

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON JUNE 30, 1987

The meeting was called to order by the Chairman at 7:30 A.M., on the above date, in the Office of the District at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom

ALSO PRESENT : R. Koester and L. Ward

The minutes of the May 28, 1987, meeting were approved as presented.

The Treasurer's report was reviewed and approved and the following vouchers were approved for payment:

17405	Townhouse Restaurant	\$ 56.91
17406	Spaccamonti Excavating, Inc.	8,934.99
17407	McDonald, Holligan, McPherson, Inc., CPA	1,000.00
17408	Gus Sandstrom	111.42
17409	Patricia Kelly	111.42
17410	Kathleen Farley	111.42
17411	K L H Engineering Consultants, Inc.	1,770.50
17412	Predovich & Ward Attorneys	150.00

Investment of \$200,000. per bid sheet attached, was reviewed and approval to invest \$100,000. with columbia Savings for 366 days @ 7.4% and \$100,000. with Otero Savings & Loan for 366 days @ 7.8% and vouchers were drawn as follows:

17413	Columbia Savings & Loan Assoc.	\$100,000.
17414	Otero Savings & Loan Assoc.	\$100,000.

Attorney Ward reviewed with the Board, a proposed "Lease Agreement" with the Department of Wildlife on Runyon Lake area. The contents of the agreement are acceptable, except the mapping of the area should include the Fountain Lake (new property being acquired by the District). The Department would like a separate document for Fountain Lake, so this lease is approved and the officers instructed to execute the five copies. The Fountain Lake area agreement will be forthcoming in a few months, for the Board's approval.

The Board was informed that the deed of land from Fountain Sand and Gravel is to be signed in the next few days, and the insurance coverage will need to be extended to this new property immediately. Administrator Koester is to write the insurance carrier announcing the purchase and the desire to be insured.

The Board agreed to give the Corps of Engineers permission (by a letter) to use the Runyon/Fountain Lake area for wasting materials from another project. Should the Valco property become Conservancy District property in the future, it too will be permitted for filling as well.

There being no further business to come before the Board, the meeting adjourned at 8:45 A.M., and the Board is to be joined by the Corps of Engineers on an inspection of the river bank near Runyon Lake tomorrow, July 1, 1987.

The next regular meeting of the Board will be on July 23, 1987, at 8:00 A.M.

APPROVED:

Patricia Kelly
G. Sandstrom

Kathleen M. Farley
Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date 6/26/87

Acct. #	Account	1986 Spent	1987 Budget	Current Month Expenses	Total at 6/26/87	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	\$ 150.	\$ 1000.	\$ 800.
#81	Director's Fees	\$ 2,409.	\$ 3,600.	\$ 360.	\$ 1800.	\$ 1800.
#82	FICA Taxes	\$ 156.	\$ 500.	\$ --	\$ 129.	\$ 371.
#83	Engr.-Administrator	\$ 4,560.	\$ 4,560.	380.	2280.	2280.
#90	Audit Fees	\$ 1,000.	\$ 1,200.	\$ 1000.	\$ 1000.	\$ 200.
#92	Ins. & Bond Premiums	\$ 2,658.	\$ 3,000.	\$ --	\$ 2432.	\$ 568.
#96	Office Supplies, Postage	\$ 681.	\$ 700.	\$ 25.	\$ 128.	\$ 572.
#97	Office & Equip. Rent	\$ 900.	\$ 900.	\$ 75.	\$ 450.	\$ 450.
#100	Professional Fees	\$ 000	\$ 12,000.	\$ --	\$ --	\$12,000.
#103	Travel	\$ 28.	\$ 2,500.	\$ 57.	\$ 214.	\$ 2286.
#105	Repairs & Maintenance	\$581,212.	\$ 100,000.	\$	\$ 55,426.	\$ 49,890.
	Sale of boat chute plans				(5,316)	
	KLH Engineering			1291.		
	Spaccamonti			8935.		
#108	Contingencies	\$ 000.	\$ 7,500.	\$ --	\$ --	\$ 7,500.
#109	Emergency Flood Repairs	\$ 000.	\$ 20,000.	\$ --	\$ --	\$ 20,000.
		\$ 595,404.	\$ 158,260.	\$ 12,273.	\$ 59,543	\$ 98,717.
#107	Change Order #2					
	Engineering \$10,000.	\$ 2,708.	\$ 7,292.	\$	\$	\$
	Construction \$70,000.	\$ 36,822.	\$ 33,178.	\$	\$ 78,666.	\$ -0-
#106	Joint Venture Const.	\$324,954.	\$ 38,046.	\$	\$	\$
	\$363,000.	\$364,484.	\$ 78,516.			
						\$

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DATE June 26, 1987

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 59,543.

