

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON OCTOBER 27, 1987

The meeting was called to order by the Chairman at 7:00 A.M. on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: K. Farley, G. Sandstrom and P. Kelly
OTHERS PRESENT : Attorney Ward and Engineer Koester

The minutes of the September 29, 1987 meeting were approved as presented.

The Treasurer's Report was reviewed and approved and the following vouchers were approved for payment:

17442	Townhouse Restaurant	\$ 39.58
17443	Internal Revenue Service	102.96
17444	U. S. Postoffice	22.00
17445	Chem-Way, Inc.	1877.00
17446	The Pueblo Chieftain	18.36
17447	Gus Sandstrom	55.71
17448	Patricia Kelly	55.71
17449	Kathleen Farley	55.71
17450	Predovich & Ward Attorneys	150.00
17451	K L H Engineering Consultants, Inc.	3425.00
17452	American Federal Savings	250,000.00

The Board discussed the District's ownership in the Power Company cooling ponds area on Elizabeth Street, and as Engineer Koester completed the research, Attorney Ward will contact the Power Company's Attorney to start discussion of the mutual interests of ownership in that area. Ownership is a little vague in this area and the study is being done to clarify ownership.

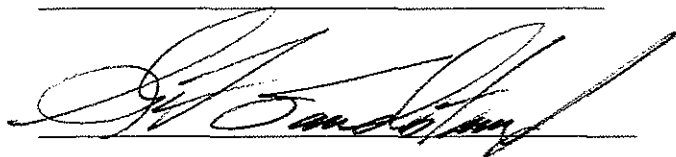
A motion was made and unanimously passed to approve the 1988 Budget, and ordered it filed and a copy attached to these minutes. The Directors will be attending a presentation about the Wildlife Corridor along the Arkansas River, as it includes the Arkansas River through Pueblo and Runyon Lake, following this meeting.

There being no further business the meeting adjourned at 8:00 A.M.

The next regular meeting will be on November 23rd at 7:30 A.M.

APPROVED:


Patricia Kelly, Secretary



THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date October 22, 1987

Acct. #	Account	1986 Spent	1987 Budget	Current Month Expenses	Total at 10/27	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	\$ 150.	\$ 1500.	\$ 300.
#81	Director's Fees	\$ 2,409.	\$ 3,600.	\$ 180.	\$ 2700.	\$ 900.
#82	FICA Taxes	\$ 156.	\$ 500.	\$ 103.	\$ 23 .	\$ 268.
#83	Engr.-Administrator	\$ 4,560.	\$ 4,560.	380.	3800.	760.
#90	Audit Fees	\$ 1,000.	\$ 1,200.	\$ --	\$ 1000.	\$ 200.
#92	Ins. & Bond Premiums	\$ 2,658.	\$ 3,000.	\$ --	\$ 2682.	\$ 318.
#96	Office Supplies,Postage	\$ 681.	\$ 700.	\$ 65.	\$ 292.	\$ 410.
#97	Office & Equip. Rent	\$ 900.	\$ 900.	\$ 75.	\$ 750.	\$ 150.
#100	Professional Fees	\$ 000	\$ 12,000.	\$ --	\$ --	\$12,000.
#103	Travel	\$ 28.	\$ 2,500.	\$ 40.	\$ 446.	\$ 2,054.
#105	Repairs & Maintenance	\$581,212.	\$ 100,000.	\$	\$67,112.	\$32,888.
		KLH Engr.		2945.		
		Chem-Way		1877.		
#108	Contingencies	\$ 000.	\$ 7,500.	\$ --	\$ --	\$7,500.
#109	Emergency Flood Repairs	\$ 000.	\$ 20,000.	\$ --	\$ --	\$20,000.
		\$ 595,404.	\$ 158,260.	\$ 5,815.	\$ 80,512.	\$ 77,748.
#107	Change Order #2					
	Engineering \$10,000.	\$ 2,708.	\$ 7,292.	\$	\$	\$
	Construction \$70,000.	\$ 36,822.	\$ 33,178.	\$	\$	\$
#106	Joint Venture Const.	\$324,954.	\$ 38,046.	\$	\$	\$
	\$363,000.	\$364,484.	\$ 78,516.			

