

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON NOVEMBER 23, 1987

The meeting was called to order by the Chairman at 7:30 A.M.
on the above date, in the office of the District at 111 E. 5th
Street.

DIRECTORS PRESENT: K. Farley, G. Sandstrom and P. Kelly
OTHERS PRESENT : Attorney Ward and Engineer Koester

The minutes of the October 27, 1987, meeting were approved as presented.

The Treasurer's Report was reviewed and approved and the following
vouchers were approved for payment:

17453 Spaccamonti Excavating, Inc.	\$ 392.00
17454 Gus Sandstrom	55.71
17455 Patricia Kelly	55.71
17456 Kathleen Farley	55.71
17457 Predovich & Ward Attorneys	150.00
17458 Townhouse Restaurant	43.20
17459 K L H Engineering Consultants	4155.00
17460 Bank of Southern Colorado	100,000.00
17461 Columbia Savings	100,000.00

The Board indicated that as two Certificates of Deposit that mature on
Monday, November 30, that members Farley and Sandstrom will cooperate
to review bids on new ones and effect the exchange on that date.

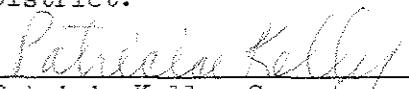
The Board discussed items of interest on the "Fishing is Fun" meeting
held on November 17th, and noted that: a report on the Pueblo input
to the Salida to Pueblo Park designation meeting held in Salida this
past week; Will Tully will be reporting the progress on fill dirt to
be used on the Runyon Lake area as it is a part of the Corps of Engineers
early work on the Fountain; and the PCD needs to consider part ownership
of the maintenance and use brochure entitled "Parks Use of Runyon Lake"

The Board discussed the ownership of the cooling ponds at the Power Co.,
and will then ask Attorney Ward to look at legal aspect of
land use rearrangement.

The Board then recessed to reconvene at 2:30 P.M. on December 1, 1987,
to discuss Union Avenue Bridge plans with City.

The next regular meeting of the District will be at 11:00 A.M. on
December 31, 1987 at the office of the District.

APPROVED:


Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
C. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date November 18, 1987

Acct. #	Account	1986 Spent	1987 Budget	Current Month Expenses	Total at 11/18/87	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	\$ 150.	\$ 1650.	\$ 150.
#81	Director's Fees	\$ 2,409.	\$ 3,600.	\$ 180.	\$ 2880.	\$ 720.
#82	FICA Taxes	\$ 156.	\$ 500.	\$	\$ 180.	\$ 320.
#83	Engr.-Administrator	\$ 4,560.	\$ 4,560.	380.	4180.	380.
#90	Audit Fees	\$ 1,000.	\$ 1,200.	\$	\$ 1000.	\$ 200.
#92	Ins. & Bond Premiums	\$ 2,658.	\$ 3,000.	\$	\$ 2682.	\$ 318.
#96	Office Supplies, Postage	\$ 681.	\$ 700.	\$ 25.	\$ 316.	\$ 384.
#97	Office & Equip. Rent	\$ 900.	\$ 900.	\$ 75.	\$ 825.	\$ 75.
#100	Professional Fees	\$ 000	\$ 12,000.	\$	\$	\$ 12,000.
#103	Travel	\$ 28.	\$ 2,500.	\$ 43.	\$ 489.	\$ 2,011.
#105	Repairs & Maintenance	\$581,212.	\$ 100,000.	\$	\$ 71,179.	\$ 28,821.
			KLH Spaccamonti	\$3675. 392.		
#108	Contingencies	\$ 000.	\$ 7,500.	\$	\$	\$ 7,500.
#109	Emergency Flood Repairs	\$ 000.	\$ 20,000.	\$	\$	\$ 20,000.
		\$ 595,404.	\$ 158,260.	\$ 4,920.	\$ 85,381.	\$ 72,879.
#107	Change Order #2					
	Engineering \$10,000.	\$ 2,708.	\$ 7,292.	\$	\$	\$
	Construction \$70,000.	\$ 36,822.	\$ 33,178.	\$	\$	\$
#106	Joint Venture Const. \$363,000.	\$324,954.	\$ 38,046.	\$	\$	\$
		\$304,484.	\$ 78,516.			

