

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT MARCH 27, 1984

The Board of Directors met at 10:40 A.M. on the above date at the office of the District, 111 E. 5th Street.

DIRECTORS PRESENT: K. Farley, P. Kelly and G. Sandstrom
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : L. Ward
GUEST PRESENT : Bill McMartin of Lawn Seeding, Inc.

The meeting was called to order by Chairman Kelly, and the minutes of the February 22, 1984 meeting were approved as published.

The Treasurer's report was given by Gus Sandstrom and the following vouchers were approved for payment:

16964	Lincoln DeVore Testing Laboratory	\$	2,402.00
16965	Steel City Agencies, Inc.		30.00
16966	McDonald Holligan & McPherson, Inc.		725.00
16967	McLaughlin Water Engineers		1,810.47
16968	Kathleen Farley		40.00
16969	Patricia Kelly		40.00
16970	Gus Sandstrom		40.00
16971	Predovich & Ward Attorneys		150.00
16972	K L H Engineering Consultants		3,030.00
16973	U. S. Postmaster		20.00
16974	Steel City Agencies, Inc.		96.00
16975	Mountain Air Construction		34,714.80
16976	American Federal Savings		100,000.00
16977	World Savings		200,000.00
16978	Midland Federal Savings		100,000.00

The report included partial payment of Estimate No. 7 to Mountain Air Construction for \$34,714.80, Voucher #16975 above.

It was noted that expenses to Lincoln DeVore of \$2402. and \$1320. to KLH in addition to the \$6820. in December thru February, has been paid to date for supplemental work for McLaughlin Water Engineer's contract of \$14,260.00.

The Directors approved the purchase of four \$100,000. Certificates of Deposit, one to American Federal for 91 days; one to World Savings for 182 days; one to Midland for 364 days, and one to World Savings for 364 days, per vouchers listed above.

Bill McMartin of Lawn Seeding, Inc., then made a presentation of a seeding and planting program on the levees, and helped the Board review the Campbell Report.

It was decided to make an inspection of the levees and plan a seeding program with Mr. McMartin on April 11, at 11:30 A.M., along with the postponed "walk" rescheduled because of bad weather on March 27th.

The Board considered the annual Audit completed by McDonald, et al, Accountants, and accepted it as prepared, and instructed that copies be delivered to Judge Phelps and Colorado State Dept. of Local Affairs.

There being no further business, the meeting adjourned at 11.45 A.M.

The next regular meeting will be on Thursday, April 26, at 10:30 A.M.


Gus Sandstrom, Secretary-Treasurer

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date <u>March 23, 1984</u>						
Acct. #	Account	1983 Spent	1984 Budget	Current Month Vouchers	Total @ 3/23/84	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	150.	450.	1350.
#81	Director's Fees	2,080.	\$3,000.	120.	480.	2520.
#83	Engr.-Administrator	4,560.	4,560.	380.	1140.	3420.
#90	Audit Fees	800.	900.	725.	725.	175.
#92	Insurance & Bond Premium	931.	1,100.	30.	710.	390.
#96	Office Supply & Postage	493.	500.	20.	309.	191.
#97	Office & Equip. Rent	900.	900.	75.	225.	675.
#100	Professional Fees	11,865.	12,000.	L/DeVore 2402.	2402.	9598.
#103	Travel	000	2,500.	44.	44.	2456.
#105	Repairs & Maint. of Flood Prot. Works	18,227.	30 0,000. KLH Mount/Air	3030. 14153.	63,894.	236,106.
#108	Contingencies	000	7,500.	---	---	7,500.
#109	Reserve for Emergency Flood Repairs	000	50,000.	---	---	50,000.
#110	Capital Improvements	218,212.	25,000.	McLaughlin 1810.	3963.	21,037.
		\$259,868.	\$409,760.	\$22,939.	\$74,342.	\$335,418.
#03	Midland Federal \$200,000. CD purchased 2/24/84.					

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DATE March 23, 1984

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 60,145.

Vouchers # 16961 thru # 16972

Amount to be transferred \$ 8,743. + 96.00 = 8839. To checking X

Deposits \$ 164,408. To savings

Tel Transfer Savings Bal. \$ 23,453.

Checking Account Bal. \$ 150.

Total CD's \$ 1,805,000.

Checking acct. Bal 2/22/84 = \$ 150.

Tel Tfr. Bal. @ 2/22/84 = \$ 81,984.

Matured CD's Midland \$ 150,000.

Interest earned CD's \$ 14,408.

Interest earned Other \$

Other earnings \$

\$ 246,542.

CD's Purchased Midland \$ 200,000.

Current Month Expenses \$ 22,939.

Cash Balance @ 3/23/84 = \$ 23,603.

INTEREST EARNED

TOTAL

January - 00.00

February - 00.00

March - 14,408.00

April -

May -

June -

July -

Total

August \$

September

October

November

December

\$

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March 27, 1984

FED ID #84-6002506

BID TABULATION -8:00 AM 3/27/84

PURCHASE DATE 3/30/84

BIDDER	INTEREST RATE % 364 DAYS (3-29-85)	INTEREST RATE % 182 DAYS (9-28-84)	INTEREST RATE % 91 DAYS COMPOUND (6-29-84)	EFFECTIVE TYPE ANNUAL YIELD
Colorado National Bank- Pueblo	10.400	10.100	9.850	Simple \$10,400. Simple \$10,100. Simple \$9,850.
Midland Federal Savings	10.500	10.250	10.000	*Simple \$10,500. Simple \$10,250. Simple \$10,000.
Western Federal Savings	10.500	10.375	10.100	Simple \$10,500. Simple \$10,375. Simple \$10,100.
World Savings	10.750	10.750	10.400	*Simple \$10,750. *Simple \$10,750. Simple \$10,400.
American Federal	--	10.375	10.350	--- Simple \$10,375. *Simple \$10,350.

APPARENT BEST BIDS:

AMERICAN FEDERAL - One \$100,000 Certificate 91 Days

WORLD SAVINGS - One \$100,000 Certificate 182 Days
One \$100,000 Certificate 364 Days

MIDLAND FEDERAL - One \$100,000 Certificate 364 Days