

# RECORD OF PROCEEDINGS

100 LEAVES

## MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT OF AUGUST 27, 1987

The meeting was called to order by the Chairman at 8:15 A.M. on the above date, in the office of the District at 111 E. 5th Street.

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom  
ALSO PRESENT : R. Koester

The minutes of the July 23, 1987, meeting were approved as presented

The Treasurer's Report was reviewed and approved and the following vouchers were approved for payment:

|       |                                     |              |
|-------|-------------------------------------|--------------|
| 17422 | Bank Western/Pueblo Central         | \$100,000.00 |
| 17423 | Pueblo Boulevard Bank               | 100,000.00   |
| 17424 | U. S. Postmaster                    | 22.00        |
| 17425 | Gus Sandstrom                       | 55.71        |
| 17426 | Patricia Kelly                      | 55.71        |
| 17427 | Kathleen Farley                     | 55.71        |
| 17428 | Predovich & Ward Attorneys          | 150.00       |
| 17429 | Spaccamonti Excavating, Inc.        | 180.00       |
| 17430 | K L H Engineering Consultants, Inc. | 2605.00      |
| 17431 | Central Bank of Pueblo              | 300,000.00   |

Investment of \$300,000. per bid sheet attached was reviewed and the entire amount will be invested with Central Bank with \$100,000 for each of the 90 day, 6 month and one year time period.

Joining the meeting for the "Fishin is Fun" report were: Tim Merriman, John Tonko, Ron Velarde and Steve Meir.

Steve Meir reviewed the latest negotiation the County is having with Valco on the old plant site near Runyon Lake. It appears likely that as other considerations are completed, this site will be deeded to this District. Negotiations are still in progress.

Tim Merriman reviewed how the grants were being revised and made workable. Some of the program items are being re-arranged to make grant items approvable. Second grant application, Ron Velarde reports, is being re-submitted, so complete approval of requested funds is possible. As soon as second grant is secure, planning will be completed and a program for the orderly development through construction plans and goals will be formed.

The Board agreed to meet immediately, to set a schedule of co-ordination with all agencies involved in "Fishing is Fun". That date is September 16, 1987 at 7:00 A.M. at the Townhouse Restaurant, hosted by this District, and Steve Meir and Tim Merriman will set-up the discussion agenda for that meeting.

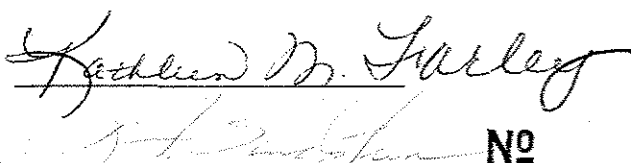
Following the "Fishing is Fun" report, the Directors reviewed the Agreement to do painting on the levee, by Andy Artzberger, et. al., and the President signed off on the Agreement.

The Board discussed the changing of commercial bank account from Colorado National Bank to United Bank, and agreed to learn the costs of operating one bank compared with the other, and review the findings at the next meeting.

There being no further business, the meeting adjourned at 9:45 A.M.

The next regular meeting of the District will be on Tuesday, September 29, 1987, at 7:30 A.M.

APPROVED:

  
Kathleen M. Farley

  
Patricia Kelly  
Secretary

# THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS  
P. KELLY  
K. FARLEY  
G. SANDSTROM

111 EAST FIFTH STREET  
544-6823  
PUEBLO, COLORADO

MAILING ADDRESS:  
P. O. BOX 234  
PUEBLO, COLO. 81002

FED ID #94-6002506

Bid Tabulation: 2:00 PM 8/26/87

Purchase Date: 8/28/87

|                             | Interest<br>Rate %<br>till 8/30/88<br>(368 days) | Interest<br>Rate %<br>till 2/29/88<br>(185 days) | Interest<br>Rate %<br>till 11/30/87<br>(92 days) | Type                          | Effective<br>Annual<br>Yield  |
|-----------------------------|--------------------------------------------------|--------------------------------------------------|--------------------------------------------------|-------------------------------|-------------------------------|
| American Federal            | 7.150                                            | 7.000                                            | -                                                | Simple<br>Simple              | \$7150.<br>\$7000.<br>-       |
| Bank Western/Pueblo Central | 6.800                                            | 6.800                                            | 6.750                                            | Simple<br>Simple<br>Simple    | \$6800.<br>\$6800.<br>\$6750. |
| Central Bank                | 7.100                                            | 7.000                                            | 6.900                                            | Quarterly<br>Simple<br>Simple | \$7290.<br>\$7000.<br>\$6900. |
| Colorado Nat'l Bank-Pueblo  | 6.850                                            | 6.450                                            | 6.200                                            | Simple<br>Simple<br>Simple    | \$6850.<br>\$6450.<br>\$6200. |
| United Bank of Pueblo       | 6.650                                            | 6.500                                            | -                                                | Simple<br>Simple              | \$6650.<br>\$6500.<br>-       |
| World Savings               | -                                                | 6.250                                            | 6.250                                            | -<br>Simple<br>Simple         | -<br>\$6250.<br>\$6250.       |

## APPARENT BEST BID

\$100,000 - Central Bank for 368 days  
then-- \$100,000 - Also Central Bank  
then-- \$100,000 - Also Central Bank

Total to invest at this date is \$300,000:

Best bid is Central Bank, and they will take all three hundred thousand dollars, for one year.