\$

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DATE November 18, 1987

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 85,381.

Vouchers # 17452 thru # 17459

Amount to be transferred \$ \$4425. *

To checking x

To savings

Deposits \$ 206,750.

Tel Transfer Savings Bal. \$ 0.00

Checking Account Bal. \$ 153.

Total CD's \$ 1,550,000.

Checking acct. Bal 10/27/87 \$ 153.00

Tel Tfr. Bal. @ = \$ 47425.

Matured CD's Columbia \$ 200,000.

Interest earned CD's \$ 6,750.

Interest earned Other \$ 250.

Other earnings \$

\$ 254,578.

CD's Purchased Amer. Fed. \$ 250,000.

Current Month Vouchers \$ 4,907.

Cash Balance @ 11/17/87 = \$ (329.)

*Hold KLH Check for \$4155.00 until 11/30
When interest from CD's are received
and transferred TOTAL

INTEREST EARNED

January -	August	\$ 20,416.
February -	September	241.
March -	October	7,000.
April -	November	5,390.±
May -	December	<u> </u>
June -		\$ 106,318.
July -		
Total		

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PUEBLO, COLORADO

FED ID #94-6002506

Bid Tabulation: 10:00 AM 11/30/87

Purchase Date: 11/30/87

	Interest Rate % till 11/30/88 (366 days)	Interest Rate % till 5/31/88 (183 days)	Interest Rate % till 2/29/88 (91 days)	Type	Effective Annual Yield
Bank of Southern Colorado	-	8.00 (8.34)	-	Comp'd.	\$8340.
Bank Western/Pueblo Central	7.900	7.750	7.500	Simple Simple Simple	\$7900. \$7750. \$7500.
Central Bank	8.000(8.2432)	7.500(7.7135)	7.000	Quarterly Quarterly Simple	\$8243. \$7714. \$7000.
Colorado Nat'l Bank-Pueblo	7.000	6.750	6.500	Simple Simple Simple	\$7000. \$6750. \$6500.
United Bank of Pueblo	7.100	6.550	6.350	Simple Simple Simple	\$7100. \$6550. \$6350.
World Savings	6.750	6.750	6.750	Simple Simple Simple	\$6750. \$6750. \$6750.
First Colorado Bank-Pueblo	6.750(6.92)	6.500	6.250	Quarterly Simple Simple	\$6920. \$6500. \$6250.
Columbia Savings	8.000 (8.25)	7.750(7.84)	7.600(7.63)	Comp'd. Comp'd. Comp'd.	\$8250. \$7840. \$7630.
Pueblo Boulevard Bank	7.950	-	-	Simple - -	\$7950. - -
Otero Savings	-	8.000	-	- Simple -	- \$8000. -

APPARENT BEST BID

\$100,000 - Bank of Southern Colorado for 183 days
then - \$100,000 - Columbia Savings for 366 days

Total to invest at this date is \$200,000:

Only \$100,000 to be invested till 5/31/88 as Bank of Southern Colorado only wants \$100,000.

Columbia can only have \$100,000 as they have \$200,000 already (12/30/87 & 6/30/88)

DESCRIPTION OF WORK

<u>October 1987</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Work	1.0 hr. Staff		
Review of Maintenance on Site	6.0 hr. Staff	2.0 hr. K	
Review of PCD ownership at Power Co.	82.0 hr. Staff	4.0 hr. K	
Fishing is Fun Project	16.0 hr. Staff	12.0 hr. K	
Prepare Bids on CD's		2.0 hr. K	1.5 hr. H
Admin. of Insp. of Construction on Fishing is Fun	4.0 hr. Staff	3.0 hr. K	
Books, Minutes & Correspondence		2.0 hr. K	3.0 hr. H
Agenda, Treasurer's Report		2.0 hr. K	6.0 hr. H
Directors' Meeting	2.0 hr. K	2.0 hr. K	
	111.0 Hours	29.0 Hours	10.5 Hours