

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON AUGUST 31, 1989

The meeting was called to order by the Chairman at 7:00 A.M. on the above date at the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: K. Farley and G. Sandstrom
OTHERS PRESENT : D. Banner and R. Koester

The minutes of the July 26, 1989 regular meeting and the special meeting held on August 17, 1989, were approved as presented.

The Treasurer's Report was accepted with the following vouchers approved for payment:

17667	Lil Mo'S	26.17
17668	Brad Sharp	600.00
17669	Brad Sharp	231.33
17670	Chem-Way	1892.50
17671	U. S. Postmaster	25.00
17672	Gustave Sandstrom, Jr.	110.99
17673	Patricia Kelly	110.99
17674	Kathleen Farley	110.99
17675	K L H Engineering Consultants	4956.00
17676	Donald Banner, P.C.	200.00
17677	Colorado National Bank/Pueblo	100,000.00

The Board selected the Colorado National Bank/Pueblo for investment of \$100,000. for 364 days, per bid sheet attached.

It was resolved that the Directors wanted, as a policy, to limit investments at Savings and Loans to \$100,000. and Commercial Banks to \$300,000. at this time.

The Board agreed to meet with CENTEL Electric on September 27, 1989, to discuss CENTEL's improvement plans to the District's land near CENTEL's cooling ponds on Victoria.

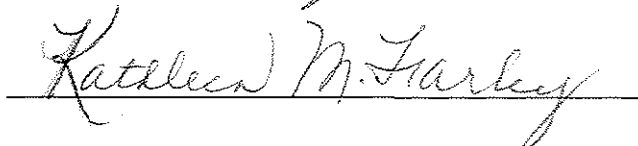
Discussion was held concerning the Mural Painting Program(s) that may want to take place on the levees. Board Members will, before long, meet separately with artists and artist groups, etc., to start formulation of an organization of efforts to locate mural areas, access points to the trails system, and generally orchestrate the use and site improvement of the levees of the District.

The Board indicated the District should proceed with the drainage work at the terracing project on Pearl Street, by installing pipe and temporary entrance work to pipe system.

The Board conducted their election of officers and declared that: P. Kelly should be President and G. Sandstrom be the Secretary/Treasurer for the next two years, effective September 1, 1989.

The next regular meeting of the Board is scheduled for September 27, 1989 at 8:30 A.M. The meeting adjourned at 8:00 A.M.

APPROVED:




Patricia Kelly, Sec'y. -Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Fed. ID #84-6002506

Bid Tabulation: 2:00 PM 8/30/89

Purchase Date: 8/31/89

	Interest Rate % (8-30-90) 364 Days	Interest Rate % (6-29-90) 303 Days	Interest Rate % (3-30-90) 212 Days	Type	Effective Annual Yield
Colorado National Bank-Pueblo	7.950	7.950	7.950	Simple Simple Simple	\$7950 \$7950 \$7950
Pueblo Blvd. Bank	7.875	---	---	Simple	\$7875.
United Bank of Pueblo	No Bid				

Now have \$200,000 at Co Nat (2/28/90) (1/31/90)

None at Pueblo Blvd. Bank

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DATE August 31, 1989

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 78,074.

Vouchers # 17666 thru # 17676

Amount to be transferred \$ 7664.

To checking XX

Deposits \$ 118,360.

To savings

Tel Transfer Savings Bal. \$ 47,608.

Checking Account Bal. \$ 151.

Total CD's \$ 990,000. T-Bills \$ 585,399.55

Checking acct. Bal 7/31/89 = \$ 150.

Tel Tfr. Bal. @ 7/31/89 = \$ 26,782.

Matured CD's Colo. Natl Bank/Pblo \$ 100,000.

Interest earned CD's \$ 19,876.

Interest earned Other T-Bills \$ 8,956.

Other earnings Tel/Savings Acct. \$ 258.

Interest on CD's:

Colo. Natl Bank \$ 8,135.

Bank Western #48971 4,037.

Bank Western #48222 5,390.

Columbia #9725 797.

Commercial # #0390 815.

United Bank #5562 701.

T-Bills # H-92 3,313.

H-1994 5,643.

\$ 156,022.

CD's Purchased Colo Natl/Pblo \$ 100,000.

Current Month Vouchers \$ 8,263.

Cash Balance @ 8/28/89 = \$ 47,759.

INTEREST EARNED

TOTAL

January	-	790.01
February	-	3914.84
March	-	9472.36
April	-	3470.64
May	-	19351.62
June	-	7793.32
July	-	12672.00

Total 47,464.79

August	\$	20,697.
September		
October		
November		
December		

\$ 78,161.79

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TREASURER'S REPORT

Date August 28, 1989

Acct. #	Account	1988 Spent	1989 Budget	Current Month Expenses	Total at 8/31/89	Unused Portion of Budget
#80	Legal Fees	\$2,400.	\$2,400.	\$ 200.	\$ 1600.	\$ 800.
#81	Director's Fees	\$3,480.	\$4,000.	360.	2340.	1660.
#82	FICA Taxes	\$ 272.	\$ 500.	--	364.	136.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	3040.	1520.
#90	Audit Fees	\$1,100.	\$ 1,200.	--	1100.	100.
#92	Insurance & Bonds	\$1,469.	\$ 2,000.	--	1433.	567.
#96	Office Expense	\$ 796.	\$ 700.	50.	397.	303.
#97	Office Rent	\$ 900.	\$ 900.	75.	600.	300.
#100	Professional Fees	\$ 147.	\$12,000.	831.	2031.	9969.
#103	Travel	\$ 387.	\$ 2,500.	26.	2241.	259.
#105	Repairs & Maintenance	\$31,697.	\$50,000.			
			KLH Engineering	4476.		
			Chem-Way	1893.	35,786.	14,214.
#105A	R & M - Hardpoints		\$25,000.	----	25,000.	-0-
#108	Contingencies	\$ 00.	\$ 7,500.	--	2,142.	5,358.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	--	--	20,000.
#110	Capital Improvements	\$32,697.	\$50,000.	--	--	50,000.
		\$79,764.	\$183,260.	\$ 8,291.	\$ 78,074.	\$105,186.