

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON JUNE 30, 1988

The Directors, G. Sandstrom, K. Farley and P. Kelly; and Engineer Koester met at 7:00 A.M. on the above date for a walk along the Conservancy District river property. At 8:30 A.M. Attorney Ward arrived at the office of the District and the meeting was called to order by the Chairman.

The minutes of the meeting of May 31, 1988 were read and approved as presented.

The Treasurer's Report was approved and the following vouchers were approved for payment:

17521	Holiday Inn	\$ 48.51
17522	U. S. Postoffice	25.00
17523	Kathleen Farley	110.99
17524	Patricia Kelly	110.99
17525	Gus Sandstrom	110.99
17526	K L H Engineering Consultants, Inc.	1510.00
17527	Predovich & Ward Attorneys	200.00
17528	Commercial Federal	200,000.00

The Board agreed to purchase Certificates of Deposit from Commercial Federal, one for \$100,000 to run 365 days and another \$100,000. to mature in 183 days, per bid analysis attached. A voucher No. 17528 in the amount of \$200,000. to cover this purchase was approved for payment.

The Board asked Engineer Koester to consider some cost estimates:

- a. for erosion control devices at West 4th Street and
- b. overlay paving of entire asphalt path - 4th Street to Santa Fe Ave.

The Board approved final estimate of Azco Construction of \$3,802.80 and, upon final advertising, the check for payment will be made and delivered.

The Board then indicated they want all members present at the meeting of July 6, when representatives of the Power Co. will be in attendance to discuss long range plans of cooling ponds, etc.

The meeting was recessed to reconvene at 8:00 A.M. at the Holiday Inn on July 6, 1988 at 9:15 A.M.

The meeting was reconvened at 8:15 A.M. on July 6, 1988. In addition to the above mentioned who were in attendance on June 30, Willis Greene representing the Power Company was also in attendance.

It was noted that a meeting with the City Manager and Parks Department head needed to be arranged to talk about maintenance and care of the road and bike trail between 4th Street and Runyon Lake.

Mr. Greene indicated that the Power Co. would probably never cease use of the generating capability of the plant site on Victoria and Elizabeth Streets. The lower pond at Victoria is used only randomly, and the Power Co. is willing to do some long range planning of the pond areas, and then during a dry season, re-shape the pond and its surroundings to meet "the plan". Necessary immediately, is to upgrade the appearance of the area, with new fencing and the maintenance of groundskeeping. The Power Co. is willing to help with sketches and a proposal for "the plan", and upon the return of Frank DeBacker in August, the District will be able to meet to start a planning phase.

The Power Co. will also consider re-vamping the intake structure on the Arkansas (in river bed) to enhance the looks on the River. With the need for perpetuating the water use program, the idea to remodel the dam in the River is not in the foreseeable future.

There being no further business the meeting adjourned at 9:00 A.M.

The next regular meeting of the Board will be held on July 27 at 8:30 A.M.

APPROVED

Patricia Kelly

Patricia Kelly, Secretary

[Signature]

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Fed ID #94-6002506

Bid Tabulation: 2:00 P.M. 6/29/88

Purchase Date : 6/30/88

	Interest Rate % 'til 6/30/89 (365 days)	Interest Rate % 'til 12/30/88 (183 days)	Interest Rate % 'til 9/30/88 (92 days)	Type	Effective Annual Yield
Columbia Savings & Loan	7.700 (7.930)			Quarterly	\$7925.
		7.450 (7.500)		Quarterly	\$7520.
			7.350	Quarterly	\$7352.
Bank Western/Pueblo Central	8.000			Simple	\$8000.
		7.750		Simple	\$7750.
			7.650	Simple	\$7650.
Commercial Federal Savings	8.100 ⁺			Simple	\$8100.
		7.750*		Simple	\$7750.
			7.400	Simple	\$7400.
Colorado Nat'l Bank-Pueblo	7.700			Simple	\$7700.
		7.300		Simple	\$7300.
			6.900	Simple	\$6900.
Colorado Nat'l Bank-Belmont	7.700			Simple	\$7700.
		7.300		Simple	\$7300.
			6.900	Simple	\$6900.
Otero Savings & Loan	7.700			Simple	\$7700.
		7.300		Simple	\$7300.
			7.050	Simple	\$7050.
World Savings	6.000			Simple	\$6000.
		6.000		Simple	\$6000.
			6.000	Simple	\$6000.
Pueblo Blvd. Bank	7.550			Simple	\$7550

APPARENT BEST BIDS:

\$100,000 - Commercial Federal for 365 days ^
or - Commercial Federal for 183 days ^
or - Bank Western for 92 days

Total to Invest at this date is \$200,000, Bank Western already has \$200,000 at this time, and to limit the amount at any one institution to \$300,000 (policy), only \$100,000 can be placed at Bank Western if 92 day investment is desired.

