

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT MAY 25, 1984

The Board of Directors met at 8:30 A.M. on the above date in the office of the District, at 111 E. 5th Street.

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : L. Ward

The meeting was called to order and the minutes of the April 26 and May 3 meetings were approved as presented.

The Treasurer's report was given by Gus Sandstrom and the following vouchers were approved for payment:

16990	Kathleen Farley	\$	80.00
16991	Patricia Kelly		80.00
16992	Gus Sandstrom		40.00
16993	Predovich & Ward Attorneys		150.00
16994	K L H Engineering Consultants, Inc.		3,270.00
16995	Anthony E. Gradishar Construction Co.		2,226.40
16996	Mountain Air Construction, Inc.		16,408.70
16997	Otero Savings & Loan Association		100,000.00
16998	Otero Savings & Loan Association		100,000.00
16999	Otero Savings & Loan Association		100,000.00
17000	United Bank		100,000.00

The Board approved the purchase of Certificates of Deposits per the attached bid sheet and the above listed Vouchers.

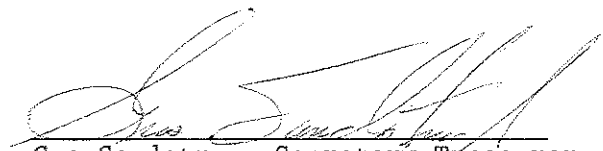
The Board approved payment of Final Estimate No. 9 to Mountain Air Construction in the amount of \$16,408.70.

The Board discussed the McLaughlin Report in some detail, and are awaiting the final draft report from McLaughlin to secure costs of the project. A meeting with the City of Pueblo is scheduled for Wednesday, May 30, to introduce the dam project to Public Works and try to set some budget figures with the City.

It was moved and approved to adopt the Resolution for the dedication of the Maintenance Road use for Pueblo River Trail use. Copy of the Resolution is attached to these minutes.

The next regular meeting of the Board will be on June 21 at 11:00 A.M.

There being no further business, the meeting adjourned at 9:30 A.M.


Gus Sandstrom, Secretary-Treasurer

RESOLUTION

THE PUEBLO CONSERVANCY DISTRICT

MAY 25, 1984

The Pueblo Conservancy District has deemed it necessary to build a Maintenance Road along the south bank of the Arkansas River, running through the City of Pueblo.

WHEREAS: the Maintenance Road of the Pueblo Conservancy District is compatible with the River Trails Path of the City of Pueblo, and;

WHEREAS: this Maintenance Road can allow public access to an area of our river bottom previously restricted by inaccessibility, and;

WHEREAS: the Board of Directors of the Pueblo Conservancy District wish to connect the Maintenance Road and the River Trail system thereby making it available to the public for walking and bicycle use, and;

WHEREAS: the City of Pueblo Parks Department has agreed to assist with the maintenance of the road, if available for use with the River Trail System.

IT IS, THEREFORE, RESOLVED:

The Pueblo Conservancy District does hereby dedicate the Maintenance Road along the south bank of the Arkansas River from West 4th Street to Moffat Street to the joint use of the District and the General Public, by designation of the road as part of the Pueblo River Trail System on July 23, 1984.

IT IS FURTHER RESOLVED: that the road is hereby open for public use effective immediately but limited to foot and bicycle traffic.

IT IS FURTHER RESOLVED: the Pueblo Conservancy District reserves the right and authority to withdraw public access if it is determined to be in the best interest of the District or if in the sole and absolute discretion of the Board of Directors of the Pueblo Conservancy District, the road must be restricted to comply with the obligations of the District as set forth in the statutes or Court Order approving the formation of the District.

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date May 21, 1984

Acct. #	Account	1983 Spent	1984 Budget	Current Month Vouchers	Total @ 5-30-84	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	150	750.	1050.
#81	Director's Fees	2,080.	\$3,000.	200	920.	2080.
#83	Engr.-Administrator	4,560.	4,560.	380	1900.	2660.
#90	Audit Fees	800.	900.		725.	175.
#92	Insurance & Bond Premium	931.	1,100.		806.	294.
#96	Office Supply & Postage	493.	500.		300.	200.
#97	Office & Equip. Rent	900.	900.	75.	375.	525.
#100	Professional Fees	11,865.	12,000.	7,761. McL.	10,163.	1837.
#103	Travel	000	2,500.		44.	2456.
#105	Repairs & Maint. of Flood Prot. Works	18,227.	300,000.	22,285. MtnAir 2,815. KLH 2,226. Gradishar	125,935.	174,065.
#108	Contingencies	000	7,500.			7500.
#109	Reserve for Emergency Flood Repairs	000	50,000.			50,000.
#110	Capital Improvements	218,212.	25,000.			25,000.
		\$259,868.	\$409,760.	35,892.	141,918.	267,842.
#05	Columbia Savings CD's	\$300,000.				
#12	American Federal CD	\$150,000.				
#06A	Central Bank-Pueblo	\$150,000.				

