

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT MAY 30, 1985

The Board of Directors met at 9:00 A.M. on the above date, in the office of the District, at 111 E. 5th Street.

DIRECTORS PRESENT: P. Kelly and G. Sandstrom

ATTORNEY PRESENT : L. Ward (left early)

ENGINEER PRESENT : R. Koester

GUESTS PRESENT : T. Merriman, Greenways & Nature Center

The meeting was called to order and the minutes of the April 25, May 6, and May 13 meetings were approved as presented.

The Treasurer's report was approved as prepared, and the following vouchers were approved for payment:

17108	Rocky Mountain Bank Note Co.	\$ 74.95
17109	Broderick & Gibbons, Inc.	240.00
17110	Weicker Moving & Storage, Inc.	25.00
17111	Kathleen Farley	80.00
17112	Patricia Kelly	120.00
17113	Gus Sandstrom, Jr.	120.00
17114	Predovich & Ward Attorneys	150.00
17115	K L H Engineering Consultants, Inc.	847.80
17116	Otero Savings & Loan Assoc.	130,000.00
17117	First Colorado Bank	100,000.00
17118	First Colorado Bank	100,000.00

The Board approved purchase of three Certificates of Deposit, One for \$130,000.00 from Otero Savings and two for \$100,000. each from First Colorado Bank, per attached bid. All certificates will run for one year, maturing 5/30/86.

The Board directed that the Certificate of Deposit that matures on June 28, be deposited in the savings account, and then bid out a new Certificate of Deposit at the July 1 Board Meeting.

A report from McLaughlin Engineers indicated the Dam Model Test will take place near the last week of June 1985, with plans to complete in September. This Board can meet and be available on July 5, 1985 in Fort Collins.

The Board discussed with Tim Merriman, the gravel mining plan near the Nature Center, and how this District could participate in a financial aid plan to the Nature Center. Board Members Kelly and Sandstrom agreed to meet with City and County Officials on June 5th to negotiate a work road maintenance program, and a cash flow availability program for the City and County's consideration.

The Board heard letters of interest to become the Maintenance Contractor from: Spaccamonti Excavating, Larry's Excavating and Colorado Dirt Contractor, Inc. The Board directed that the letters be held until sometime later when the maintenance items on the River Trail System have been assigned to City and/or County, and the amount of maintenance left to this District is known. Perhaps a permanent contractor (on a month to month basis) will not be necessary.

The next regular meeting of the Board will be at 8:00 A.M. on July 1, 1985. (June meeting) There being no further business, the meeting adjourned at 10:15 A.M.

APPROVED:

Patricia Kelly
Kathy Farley

G. Sandstrom
Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

May 29, 1985

FED ID #84-6002506
BID TABULATION: 2:00 P.M.
5/29/85
PURCHASE DATE : 5/30/85

	INTEREST RATE% 365 DAYS (5/30/86)	INTEREST RATE% 183 DAYS (11/29/85)	INTEREST RATE % 95 DAYS (8/30/85)	TYPE	EFFECTIVE ANNUAL
Colorado National Bank - Pueblo	8.10	7.800	7.600		Simple \$8,910. Simple \$8,580. Simple \$8,360.
Otero Savings & Loan	*9.100	8.750	8.250		Simple \$10,010. Simple \$ 9,625. Simple \$ 9,075.
Central Bank of Pueblo	*8.750	8.500	8.000		Simple \$9,625. Simple \$9,350. Simple \$8,800.
World Savings	---	7.700	7.550		Simple \$8,470. Simple \$8,305.
United Bank of Pueblo	8.100	7.750	7.600		Simple \$8,910. Simple \$8,525. Simple \$8,360.
First Colorado Bank	*8.750	8.375	8.250		Quarterly \$9,944. Simple \$9,213. Simple \$9,075.

