

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON DECEMBER 31, 1987

The meeting was called to order by the Chairman at 11:00 A.M. on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly and K. Farley - G. Sandstrom was excused.
ALSO PRESENT : L. Ward and R. Koester

The minutes of the November 23, 1987 meeting and the December 1, 1987 meeting were approved as presented. (two motions)

The Treasurer's Report was reviewed and approved and the following vouchers were approved for payment:

17462	La Renaissance Restaurant	\$	110.26
17463	Colorado National Bank Pueblo		10.00
17464	Spaccamonti Excavating, Inc.		2,145.61
17465	Kathleen Farley		167.13
17466	Patricia Kelly		167.13
17467	Gus Sandstrom		167.13
17468	Predovich & Ward Attorneys		150.00
17469	K L H Engineering Consultants, Inc.		4,443.00
17470	Bank Western/Pueblo Central		100,000.00

The Board agreed to use Bank Western for the Certificate of Deposit investment as American Federal is now holding \$250,000. and another \$100,000. would put the investment there over the \$300,000. limit of Liability. The tabulation of bids is attached hereto.

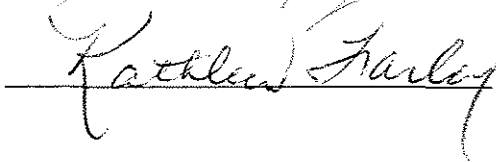
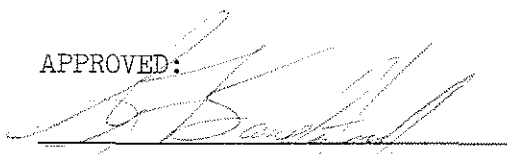
The Power Company item of ownership was taken up, and Attorney Ward asked that it hold its place on the agenda for January meeting, while the Power Company responds to the inquiry.

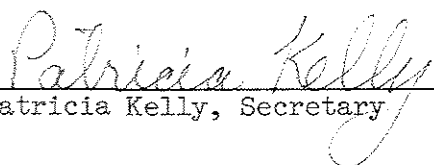
The Board reviewed a proposition by the County of Pueblo, to purchase some land on Locust St. and agreed to approve an inter-governmental agreement with the County of Pueblo for the County's use as Runyon Field recreational facility. The agreement will be drawn by Attorney Ward and County Attorney Phelps and presented at a later meeting of this Board for review. The land cannot be sold without declaring it surplus, etc., and so sale was not advised.

The Board discussed the Union Avenue Bridge modifications and directed Farley to contact City Engineer, Cvar to discuss estimates of cost to do alternate ways of access to the trail system from Union Avenue Bridge.

The next regular meeting of the District will be on Wednesday, January 27, 1988, at 7:30 A.M.

APPROVED:




Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

PUEBLO, COLORADO

TREASURER'S REPORT

Date December 23, 1987

Acct. #	Account	1986 Spent	1987 Budget	Current Month Expenses	Total at 12/30/87	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	\$ 150.	\$ 1800.	\$ 0.
#81	Director's Fees	\$ 2,409.	\$ 3,600.	\$ 540.	\$ 3420.	\$ 180.
#82	FICA Taxes	\$ 156.	\$ 500.	\$	\$ 180.	\$ 320.
#83	Engr.-Administrator	\$ 4,560.	\$ 4,560.	380.	4560.	0
#90	Audit Fees	\$ 1,000.	\$ 1,200.	\$	\$ 1000.	\$ 200.
#92	Ins. & Bond Premiums	\$ 2,658.	\$ 3,000.	\$	\$ 2682.	\$ 318.
#96	Office Supplies, Postage	\$ 681.	\$ 700.	\$ 35.	\$ 351.	\$ 349.
#97	Office & Equip. Rent	\$ 900.	\$ 900.	\$ 75.	\$ 900.	\$ 0.
#100	Professional Fees	\$ 000	\$ 12,000.	\$	\$	\$ 12,000.
#103	Travel	\$ 28.	\$ 2,500.	\$ 110.	\$ 599.	\$ 1,901.
#105	Repairs & Maintenance	\$581,212.	\$ 100,000.	\$	\$ 77,288.	\$ 22,712.
			KLH	3,963.		
			Spaccamonti	2,146.		
#108	Contingencies	\$ 000.	\$ 7,500.	\$	\$	\$ 7,500.
#109	Emergency Flood Repairs	\$ 000.	\$ 20,000.	\$	\$	\$ 20,000.
		\$ 595,404.	\$ 158,260.	\$ 7,399.	\$ 92,780.	\$ 65,480.
#107	Change Order #2					
	Engineering \$10,000.	\$ 2,708.	\$ 7,292.	\$	\$	\$
	Construction \$70,000.	\$ 36,822.	\$ 33,178.	\$	\$	\$
#106	Joint Venture Const.	\$324,954.	\$ 38,046.	\$	\$	\$
	\$363,000.	\$364,484.	\$ 78,516.			