\$

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DATE October 22, 1987

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 80,512.

Vouchers # 17442 thru # 17451

Amount to be transferred \$ 5,802.

To checking xx

To savings

Deposits \$ -0-

Tel Transfer Savings Bal. \$ 47,425.

Checking Account Bal. \$ 153.

Total CD's \$

Checking acct. Bal 9/24/87 = \$ 153.

Tel Tfr. Bal. @ 9/24/87 = \$ 52,986.

Matured CD's \$

\$

\$

\$

Interest earned CD's \$

Interest earned Other \$

Other earnings \$

\$

\$

\$

\$

\$

\$ 53,380.

CD's Purchased \$

\$

Current Month Vouchers \$

\$

5,815. less \$13. FICA

Cash Balance @ 10/27/87 = \$ 47,578.

INTEREST EARNED

TOTAL

January - 760.45

February - 643.82

March - 943.41

April - 22,963.70

May - 22,499.12

June - 14,879.86

July - 10,581.00

Total \$73,271.00

August \$ 20,416.

September 241.

October

November

December

\$ 93,928.

DESCRIPTION OF WORK

<u>September 1987</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Work	1.0 hr. Staff		
Review of Maintenance on Site	4.0 hr. Staff	2.0 hr. K	
Review of PCD ownership at Power Co.	101.0 hr. Staff	2.0 hr. K	
Fishing is Fun Project	3.0 hr. Staff	8.0 hr. K	
Prepare Bids on CD's		1.0 hr. X	1.5 hr. H
Admin. of Insp. of Construction on Fishing is Fun	2.0 hr. Staff	2.0 hr. K	
Books, Minutes & Correspondence		2.0 hr. K	2.0 hr. H
Agenda, Treasurer's Report		1.0 hr. K	6.0 hr. H
Directors' Meeting	2.0 hr. K	2.0 hr. K	
	113.0 Hours	20.0 Hours	9.5 Hours

minutes

PROPOSED 1988 BUDGET
PUEBLO CONSERVANCY DISTRICT

	1986 Actual	1987 Budget	1987 Revenues & Expenditures (Estimated)	Proposed 1988 Budget
REVENUES				
Interest	\$ 135,790	\$ 100,000	\$ 113,000	\$ 108,800
Lease	500	400	500	500
TOTAL REVENUES	\$ <u>136,290</u>	\$ <u>100,400</u>	\$ <u>113,500</u>	\$ <u>109,300</u>
EXPENDITURES				
Directors' fees	\$ 2,409	\$ 3,600	\$ 2,800	\$ 3,600
FICA taxes	155	500	400	500
Travel	28	2,500	400	2,500
Legal Fees	1,800	1,800	1,800	2,400
Engineering & administrative	4,560	4,560	4,560	4,560
Audit fees	1,000	1,200	1,200	1,200
Insurance and bonds	2,430	3,000	2,500	3,000
Office expense	681	700	400	700
Office rent	900	900	900	900
Professional fees	--	12,000	3,000	12,000
Repairs and maintenance	629,356	100,000	71,400	75,000
Capital Improvements	--	--	--	50,000
Contingencies	--	7,500	--	7,500
Emergency flood repairs	--	20,000	--	20,000
TOTAL EXPENDITURES	\$ <u>643,319</u>	\$ <u>158,260</u>	\$ <u>89,360</u>	\$ <u>183,860</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$(507,029)</u>	<u>\$(57,860)</u>	\$ 24,140	\$(74,560)
BEGINNING FUND BALANCE			\$1,516,278	\$1,540,418
ENDING FUND BALANCE			<u>\$1,540,418</u>	<u>\$1,465,858</u>

Approved at the meeting of the Directors held on October 27, 1987
and the same entered as a part of the minutes of said meeting.

DIRECTORS OF THE PUEBLO CONSERVANCY DISTRICT

By: Kathleen M. Harley
President