

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON FEBRUARY 28, 1989

The meeting was called to order by the Chairman at 7:15 A.M., on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom
OTHERS PRESENT : Attorney Ward and Engineer Koester

The minutes of the meeting on January 25, 1989 were approved as presented.

The Treasurer's Report was accepted with the following vouchers approved for payment:

17605	Columbia Savings	\$100,000.00
17606	Shearson/Lehman/Hutton	\$ 99,280.04
17607	Patricia Kelly	110.99
17608	Gustave Sandstrom	110.99
17609	Kathleen Farley	110.99
17610	U. S. Postmaster	25.00
17611	Donald J. Banner, PC	200.00
17612	K L H Engineering Consultants	2,134.00
17613	Chem-Way	5,166.52
17614	Steel City Agencies, Inc.	933.00
17615	Public Employees' SSS	39.59
17616	Bank Western	\$100,000.00
17617	Colo. Nat'l Bank/Pueblo	\$100,000.00

The Directors requested that the billing of KLH on hard point structures be assigned to the City of Pueblo, by subtracting all KLH design charges from the \$25,000. to be transferred as Construction Funds.

The Board reviewed the scheduling of members of the Board doing a maintenance program "fact-finding" trip to San Antonio and Wichita. It was agreed to send the three directors and Engineer Koester on April 9th to return on April 11.

The Directors approved the reinvestment of funds per bid statement attached and the Vouchers #17616 to Bank Western for a 6 month certificate and #17617 to Colo. National Bank/Pueblo, for a 1 year certificate, vouchers approved above.

There being no further business to come before the meeting, it was adjourned at 8:15 A.M.

The next regular meeting will be at 7:00 A.M. on March 28, 1989, (Tuesday).

APPROVED





Patricia Kelly, Sec'y/Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date February 23, 1989

Acct. #	Account	1988 Spent	1989 Budget	Current Month Expenses	Total at	Unuse Portion Budget
#80	Legal Fees	\$2,400.	\$2,400.	\$ 200.	400.	\$ 2000.
#81	Director's Fees	\$3,480.	\$4,000.	360.	540.	3460.
#82	FICA Taxes	\$ 272.	\$ 500.	---	108.	392.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	760.	3800.
#90	Audit Fees	\$1,100.	\$ 1,200.	---	---	1200.
#92	Insurance & Bonds	\$1,469.	\$ 2,000.	104.	104.	1896.
#96	Office Expense	\$ 796.	\$ 700.	50.	134.	566.
#97	Office Rent	\$ 900.	\$ 900.	75.	150.	750.
#100	Professional Fees	\$ 147.	\$12,000.	---	---	12,000.
#103	Travel	\$ 387.	\$ 2,500.	---	---	2,500.
#105	Repairs & Maintenance	\$31,697.	\$75,000.			
			KLH Engineering	1654.	7211.	67,789.
			Chem-Way	5167.		
#108	Contingencies	\$ 00.	\$ 7,500.	---	---	7,500.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	---	---	20,000.
#110	Capital Improvements	\$32,697.	\$50,000.	---	---	50,000.
		\$79,764.	\$183,260.	\$ 7,990.	\$ 9,407.	\$ 173,853

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DATE February 23, 1989

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 9407.

Vouchers # 17604 thru # 17613

Amount to be transferred \$ 7834.

To checking XX

To savings

Deposits \$ 203,506.

Tel Transfer Savings Bal. \$ 42,650.

Checking Account Bal. \$ 151.

Total CD's \$ 1,070,000. T-Bills = \$492,882.59

Checking acct. Bal 1/20/89 = \$ 150.

Tel Tfr. Bal. @ 1/20/89 = \$ 46,150.

Matured CD's \$

Columbia Savings \$ 99,000.

Colorado National \$ 100,000.

Interest earned CD's \$ 4,481.

Interest earned Other \$ 224.

Other earnings \$

Lease - Stewart \$ 25.

\$ 250,030.

CD's Purchased Columbia \$ 100,000.

Shearson/Lehman/Hutton \$ 99,280.

Current Month Vouchers \$ 7,950

Cash Balance @ 2/23/89 = \$ 42,800.

INTEREST EARNED :

January - 790.01
February - 3914.84
March - 6000.00 +-
April -
May -
June -
July -

August \$
September
October
November
December

Total

\$

TOTAL

\$10,704.±

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Fed. ID #84-6002506

Bid Tabulation: 2:00 PM - 2/27/89

Purchase Date: - 2/28/89

Interest Rate % (2-28-90) (365 days)	Interest Rate% (8-30-89) (184 days)	Interest Rate \$ (5-30-89) (91 days)	Effective Annual Yield
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Bank Western	9.550	9.625	9.510	Simple \$9550. *Simple \$9625. Simple \$9510
Colorado National Bank-Pueblo	9.450	9.250	9.000	* *Simple \$9450 Simple \$9250. Simple \$9000.
United Bank-Pueblo	9.000%	9.250	9.100	Simple \$9000. Simple \$9250. Simple \$9100.
Pueblo Boulevard Bank	8.250	--	--	Simple \$8250.

APPARENT BEST BIDS: (\$100,000.) Bank Western
and Colorado National Bank

*1st - \$100,000. - - Bank Western (already has 1) (6 me)

** 2nd- \$100,000. - Colo. National Bank/Pueblo (already has 1)

(year)