

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE PUEBLO CONSERVANCY DISTRICT REGULAR MEETING ON JUNE 30, 1986

The Board of Directors met on the above date at 7:30 A.M. in the office of the District, 111 E. 5th Street.

BOARD MEMBERS PRESENT: K. Farley, P. Kelly and G. Sandstrom
OTHERS PRESENT : R. Koester, Dan Avery and Neal Osborne
ATTORNEY : L. Ward was excused from this meeting

The meeting was called to order by the President and the minutes of the May 29, meeting were approved as presented.

The Treasurer's Report was approved as submitted, and the following vouchers were approved for payment:

17268	Dan Avery	\$	227.99
17269	K L H Engineering Consultants, Inc.		664.16
17270	Lincoln-DeVore Testing Laboratory, Inc.		399.00
17271	Patricia Kelly		55.71
17272	Kathleen Farley		55.71
17273	Gus Sandstrom, Jr.		55.71
17274	Predovich & Ward Attorneys		150.00
17275	Construction Materials Consultants, Inc.		1280.00
17276	K L H Engineering Consultants, Inc.		1610.00
17277	McLaughlin Water Engineers, Ltd.		2282.59
17278	McLaughlin Water Engineers, Ltd.		8523.98
17279	Public Employees Social Security		25.74
17280	Bassett Construction Co.		33,674.63
17281	Otero Savings & Loan Assoc.		100,000.00
17282	World Savings		100,000.00

The Board approved the payment of materials only, for a shelter built by a Scout group, Dan Avery responsible.

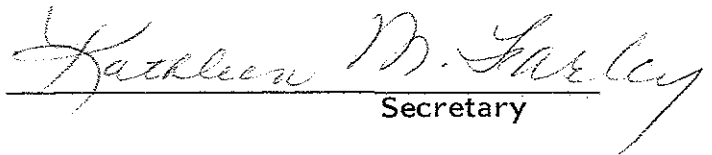
The Board considered Pay Estimate No. 6, to Bassett Construction on the Grade Control Structure, and approved it for Payment.

The Board reviewed the correspondence and project cautions during June, regarding the high water in early June, and the curtailment of construction until July 7th.

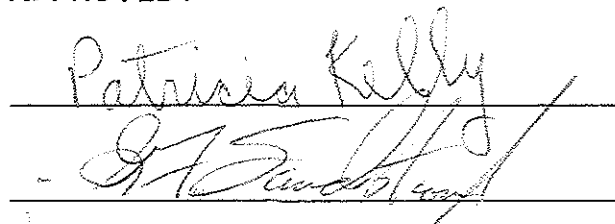
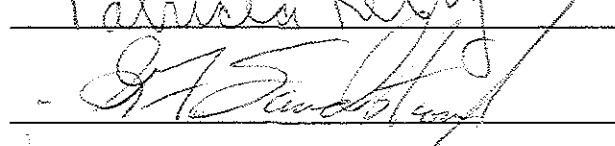
The Board considered the Certificates of Deposit and awarded \$100,000. to Otero Savings and \$100,000. to World Savings, per attached bid tabulation.

The next regular meeting of the Board will be at 7:30 A.M., on Monday, July 28th, 1986.

There being no further business, the meeting adjourned at 8:15 A.M., and the Board Members went on an inspection tour of the construction on the River, which concluded at 9:45 A.M.


Secretary

APPROVED:

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date 6/26/86

Acct. #	Account	1985 Spent	1986 Budget	Current Month Vouchers	Total at	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	150.	900.	900.
#81	Director's Fees	\$2,120.	\$3,600.	180.	1209.	2391.
#82	FICA Taxes	\$1,146.	\$ 500.	13.	70.	430.
#83	Engr-Administrator	\$4,560.	\$4,560.	380.	2280.	2280.
#90	Audit Fees	\$1,050.	\$1,200.	--	1000.	200.
#92	Insurance & Bond Prem.	\$ 918.	\$1,100.	--	2533.	(1433.)
#96	Office Supplies & Postage	\$ 491.	\$ 600.	--	431.	169.
#97	Office & Equip. Rent	\$ 900.	\$ 900.	75.	450.	450.
#100	Professional Fees	\$ 816.	\$12,000.	--	--	12,000.
#103	Travel	\$ 561.	\$2,500.	--	28.	2,472.
#105	Repairs & Maintenance	\$154,763.	\$640,300. KLH D. Avery Lincoln DeVore CMC McLaughlin	1155. 228. 399. 1280. 8524	403,391.	236,909.
#108	Contingencies	\$ 000.	\$ 7,500.	--	--	7,500.
#109	Reserve for Emergency Flood Repairs	\$ 000.	\$20,000.	--	--	20,000.
#110	Capital Improvements	\$ 000.	\$ 000.	--	--	--
		\$169,125.	\$696,560.	\$12,384.	\$412,292.	\$284,268.
#107	Change Order #2					
	Engineering	\$ 5,000.		KLH \$ 664.		
	Construction	\$70,000.	\$75,000.	MCL 2,283.	\$ 8,675.	\$ 66,325.
#106	Joint Venture Construction		\$363,000.	Bassett\$92,190.	\$221,337.	\$141,663.
			\$1,134,560.	\$107,521.	\$642,304.	\$492,256.

