

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT ON MAY 28, 1987

The meeting was called to order by the Chairman at 8:05 A.M., on the above date.

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom
ALSO PRESENT : R. Koester and L. Ward

The minutes of the meeting of April 24, 1987, were approved as presented, along with the final invoice of McLaughlin Water Engineers on their contract.

Investment of \$300,000. was approved---\$100.00 Certificate of Deposit to be purchased from Empire Savings for 365 days at 7.50% simple interest and \$200,000. from Otero Savings, \$100,000. @ 7.50% simple interest, for 365 days, and \$100,000. at 7.20% simple interest for 6 months.

The following vouchers were then approved for payment:

17396	U. S. Postmaster	\$ 20.00
17397	Patricia Kelly	55.71
17398	Gus Sandstrom	55.71
17999	Kathleen Farley	55.71
17400	K L H Engineering Consultants	1648.50
17401	Predovich & Ward Attorneys	150.00
17402	McLaughlin Water Engineers, Ltd.	600.69
17403	Empire Savings	100,000.00
17404	Otero Savings & Loan Assn.	100,000.00

The Board reviewed and approved the Annual Audit prepared by McDonald, Holligan & McPherson, Inc., CPA, and asked that Attorney Ward provide copies to District Court and Colorado State Auditor.

The Board heard a report on "Fishing is Fun" and agreed on a date of June 4 at 7:30 A.M. to meet with the ad hoc committee members of the Runyon Lake Area project, and the coordination of planning efforts there. The Board was informed that the first grant applied for to build fishing facility in the Runyon Lake Area, was approved and the City is proceeding with its construction of trail system there.

Attorney Ward and Engineer Koester are processing the gift deed that Fountain Sand and Gravel will transfer some 32 acres in the Runyon Lake area to this District. It is expected the deed to be recorded within 30 days.

Mr. Bill Groom, Colorado Springs, has asked to be put on the June meeting agenda to make a proposal for use of some District property on Carona.

The next regular meeting of the Board will be on Tuesday June 30, 1987, at 7:30 A.M.

There being no further business the meeting adjourned at 9:00 A.M.

APPROVED:

Patricia Kelly
[Signature]

Kathleen D. Farley
Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

Fed. I. D #94-6002506
Bid Tabulation: 2:00 PM 5-27-87
Purchase Date: 5-29-87

	Interest Rate % till 5/31/88 (368 days)	Interest Rate % till 11/30/87 (185 days)	Interest Rate % till 9/30/87 (124 days)	Type	Effective Annual Yield
American Federal	6.500			Cmpd	\$6,763
		6.400		Cmpd	\$6,555
			no bid		-
Colorado Nat'l Bank-Pueblo	6.850			Simple	\$6,850
		6.600		Simple	\$6,600
			6.450	Simple	\$6,450
Pueblo Blvd. Bank	7.050			Simple	\$7,050
		no bid			-
			no bid		-
Otero Savings & Loan Assn.	7.500			Simple	\$7,500 *
		7.200		Simple	\$7,200 *
			7.050	Simple	\$7,050
Empire Savings	7.500			Simple	\$7,500 *
		6.850		Simple	\$6,850
			6.650	Simple	\$6,650

APPARENT BEST BIDS:

For no more than \$300,000 for each Bank, and no more than \$200,00 maturing in any one month:

Empire Savings	\$100,000	one year
Otero Savings	\$100,000	one year
Otero Savings	\$100,000	6 months

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TREASURER'S REPORT

Date 5/26/87

Acct. #	Account	1986 Spent	1987 Budget	Current Month	Total at 4/30/87	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	\$ 150.00	\$ 600.00	\$ 1200.
#81	Director's Fees	\$ 2,409.	\$ 3,600.	\$ 360.	\$ 1260.	\$ 2340.
#82	FICA Taxes	\$ 156.	\$ 500.	\$ 129.	\$ 129.	\$ 371.
#83	Engr.-Administrator	\$ 4,560.	\$ 4,560.	380.	1520.	3040.
#90	Audit Fees	\$ 1,000.	\$ 1,200.	\$ --	\$ --	\$ 1200.
#92	Ins. & Bond Premiums	\$ 2,658.	\$ 3,000.	\$ --	\$ 2432.	\$ 568.
#96	Office Supplies, Postage	\$ 681.	\$ 700.	\$ --	\$ 83.	\$ 617.
#97	Office & Equip. Rent	\$ 900.	\$ 900.	\$ 75.	\$ 300.	\$ 600.
#100	Professional Fees	\$ 000	\$ 12,000.	\$ --	\$ --	\$ 12,000.
#103	Travel	\$ 28.	\$ 2,500.	\$ 67.	\$ 157.	\$ 2343.
#105	Repairs & Maintenance	\$581,212.	\$ 100,000.	\$	\$43,405.	\$61,911.
	McLaughlin			2417.	(5,316)*	
#108	Contingencies	\$ 000.	\$ 7,500.	\$ --	\$ --	\$ 7,500.
#109	Emergency Flood Repairs	\$ 000.	\$ 20,000.	\$ --	\$ --	\$ 20,000.
		\$ 595,404.	\$ 158,260.	\$ 3,578.	\$ 44,570.	\$ 113,690.
#107	Change Order #2					
	Engineering \$10,000.	\$ 2,708.	\$ 7,292.	\$	\$	\$
	Construction \$70,000.	\$ 36,822.	\$ 33,178.	\$	\$ 78,666.32	\$ - 0 -
#106	Joint Venture Const.	\$324,954.	\$ 38,046.	\$	\$	\$
	\$363,000.	\$364,484.	\$ 78,516.			

