

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE PUEBLO CONSERVANCY DISTRICT MEETING

AUGUST 27, 1985

The Board of Directors met at 8:00 A.M. on the above date, in the office of the District, at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom

ALSO PRESENT : L. Ward and R. Koester

The meeting was called to order and minutes of the July meeting were approved as presented.

The Treasurer's report was approved as prepared, and the following vouchers were approved for payment:

17143	Weicker Moving & Storage, Inc.	\$ 50.00
17144	U. S. Postmaster	22.00
17145	Public Employees Social Security	16.92
17146	McLaughlin Water Engineers	13,711.28
17147	Patricia Kelly	40.00
17148	Kathleen Farley	40.00
17149	Gus Sandstrom, Jr.	40.00
17150	Predovich & Ward Attorneys	150.00
17151	Central Bank of Pueblo	100,000.00
17152	Columbia Savings	130,000.00
17153	K L H Engineering Consultants, Inc.	1,194.00

The Board approved purchase of a Certificate of Deposit in the amount of \$100,000. from Central Bank and a second certificate from Columbia Savings for \$130,000.. See Vouchers #17151 and 17152 above and the Bid Sheet attached to these minutes.

The Board then considered the proposals asked for in July, for appointment of a CPA to do the annual Audit and Budget work. Of the five proposals, that of McDonald, Holligan & McPherson was considered to be the best, and Mr. McDonald is to be notified for this work of financial statements for 1985.

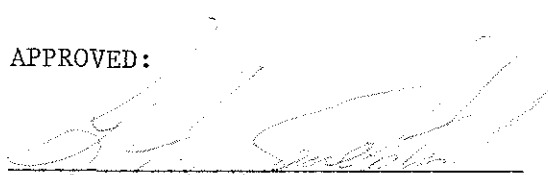
The Board agreed to calendar September 12, for an all day trip to Fort Collins to witness the boat chute hydraulic testing, a District project being accomplished by McLaughlin Water Engineers and C S U Laboratories, as part of the Santa Fe Dam design.

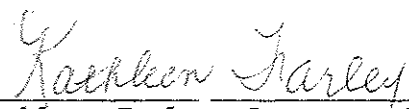
The Board heard a report by Engineer Koester, regarding progress of plans for the dam, etc., and that the 404 permit from the Dept. of the Army will be issued on September 2. The EPA has issued a letter that recommends denial of the permit, but Engineer Taggart (McLaughlin) will resolve their review objections in an attempt to reverse their comments to the Corps.

The next regular meeting of the Board will be on Wednesday, September 25, 1985, at 8:00 A.M.

There being no further business, the meeting adjourned at 10:00 A.M.

APPROVED:




Kathleen Farley, Secretary-Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

PUEBLO, COLORADO

August 26, 1985

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

FED ID #84-6002506
BID TABULATION 2:00 PM 8/26/85
PURCHASE DATE: 8/30/85

BIDDER	INTEREST RATE% 364 DAYS (8/29/86)	INTEREST RATE % 181 DAYS (2/27/86)	INTEREST RATE % 91 DAYS (11/29/85)	TYPE	EFFECTIVE ANNUAL YIELD
CERTIFICATE NO. 1 for \$100,000.					
Colorado National Bank - Pueblo	6.850	6.650	6.500	Simple	\$6,850.
				Simple	\$6,650.
				Simple	\$6,500.
Columbia Savings	8.250	8.100	7.600	* Quarterly	\$8,495.
				* Quarterly	\$8,200.
				Quarterly	\$7,630.
Central Bank of Pueblo	8.000	8.000	7.800	Simple	\$8,000.
				Simple	\$8,000.
				* Simple	\$7,800.
* APPARENT BEST BID: For 1 Year: Columbia For 6 Mos.: Columbia For 90 Days: Central Bank					

CERTIFICATE NO. 2 for \$130,000.

Colorado National Bank-Pueblo	6.850	6.650	6.500	Simple	\$8,905.
				Simple	\$8,645.
				Simple	\$8,450.
Columbia Savings	8.250	8.100	7.600	* Quarterly	\$11,044.
				* Quarterly	\$10,530.
				Quarterly	\$ 9,880.
Central Bank of Pueblo	8.000	8.000	7.800	Simple	\$10,400.
				Simple	\$10,400.
				* Simple	\$10,140.
Pueblo Blvd. Bank	7.875	--	--	Simple	\$10,238.
*APPARENT BEST BID: For 1 Year: Columbia For 6 Mos.: Columbia For 90 Days: Central Bank					

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TREASURER'S REPORT

Date August 23, 1985

Acct. #	Account	1984 Spent	1985 Budget	Current Month Vouchers	Total @ 8/23	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	\$150.	\$1200.	\$ 600.
#81	Director's Fees	\$2,160.	\$3,000.	120.	2353.	647.
			FICA	898.		
#83	Engr.-Administrator	4,560.	4,560.	380.	3040.	1520.
#90	Audit Fees	1,200.	900.	--	900.	--
#92	Insurance & Bond Premium	931.	1,100.	--	793.	307.
#96	Office Supply & Postage	439.	500.	72.	366.	134.
#97	Office & Equip. Rent	900.	900.	75.	600.	300.
#100	Professional Fees	300.	12,000.	--	816.	11,185.
#103	Travel	86.	2,500.	--	28.	2,472.
#105	Repairs & Maint. of Flood Prot. Works	16,411.	640,300.	KLH 739. MCL 13,711	114,922.	525,377.
#108	Contingencies	000	7,500.	--	--	7,500.
#109	Reserve for Emergency Flood Repairs	000	20,000.	--	--	20,000.
#110	Capital Improvements	153,566.	00.			
		\$182,353.	\$695,060.	\$16,145.	\$125,018.	\$570,042.

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DATE August 23, 1985

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 125,018

Vouchers # 17140 thru # 17150

Amount to be transferred \$ 15,180.

To checking XXX

Deposits \$ 326,702

To savings

Tel Transfer Savings Bal. \$ 8800

Checking Account Bal. \$ 150

Total CD's \$ 1,910,000.

Checking acct. Bal 7/26 = \$ 151.

Tel Tfr. Bal. @ 7/26 = \$ 4802.

Matured CD's \$

Columbia Savings \$ 150,000.

Interest earned CD's \$ 19,937.

Interest earned Other Savings \$ 123.

Other earnings Refund dupl. pmt \$ 75. Acct. #96

to Rocky Mtn Bank Note

State Comp. Ins. Refund \$ 8. Acct. #92

\$ 175,096.

CD's Purchased Central Bank \$ 150,000.

Current Month Expenses \$ 16,145.

Cash Balance @ 8/23/85 = \$ 8,951.

INTEREST EARNED

TOTAL

January -

August \$

\$140,098.

February - 21,228.

September

March - 21,607.

October

April - 33,617.

November

May - 29,934.

December

June - 13,774.

July - 19,937.

Total

\$