\$

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DATE December 30, 1987

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 92,780.

Vouchers # 17460 thru # 17469

Amount to be transferred \$ 1159 .

To checking x

To savings

Deposits \$ 00

Tel Transfer Savings Bal. \$ 3825.

Checking Account Bal. \$ (6049) *

Total CD's \$ 1,550,000.

Checking acct. Bal 11/30/87 = \$ (\$329.)

Tel Tfr. Bal. @ 11/30/87 = \$ 0

Matured CD's \$

Central Bank \$ 100,000.

Otero Savings \$ 100,000.

Interest earned CD's \$ 5,426.

Interest earned Other \$ 39.

Other earnings \$

\$

\$ 205,136

CD's Purchased Bank of S. Colo. \$ 100,000.

Columbia Savings \$ 100,000.

Current Month \$ 7,360.

Cash Balance @ 12/22/87 = \$ (\$2,224.)*

Interest from CD on 12/31 (\$6240.±
will cure this overdraft.

INTEREST EARNED :

January	-	760.45
February	-	643.82
March	-	943.41
April	-	22,963.70
May	-	22,499.12
June	-	14,879.86
July	-	<u>10,581.00</u>

August	\$	20,416.
September		241.
October		7,000.
November		5,466.
December		<u>6,240±</u>
Total	\$	<u>112,636.</u>

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FED ID #94-6002506

Bid Tabulation: 2:00 PM 12/30/87

Purchase Date: 12/31/87

	Interest Rate % till 12/30/88 (365 days)	Interest Rate % till 6/30/88 (182 days)	Interest Rate % till 3/31/88 (91 days)	Type	Effective Annual Yield
American Federal Savings	8.250(8.63)	8.00(8.19)	7.70(7.81)	Comp'd Comp'd Comp'd	\$8630. * \$8190. \$7810.
Bank Western/Pueblo Central	8.400	8.250	8.000	Simple Simple Simple	\$8400. ** \$8250. \$8000.
Central Bank	7.750(8.0312)	7.500(7.7632)	6.750(6.9627)	Monthly Monthly Monthly	\$8031. \$7763. \$6963.
Colorado Nat'l Bank-Pueblo	7.250	6.800	6.500	Simple Simple Simple	\$7250. \$6800. \$6500.
Columbia Savings	8.000(8.24)	7.750(7.83)	7.600(7.60)	Comp'd Comp'd Comp'd	\$8244. \$7830. \$7600.
First Colorado Bank-Pueblo	6.750	6.500	6.250	Simple Simple Simple	\$6750. \$6500. \$6250.
Otero Savings	-	8.000	7.450	- Simple Simple	- \$8000. \$7450.
World Savings	6.750	6.750	6.750	Simple Simple Simple	\$6750. \$6750. \$6750.

APPARENT BEST BID

\$100,000 - American Federal Savings for 365 days *

Next best - Bank Western for 365 days **

Total to invest at this date is \$100,000: American Federal has \$250,000 on deposit,
and with another \$100,000 would be over
the limit of \$300,000 for which insurance
is guaranteed.