*APPARENT BEST BID:

1 - \$130,000. - OTERO SAVINGS - 365 Days

1 - \$200,000. - First Colorado Bank-365 Days

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TREASURER'S REPORT

Date May 24, 1985

Acct. #	Account	1984 Spent	1985 Budget	Current Month Vouchers	Total @ <u>5/24/85</u>	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	\$150.	\$750.	\$1050.
#81	Director's Fees	\$2,160.	\$3,000.	320.	880.	2120.
#83	Engr.-Administrator	4,560.	4,560.	380.	1900.	2660.
#90	Audit Fees	1,200.	900.	--	900.	--
#92	Insurance & Bond Premium	931.	1,100.	--	801.	299.
#96	Office Supply & Postage	439.	500.	100.	222.	278.
#97	Office & Equip. Rent	900.	900.	75.	375.	525.
#100	Professional Fees	300.	12,000.	KLH 56.	814.	11,186.
#103	Travel	86.	2,500.	28.	28.	2,472.
#105	Repairs & Maint. of Flood Prot. Works	16,411.	640,300.	B&G KLH 240. 308.	65,219.	575,081.
#108	Contingencies	000	7,500.	--	--	7,500.
#109	Reserve for Emergency Flood Repairs	000	20,000.	--	--	20,000.
#110	Capital Improvements	153,566.	00.			
		\$182,353.	\$695,060.	\$1,657.	\$71,889.	\$623,171.

CD-American Federal - \$150,000.
Midland/Western - \$150,000.

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DATE May 24, 1985

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 71,889.

Vouchers # 17106 thru # 17115

Amount to be transferred \$ 1257.

To checking X

To savings

Deposits \$ 334,767.36

Tel Transfer Savings Bal. \$ 43,050.

Checking Account Bal. \$ 152.

Total CD's \$ 1,865,000.

Checking acct. Bal 4/30 = \$ 152.

Tel Tfr. Bal. @ 4/30 = \$ 6596.

Matured CD's	Amer. Federal	\$	150,000.
	Central Bank	\$	150,000.

Interest earned CD's \$ 33,617.

Interest earned Other \$ 143.

Other earnings \$

Sale of Land \$ 3,950.

D&RGW LEASE PAYMENT \$ 400.

\$ 344,858.

CD's Purchased American Federal \$ 150,000.

Midland/Western \$ 150,000.

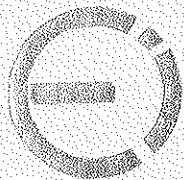
Current Month Expenses \$ 1,657.

Cash Balance @ 4/24/85 = \$ 43,201.

INTEREST EARNED :

TOTAL

January -	August \$	\$105,731.
February - \$21,012.	September	
March - \$21,486.	October	
April - \$33,617.	November	
May - \$29,616.±	December	
June -		
July -		
Total		\$



KLH ENGINEERING CONSULTANTS, INC.

ENGINEERING • SURVEYING • PLANNING • CONSTRUCTION MANAGEMENT
206-208 Sutton Lane • Colorado Springs, Colorado 80907 • (303) 594-4200
111 East Fifth Street • P.O. Box 234 • Pueblo, Colorado 81003 • (303) 544-6823

DESCRIPTION OF WORK

<u>April 1985</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Monitor & Direct Community Service Workers	6 hr. Staff		
Review of Maint. on Site	16 hr. Staff		
Prepare Bids on CD's		3.0 K	
Books, Minutes & Correspondence			4.0 H
Agenda, Treas. Report		4.0 K	8.0 H
Grant Applications		2.0 K	
Director's meeting & Field Trips	5.0 hr. K	6.0 K	
	27.0 Hrs.	15.0 Hrs.	12.0 Hrs.

Recap on Santa Fe Dam Work completed and billed for:

During December 1983	\$ 1,980.00
During January 1984	2,920.00
During February	1,920.00
During March	1,320.00
During April & May	365.00
During June	110.00
During July, Aug., Sept., Oct. Nov. and Dec.	0.00
During January 1985	455.00
During February 1985	130.00
During March 1985	120.00
During April 1985	120.00

K L H Fees \$ 9,440.00

McLaughlin Water Engineers \$71,780.
(Thru April)

Lincoln DeVore 2,402.

Total All Fees \$83,622.