ 675
#100	Professional Fees	\$2031.	\$12,000.	\$ --	\$ --	\$1200
#103	Travel	\$2288.	\$ 2,500.	\$ 47.	\$ 47.	\$2453
#105	Repairs & Maintenance	\$69,928.	\$75,000.	\$	\$ 43,273.	\$31,727
	KLH Engineering			3828.		
#108	Contingencies	\$ 2,142.	\$ 7,500.	\$ --	\$ --	\$ 7,500
#109	Emergency Flood Repair	\$ -0-	\$ 20,000.	\$ --	\$ --	\$20,000
#110	Capital Improvements	\$ 49,582.	\$ 50,000.	\$ 145.	\$ 6,005.	\$43,995
		\$ 140,486.	\$ 183,260.	\$ 5,025.	\$ 53,016.	\$130,244

RESOLUTION OF THE BOARD OF DIRECTORS OR
THE PUEBLO CONSERVANCY DISTRICT

The Board of Directors of the Pueblo Conservancy District, at its regularly scheduled monthly meeting on March 29, 1990, reviewed preliminary cost estimates for a project known as the Elizabeth Street Park. With regard to said project, the Board adopts the following resolutions:

RESOLVED, that the proposed Elizabeth Street Park improvements involve a cost to the Pueblo Conservancy District of approximately \$40,000.00, which cost is less than 10% of the total estimated cost of improvements set forth in the Official Plan of the District.

RESOLVED, that the proposed improvements to be provided by the Pueblo Conservancy District do not materially modify the general character of the work of the District.

RESOLVED, that under the statutory powers granted to the District, the Board of Directors approves the expenditure of funds by the District up to \$40,000.00 for engineering and site preparation of the proposed Elizabeth Street Park, provided funds necessary to construct the remaining improvements for the park are provided by third parties, and further provided that the District receives Court approval of the proposed expenditure.

DATED this 29th day of March, 1990.

President, Pueblo Conservancy
District

ATTEST:

Secretary