

MINUTES OF THE REGULAR MEETING OF THE
PUEBLO CONSERVANCY DISTRICT ON SEPTEMBER 23, 1988

The meeting was called to order by the Chairman at 7:40 A.M. on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom

OTHERS PRESENT : L. Ward, Attorney and R. Koester, Engineer

The minutes of the meeting on August 29, 1988, were approved as presented.

The Treasurers Report was approved and the following vouchers were approved for payment:

17557	Shearson Lehman Hutton	\$ 15,210.43
17558	Shearson Lehman Hutton	86,153.74
17559	Kathleen Farley	110.99
17560	Patricia Kelly	110.99
17561	Gustave Sandstrom	110.99
17562	Predovich & Ward Attorneys	200.00
17563	K L H Engineering Consultants, Inc.	1939.00

The Board then reviewed the Budget for 1989, and moved that proposed form be accepted and advertisement begin. (copy attached)

The Board also approved extending the contract for Accountant G. N. McPherson through December 1988.

The Board indicated that the Certificate of Deposit maturing on September 30, will be reviewed by Directors Farley and Kelly and the purchase made.

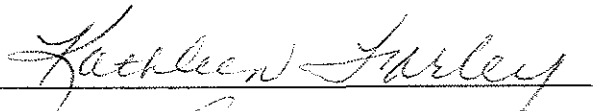
Chairman Farley reported that the land exchange negotiations involving the old Batch Plant site at Runyon Lake, was still in negotiation and also, is still under consideration as to the proposed use of this piece of land.

The Board then listened to a presentation by City of Pueblo Planning and Development, regarding a planning grant application, concerning the City Hall area, that could include Power Co. cooling ponds, and old river alignment past City Hall, owned by this District. The Board was asked to support, (by letter) as a land owner in the plan area, the idea to study and apply for planning grants.

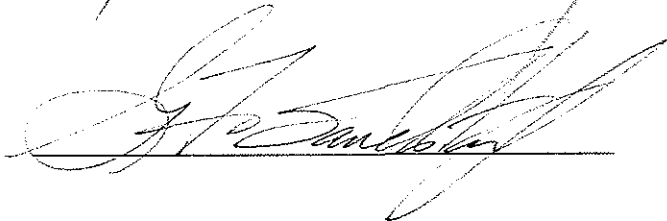
The next regular meeting of the Board will be on Monday, October 31, 1988 at 7:30 A.M. in the office of the District.

There being no further business, the meeting recessed at 8:40 A.M, to be reconvened at 8:30 A.M. on 10/11/88.

APPROVED:




Patricia Kelly, Secretary



Ray Koster

DISTRICT COURT, COUNTY OF PUEBLO, STATE OF COLORADO

No. 17664, Div. B

NOTICE OF FILING

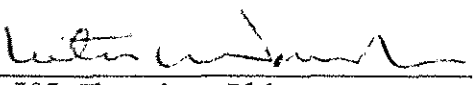
IN THE MATTER OF

THE PUEBLO CONSERVANCY DISTRICT

COMES NOW The Pueblo Conservancy District by its attorneys,
Predovich, Ward & Banner, and gives notice that it has filed with the
Division of Local Government the original of the Letter of Budget
Transmittal and 1989 Budget, copies of which are attached hereto.

Dated this 1st day of November, 1988.

PREDOVICH, WARD & BANNER

By  #3677
727 Thatcher Bldg.
Pueblo, CO 81003
544-5081

LETTER OF BUDGET TRANSMITTAL

TO: Division of Local Government
1313 Sherman Street, Room 520
Denver, CO 80203

Attached is the 1989 budget for THE PUEBLO CONSERVANCY DISTRICT.

This budget was adopted on October 31, 1988.

If there are any questions on the budget, please contact RAYMOND KOESTER, District Engineer, at 544-6823.

The total mill levy certified to the County Commissioners is 0 mills.

Based on an assessed valuation of \$ N/A , the total property tax revenue is \$ N/A .

