

MINUTES OF THE REGULAR MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON October 26, 1989

Starting at 11:30 A.M., on the above date, Directors Sandstrom, Kelly and Farley, Attorney Banner, Engineer Koester, Judge Phelps and Judge Maes completed a walk of District Road from Runyon Lake to 4th Street. The walk was completed at 1:00 P.M.

At 1:30 P.M. on the above date, at the office of the District at 111 E. 5th Street, the regular board meeting was called to order.

DIRECTORS PRESENT: P. Kelly, G. Sandstrom and K. Farley
ALSO PRESENT : R. Koester

The minutes of the September 27, 1989, meeting were approved as prepared.

The Treasurer's Report was accepted with the following vouchers approved for payment:

17685	Dain Bosworth Incorporated	\$100,694.97
17686	Kathleen Farley	110.99
17687	Patricia Kelly	110.99
17688	Gustave Sandstrom, Jr.	110.99
17689	Donald J. Banner, P.C.	200.00
17690	Department of Treasury-IRS	108.14
17691	K L H Engineering Consultants, Inc.	4,728.00
17692	J G K Construction, Inc.	9,875.00
17693	Pueblo Boulevard Bank	100,000.00

G. Sandstrom gave a report on district investment programing, and concluded with finding that Public Banking with other Special Districts should be put on hold for now, and that this District do their Treasury Note or Certificates of Deposit investments. Sandstrom moved that one or more members act as a committee to keep research going and attend one of the Regional Meetings of the Colorado Banking Association in November or December. The PCD will pay the Registration Fee of \$20.00 for each Board Member attending.

The Board approved cashing in the CD for \$100,000 at United Bank that matures on October 31 and reinvesting with Pueblo Boulevard Bank for one year, per bid sheet attached.

K. Farley then reported on her representation at the Regional Bicycle Advisory Committee meeting, and indicated that the group was interested in mapping off-river trail systems as well as on-river systems. Further activity will no doubt indicate to this District what involvement we may have in the operation of the river systems on District property. Projects of Maintenance would need to be identified next.

There being no further business, the meeting adjourned at 2:30 P.M.

The next regular meeting will be on November 29, 1989 at 8:15 A.M.
(Just after Fishing is Fun meeting at 7:00 A.M.)

APPROVED:

Patricia Kelly
Kathleen M. Farley

G. Sandstrom, Secretary/Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Fed. ID #84-6002506

Bid Tabulation: 10:00 AM 10/26/89

Purchase Date: 10/31/89

	Interest Rate % (10-30-90) 364 Days	Interest Rate % (3-30-90) 150 Days	Type	Effective Annual Yield
Pueblo Blvd. Bank	7.750	--	Simple	\$7750.

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TREASURER'S REPORT

Date October 26, 1989

Acct. #	Account	1988 Spent	1989 Budget	Current Month Expenses	Total at	Unuse Portion Budget
#80	Legal Fees	\$2,400.	\$2,400.	\$ 200.	\$ 2000.	\$ 400.
#81	Director's Fees	\$3,480.	\$4,000.	360.	2880.	1120.
#82	FICA Taxes	\$ 272.	\$ 500.	108.	472.	28.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	3800.	760.
#90	Audit Fees	\$1,100.	\$ 1,200.	--	1100.	100.
#92	Insurance & Bonds	\$1,469.	\$ 2,000.	--	1433.	567.
#96	Office Expense	\$ 796.	\$ 700.	25.	447.	253.
#97	Office Rent	\$ 900.	\$ 900.	75.	750.	150.
#100	Professional Fees	\$ 147.	\$12,000.	---	2031.	9969.
#103	Travel	\$ 387.	\$ 2,500.	---	2241.	259.
#105	Repairs & Maintenance	\$31,697.	\$75,000.			
	KLH Engineering			4248.	\$48,434.	26,566.
	Spaccamonti			1535.		
#108	Contingencies	\$ 00.	\$ 7,500.	---	2,142	5,358.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	---	--	20,000.
#110	Capital Improvements	\$32,697.	\$50,000.	---	25,000.	25,000.
		\$79,764.	\$183,260.	\$ 6,931.	\$92,730.	\$90,530.

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DATE October 26, 1989

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 68,210.

Vouchers # 17685 thru # 17691

Amount to be transferred \$ 5370.

To checking XX

Deposits \$ 112,420.

To savings

Tel Transfer Savings Bal. \$ 44,362.

Checking Account Bal. \$ 150.

Total CD's \$ 892,000. T-Bills = \$685,399.

Checking acct. Bal 9/30/89 = \$ 150.

Tel Tfr. Bal. @ 9/30/89 = \$ 43,484.

Matured CD's Central Bank \$ 100,000.

Int. CD Central Bank \$ 8,744.

Interest earned CD's \$ 3,676.

Interest earned Other \$

Other earnings Tel/Savings Acct. \$ 263.

\$

\$ 152,641.

CD's Purchased \$ 100,000.

Treas Note/Dain Bosworth \$ 695.

Current Month Vouchers \$ 7,411.

Interest

Cash Balance @ 10/26/89 = \$ 44,512.

Colo. Nat'l Bank 208683 \$678.

Colo. Nat'l Bank 207779 653.

Bank Western 48222 784.

Columbia #9725 772.

Commercial #394 789.

Total Monthly Interest \$3,676.

INTEREST EARNED

TOTAL

January - \$ 790.01

February - 3914.84

March - 9472.36

April - 3470.64

May - 19351.62

June - 7793.32

July - 12672.00

Total

August \$ 20,697

September 3,261

October 12,683.

November

December

\$ 94,106.