

RECORD OF PROCEEDINGS

O'Brien Prtg. & Stot. 90912

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT OF SEPTEMBER 29, 1987

The meeting was called to order by the Chairman at 7:30 A.M. on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: K. Farley, G. Sandstrom and P. Kelly
OTHERS PRESENT : Engineer Koester and Attorney Ward

The minutes of the August 27, 1987, meeting were approved as presented.

The Treasurer's Report was reviewed and approved and the following vouchers were approved for payment:

17432	Townhouse Restaurant	\$	42.06
17435	Kathleen Farley		111.42
17433	Gus Sandstrom		111.42
17434	Patricia Kelly		111.42
17436	John Ercul		72.00
17437	Rent-A-Tent		150.00
17438	Spaccamonti Excavating, Inc.		1125.50
17439	Steel City Agencies, Inc.		250.00
17440	K L H Engineering Consultants, Inc.		2410.00
17441	Predovich & Ward Attorneys		150.00

The Board reviewed their banking system with Colorado National Bank-Pueblo.

The Board then reviewed the proposal of McDonald, Holligan and McPherson, Inc. for audit services for 1988, and unanimously approved a contract for services with the accounting firm for \$1200.00 base fee.

There was discussion of the "Fishing is Fun" and negotiations are going very slowly with Valco where the old batch plant is concerned. This Board

will be meeting with the Fishing is Fun Committee on October 15th as it did on September 16, 1987, where discussion and plans were formulated on project time-table and activities, chaired by K. Farley.

The Board discussed the 1988 Budget and revised the Legal Fees to \$200.00 per month, Maintenance and Repairs adjusted to \$75,000., and Capital Improvements to \$50,000. Thereupon, the Board moved unanimously to publish the budget as adjusted, showing total expenditures proposed of \$183,860.

The next regular meeting of the Board will be at 7:00 A.M. on Tuesday, October 27, 1987.

There being no further business, the meeting adjourned at 8:15 A.M.

APPROVED:




Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date September 24, 1987

Acct. #	Account	1986 Spent	1987 Budget	Current Month Expenses	Total at 9/29/87	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	\$ 150.	\$ 1350.	\$ 450.
#81	Director's Fees	\$ 2,409.	\$ 3,600.	\$ 360.	\$ 2520	\$ 1080.
#82	FICA Taxes	\$ 156.	\$ 500.	\$ --	\$ 129	\$ 371.
#83	Engr.-Administrator	\$ 4,560.	\$ 4,560.	380.	3420.	1140.
#90	Audit Fees	\$ 1,000.	\$ 1,200.	\$ --	\$ 1000.	\$ 200.
#92	Ins. & Bond Premiums	\$ 2,658.	\$ 3,000.	\$ 250.	\$ 2682.	\$ 318.
#96	Office Supplies,Postage	\$ 681.	\$ 700.	\$ 25.	\$ 225.	\$ 475.
#97	Office & Equip. Rent	\$ 900.	\$ 900.	\$ 75.	\$ 675.	\$ 225.
#100	Professional Fees	\$ 000	\$ 12,000.	\$ --	\$ --	\$12,000.
#103	Travel	\$ 28.	\$ 2,500.	\$ 192.	\$ 406.	\$ 2094.
#105	Repairs & Maintenance	\$581,212.	\$ 100,000. KLH Engr. 1930. Spaccamonti 1126. John Ercul 72.	\$ 1930. 1126. 72.	\$ 62,290.	\$ 37,710.
#108	Contingencies	\$ 000.	\$ 7,500.	\$ --	\$ --	\$ 7,500.
#109	Emergency Flood Repairs	\$ 000.	\$ 20,000.	\$ --	\$ --	\$ 20,000.
		\$ 595,404.	\$ 158,260.	\$ 4,560.	\$ 74,697.	\$ 83,563.
#107	Change Order #2					
	Engineering \$10,000.	\$ 2,708.	\$ 7,292.	\$	\$	\$
	Construction \$70,000.	\$ 36,822.	\$ 33,178.	\$	\$	\$
#106	Joint Venture Const. \$363,000.	\$324,954.	\$ 38,046.	\$	\$	\$
		\$364,484.	\$ 78,516.			
\$						

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DATE September 24, 1987

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 74,697.

Vouchers # 17431 thru # 17441

Amount to be transferred \$ 4,534.

To checking XX

To savings

Deposits \$ 320,195.

Tel Transfer Savings Bal. \$ 52,986.

Checking Account Bal. \$ 153.

Total CD's \$ 1,500,000.

Checking acct. Bal 8/24/87 = \$ 153.

Tel Tfr. Bal. @ 8/24/87 = \$ 37,104.

Matured CD's
Central Bank \$ 300,000.

Interest earned CD's \$ 20,195.

Interest earned Other \$ 221.

Other earnings \$

\$ 357,673:

CD's Purchased Central Bank \$ 300,000.

Current Month Vouchers \$ 4,560 less \$25.74 FICA

Cash Balance @ 9/24/87 = \$ 53,139.

INTEREST EARNED

TOTAL

January -	August \$ 20,416.
February -	September --
March -	October
April -	November
May -	December
June -	
July -	
Total	<u>\$ 93,687.</u>

DESCRIPTION OF WORK

<u>August 1987</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Work	1.0 hr. Staff		
Review of Maintenance on Site	20.0 hr. Staff 2.5 hr. Field Crew	1.0 hr. K	
Review of PCD ownership at Power Co.	42.0 hr. Staff	2.0 hr. K	
Admin. of Payment Procedure	1.0 hr. Staff	1.0 hr. K	
Admin. of Insp. of Construction on Fishing is Fun	11.0 hr. Staff	4.0 hr. K	
Prepare Bids on CD's		3.0 hr. K	2.0 hr. H
Books, Minutes & Correspondence		2.0 hr. K	2.0 hr. H
Agenda, Treasurer's Report		1.0 hr. K	6.0 hr. H
Directors' Meeting	2.0 hr. K	2.0 hr. K	
	79.5 Hours	16.0 Hours	10.0 Hours