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DATE June 27, 1988

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 50,921.

Vouchers # 17520 thru # 17527

Amount to be transferred \$ 1916.00

To checking X

To savings

Deposits \$ 319,192.

Tel Transfer Savings Bal. \$ 815.

Checking Account Bal. \$ 159.

Total CD's \$ 1,540,000.

Checking acct. Bal May 31 = \$ (29,241.)

Tel Tfr. Bal. @ 5/31/88 = \$ 13,090.

Matured CD's Bank of So. Colo. \$ 100,000.

Otero Savings \$ 100,000.

(Empire) Commercial Fed. \$ 100,000.

Interest earned CD's \$ 19,192.

Interest earned Other \$ 49.

Other earnings \$

\$

\$ 303,090.

CD's Purchased Columbia \$ 100,000.

Commercial Fed. \$ 100,000.

Current Month Otero \$ 100,000.

Vouchers 2,116.

Cash Balance @ 6/27/88 = \$ \$974.00

INTEREST EARNED

TOTAL

January	-	
February	-	3,545.
March	-	41.
April	-	14,542.
May	-	19,193.
June	-	15,408±
July	-	
Total		<u>52,729.</u>

August	\$
September	
October	
November	
December	<u> </u>
	\$

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TREASURER'S REPORT

Date June 27, 1988

Acct. #	Account	1987 Spent	1988 Budget	Current Month Expenses	Total at 6/27/88	Unused Portion of Budget
#80	Legal Fees	\$1,800.	\$ 2,400.	\$ 200.	\$ 1200.	\$ 1200.
#81	Director's Fees	\$3,420.	\$ 3,600.	360.	1680.	1920.
#82	FICA Taxes	\$ 180.	\$ 500.	--	123.	377.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	2280.	2280.
#90	Audit Fees	\$1,000.	\$ 1,200.	--	1100.	100.
#92	Insurance & Bonds	\$2,682.	\$ 3,000.	--	1458.	1542.
#96	Office Expense	\$ 350.	\$ 700.	~~50.~~	~~315~~ 295.	~~380~~ 405.
#96	Office Rent	\$ 900.	\$ 900.	75.	450.	450.
#100	Professional Fees	\$ 00.	\$12,000.	--	147.	11,853.
#103	Travel	\$ 600.	\$ 2,500.	49.	155.	2,345.
#105	Repairs & Maintenance	\$77,288.	\$75,000.			
	KLH Engineering			1030.	14,270.	60,730.
#108	Contingencies	\$ 00.	\$ 7,500.	--	--	7,500.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	--	--	20,000.
#110	Capital Improvements	\$ 00.	\$50,000.	00	27,763.	22,237.
		\$92,780.	\$183,860.	\$ 2119.	\$50,921.	\$ 132,939.

DESCRIPTION OF WORK

June 1988

	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Work	1.0 hr. Staff		
Review of Maintenance on Site	10.0 hrs. Staff	1.0 hr. K	
Review of PCD ownership at Power Co. & Plan	4.0 hrs. Staff	10.0 hrs. K	
Fishing is Fun Project	1.0 hr. Staff	9.0 hrs. K	3.5 hrs. H
Prepare Bids on CD's		4.0 hrs. K	2.0 hrs. H
Admin. of Insp. of Construction on (Fishing is Fun) Road	13.5 hrs. Staff	3.0 hrs. K	4.0 hrs. H
Books, Minutes & Correspondence		1.0 hr. K	3.0 hrs. H
Agenda, Treasurer's Report		1.0 hr. K	6.0 hrs. H
Directors' Meeting		2.0 hrs. K	
	29.5 hours	31.0 hours	18.5 hours