# THE PUEBLO CONSERVANCY DISTRICT

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PUEBLO, COLORADO

## TREASURER'S REPORT

Date 8/24/87

| Acct. # | Account                            | 1986<br>Spent | 1987<br>Budget | Current<br>Month<br>Expenses              | Total<br>at<br>8/24                    | Unused<br>Portion of<br>Budget |
|---------|------------------------------------|---------------|----------------|-------------------------------------------|----------------------------------------|--------------------------------|
| #80     | Attorney's Fees                    | \$ 1,800.     | \$ 1,800.      | \$ 150.                                   | \$ 1900.                               | \$ 800.                        |
| #81     | Director's Fees                    | \$ 2,409.     | \$ 3,600.      | \$ 180.                                   | \$ 2160.                               | \$ 1440.                       |
| #82     | FICA Taxes                         | \$ 156.       | \$ 500.        | \$ --                                     | \$ 129.                                | \$ 371.                        |
| #83     | Engr.-Administrator                | \$ 4,560.     | \$ 4,560.      | 380.                                      | 3040.                                  | 1520.                          |
| #90     | Audit Fees                         | \$ 1,000.     | \$ 1,200.      | \$ --                                     | \$ 1000.                               | \$ 200.                        |
| #92     | Ins. & Bond Premiums               | \$ 2,658.     | \$ 3,000.      | \$ --                                     | \$ 2432.                               | \$ 568.                        |
| #96     | Office Supplies, Postage           | \$ 681.       | \$ 700.        | \$ 47.                                    | \$ 200.                                | \$ 500.                        |
| #97     | Office & Equip. Rent               | \$ 900.       | \$ 900.        | \$ 75.                                    | \$ 600.                                | \$ 300.                        |
| #100    | Professional Fees                  | \$ 000        | \$ 12,000.     | \$ --                                     | \$ --                                  | \$ 12000.                      |
| #103    | Travel                             | \$ 28.        | \$ 2,500.      | \$ --                                     | \$ 214.                                | \$ 2286.                       |
| #105    | Repairs & Maintenance              | \$581,212.    | \$ 100,000.    | \$ 2125.<br>KLH Engr.<br>Spaccamonti 180. | \$ 59,162.                             | \$ 40,838.                     |
| #108    | Contingencies                      | \$ 000.       | \$ 7,500.      | \$ --                                     | \$ --                                  | \$ 7,500.                      |
| #109    | Emergency Flood Repairs            | \$ 000.       | \$ 20,000.     | \$ --                                     | \$ --                                  | \$ 20,000.                     |
|         |                                    | \$ 595,404.   | \$ 158,260.    | \$ 3,137.                                 | \$ <sup>70,137</sup> <del>69,937</del> | \$ 88,123.                     |
| #107    | Change Order #2                    |               |                |                                           |                                        |                                |
|         | Engineering \$10,000.              | \$ 2,708.     | \$ 7,292.      | \$                                        | \$                                     | \$                             |
|         | Construction \$70,000.             | \$ 36,822.    | \$ 33,178.     | \$                                        | \$                                     | \$                             |
| #106    | Joint Venture Const.<br>\$363,000. | \$324,954.    | \$ 38,046.     | \$                                        | \$                                     | \$                             |
|         |                                    | \$364,484.    | \$ 78,516.     |                                           |                                        |                                |

\$

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111 EAST FIFTH STREET  
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MAILING ADDRESS:  
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PUEBLO, COLO. 81002

DATE August 24, 1987

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 69,937.

Vouchers # 17422 thru # 17430

Amount to be transferred \$ 3,124.

To checking XX

To savings           

Deposits \$ 160,265.

Tel Transfer Savings Bal. \$ 37,104.

Checking Account Bal. \$ 153.

Total CD's \$ 1,500,000.

Checking acct. Bal 7/23/87 = \$ 153.

Tel Tfr. Bal. @ 7/23/87 = \$ 79,647.

Matured CD's \$

Bank Western \$ 150,000.

Interest earned CD's \$ 10,266.

Interest earned Other \$ 315.

Other earnings \$

\$

\$ 240,381.

CD's Purchased Bank Western \$ 100,000.

Pblo Blvd. Bank \$ 100,000.

Current Month Vouchers \$ 3,137 less \$13.00

Cash Balance @ 8/24/87 = \$ 37,257.

## INTEREST EARNED

## TOTAL

|          |   |           |           |             |
|----------|---|-----------|-----------|-------------|
| January  | - | 760.45    | August    | \$ 20,250.+ |
| February | - | 643.82    | September |             |
| March    | - | 943.41    | October   |             |
| April    | - | 22,963.70 | November  |             |
| May      | - | 22,499.12 | December  |             |
| June     | - | 14,879.86 |           |             |
| July     | - | 10,581.00 |           |             |
| Total    |   | \$73,271. |           | \$          |

DESCRIPTION OF WORK

| <u>July 1987</u>                        | <u>Engineer</u> | <u>Administrative</u> | <u>Clerical</u> |
|-----------------------------------------|-----------------|-----------------------|-----------------|
| Monitor & Direct Community Service Work | 1.0 hr. Staff   |                       |                 |
| Review of Maintenance on Site           | 22.0 hr. Staff  |                       |                 |
| Review of PCD ownership at Power Co.    | 5.0 hr. Staff   |                       |                 |
| Admin. of Payment Procedure             | 3.0 hr. Staff   | 1.0 hr. K             |                 |
| Admin. of Insp. of Const. Site          | 8.0 hr. Staff   | 6.0 hr. K             |                 |
| Prepare Bids on CD's                    |                 | 2.0 hr. K             | 2.0 hr. H       |
| Books, Minutes & Corres.                |                 | 2.0 hr. K             | 2.0 hr. H       |
| Agenda, Treas. Report                   |                 | 2.0 hr. K             | 8.0 hr. H       |
| Director's Meeting                      | 2.0 hr. K       | 3.0 hr. K             |                 |
|                                         | <hr/>           |                       |                 |
|                                         | 41.0 hours      | 16.0 hours            | 12.0 hours      |