

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON SEPTEMBER 27, 1989

The meeting was called to order by the Chairman at 8:25 A.M. on the above date at the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, G. Sandstrom and K. Farley
OTHERS PRESENT : Don Banner, Attorney and Ray Koester, Engineer
ALSO PRESENT : Corinne Koehler, Dain Bosworth

The minutes of the August 31, 1989 regular meeting were approved after correction showing that Pat Kelly was present.

The Treasurer's Report was accepted with the following vouchers approved for payment:

17678	Kathleen Farley	55.49
17679	Patricia Kelly	55.49
17680	Gustave Sandstrom, Jr.	55.49
17681	Donald J. Banner, P.C.	200.00
17682	Almont Memorials	490.50
17683	K L H Engineering Consultants, Inc.	6855.00
17684	Spaccamonti Excavating, Inc.	1535.00

Corrine Koehler, CFP, made a presentation to the Board on investment alternatives this District might avail themselves of, to enhance the District's investments program. Primarily, investments in Government Notes and Bonds are legal forms of investments to preserve the principal (risk free) and still generate income. Risk is in the interest rates.

The Board considered the bids on the \$100,000. Certificate of Deposit and unanimously determined that the \$100,000. on October 2, should be invested in a Treasury Note for 5 years through Dain Bosworth.

It was determined that expenses incurred on Power Company research development and feasibility studies, are regular repair and maintenance items or operation. Should this concern advance to transfer of property or rights, the next thrust should be referred to the Court for direction.

The Board authorized engineering expenses up to \$1500. to make determinations of water levels and hydraulics of the cooling ponds for City and County Planning tools, out of repair and maintenance budget.

The Board authorized clearing and maintenance on Corona Street property to take place immediately.

To review with Judge Maes, the Board will schedule a walk (at noon) on October 26th.

The next regular meeting will be at 1:30 P.M. on October 26th at District Office.

There being no further business, the meeting adjourned at 10:00 A.M.

APPROVED:

Patricia Kelly
Kathleen Farley

G. Sandstrom
G. Sandstrom, Secretary/Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANOSTROM

111 EAST FIFTH STREET
544-8823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date Sept. 22, 1989

Acct. #	Account	1988 Spent	1989 Budget	Current Month Expenses	Total at 9/22	Unuse Portion Budget
#80	Legal Fees	\$2,400.	\$2,400.	\$ 200.	\$ 1800.	\$ 600.
#81	Director's Fees	\$3,480.	\$4,000.	\$ 180.	2520.	1480.
#82	FICA Taxes	\$ 272.	\$ 500.	--	364.	136.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	3420.	1140.
#90	Audit Fees	\$1,100.	\$ 1,200.	--	1100.	100.
#92	Insurance & Bonds	\$1,469.	\$ 2,000.	--	1433.	567.
#96	Office Expense	\$ 796.	\$ 700.	25.	422.	278.
#97	Office Rent	\$ 900.	\$ 900.	75.	675.	225.
#100	Professional Fees	\$ 147.	\$12,000.	--	2031.	9969.
#103	Travel	\$ 387.	\$ 2,500.	--	2241.	259.
#105	Repairs & Maintenance	\$31,697.	~~\$25,000.~~ KLH Eng. Almont	6375. 490.	42,651.	7,349.
#105A	R & M -Hardpoints		\$25,000.	---	25,000.	-0-
#108	Contingencies	\$ 00.	\$ 7,500.	--	2,142.	5,358.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	--	--	20,000.
#110	Capital Improvements	\$32,697.	\$50,000.	--	--	50,000.
		\$79,764.	\$183,260.	\$ 7,725.	\$ 85,799.	\$ 97,461

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DATE September 22, 1989

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 85,799.

Vouchers # 17677 thru # 17683

Amount to be transferred \$ 7774.

To checking XX

Deposits \$ 104,654.22

To savings

Tel Transfer Savings Bal. \$ 44,756.

Checking Account Bal. \$ 150.

Total CD's \$ 990,000. T-Bills \$585,399.55

Checking acct. Bal 8/31/89 = \$ 150.

Tel Tfr. Bal. @ 8/31/89 = \$ 47,609.

Matured CD's
Bank Western \$ 100,000.

Interest earned CD's \$ 4,653.

Interest earned Other \$

Other earnings Tel/Savings Acct. \$ 206.

Colo. Nat'l Bank	\$	701.
Bank Western #48971		855.
Bank Western 48222		784.
Columbia \$9725		797.
Commercial #394		815.
United Bank #5562		701.
	\$	4,653.

\$

\$ 152,618.

CD's Purchased Colo. Nat'l/Pueblo \$ 100,000.

Current Month Vouchers \$ 7,712.

Cash Balance @ 9/22/89 = \$ 44,906.

INTEREST EARNED

TOTAL

January	-	790.01
February	-	3914.84
March	-	9472.36
April	-	3470.64
May	-	19351.62
June	-	7793.32
July	-	12672.00

Total

August	\$	20,697.
September		3,261
October		
November		
December		

\$ 81,423.

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Fed. ID #84-6002506

Bid Tabulation: 2:00 PM 9/26/89

Purchase Date: 10/2/89

	Interest Rate % (10-1-90) 364 Days	Interest Rate % (3-30-90) 179 Days	Type	Effective Annual Yield
Colorado National Bank - Belmont	7.600	7.550	Simple Simple	\$7600. \$7550.
Pueblo Blvd. Bank	7.750	--	Simple ---	\$7750. ---
United Bank of Pueblo	No Bids on Public Funds			
First Colorado Bank	7.700 (7.930)	7.400	Daily Simple	\$7930. \$7400.

None at First Colorado Bank

*None of these -
Must with Jan Baswell
for a Treas. Note
5 year.*

DESCRIPTION OF WORK

<u>August 1989</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & direct community service work	1.0 hrs. Staff		
Review of maintenance on site	31.0 hrs. Staff	3.0 hrs. K	
Review of PCD ownership at Power Co. & work on Master Plan and Elizabeth Park	26.5 hrs. Staff	3.0 hrs. K	
Fishing is Fun project		1.0 hrs. K	
Study vee locations	3.0 hrs. Staff	3.0 hrs. K	
Prepare bids on CD's		2.0 hrs. K	2.0 hrs.
Design & plan for Pearl St. Slopes	63.0 hrs. Staff	5.0 hrs. K	4.0 hrs.
Plan for mapping for historical plaque	2.0 hrs. Staff		
Books, minutes & correspondence (year end w/Auditor, etc.)		2.0 hrs. K	6.0 hrs.
Agenda, Treasurer's Report		2.0 hrs. K.	4.0 hrs.
Director's Meeting		4.0 hrs. K	
Plans for boardwalk and trail road @ Power Co. Dam (to City)	25.0 hrs. Staff	2.0 hrs. K	
	151.5 hrs.	27.0 hrs.	16.0 hrs.