

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON FEBRUARY 24, 1988

The meeting was called to order by the Chairman at 7:30 A.M. on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom
OTHERS PRESENT : R. Koester

The minutes of the January 27, 1988, meeting was approved as presented.

The Treasurer's report was reviewed and approved and the following vouchers were approved for payment:

17482	Gus Sandstrom	\$ 55.49
17483	Patricia Kelly	55.49
17484	Kathleen Farley	55.49
17485	Predovich & Ward Attorneys	250.00
17486	Pueblo County Treasurer	147.40
17487	K L H Engineering Consultants, Inc.	1441.00

The Board authorized either K. Farley or G. Sandstrom to review bids for certificates of deposit on February 29, 1988, and promote purchase of the best certificate offer.

The Board heard a report from Engineer Koester on the recent 24 inch pipe installation in the West 11th Street levee by the Board of Water Works. All construction is complete and inspection revealed no problems.

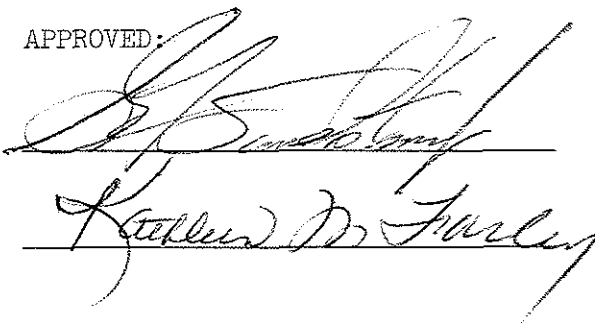
The Board reviewed the plan for the bridge at Runyon lake, and voted to have the plan advertised for bids and proceed with the construction phase.

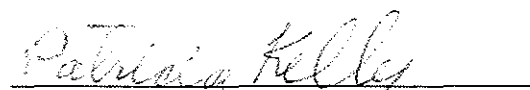
Lester Ward being absent, could not report for accountant McPherson on the study of collaterilization. There are now three items of discussion that are being re-scheduled for the March meeting.

There was a report of President Farley regarding the progress on Valco/Wildlife involvement in the disposition of the "old batch plant" property near Runyon Lake. She indicated, along with Pat Kelly, that no significant action has been taken.

There being no further business, the meeting adjourned. The next regular meeting will be at 7:30 A.M., Thursday, March 31, 1988.

APPROVED:


Kathleen M. Farley


Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

FED ID #94-6002506
Bid Tabulation: 10:00 A.M.
Purchase Date: 2/29/88

	Interest Rate % till 2/28/89 (366 days)	Interest Rate % till 9/30/88 (213 days)	Type	Effective Annual Yield
Bank Western/Pueblo Central	7.000 (7.229)		Comp'd.	\$6506.
		6.500 (6.605)	Comp'd.	\$5945.
Central Bank	7.250 (7.450)		Monthly	\$6705.
		6.500 (6.660)	Monthly	\$5994.
Colorado Nat'l Bank-Pueblo	6.800		Simple	\$6120.
		6.600	Simple	\$5940.
Columbia Savings	7.400 (7.620)		Comp'd.	\$6858.
		7.250 (7.330)	Comp'd.	\$6597.
Otero Savings	7.600		Simple	\$6840.
		7.400	Simple	\$6666.
Pueblo Blvd. Bank	6.850.		Simple	\$6165.
		--		

Total to invest at this date is \$90,000. \$90,000. Columbia Savings for 366 Days
OR \$90,000. Otero Savings for 213 Days

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TREASURER'S REPORT

Date February 19, 1988

Acct. #	Account	1987 Spent	1988 Budget	Current Month Expenses	Total at 2/24/88	Unused Portion of Budget
#80	Legal Fees	\$1,800.	\$ 2,400.	\$ 250.	\$ 400.	\$ 2000.
#81	Director's Fees	\$3,420.	\$ 3,600.	180.	420.	3180.
#82	FICA Taxes	\$ 180.	\$ 500.	--	64.	436.
#83	Engineering-Administrator	\$4,560.	\$ 4,560.	380.	760.	3800.
#90	Audit Fees	\$1,000.	\$ 1,200.	--	--	1200.
#92	Insurance & Bonds	\$2,682.	\$ 3,000.	--	104.	2896.
#96	Office Expense	\$ 350.	\$ 700.	25.	170.	530.
#97	Office Rent	\$ 900.	\$ 900.	75.	150.	750.
#100	Professional Fees	\$ 00.	\$12,000.	147.	147.	11,853.
#103	Travel	\$ 600.	\$ 2,500.	--	43.	2,457.
#105	Repairs & Maintenance	\$77,288.	\$75,000.	961.	3439.	1,561.
#108	Contingencies	\$ 00.	\$ 7,500.	--	--	7,500.
#109	Emergency Flood Repairs	\$ 00.	\$20,000.	--	--	20,000.
#110	Capital Improvements	\$ 00.	\$50,000.	--	--	50,000.
		\$92,780.	\$183,860.	\$ 2,018.	\$ 5,697.	\$178,163.

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DATE February 24, 1988

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 5,697.

Vouchers # 17482 thru # 17487

Amount to be transferred \$ 70.00

To checking xx

To savings

Deposits \$ 100.00

Tel Transfer Savings Bal. \$ 56.00

Checking Account Bal. \$ 376.00

Total CD's \$ 1,550,000.

Checking acct. Bal 1/31/88 = \$ 206.

Tel Tfr. Bal. @ 1/31/88 = \$ 106.

Matured CD's \$

\$

\$

\$

Interest earned CD's \$

Interest earned Other \$ 20.

Other earnings \$

Lease (Scotties) \$ 100.

\$ 432.

CD's Purchased \$

\$

Current Month Vouchers \$

2005. Pay \$366.47 on 2/24 to 3 directors & Ward

Cash Balance @ 2/24/88 = \$ (1573.) Interest due on CD 2/29 = \$3548.±
transfer after 2/29 leaves \$1975. on hand
on 2/29 Transfer \$1769 to Savings, leaving
\$150. in checking and \$1825. in savings.

TOTAL

INTEREST EARNED

January -
February - 3,548.±
March -
April -
May -
June -
July -
Total

August \$
September
October
November
December
\$

DESCRIPTION OF WORK

<u>February 1988</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Work	1.0 hr. Staff		
Review of Maintenance on Site	2.0 hr. Staff	2.0 hr. K	
Review of PCD ownership at Power Co.	1.0 hr. Staff	1.0 hr. K	
Fishing is Fun Project	22.0 hr. Staff	6.0 hr. K	2.0 hr. H
Prepare Bids on CD's		1.0 hr. K	2.0 hr. H
Admin. of Insp. of Construction on (Fishing is Fun) Road	4.0 hr. Staff	1.0 hr. K	
Books, Minutes & Correspondence		1.0 hr. K	6.0 hr. H
Agenda, Treasurer's Report		1.0 hr. K	4.0 hr. H.
Directors' Meeting	2.0 hr. K	2.0 hr. K	
	32.0 Hours	15.0 Hours	14.0 Hours