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DATE June 25, 1986

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 412,292.

Vouchers # 17265 thru # 17279

Amount to be transferred \$ 15,331.

To checking X

To savings

Deposits \$ 415,210.

Tel Transfer Savings Bal. \$ 129,242.

Checking Account Bal. \$ 150.

Total CD's \$ 1,540,000.

Checking acct. Bal 5/27/86 = \$ 150.

Tel Tfr. Bal. @ 5/27/86 = \$ 167,924.

Matured CD's 1st Colo. Natl \$ 200,000.

Otero \$ 130,000.

Interest earned CD's \$ 29,912.

Interest earned Other \$ 329.

Other earnings \$

Account #106 \$ 5,479.

Account #107 \$ 3119.

\$ 536,913.

Change Order #2 2,947.

CD's Purchased 1st Colo Natl \$ 200,000.

Colo. Natl-Belmont \$ 100,000.

Current Month Expenses Acct #106 \$ 92,190.

12,384.

Cash Balance @ 6/25/86 = \$ 129,392.

INTEREST EARNED

TOTAL

January -	3,067.
February -	834.
March -	32,868.
April -	29,938.
May -	30,709.
June -	10,750.±
July -	
Total	\$108,166.

August	\$
September	
October	
November	
December	

\$

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FED ID #84-6002506

BID TABULATION: 2:00 P.M. 6/27/86

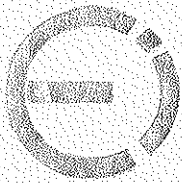
PURCHASE DATE 6/30/86

BIDDER	INTEREST RATE% 365 DAYS (6/30/87)	INTEREST RATE% 183 DAYS (12/30/86)	INTEREST RATE% 92 DAYS (9/30/86)	TYPE	EFFECTIVE ANNUAL
Bank Western	6.750	6.650	6.250	Simple	\$6,750.
				Simple	\$6,650.
				Simple	\$6,250.
Colorado National Bank - Pueblo	6.625	6.400	6.150	Simple	\$6,625.
				Simple	\$6,400.
				Simple	\$6,150.
Empire Savings	7.000	6.800	6.650	Simple	\$7,000.
				Simple	\$6,800.
				Simple	\$6,650.
World Savings	7.150	6.550	6.550	Simple	\$7,150.**
				Simple	\$6,550.
				Simple	\$6,550.
Otero Savings & Loan Assn.	7.300	7.000	6.700	Simple	\$7,300.*
				Simple	\$7,000.
				Simple	\$6,700.

APPARENT BEST BID:

* 1st - Otero Savings \$100,000. 365 Days

** 2nd - World Savings \$100,000. 365 Days



KLH ENGINEERING CONSULTANTS, INC.

ENGINEERING • SURVEYING • PLANNING • CONSTRUCTION MANAGEMENT
206-208 Sutton Lane • Colorado Springs, Colorado 80907 • (303) 594-4200
111 East Fifth Street • P.O. Box 234 • Pueblo, Colorado 81003 • (303) 544-6823

DESCRIPTION OF WORK

<u>May 1986</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Workers	1.0 hr. Staff		
Review of Maintenance on Site	3.0 hr. Staff		
Administration of Payment Procedures	10.0 hr. Staff	4.0 Hr. K	2.0 Hr. H
Administration of Inspection of Construction Site	12.0 Hr. Staff	3.0 Hr. K	
Prepare Bids on CD's		3.0 Hr. K	3.0 Hr. H
Books, Minutes & Correspondence		2.0 Hr. K	5.0 Hr. H
Agenda, Treas. Report		2.0 Hr. K	3.0 Hr. H
Director's meeting	2.0 Hr. K	2.0 Hr. K	
	28.0 Hr.	16.0 Hr.	13.0 Hrs.

Recap on Santa Fe Dam Work completed, billed for and paid:

KLH Engineering Consultants - During 1983	\$ 1,980.00
During 1984	6,635.00
During 1985	3,552.50

During January and February 1986	1,920.00
During March	955.00
During April	1,010.00
During May	550.00
During June	1,155.00

Total KLH	\$17,757.50
Lincoln De-Vore Testing Lab. - 1984-86	4,634.50
McLaughlin Water Engrs. Study in 1983-4	14,260.00
Model Study	42,500.00
404 Permit	7,307.10
Extra Inspection	16,125.26
On Contract for Project thru May 1986	112,180.00
Total McLaughlin	\$192,372.36