Vouchers # 17405 thru # 17412

Amount to be transferred \$ 12,247.

To checking XX

To savings

Deposits \$ 322,577.

Tel Transfer Savings Bal. \$ 67,126.55
\$67,279.

Checking Account Bal. \$ 153.

Total CD's \$ 1,350,000.

Checking acct. Bal 5/26 = \$ 153.

Tel Tfr. Bal. @ 5/26 = \$ 59,060.

Matured CD's Colo. Nat'l. Bank \$ 100,000.

1st Colo Nat'l Bank \$ 200,000.

Interest earned CD's \$ 22,178.

Interest earned Other \$ 321.

Other earnings D&RGW Lease \$ 400.

\$

\$ 382,112.

CD's Purchased Empire \$ 100,000.

Otero \$ 200,000.

Current Month Vouchers \$ 14,833.

May & June less SS retention

Cash Balance @ 6/26/86 = \$ 67,279.

INTEREST EARNED

TOTAL

January - 760.45

February - 643.82

March - 943.41

April - 22,963.70

May - 22,499.12

June - 14,500.±

July -

Total 62,310.50±

August \$

September

October

November

December

\$

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FED ID #94-6002506

Bid Tabulation: 2:00 PM 6/29/87

Purchase Date: 6/30/87

	Interest Rate% till 6/30/88 (366 days)	Interest Rate % till 12/30/87 (184 days)	Interest Rate % till 9/30/87 (92 days)	Type	Effective Annual Yield
1st Colorado Bank	6.450			Simple	\$ 6,450.
		6.250		Simple	\$ 6,250.
			5.900	Simple	\$ 5,900.
Colorado Natl Bank-Pueblo	6.900			Simple	\$ 6,900.
		6.600		Simple	\$ 6,600.
			6.400	Simple	\$ 6,400.
Columbia Savings	7.400			Qrtrly	\$ 7,608. **
		7.300		Qrtrly	\$ 7,502.
			7.150	Qrtrly	\$ 7,344.
Bank Western	7.400			Simple	\$ 7,400.
		7.400		Simple	\$ 7,400.
			7.200	Simple	\$ 7,200.
Otero Savings	7.800			Simple	\$ 7,800. *
		7.400		Simple	\$ 7,400.
			7.000	Simple	\$ 7,000.
Pueblo Blvd. Bank	7.250			Monthly	\$ 7,463.
		-		-	-
			-	-	-
World Savings	6.250			Simple	\$ 6,250.
		6.250		Simple	\$ 6,250.
			6.250	Simple	\$ 6,250.

APPARENT BEST BIDS:

\$100,000 - Otero for 366 days *
then-- \$100,000 - Columbia Savings for 366 days *

Total to invest at this date is \$200,000:

To get limit of \$200,000 invested to mature each month December has only \$100,000 available. Then to limit the amount invested in each institution at \$300,000, means going to best bid for one year with \$100,000 to Otero and Columbia.

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June 12, 1987

Mr. Ron Holliday
Director of Parks
1313 Sherman Street, #618
Denver, Colorado 80203

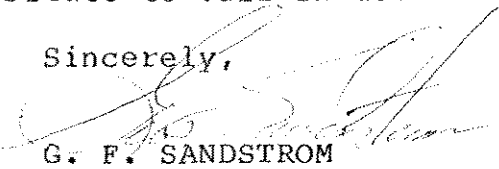
Dear Mr. Holliday:

Recently the Pueblo Conservancy District discussed the possibility of Valco Industries transferring what is commonly known as the "Batch Plant" in the area of the mouth of the Fountain Lake, near Runyon Lake in Pueblo, to a public entity. The purpose of the transfer would be to allow a clean up project to enhance activities by the City of Pueblo, the Parks Department and Wildlife Bureau as well as provide additional protection to the contiguous lands owned by the Pueblo Conservancy District in the area.

In those discussions we learned that negotiations between Mr. Brubaker of Valco and other public entities were underway concerning the possible transfer of land for mining purposes west of the Pueblo Nature Center. The Conservancy District board is under the impression that a land trade is possible in order to complete that transaction and that you are directly involved in those negotiations. This letter from our board is to encourage including the "Batch Plant" in the agreement reached with Valco. Inclusion of that land in such an agreement to be placed in the hands of a public entity like the City of Pueblo, the Parks Department or the Conservancy District would allow for increased activity related to the "Fishing is Fun" grant and substantially enhance urban area recreational use.

If the Conservancy District board can provide any information or assistance during the course of your discussions with Mr. Brubaker, please do not hesitate to call on us.

Sincerely,


G. F. SANDSTROM
Chairman, Pueblo Conservancy
District

GFS:mbs

cc: \ Tom Brubaker
Pueblo Conservancy District
City of Pueblo
County of Pueblo
Nature Center