

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT APRIL 26, 1984

The Board of Directors met at 10:30 A.M. on the above date at the office of the District 111 E. 5th Street.

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : D. Banner
GUESTS PRESENT : Bill Taggart and Mohamad Samad of McLaughlin Water Engineers

The meeting was called to order by Chairman Kelly and the minutes of March 27 and April 11 were approved as mailed.

The Treasurer's report was given by Gus Sandstrom and the following vouchers were approved for payment.

16979	Void	
16980	Kathleen Farley	\$ 80.00
16981	Patricia Kelly	80.00
16982	Gus Sandstrom	80.00
16983	Predovich & Ward Attorneys	150.00
16984	K L H Engineering Consultants, Inc.	455.00
16985	McLaughlin Water Engineers	7,761.44*
16986	Mountain Air Const. & Broderick & Gibbons, Inc.	22,285.00*
16987	American Federal Savings	150,000.00*
16988	Columbia Savings	300,000.00*
16989	Central Bank	150,000.00*

*Approved below after Treasurer's Report published

It was moved and seconded and approved to pay Mountain Air in a joint voucher with Broderick & Gibbons, Inc. for \$22,285.00, the apparent amount owed by Mountain Air to Broderick & Gibbons, Inc., and retain the balance of earned contract (\$14,309.70) until advertisement is complete and all vendors have filed a claim for non-payment on their work; this will also afford Mountain Air time to complete the clean-up work to the satisfaction of the Board, before final payment is made.

The Board also approved progress payment to McLaughlin Water Engineers in the amount of \$7,761.44.

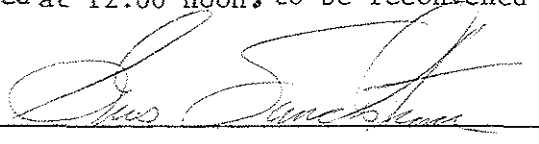
The Directors approved the purchase of four Certificates of Deposit, as shown by the approved vouchers above and the attached Tabulation of bids, each in the amount of \$150,000.00.

The Board then listened to an overview report by McLaughlin Engineers, of their written report prepared (copy attached) for the Board in response to a request for the proposed Santa Fe Dam feasibility study. The Board agreed to schedule a work session sometime during the next few days, to consider the content of the McLaughlin report, and recommend to McLaughlin at that time, the manner in which to finish the report and publish.

It was moved and approved to spend up to \$2000. with Lawn Seeding, Inc. for a seeding program on the levee system at the location to be determined by Engineer Koester, for the test areas.

The next regular meeting of the Board will be held on Friday, May 25, 1984, at 8:30 A.M.

There being no further business, the meeting recessed at 12:00 noon, to be reconvened on May 3, at 11:00 A.M.


Gus Sandstrom, Secretary-Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

PUEBLO, COLORADO

April 26, 1984

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

FED ID #84-6002506

BID TABULATION 8:00 AM 4/26/84

PURCHASE DATE: 4/27/84

BIDDER	INTEREST RATE % 364 DAYS (4-26-85)	INTEREST RATE % 182 DAYS (10-30-84)	INTEREST RATE % 91 DAYS (7-27-84)	TYPE COMPOUND	EFFECTIVE ANNUAL YIELD
Colorado National Bank - Pueblo	10.500	10.100	10.000	Simple Simple Simple	\$15,750. \$15,150. \$15,000.
Columbia Savings	11.100	11.050	10.900	* Comp. Comp. Comp.	\$17,330. \$16,810 \$16,620.
Western Federal Savings	10.500	10.375.	10.100	Simple Simple Simple	\$15,750. \$15,560. \$15,150.
Central Bank of Pueblo	10.830.	10.170	9.80	Simple Simple Simple	\$16,240. \$15,250. \$14,700.
American Federal	11.000.	10.800	10.600	* Comp. Comp. Comp.	\$17,465. \$17,070. \$16,200.
Otero Savings	10.800	10.800	10.450	Simple Simple Simple	\$16,200. \$16,200. \$15,675.