AN INCREASE LEVY BEYOND THE PROPERTY TAX REVENUE LIMIT WILL NOT BE REQUESTED.

Enclosed is a copy of the certification of mill levies sent to the County Commissioners.

_____ Yes X No

No copy of the certification to the County Commissioners is enclosed because (state reason such as, no property tax assessed).

No property tax has been assessed.

Name of person completing this form:

Dated: November 1, 1988

PREDOVICH, WARD & BANNER
Attorneys for the District

By 
Lester L. Ward, Jr. #3677
727 Thatcher Bldg.
Pueblo, Co 81003
544-5081

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

PROPOSED 1989 BUDGET

PUEBLO CONSERVANCY DISTRICT

	1987	1988	1988 Revenues & Expenditures (Estimated)	Proposed 1989 Budget
	<u>Actual</u>	<u>Budget</u>		<u>Budget</u>
REVENUES				
Interest	\$110,775.	\$ 108,800.	\$ 123,200.	\$ 121,000.
Lease	<u>400.</u>	<u>500.</u>	<u>500.</u>	<u>500.</u>
TOTAL REVENUES	<u>\$111,175.</u>	<u>\$ 109,300.</u>	<u>\$ 123,700.</u>	<u>\$ 121,500.</u>
EXPENDITURES				
Directors' fees	\$ 3,420.	\$ 3,600.	\$ 3,600.	\$ 4,000.
FICA taxes	180.	500.	330.	500.
Travel	600.	2,500.	650.	2,500.
Legal Fees	1,800.	2,400.	2,400.	2,400.
Engineering & Administrative	4,560.	4,560.	4,560.	4,560.
Audit fees	1,000.	1,200.	1,200.	1,200.
Insurance and bonds	2,682.	3,000.	1,800.	2,000.
Office expense	350.	700.	700.	700.
Office rent	900.	900.	900.	900.
Professional fees	00.	12,000.	500.	12,000.
Repairs and maintenance	77,288.	75,000.	38,000.	75,000.
Capital improvements	00.	50,000.	31,600.	50,000.
Contingencies	00.	7,500.	00.	7,500.
Emergency flood repairs	00.	20,000.	00.	20,000.
TOTAL EXPENDITURES	<u>\$ 92,780.</u>	<u>\$183,860.</u>	<u>\$ 86,240.</u>	<u>\$ 183,260.</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 18,395.</u>	<u>\$(74,560)</u>	<u>\$ 37,460.</u>	<u>\$(61,760.)</u>
BEGINNING FUND BALANCE	<u>\$1,577,377.</u>		<u>\$1,595,772.</u>	<u>\$1,633,232.</u>
ENDING FUND BALANCE	<u>\$1,595,772.</u>		<u>\$1,633,232.</u>	<u>\$1,571,472.</u>

Approved at the meeting of the Directors held on October 31, 1988
and the same entered as a part of the minutes of said meeting.

DIRECTORS OF THE PUEBLO CONSERVANCY DISTRICT

By: Kathleen Farley
President

THE PUEBLO CONSERVANCY DISTRICT

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PUEBLO, COLO. 81002

September 28, 1988

Jim Munch, Director
Department of Planning and Development
350 South Elizabeth Street
Pueblo, CO 81003

Dear Jim,

The Board of Directors of the PUEBLO CONSERVANCY DISTRICT, enthusiastically supports the City Hall Complex and River Front Restoration Project.

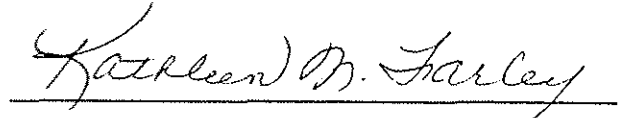
The PCD owns and maintains the land through central Pueblo where the Arkansas River ran before the 1921 flood. That old river channel is now used to carry a small diversion of river water used by CENTEL for the cooling tower operation in their power generating plant. The restoration of the historic Arkansas River Channel and the promotion of a river front development accomplishes a way for PCD to improve its ownership from an industrial looking site, to a "river front" park, perhaps.

