

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE RECONVENED MEETING
OF THE BOARD OF THE PUEBLO CONSERVANCY DISTRICT
JUNE 29, 1984

The Board of Directors met at 9:30 A.M. on the above date to reconvene the June 21, 1984 meeting.

DIRECTORS PRESENT: P. Kelly and G. Sandstrom
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : D. Banner

Director Sandstrom moved that the District hire the "grant specialist" Mark Israel in Washington D. C. as proposed by the City, to prepare a package request for federal grants.
The motion was approved.

The Board reviewed the "draft" of the report to the District Court on a presentation, and Attorney Banner will revise and publish for presentation.
(Copy Attached)

The Board reviewed the Bids for CD's and awarded one \$115,000. to American Federal for 182 days and the other \$115,000. to Central Bank for 365 days per bid sheets attached.

Vouchers #17008 to American Federal Savings for \$115,000. and Voucher #17009 to Central Bank for \$115,000. were approved at this meeting.

The meeting was again recessed to reconvene at 10:00 A.M. in Judge Phelps Chambers on July 10, 1984.

There being no further business, the meeting recessed at 10:00 A.M.


Gus Sandstrom, Secretary-Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

June 28, 1984

FED ID #84-6002506

BID TABULATION 8:00 AM 6/28/84
PURCHASE DATE: 6/29/84

BIDDER	INTEREST RATE % 365 DAYS (6-28-85)	INTEREST RATE % 182 DAYS (12-28-84)	INTEREST RATE % 91 DAYS (9-28-84)	TYPE COMPOUND	EFFECTIVE ANNUAL YIELD
Colorado National Bank - Pueblo	10.750			Simple	\$12,363.
		10.000		Simple	\$11,500.
			9.500	Simple	\$10,925.
Pueblo Boulevard Bank	10.770			Comp.	\$12,857.
		10.520		Comp.	\$12,432.
			10.190	Comp.	\$12,133.
American Federal	No-Bid			-	-
		12.000		* Comp.	\$14,214.
			11.750	Comp.	\$13,708.
Central Bank of Pueblo	12.010			*Simple	\$13,810.
		10.490		Simple	\$12,064.
			9.770	Simple	\$11,236.
Western Federal	11.875			Simple	\$13,656.
		11.625		Simple	\$13,369.
			11.250	Simple	\$12,938.

APPARENT BEST BIDS: *

1-CD \$115,000. Central Bank 365 Days
1-CD \$115,000. American Federal 182 Days

D R A F T

COME NOW / Patricia Kelly, Kathleen Farley and Gus F. Sandstrom, Jr., directors of the Pueblo Conservancy District, by and through their attorneys, Predovich, Ward & Banner, and state to the Court as follows:

1. On April 6, 1982 this Court entered its Order approving in principle / two projects of the Pueblo Conservancy District, which projects constituted additions and alterations to the Official Plan. The projects were as follows:

(a) Creation of a maintenance road from approximately the Fourth Street bridge to Runyon Park on the south side of the Arkansas River on land owned by the District. (Project No. 1)

(b) Creation of a river bed protective device to protect scouring at the foot of the levee. (Project No. 2)

2. The Court approved Project No. 1 as a capital improvement project for the District and authorized the District to enter into bids concerning said project provided that the total awarded bid was less than \$400,000.00.

3. The District received bids on Project No. 1, and same project is now complete at a total cost of \$331,243.00.

4. Project No. 2, the creation of a river bed protective device to protect scouring at the foot of the levee, was described in the Court Order of April 6, 1982 as not yet having a cost estimate "but the nature of same indicates it may more properly be a maintenance item of the District".

5. Your directors believe that project No. 2 is a maintenance item of the District inasmuch as it is to protect scouring at the foot of the levee which would result from a drop in the river level.

6. Preliminary plans for said river bed protective device are in the process of preparation which indicate that the best river bed protective device to stabilize the river flow and prevent scouring is a dam, a general concept of which is attached hereto as Exhibit A.

7. The estimated cost of said river bed protective device is \$ and the District has more than ample funds in its treasury to construct same as an appropriate maintenance item.

WHEREFORE, the Board of Directors of the Pueblo Conservancy District request that the Court confirm the proposed construction of a dam as an appropriate river bed protective device to protect scouring at the foot of the levee as an appropriate maintenance item of the District.