APPARENT BEST BIDS:

AMERICAN FEDERAL - One \$150,000 CD for 364 Days
COLUMBIA SAVINGS - One \$150,000 CD for 90 Days
- One \$150,000 CD for 182 Days
CENTRAL BANK - One \$150,000 CD for 364 Days

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TREASURER'S REPORT

Date April 19, 1984

Acct. #	Account	1983 Spent	1984 Budget	Current Month Vouchers	Total 4/26/84	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	150.	600.	1200.
#81	Director's Fees	2,080.	\$3,000.	240.	720.	2280.
#83	Engr.-Administrator	4,560.	4,560.	380.	1520.	3040.
#90	Audit Fees	800.	900.	--	725.	175.
#92	Insurance & Bond Premium	931.	1,100.	96.	806.	294.
#96	Office Supply & Postage	493.	500.		309.	191.
#97	Office & Equip. Rent	900.	900.	75.	300.	600.
#100	Professional Fees	11,865.	12,000.	--	-2402.	9598.
#103	Travel	000	2,500.	--	44.	2456.
#105	Repairs & Maint. of Flood Prot. Works	18,227.	300,000.	Mount/Air 34,715.	98,609.	201,391.
#108	Contingencies	000	7,500.	---	---	7,500.
#109	Reserve for Emergency Flood Repairs	000	50,000.	---	---	50,000.
#110	Capital Improvements	218,212.	25,000.	---	3,963.	21,037.
		\$259,868.	\$409,760.	\$35,656	\$109,998.	\$299,762.

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DATE April 19, 1984

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 109,998.

Vouchers # 16975 thru # 16984

Amount to be transferred \$ 941.

To checking X

Deposits \$ 458,337.

To savings _____

Tel Transfer Savings Bal. \$ 46,817

Checking Account Bal. \$ 151.

Total CD's \$ 1,785,000.

Checking acct. Bal 3/23/84 = \$ 150.

Tel Tfr. Bal. @ 3/30/84 = \$ 23,359.

Matured CD's	Amer. Federal	\$ 280,000.
	Midland	\$ 140,000.

Interest earned CD's \$ 38,337.

Interest earned Other Savings \$ 778.

Other earnings \$

\$

CD's Purchased	World	\$ 482,624.
		200,000.

CD's Purchased	Amer. Fed.	\$ 100,000.
	Midland	\$ 100,000.

Current Month Expenses	\$ 35,656
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Cash Balance @ 4/26 = \$ 46,968

INTEREST EARNED CD'S

TOTAL

January	-	00
February	-	00
March	-	14,408.00
April	-	38,337.37
May	-	
June	-	
July	-	

Total \$52,745.37

August \$

September

October

November

December

\$



KLH ENGINEERING CONSULTANTS, INC.

ENGINEERING • SURVEYING • LAND PLANNING

Post Office Box 234 • 111 East Fifth Street • Pueblo, Colorado 81002 • (303) 544-6823

DESCRIPTION OF WORK

<u>March 1984</u>	<u>Engineer</u>	<u>Administrative</u>	<u>Clerical</u>
Field Survey and Topography for Santa Fe Dam Design	4.0 manhours		
Study, Research & Design of Maint. Road Const. Plan	2.0 Staff	3.0 K	
Inspection of Construction	63.0 Staff		
Prepare Bids on CD's		3.0 K	2.0 H
Book, Minutes & Corres.		2.0 K	6.0 H
Agenda, Treas. Report		3.0 K	3.0 H
Director's Meeting	6.0 K		
	75.0 Hrs.	11.0 Hrs.	11.0 Hrs.

Recap of Road Plan Work completed
and billed for:

KLH - in 1982	\$8,460.00
During Jan. 1983	390.00
During March	250.00
During April	4,760.00
During May	1,265.00
During June	3,085.00
During July	0.00
During August	755.00
During September	2,450.00
During October	3,050.00
During November	3,150.00
During December	1,555.00
During Jan. 1984	775.00
During February	855.00
During March	1,710.00
During April	0.00

Recap on Santa Fe Dam work completed
and billed for:

During December 1983	\$1,980.
During January 1984	2,920.
During February	1,920.
During March	1,320.
During April	0.00

KLH Fees	=	\$8,140.
McLaughlin Water Engineers Fee	=	3,962.96 <
Lincoln-DeVore	=	2,402.00
Total All Fees	=	\$14,504.96

Urban Edges on 6/29/82 1,500.00

Total all Fees \$35,755.00