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DATE May 21, 1984

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 141,918.

Vouchers # 16985 thru # 16995

Amount to be transferred \$ 5,846.40 + 16,408.70

To checking X

Deposits \$ 656,017.81 = 22,255.10

To savings _____

Tel Transfer Savings Bal. \$ 50,616.31

Checking Account Bal. \$ 163.86

Total CD's \$ 1,785,000.

Checking acct. Bal 4/19/84 = \$ 163.86

Tel Tfr. Bal. @ 4/19/84 = \$ 46,899.20

Matured CD's Columbia \$ 300,000.

Otero \$ 150,000.

Western \$ 150,000.

Interest earned CD's \$ 55,717.03

Interest earned Other \$ 300.78

Other earnings \$

\$

\$ 703,080.87

CD's Purchased Central \$ 150,000.

Amer. Fed. \$ 150,000.

Columbia \$ 300,000.

Current Month Expenses \$ 35,892.

Cash Balance @ 5/21/84 = \$ 67,188.87

(\$16,572.56 Ckg.)

(\$50,616.31 Sav.)

INTEREST EARNED :

TOTAL

January - 0

August \$

February - 695.00

September

March -14,408.00

October

April -39,115.37

November

May -56,017.81

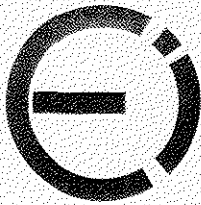
December

June -

July -

Total 110,236.18

\$



KLH ENGINEERING CONSULTANTS, INC.

ENGINEERING • SURVEYING • LAND PLANNING

Post Office Box 234 • 111 East Fifth Street • Pueblo, Colorado 81002 • (303) 544-6823

DESCRIPTION OF WORK

<u>April 1984</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Field Survey and Topography for Santa Fe Dam Design	18.0 manhours		
Study, Research & Design of Maint. Road Const. Plan	6.0 Staff	6.0 K	
Inspection of Construction	75.0 Staff		
Prepare Bids on CD's		4.0 K	3.0 H
Book, Minutes & Corres.		2.0 K	6.0 H
Agenda, Treas. Report		3.0 K	4.0 H
Director's Meeting	4.0 K		
	103.0 Hrs.	15.0 Hrs.	13.0 Hrs.

Recap of Road Plan Work completed
and billed for:

KLH - in 1982	\$8,460.00
During Jan. 1983	390.00
During February	1,745.00
During March	250.00
During April	4,760.00
During May	1,265.00
During June	3,085.00
During July	0.00
During August	755.00
During September	2,450.00
During October	3,050.00
During November	3,150.00
During December	1,555.00
During Jan. 1984	775.00
During February	855.00
During March	1,710.00
During April & May	2,450.00

Urban Edges on 6/29/82 1,500.00

Total all Fees \$38,205.00

Recap on Santa Fe Dam work completed
and billed for:

During December 1983	\$1,980.00
During January 1984	2,920.00
During February	1,920.00
During March	1,320.00
During April & May	365.00

KLH Fees	=	\$8,505.00
McLaughlin Water Engineers Fee	=	11,724.00
Lincoln-DeVore	=	<u>2,402.00</u>
Total all Fees	=	\$22,631.00

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May 25, 1984

FED ID #84-6002506

BID TABULATION 8:00 AM 5/25/84

PURCHASE DATE: 5/31/84

BIDDER	INTEREST RATE % 364 DAYS (5-30-85)	INTEREST RATE % 182 DAYS 11-29-84)	INTEREST RATE % 91 DAYS 8-30-84)	TYPE COUPOUND	EFFECTIVE ANNUAL YIELD
Colorado National Bank - Pueblo	10.750	10.550	10.250	Simple Simple Simple	\$10,750. \$10,550. \$10,250.
Pueblo Boulevard Bank	10.560	10.460	10.360	Comp. Comp. Comp.	\$10,560. \$10,460. \$10,360.
United Bank	11.900	11.650	11.000	* Simple Simple Simple	\$11,900. \$11,650. \$11,000.
Central Bank of Pueblo	10.640	10.380	9.950	Simple Simple Simple	\$10,640. \$10,380. \$ 9,950.
Western Federal	10.875	10.875	10.375	Comp. Comp. Comp.	\$10,875. \$10,875. \$10,375.
Otero Savings & Loan	12.250	11.950	11.200	* Simple * Simple Simple	\$12,250. \$11,950. \$11,200.

APPARENT BEST BIDS: *

1-CD \$100,000. Otero Savings -364 Days
1-CD \$100,000. Otero Savings - 182 Days
1-CD \$100,000. Otero Savings - 182 Days
1-CD \$100,000. United Bank -364 Days