

MINUTES OF THE REGULAR MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON JULY 6, 1989

The meeting was called to order by the Chairman at 7:00 A.M. on the above date, at the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, G. Sandstrom and K. Farley
OTHERS PRESENT : R. Koester, Don Banner and Brad Sharp

The minutes of the meeting on June 2, 1989 were approved as written.

The Treasurer's Report was accepted with the following vouchers approved for payment:

17645	Shoney's	41.86
17646	Gustave F. Sandstrom, Jr.	50.00
17647	Dr. Tim Merriman	50.00
17648	Kathleen Farley	110.99
17649	Patricia Kelly	110.99
17650	Gustave F. Sandstrom	110.99
17651	K L H Engineering Consultants, Inc.	3,413.00
17652	Donald J. Banner, P.C.	200.00
17653	Dept. of Treasury - IRS	162.22
17654	Brad Sharp	600.00
17655	United Bank of Sunset	100,000.00
17656	McDonald, Holligan & McPherson, Inc.	1,100.00
17657	Spaccamonti Excavating, Inc.	6,096.58

The Board also approved the billings of McDonald, Holligan & McPherson, Inc. and Spaccamonti Excavating.

The Board discussed the investments being placed with Banks and Savings Institutions and agreed that all Savings and Loans deposits be limited to \$100,000., and collateralize with Commercial Banks in amounts over \$100,000. Attorney Banner will provide revision of bid Invitation information in time for next offering.

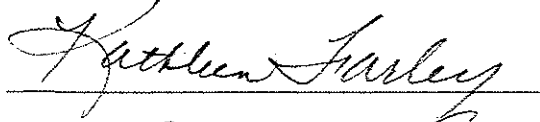
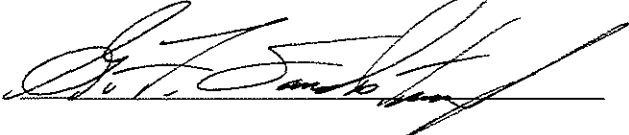
The Board then considered the bids for CD and chose United Bank of Sunset for 118 days (10-31-89) for \$100,000.

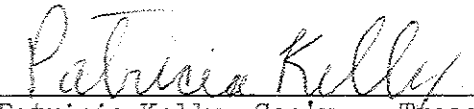
The Board then heard a progress report from Brad Sharp, regarding the considerations for expansion of the authority of this District. No conclusions were declared at this time, but further research and study may produce some legislative actions that could be considered for conversion of the District's Authority to provide for expansion of boundaries and scope of authority of activities, and expansion of the "Official Plan" of the District. The Board agreed to provide mileage and out-of-pocket expenses for Brad Sharp in addition to his fees, upon presentation of itemized statements of those expenses.

There being no further business, the meeting adjourned at 8:30 A.M.

The next regular meeting of the Board will be at 7:00 A.M. on July 26, 1989.

APPROVED:


Patricia Kelly, Sec'y. - Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date June 30, 1989

Acct. #	Account	1988 Spent	1989 Budget	Current Month Expenses	Total at 6/30/89	Unuse Portion Budget
#80	Legal Fees	\$2,400.	\$2,400.	\$ 200.	\$ 1200.	\$ 1200.
#81	Director's Fees	\$3,480.	\$4,000.	360.	1800.	2200.
#82	FICA Taxes	\$ 272.	\$ 500.	--	202.	298.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	2280.	2280.
#90	Audit Fees	\$1,100.	\$ 1,200.	--	--	1200.
#92	Insurance & Bonds	\$1,469.	\$ 2,000.	--	1183.	817.
#96	Office Expense	\$ 796.	\$ 700.	25.	234.	466.
#97	Office Rent	\$ 900.	\$ 900.	75.	375.	525.
#100	Professional Fees	\$ 147.	\$12,000.	--	--	12,000.
#103	Travel	\$ 387.	\$ 2,500.	142.	2215.	285.
#105	Repairs & Maintenance	\$31,697.	\$50,000.			
			KLH Engineering	2,933.	18,983.	31,017.
#105A	R & M - Hardpoints	--	\$25,000.	--	25,000.	-0-
#108	Contingencies	\$ 00.	\$ 7,500.	--	2,142.	5,358.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	--	--	20,000.
#110	Capital Improvements	\$32,697.	\$50,000.	--	--	50,000.
		\$79,764.	\$183,260.	\$ 4,115.	\$55,614.	\$127,646

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DATE June 30, 1984

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 55,614.

Vouchers # 17644 thru # 17652

Amount to be transferred \$ 3876.

To checking XX

Deposits \$ 107,793.

To savings

Tel Transfer Savings Bal. \$ 28,165.

Checking Account Bal. \$ 150.

Total CD's \$ 990,000. 585,399.55

Checking acct. Bal 5/30/89 = \$ 3,569.

Tel Tfr. Bal. @ 5/30/89 = \$ 21,041.

Matured CD's \$

Otero Savints \$ 100,000.

Interest earned CD's \$ 7,793.

Interest earned Other \$

Other earnings \$

\$

\$ 132,402.

CD's Purchased Commercial fed \$ 100,000.

\$

Current Month Vouchers \$ 4,087

Cash Balance @ 6/30/89 = \$ 28,315.

INTEREST EARNED

TOTAL

January - 790.01

August \$

February - 3914.84

September

March - 9472.36

October

April - 3470.64

November

May - 19,351.62

December

June - 7,793.32±

July -

Total

44,792.79

\$

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Fed. ID #84-6002506

10:00 A.M.

Bid Tabulation: 7-5-89

Purchase Date: 7-6-89

Interest Rate % (6-29-90) (360 Days)	Interest Rate % (1/31/90) (210 Days)	Interest Rate % (10/31/89) (118 Days)	Type	Effective Annual Yield
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American Federal (\$95,000. only)	9.000	8.850	8.750	Simple	\$9,000.
				Simple	\$8,850.
				Simple	\$8,750.
United Bank of Sunset	8.100	8.100	8.250	Simple	\$8,100.
				Simple	\$8,100.
				Simple	\$8,250.
Minnequa Bank	6.750	6.750	6.250	Simple	\$6,750.
				Simple	\$6,750.
				Simple	\$6,250.
Pueblo Blvd. Bank	8.250	--	--	Simple	\$8,250.