

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON DECEMBER 5, 1988

The meeting was called to order by the Chairman at 7:30 A.M. on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom
OTHERS PRESENT : Engineer Koester, Jim Munch and Bill Zuick

The Board reviewed with Jim Munch, the Arkansas River Front Restoration Plan as now conceived by City Planning and Development. The District needs to be aware and apprised of how PCD land (old River bed) is involved in the redevelopment (near City hall.)

The minutes of October 31 were approved as mailed.

The Treasurer's report was approved and the following vouchers were approved for payment:

17577	Shearson Lehman Hutton	\$ 98,858.70
17578	Shearson Lehman Hutton	97,262.23
17579	Holiday Inn	42.50
17580	Central Bank Pueblo	100,000.00
17581	Spaccamonti Excavating, Inc.	217.50
17582	U. S. Postmaster	25.00
17583	Gustave Sandstrom	110.99
17584	Patricia Kelly	110.99
17585	Kathleen Farley	110.99
17586	K L H Engineering Consultants, Inc.	2,520.00
17587	Predovich & Ward Attorneys	200.00

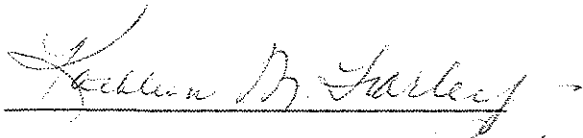
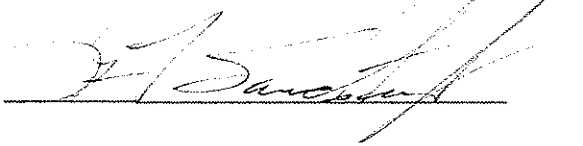
The Board then approved the action taken on November 30, regarding the purchase of a \$100,000. Certificate with Central Bank for one year as the CD with Columbia Savings came in. (bid tabulation attached)

There will be board members attending a walk of the river, with Fishing is Fun group at 2:00 P.M., December 15th.

The next regular meeting will be held at 1:30 P.M. on January 6th (December meeting)

There being no further business the meeting adjourned at 8:45 A.M.

APPROVED:


Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Fed. ID #94-6002506
Bid Tabulation: 2:00 PM 11/29/88
Purchase Date 11/30/88

	Interest Rate % (11-30-89) (365 days)	Interest Rate % (5-30-89) (181 days)	Interest Rate % (3-30-89) (120 days)	Type	Effective Annual Yield
American Federal Savings	8.750 (9.183)	8.700 (8.940)		Quarterly Quarterly	\$ 9,183. \$ 8,940.
			8.55 (8.720)	Quarterly	\$ 8,720.
Bank Western	8.850	8.650		Simple	\$ 8,850.
			8.450	Simple	\$ 8,650.
				Simple	\$ 8,450.
Central Bank - Pueblo	8.750 (9.0413)	8.500		Quarterly	\$ 9,041.*
			8.400	Simple	\$ 8,500.
				Simple	\$ 8,400.
Colorado National Bank/Belmont	8.500	8.400		Simple	\$ 8,500.
			8.250	Simple	\$ 8,400.
				Simple	\$ 8,250.
Colorado National Bank/Pueblo	8.750	8.650		Simple	\$ 8,750.
			8.500	Simple	\$ 8,650.
				Simple	\$ 8,500.
Commercial Federal	8.850	8.650		Simple	\$ 8,850.
			8.500	Simple	\$ 8,650.
				Simple	\$ 8,500.
First Colorado Bank/Pueblo	7.250(7.450)	6.500		Quarterly	\$ 7,450.
			6.250	Simple	\$ 6,500.
				Simple	\$ 6,250.
Pueblo Boulevard Bank	8.400	--		Simple	\$ 8,400.
			--	--	--
			--	--	--

*APPARENT BEST BID (\$100,000.) - Central Bank (has \$200,000. now)

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TREASURER'S REPORT

Date November 30, 1988

Acct. #	Account	1987 Spent	1988 Budget	Current Month Expenses	Total at	Unused Portion of Budget
#80	Legal Fees	\$1,800.	\$ 2,400.	\$ 200.	\$ 2,200.	\$ 200.00
#81	Director's Fees	\$3,420.	\$ 3,600.	360.	3,300.	300.00
#82	FICA Taxes	\$ 180.	\$ 500.	--	272.	228.00
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	4,180.	380.00
#90	Audit Fees	\$1,000.	\$ 1,200.	---	1,100.	100.00
#92	Insurance & Bonds	\$2,682.	\$ 3,000.	---	1,469.	1531.00
#96	Office Expense	\$ 350.	\$ 700.	50.	771.	(71.)
#97	Office Rent	\$ 900.	\$ 900.	75.	825.	75.00
#100	Professional Fees	\$ 00.	\$12,000.	---	147.	11,853.00
#103	Travel	\$ 600.	\$ 2,500.	42.	387.	2,113.00
#105	Repairs & Maintenance	\$77,288.	\$75,000. LH Engr. Spaccamonti	2040. 218.	30,876.	44,124.00
#108	Contingencies	\$ 00.	\$ 7,500.	---	---	7,500.00
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	---	---	20,000.00
#110	Capital Improvements	\$ 00.	\$50,000.	---	32,697.	17,303.00
		\$92,780.	\$183,860.	\$ 3,365.	\$ 78,224.	\$105,636.

to amend on Jan 6

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DATE November 30, 1988

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 78,224.

Vouchers # 17579 thru # 17587

Amount to be transferred \$ 4943.

To checking

Deposits \$ 387,124.88

To savings X

Tel Transfer Savings Bal. \$ 27,402.

Checking Account Bal. \$ 150.

Total CD's \$ 1,270,000. T-Bills = \$ 297,485.

Checking acct. Bal 10/31/88 = \$ 153.

Tel Tfr. Bal. @ 10/31/88 = \$ 9,385.

Matured CD's American Federal \$ 250,000.

Columbia Savings \$ 100,000.

\$

Interest earned CD's \$ 30,001

Interest earned Other T-Bills \$ 7,124.

Other earnings Savings Acct. \$ 347.

\$

\$ 397,010.

CD's Purchased United Bank \$ 70,000.

Shearson/Lehman \$ 196,120.

Current Month Vouchers Central Bank \$ 100,000.

3,338.

\$ 369,458

Cash Balance @ 11/30/88 = \$ 27,552.

INTEREST EARNED

TOTAL

January -		August	\$ 9,123.	\$118,690.
February -	3,545.	September	\$4,245.	
March -	41.	October	21,810.	
April -	14,542.	November	15,662.	
May -	19,193.	December	12,300.±	
June -	15,470.			
July -	15,059			
Total			\$ 130,990.±	

DESCRIPTION OF WORK

<u>November, 1988</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Work	1.0 hr. Staff		
Review of Maintenance on Site	16.0 hrs. Staff	3.0 hrs. K	
Review of PCD ownership at Wildhorse	6.0 hrs. Staff	2.0 hrs. K	
Fishing is Fun Project	38.0 hrs. Staff	4.0 hrs. K	1.0 hr.
Prepare Bids on CD's		2.0 hrs. K	3.0 hrs.
Study and Make Equipment Purchase	5.0 hrs. Staff	2.0 hrs. K	
Books, Minutes & Correspondence		2.0 hrs. K	4.0 hrs.
Agenda, Treasurer's Report & Budget		3.0 hrs. K	2.0 hrs.
Director's Meeting		6.0 hrs. K	
	66.0 hrs.	24.0 hrs.	10.0 hrs.