\$

*sale of boat chute plans

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DATE May 26, 1987

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 44,570. 4/30/87

Vouchers # 7386 thru # 17395

Amount to be transferred \$ 1,585.63

To checking xx

Deposits \$ 322,291.

To savings

Tel Transfer Savings Bal. \$ 59,060.

May 1987

Checking Account Bal. \$ 153.

D&R/GW Lease Deposit \$400.00
5/29/87 Vouchers #17396 - 17401=\$1985

Total CD's \$ 1,450,000.

Checking acct. Bal 4/9 = \$ 153.

Tel Tfr. Bal. @ 4/9 = \$ 139,648.

Matured CD's Empire \$ 150,000.

Pblo Blvd. Bank \$ 150,000.

Interest earned CD's \$ 22,291.

Interest earned Other \$ 672.

Other earnings \$

\$

\$ 462,765.

CD's Purchased Empire \$200,000.

Columbia \$200,000.

Current Month (April) \$ 3,552 (3578 less SS Retention)

Cash Balance @ 4/30/87 = \$ 59,213.

INTEREST EARNED

TOTAL

January - 760.45

February - 643.82

March - 943.41

April - 22,291.22

May -

June -

July -

Total \$24,638.90

August \$

September

October

November

December

\$

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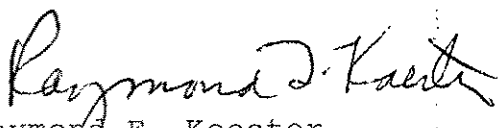
MAILING ADDRESS:
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PUEBLO, COLO. 81002

May 7, 1987

A Patrick Sweeney
The Fountain Sand & Gravel Co.
P. O. Box 535
Pueblo, Colorado 81002

The Board of Directors, at their April 24, 1987 meeting, directed their Engineer and Attorney to begin processing the legal description and documents necessary for the transfer of the Fountain Lake Properties to the District. It is expected these documents will pass from the Engineer to the Attorney and be ready for the Board to review and approve at their meeting on May 29, 1987.

The Pueblo Conservancy District

BY: 
Raymond F. Koester
Engineer/Administrator

rh

DISTRICT COURT, COUNTY OF PUEBLO, STATE OF COLORADO

NO. 17764, Div. B

ORDER OF APPOINTMENT

IN THE MATTER OF

THE PUEBLO CONSERVANCY DISTRICT

THIS MATTER coming before the Court for the appointment of two directors, and the Court is advised that the term of G. F. SANDSTROM, JR. expired April 11, 1987 and the term of KATHLEEN M. FARLEY expires June 5, 1987 and both of said parties desire to continue as directors of the District.

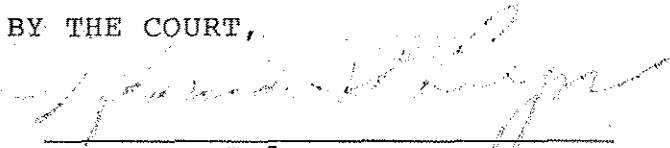
WHEREFORE, IT IS ORDERED that the Court does hereby appoint the following persons, each a resident of Pueblo County and each an owner of real property in the captioned district, as director of the Pueblo Conservancy District as follows:

G. F. Sandstrom, Jr. for a statutory term of five years from April 11, 1987 to April 11, 1992.

Kathleen M. Farley for a statutory term of five years from June 5, 1987 to June 5, 1992.

Done this 28 day of April, 1987.

BY THE COURT,



Judge

PREDOVICH, WARD & BANNER

WALTER J. PREDOVICH
LESTER L. WARD
DONALD J. BANNER

ATTORNEYS AT LAW
727 THATCHER BUILDING
FIFTH AND MAIN STREET
PUEBLO, COLORADO 81003

TELEPHONE 544-5081
AREA CODE 303

April 29, 1987

Mr. Raymond Koester
Pueblo Conservancy District
P. O. Box 234
Pueblo, CO 81002

Dear Ray:

Please find enclosed copy of Judge Phelps' Order of Appointment reappointing Gus to April 11, 1992 and Kathy to June 5, 1992.
I am sending each of them a copy of the Judge's Order.

Kindest personal regards.

Very truly yours,



LLW/lis
Enc.

c: Mr. Gus Sandstom, Jr.
c: Mrs. Kathleen M. Farley