

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON JULY 26, 1989

The meeting was called to order by the Chairman at 7:00 A.M., on the above date at the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom
OTHER PRESENT : R. Koester

The minutes of the meeting on July 6, 1989, were approved as written.

The Treasurer's Report was accepted with the following vouchers approved for payment:

17658	Rocky Mountain Bank Note	63.25
17659	Steel City Agencies, Inc.	250.00
17660	Gustave Sandstrom, Jr.	55.49
17661	Patricia Kelly	55.49
17662	Kathleen Farley	55.49
17663	Donald J. Banner, P.C.	200.00
17664	Brad Sharp	600.00
17665	K L H Engineering Consultants, Inc.	4817.00
17666	Colorado National Bank of Pueblo	100,000.00

The Board selected the Colorado National Bank/Pueblo for investment of \$100,000.00 in CD for 184 days, per bid sheet attached.

The Board reviewed credentials and proposals of Attorneys to serve as consultant to the District Board, and following an executive session, the Directors unanimously agreed to continue with Don Banner as Legal Counsel, at the existing rate of \$200.00 per month. Services are for general counsel.

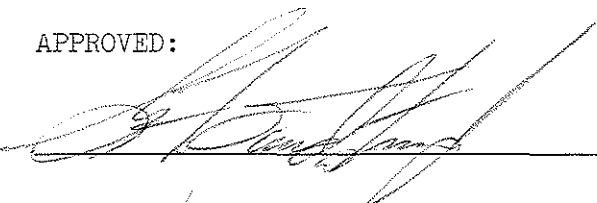
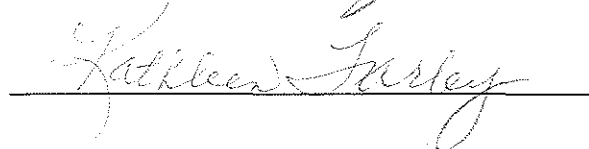
Brad Sharp then made a report on his study of District Authority expansion. He will outline three scenarios of expansion that will be the subject of his written report. The report is written and is being reviewed by Attorney Banner before publishing. The Board will meet with Brad to go over the report at 7:00 A.M. on August 17, 1989.

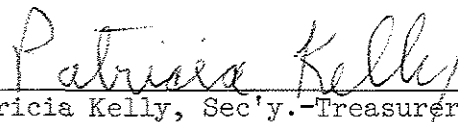
Chairman Farley reported the three Directors met with CENTEL representatives regarding Power Company pond area development, a few days ago. CENTEL wishes to cooperate with this District to talk about a plan, along with other entities, i.e., City and County Planning.

There being no further business, the meeting adjourned at 8:30 A.M.

The next regular meeting will be held at 7:00 A.M. on Wednesday, August 31, 1989.

APPROVED:


Patricia Kelly, Sec'y.-Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Fed. ID #84-6002506 2:00 PM
Bid Tabulation: 7-25-89
Purchase Date: 7-31-89

	Interest Rate% (6-29-90) 333 Days	Interest Rate% (3-30-90) 243 Days	Interest Rate% (1-31-90) 184 Days	Type	Effective Annual Yield
*Colorado National Bank-Pueblo	8.250			Simple	\$8250.
		8.250		Simple	\$8250.
			8.250	Simple	\$8250.
United Bank of Pueblo	8.050			Simple	\$8050.
		8.050		Simple	\$8050.
			8.050	Simple	\$8050.
Pueblo Blvd. Bank	7.750	---	---	Simple	\$7750.

* Acct. No. 02 CD 184 days (1-31-90) @ 8.250%

Now have \$100,000 at Colorado National (2/28/90)

Now have \$100,000 at United Bank-Sunset (10/30/89)

None at Pueblo Blvd. Bank

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TREASURER'S REPORT

Date July 26, 1989

Acct. #	Account	1988 Spent	1989 Budget	Current Month Expenses	Total at	Unused Portion of Budget
#80	Legal Fees	\$2,400.	\$2,400.	\$ 200.	\$1400.	\$ 1000.
#81	Director's Fees	\$3,480.	\$4,000.	180.	1980.	2020.
#82	FICA Taxes	\$ 272.	\$ 500.	162.	364.	136.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	2660.	1900.
#90	Audit Fees	\$1,100.	\$ 1,200.	1100.	1100.	100.
#92	Insurance & Bonds	\$1,469.	\$ 2,000.	250.	1433.	567.
#96	Office Expense	\$ 796.	\$ 700.	88.	347.	353.
#97	Office Rent	\$ 900.	\$ 900.	75.	525.	375.
#100	Professional Fees	\$ 147.	\$12,000.	1200.	1200.	10,800.
#103	Travel	\$ 387.	\$ 2,500.	--	2215.	285.
#105	Repairs & Maintenance	\$31,697.	\$ 50,000.			
			KLH Engr. 4337.		29,417.	20,583.
			Spaccamonti 6097.			
#105A	R & M - Hardpoints		\$25,000.	--	25,000.	-0-
#108	Contingencies	\$ 00.	\$ 7,500.	--	2,142.	5,358.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	--	--	20,000.
#110	Capital Improvements	\$32,697.	\$50,000.	--	--	50,000.
		\$79,764.	\$183,260.	\$ 14,069.	\$ 69,783.	\$ 113,477.

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DATE July 26, 1989

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 69,783.

Vouchers # 17653 thru # 17665

Amount to be transferred \$ 1543.

To checking XX

To savings

Deposits \$ 112,975.

Tel Transfer Savings Bal. \$ 26,524.

Checking Account Bal. \$ 150.

Total CD's \$ 990,000. T Bills \$ 585,399.55

Checking acct. Bal 6/30/89 = \$ 150.

Tel Tfr. Bal. @ 6/30/89 = \$ 28,165.

Matured CD's Commercial Fed. \$ 100,000.

Interest earned CD's \$ 8,100.

Interest earned Other T. E-95 \$ 4,314.

Other earnings Savings acct. \$ 154.

\$

\$ 140,883.

CD's Purchased United Bank \$ 100,000.

\$

Current Month Vouchers \$ 14,210.

Cash Balance @ 7/21/89 = \$ 26,673.

INTEREST EARNED :

TOTAL

January -	790.01
February -	3914.84
March -	9472.36
April -	3470.64
May -	19,351.62
June -	7,793.32
July -	12,672.00
Total	<u>57,464.79</u>

August	\$
September	
October	
November	
December	<u> </u>
	\$