

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE PUEBLO CONSERVANCY DISTRICT REGULAR MEETING - AUGUST 28, 1986

The Board of Directors met on the above date at 7:30 A.M. in the office of the District, 111 E. 5th Street.

DIRECTORS PRESENT: G. Sandstrom, P. Kelly and K. Farley

OTHERS PRESENT: R. Koester and D. Banner

The meeting was called to order by the President and the minutes of July 28, 1986 were approved as presented.

The Treasurer's report was approved as submitted, and the following vouchers were approved for payment:

17293	Lincoln-DeVore, Inc.	\$ 2,197.00
17294	U. S. Postmaster	22.00
17295	Patricia Kelly	55.71
17296	Kathleen Farley	55.71
17297	Gus Sandstrom, Jr.	55.71
17298	Predovich & Ward Attorneys	150.00
17299	Spaccamonti Excavating, Inc.	6,134.07
17300	K L H Engineering Consultants, Inc	1,435.00
17301	Public Employees Social Security	25.74
17302	McLaughlin Water Engineers, Ltd.	71.19
17303	Empire Savings	150,000.00
17304	Void	---
17305	Central Bank of Pueblo	300,000.00

The Board considered the investment of funds in Certificates of Deposit and awarded \$150,000. to Empire Savings and \$300,000. to Central Bank, per the attached bid schedule.

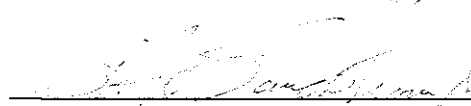
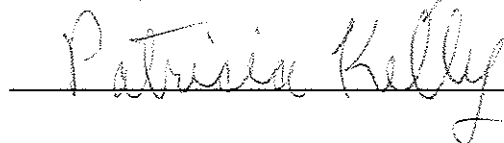
Several items of road maintenance were discussed and reported on, and good progress is being made on implementation of the "terracing" plans to slow down erosion of levee structures along the river.

There being no further business, the meeting adjourned at 8:30 A.M.

The next regular meeting of the board was set for 7:30 A.M., September 25, 1986.


Kathleen M. Farley, Secretary

APPROVED:

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

FED ID #84-6002506

BID TABULATION: 2:00 PM 8/27/86

PURCHASE DATE: 8/29/86

	INTEREST RATE% (8/28/87) 364 Days	INTEREST RATE% (2/27/87) 182 Days	INTEREST RATE% (10/31/86) 63 Days	TYPE	EFFECTIVE ANNUAL
Columbia Savings	6.200	6.100	5.850	Monthly Monthly Monthly	\$9,500 \$9,235. \$8,795.
Colorado Natl Bank -Pueblo	5.550	5.500	5.300	Simple Simple Simple	\$8,325. \$8,250. \$7,950.
Empire Savings	6.300	6.100	6.000	Simple Simple Simple	\$9,424. \$9,125. \$8,975.*
Central Bank of Pueblo	7.000	6.500	6.250	Simple Simple Simple	\$10,500.** \$ 9,750. \$ 9,750.
United Bank	5.050	5.000	5.000	Simple Simple Simple	\$ 7,575. \$ 7,500. \$ 7,500.
American Federal	5.000	6.000	5.900	Daily Daily	\$ 9,209. \$ 8,960.

APPARENT BEST BID:

* 1st - Empire Savings - \$150,000. 63 Days

** 2nd - Central Bank

& 3rd - \$300,000. 364 Days

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TREASURER'S REPORT

Date 8/25/86

Acct. #	Account	1985 Spent	1986 Budget	Current Month Vouchers	Total at 8/28/86	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	150.	1200.	600.
#81	Director's Fees	\$2,120.	\$3,600.	180.	1569.	2031.
#82	FICA Taxes	\$1,146.	\$ 500.	13.	96.	404.
#83	Engr-Administrator	\$4,560.	\$4,560.	380.	3040.	1520.
#90	Audit Fees	\$1,050.	\$1,200.	--	1000.	200.
#92	Insurance & Bond Prem.	\$ 918.	\$1,100.	--	2533.	(1433.)
#96	Office Supplies & Postage	\$ 491.	\$ 600.	22.	503.	97.
#97	Office & Equip. Rent	\$ 900.	\$ 900.	75.	600.	300.
#100	Professional Fees	\$ 816.	\$12,000.	--	--	12,000.
#103	Travel	\$ 561.	\$2,500.	--	28.	2,472.
#105	Repairs & Maintenance	\$154,763.	\$640,300. KLH Lincoln D. 2197. Spaccamonti 6134.	980.	413,802.	226,498.
#108	Contingencies	\$ 000.	\$ 7,500.	--	--	7,500.
#109	Reserve for Emergency Flood Repairs	\$ 000.	\$ 20,000.	--	--	20,000.
#110	Capital Improvements	\$ 000.	\$ 000.	--	--	--
		\$169,125.	\$696,560.	\$10,131.	\$424,371.	\$272,189.
#107	Change Order #2					
	Engineering \$10,000.		McLaughlin Engr.	71.	\$ 71.	\$ 71.
	Construction \$70,000.		\$ 80,000.	--	\$ 36,822.	\$ 38,178.
#106	Joint Venture Constr.		\$363,000.	\$ --	\$241,864.	\$121,136.
		\$1,134,560		\$10,202.	\$703,128.	\$431,432.

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DATE August 25, 1986

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 424,371.

Vouchers # 17291 thru # 17302

Amount to be transferred \$ 10,202.

To checking XXX

Deposits \$ 230,165.

To savings

Tel Transfer Savings Bal. \$ 90,707.

Checking Account Bal. \$ 151.

Total CD's \$ 1,610,000.

Checking acct. Bal 7/23 = \$ 151.

Tel Tfr. Bal. @ 7/23/86 = \$ 20,479.

Matured CD's Central Bank \$ 150,000.

\$
\$

Interest earned CD's \$ 12,375.

Interest earned Other \$ 265.

Other earnings \$

Account #107 City of Pueblo 32,105.

Account #106 Greenway \$ 35,685.

\$ 251,060.

CD's Purchased Bank Western \$ 150,000.

Acct. 107 McLaughlin \$ 71.

Current Month Expenses \$ 10,131.

160,202

Cash Balance @ 90,858. = \$

INTEREST EARNED :

TOTAL

January - 3,067.

February - 834.

March - 32,868.

April - 29,938.

May - 30,709.

June - 10,859.

July - 12,640.

Total

August \$ 27,400.+

September

October

November

December

\$ 148,315.