

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON AUGUST 29, 1988

The meeting was called to order by the Chairman at 7:30 A.M., on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom
OTHERS PRESENT : R. Koester and L. Ward

The minutes of the meeting on July 28, 1988, were approved as presented.

The Treasurer's Report was approved and the following vouchers were approved for payment:

17544	The Trophy Shop, Inc.	\$ 91.90
17545	The Pueblo Chieftain	31.23
17546	Rocky Mountain Bank Note Co.	208.00
17547	Holiday Inn	29.13
17548	U. S. Postmaster	25.00
17549	Kathleen Farley	110.99
17550	Void	
17551	Patricia Kelly	110.99
17552	Gustave Sandstrom	110.99
17553	Predovich & Ward Attorneys	200.00
17554	Spaccamonti Excavating, Inc.	1846.35
17555	K L H Engineering Consultants, Inc.	3681.00
17556	Otero Savings & Loan	100,000.00

The Board then discussed possibility of investments in Treasury Bills (or Notes) on a portion of the current 1.5 million now invested, perhaps \$500,000., as a way to be more secure on the insurance of funds on deposit.

The Board then unanimously moved to have Pat Kelly interview a sales person to purchase a \$100,000. Treasury Bill at an 8.5% yield, and then make the purchase. At the same time, the remaining \$100,000. investment shall be with Otero Savings & Loan Assn. for 182 days, per bid tabulation attached.

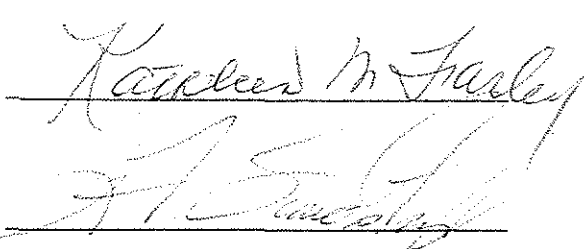
The Board then discussed the ownership of parcels on the Arkansas River, and agreed to meet on Thursday, September 1, with Division of Wildlife people and land owners on the discussion of transfer of title on a number of pieces of land, some of which may come to this District.

The Board authorized the purchase of a piece of maintenance road equipment, to be operated by and housed at the Nature Center. Engineer Koester will organize the purchase and operating plan and present it to the Board for final consideration.

The next regular meeting of the Board will be on Friday, September 23, at 7:30 A.M.

There being no further business the meeting adjourned at 8:30 A.M.

APPROVED:


Kathleen M. Farley


Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date August 24, 1988

Acct. #	Account	1987 Spent	1988 Budget	Current Month Expenses	Total at 8/24/88	Unuse Portion Budget
#80	Legal Fees	\$1,800.	\$ 2,400.	\$ 200.	\$ 1600.	\$ 800.
#81	Director's Fees	\$3,420.	\$ 3,600.	360.	2400.	1200.
#82	FICA Taxes	\$ 180.	\$ 500.	--	191.	309.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	3040.	1520.
#90	Audit Fees	\$1,000.	\$ 1,200.	--	1100.	100.
#92	Insurance & Bonds	\$2,682.	\$ 3,000.	--	1469.	1531.
#96	Office Expense	\$ 350.	\$ 700.	258.	628.	72.
#97	Office Rent	\$ 900.	\$ 900.	75.	600.	300.
#100	Professional Fees	\$ 00.	\$12,000.	--	147.	11,853.
#103	Travel	\$ 600.	\$ 2,500.	121.	344.	2,156.
#105	Repairs & Maintenance	\$77,288.	\$75,000.			
	KLH Engineering			3201.	22,153	52,847.
	Spaccamonti Excav.			1846		
#108	Contingencies	\$ 00.	\$ 7,500.	--	--	7,500.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	--	--	20,000.
#110	Capital Improvements	\$ 00.	\$50,000.	31.	31,597	18,403.
		\$92,780.	\$183,860.	\$ 6,472.	\$65,269.	\$118,591

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-8823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

DATE August 24, 1988

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 65,269.

Vouchers # 17543 thru # 17555

Amount to be transferred \$ 6085.

To checking X

Deposits \$ 214,993.

To savings

Tel Transfer Savings Bal. \$ 17,013.

Checking Account Bal. \$ 153.

Total CD's \$ 1,540,000.

Checking acct. Bal 7/30/88 = \$ 159.

Tel Tfr. Bal. @ 7/30/88 = \$ 8,393.

Matured CD's Bank Western \$ 100,000.

Pblo Blvd Bank \$ 100,000.

Interest earned CD's \$ 14,994

Interest earned Other \$ 65

Other earnings \$

\$

\$ 223,611

CD's Purchased Colo. National \$ 200,000.

Current Month Vouchers \$ 6,446.

Cash Balance @ 8/24/88 = \$ 17,165.

INTEREST EARNED

TOTAL

January -

August \$ 9,063.±

February - 3,545.

September

March - 41.

October

April - 14,542.

November

May - 19,193.

December

June - 15,470.

July - 15,059.

Total 67,830.

\$

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Fed ID #94-6002506
Bid Tabulation: 4:00 PM 8/26/88
Purchase Date : 8/30/88

	Interest Rate % 'til 8/30/89 (365 days)	Interest Rate % 'til 2/28/89 (182 days)	Interest Rate % 'til 11/30/88 (92 days)	Type	Effective Annual Yield
Columbia Savings & Loan	8.350 (8.630)	8.100 (8.200)		Quarterly	\$8630.
				Quarterly	\$8200.
			7.850(7.880)	Quarterly	\$7880.
Bank Western/Pueblo Central	8.300	8.00		Simple	\$8300.
				Simple	\$8000.
			7.55	Simple	\$7550.
Otero Savings & Loan	9.100	8.550		Simple	\$9100.
				Simple	\$8550.
			7.700	Simple	\$7700.
Commercial Federal	8.700	8.400		Simple	\$8700.
				Simple	\$8400.
			8.250	Simple	\$8250.
Central Bank	8.400 (8.545)	8.100		Quarterly	\$8545.
				Simple	\$8100.
			7.650	Simple	\$7650.
Colorado Nat'l Bank-Pueblo	8.250	7.950		Simple	\$8250.
				Simple	\$7950.
			7.600	Simple	\$7600.
Pueblo Blvd. Bank	7.000			Simple	\$7000.

Apparent Best Bids: Otero Savings - ¹⁸²~~365~~ Days
Commercial Federal - 365 Days

Total to Invest is \$200,000. Otero has \$190,000. now,
and with \$300,000. at any one institution, dictates that
the 2nd \$100,000. be invested with Commercial Federal.