

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON OCTOBER 31, 1988

The meeting was called to order by the Chairman at 7:30 A.M. on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom
OTHERS PRESENT : L. Ward and R. Koester

The minutes of the meeting on September 23, and October 11, were read and approved as presented.

The Treasurer's report was approved and the following vouchers were approved for payment:

17564	Central Bank of Pueblo, N.A.	\$ 100,000.00
17565	Dept. of Treasury, IRS	162.22
17566	U. S. Postmaster	25.00
17567	Spaccamonti Excavating, Inc.	976.00
17568	Chem-Way, Inc.	1,877.00
17569	The Pueblo Chieftain	18.36
17570	City Park Golf Course Pro Shop	1,100.00
17571	Gustave Sandstrom, Jr.	55.49
17572	Patricia Kelly	55.49
17573	Kathleen Farley	55.49
17574	Predovich & Ward Attorneys	200.00
17575	K L H Engineering Consultants, Inc.	2,633.00
17576	United Bank of Sunset Park	70,000.00

The Board reviewed and approved the adoption of the budget for 1989, as proposed, (copy attached).

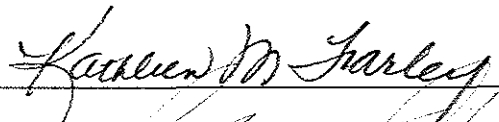
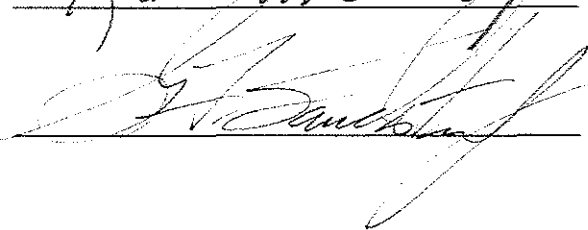
The Board approved the purchase of two used golf carts to be for maintenance people to use on the road, instead of a small truck, to carry small tools and do minor cleanup.

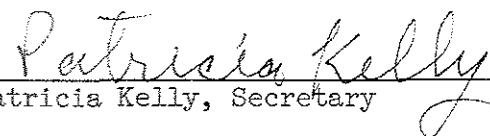
The Board considered the bids for the Certificates of Deposit, and declared that upon receipt of the \$250,000. from American federal, that \$100,000 be invested until 1991, and \$100,000. until 1992, in Treasury Notes, and the remaining \$50,000, along with \$20,000 in savings, be used to purchase a Certificate of Deposit at United Bank of Sunset Park for 120 days.

There being no further business, the meeting adjourned at 8:45 A.M.

The next regular meeting will be held at 7:30 A.M., December 5, (Monday). and the members be polled on November 30 for re-investment of \$100,000. Certificate of Deposit.

APPROVED:


Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date October 27, 1988

Acct. #	Account	1987 Spent	1988 Budget	Current Month Expenses	Total at 10/31/88	Unuse Portion Budget
#80	Legal Fees	\$1,800.	\$ 2,400.	\$ 200.	\$ 2000.	\$ 400.00
#81	Director's Fees	\$3,420.	\$ 3,600.	180.	2940.	660.00
#82	FICA Taxes	\$ 180.	\$ 500.	81.	272.	228.00
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	3800.	760.00
#90	Audit Fees	\$1,000.	\$ 1,200.	---	1100	100.00
#92	Insurance & Bonds	\$2,682.	\$ 3,000.	---	1469.	1531.
#96	Office Expense	\$ 350.	\$ 700.	68.	721.	(21.)
#97	Office Rent	\$ 900.	\$ 900.	75.	750.	150.
#100	Professional Fees	\$ 00.	\$12,000.	---	147.	11,853.
#103	Travel	\$ 600.	\$ 2,500.	---	345.	2,156.
#105	Repairs & Maintenance	\$77,288.	\$75,000.	---		
			KLH Engineering	\$ 2153.	\$ 29,718.	\$ 45,282.
			Spaccamonti	976.		
			Chem-Way	1877.		
			City Park Golf	1100.		
#108	Contingencies	\$ 00.	\$ 7,500.	---	---	\$ 7,500
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	---	---	20,000
#110	Capital Improvements	\$ 00.	\$50,000.	---	31,597.	18,403
		\$92,780.	\$183,860.	\$ 7,090.	\$74,859	\$109,002

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DATE October 31, 1988

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 74,024.

Vouchers # 17564 thru # 17575

Amount to be transferred \$ 7158.

To checking XX

To savings

Deposits \$ 93,887.

Tel Transfer Savings Bal. \$ 9,385.
Checking Account Bal. \$ 153. } = \$9538.

Total CD's \$ 1,450,000. T-Bills = \$101,364.17

Checking acct. Bal 9/19/88 = \$ 153.

Tel Tfr. Bal. @ 9/19/88 = \$ 22,398.

Matured CD's Otero Svgs \$ 90,000.

Interest earned CD's \$ 3,885.

Interest earned Other \$ 260.

Other earnings \$

\$ 116,696.

CD's Purchased
Central Bank \$ 100,000.

Current Month Vouchers \$ 7,158.

Cash Balance @ 10/31/88 = \$ 9,538.

INTEREST EARNED

TOTAL

January -
February - 3,545.
March - 41.
April - 14,542.
May - 19,193.
June - 15,470.
July - 15,059.
Total

August \$ 9,123.
September 4,245.
October 21,800.±
November 8,400.±
December 12,300.±
\$ 123,718±

\$81,218

DESCRIPTION OF WORK

<u>October, 1988</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Work	1.0 hr. Staff		
Review of Maintenance on Site	14.0 hrs. Staff	2.0 hr. K	
Review of PCD ownership at Wildhorse	3.0 hrs. Staff	1.0 hr. K	
Fishing is Fun Project	0 hrs. Staff	5.0 hr. K	1.0 hr.
Prepare Bids on CD's		3.0 hr. K	4.0 hr.
Study and Make Equipment Purchase		3.0 hr. K	
Consider Lease Proposal of Block 137, South Pueblo	14.0 hrs. Staff	3.0 hr. K	
Books, Minutes & Correspondence		1.0 hr. K	4.0 hr.
Agenda, Treasurer's Report & Budget		3.0 hr. K	4.0 hr.
Directors' Meeting		5.0 hr. K	
	32.0 hrs.	23.0 hrs.	13.0 hrs.