The Pueblo Conservancy District urges your Department of Planning and Development to get whatever funding assistance needed so that the Planning Phase of the Restoration Project can get underway.

As the plan is executed, this District can and will proceed with development of its' ownership, where plan and development goals at this time are not coordinated with a restoration of the area that will establish significance for river front projects.

Very truly yours,

THE PUEBLO CONSERVANCY DISTRICT


Kathleen M. Farley

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DESCRIPTION OF WORK

September 1988

	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Work	1.0 hr. Staff		
Review of Maintenance on Site	11.0 hrs. Staff	3.0 hr. K	
Review of PCD ownership at Wildhorse	10.0 hrs. Staff	4.0 hr. K	
Fishing is Fun Project	18.0 hrs. Staff	12.0 hrs. K	4.0 hrs. K
Prepare Bids on CD's		4.0 hrs. K	4.0 hrs. K
Admin. of Insp. of Construction on (Fishing is Fun) Road	1.0 hrs. Staff	1.0 hrs. K	1.0 hrs. K
Books, Minutes & Correspondence		2.0 hrs. K	8.0 hrs. K
Agenda, Treasurer's Report & Budget		3.0 hrs. K	5.0 hrs. K
Directors' Meeting		4.0 hrs. K	
	41.0 hours	33.0 hours	22.0 hours

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TREASURER'S REPORT

Date September 19, 1988

Acct. #	Account	1987 Spent	1988 Budget	Current Month Expenses	Total at 9/23	Unused Portion of Budget
#80	Legal Fees	\$1,800.	\$ 2,400.	\$ 200.	\$1800.	\$ 600.
#81	Director's Fees	\$3,420.	\$ 3,600.	360.	2760.	840.
#82	FICA Taxes	\$ 180.	\$ 500.	--	191.	309.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	3420.	1140.
#90	Audit Fees	\$1,000.	\$ 1,200.	--	1100.	100.
#92	Insurance & Bonds	\$2,682.	\$ 3,000.	--	1469.	1531.
#96	Office Expense	\$ 350.	\$ 700.	25.	653.	47.
#97	Office Rent	\$ 900.	\$ 900.	75.	675.	225.
#100	Professional Fees	\$ 00.	\$12,000.	--	147.	11,853.
#103	Travel	\$ 600.	\$ 2,500.	--	344.	2,156.
#105	Repairs & Maintenance	\$77,288.	\$75,000. KLH Engineering	1459.	23,612.	51,388.
#108	Contingencies	\$ 00.	\$ 7,500.	--	--	7,500.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	--	--	20,000.
#110	Capital Improvements	\$ 00.	\$50,000.	--	31,597.	18,403.
		\$92,780.	\$183,860.	\$ 2,499.	\$67,768.	\$116,092.

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DATE September 19, 1988

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 67,768.

Vouchers # 17556 thru # 17563

Amount to be transferred \$ 2,472.

To checking XX

To savings

Deposits \$ 209,123.

Tel Transfer Savings Bal. \$ 22,398.

Checking Account Bal. \$ 153.

Total CD's \$ 1,440,000 T-Bills \$ 101,364.17

Checking acct. Bal 8/24 = \$ 153.

Tel Tfr. Bal. @ 8/24 = \$ 17,013.

Matured CD's \$

 Commercial Federal \$ 100,000.

 Central Bank \$ 100,000.

Interest earned CD's \$ 9,123.

Interest earned Other \$ 98.

Other earnings \$

\$

\$ 226,387.

CD's Purchased T-Bills \$ 101,364.

 Otero Savings \$ 100,000.

Current Month Vouchers \$ 2,472.

Cash Balance @ 9/19 = \$ 22,551.

INTEREST EARNED

TOTAL

January -		August	\$ 9,123.
February -	3,545.	September	3,900.
March -	41.	October	21,800.
April -	14,542.	November	8,400.
May -	19,193.	December	12,290.
June -	15,470.		
July -	15,059.		

Total

\$

\$123,343.