

## RECORD OF PROCEEDINGS

O'Brien Ptg. & Stat. 90912

### MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT AUGUST 22, 1983

The Board of Directors met for a regular meeting at 8:00 A.M. on August 22, 1983 at the office of the District, 111 E. 5th Street.

DIRECTORS PRESENT : K. Farley, P. Kelly, G. Sandstrom  
ENGINEER PRESENT : R. Koester  
ATTORNEY PRESENT : L. Ward

The meeting was called to order and minutes of the August 2, 1983 meeting and the July 29, 1983 meeting were approved as presented.

The Treasurer's report was given by P. Kelly and the following vouchers were approved for payment:

|       |                              |         |
|-------|------------------------------|---------|
| 16895 | Rocky Mountain Bank Note Co. | \$ 9.50 |
| 16896 | Void                         |         |
| 16897 | Patricia Kelly               | 80.00   |
| 16898 | Gus Sandstrom                | 80.00   |
| 16899 | Predovich & Ward Attorneys   | 150.00  |
| 16900 | KLH Engineering Consultants  | 1298.07 |
| 16901 | Kathleen Farley              | 80.00   |

The Board considered the proposed budget for 1984, prepared by Accountant McDonald. The Board wanted to add \$300,000. Capital Improvements and then advertise and get ready for acceptance at the September meeting.

Engineer Koester made a report on Road work and the Board reviewed Change Order No. 1, and Change Order No. 2, approved them and authorized the Chairman to sign both. Construction is in progress and Change Order No. 2 will move part of the work to November, with completion date now set as November 18, 1983.

The Board members present conducted an election of officers to be effective immediately and to run for terms of two years. Unanimously elected was Patricia Kelly as President and Gus Sandstrom as Secretary-Treasurer.

The Board asked that credentials and experience be secured from Wright-McLoughlin, an Engineering Firm, that should be considered for consulting services on the Santa Fe Bridge and Recreational Structure. This firm, along with Greenhorne and O'Mara received earlier, will be reviewed and a selection will be made for interview before contracting with any engineer.

The Board agreed to meet briefly, on August 30, 1983, on the selection of the purchase of two Certificates of Deposit coming due that day, plus paying the Contractor, Mountain Air for August work.

The next regular meeting was set for Tuesday, September 27, at 8:00 A.M.

There being no further business to come before the Board, the meeting recessed at 8:30 A.M. until 9:00 A.M. August 30, 1983.

Gus Sandstrom - Secretary-Treas.

# THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS  
P. KELLY  
K. FARLEY  
G. SANDSTROM

111 EAST FIFTH STREET  
544-6823  
PUEBLO, COLORADO

MAILING ADDRESS:  
P. O. BOX 234  
PUEBLO, COLO. 81002

## TREASURER'S REPORT

| Date <u>8/18/83</u> |                                          |               |                | Current                            | Total        | Unused               |
|---------------------|------------------------------------------|---------------|----------------|------------------------------------|--------------|----------------------|
| Acct. #             | Account                                  | 1982<br>Spent | 1983<br>Budget | Month<br>Vouchers                  | @<br>8/22/83 | Portion of<br>Budget |
| #80                 | Attorney's Fees                          | \$1,800.      | \$1,800.       | 150.                               | 1200.        | 600.                 |
| #81                 | Director's Fees                          | \$2,160.      | \$3,000.       | 240.                               | 1280.        | 1720.                |
| #83                 | Engr.-Administrator                      | 4,560.        | 4,560.         | 380.                               | 3040.        | 1520.                |
| #90                 | Audit Fees                               | 690.          | 800.           | --                                 | 625.         | 175.                 |
| #92                 | Insurance & Bond<br>Premium              | 988.          | 1,100.         | 125.                               | 931.         | 169.                 |
|                     |                                          |               |                | 10.                                | 344.         | 156.                 |
| #96                 | Office Supply & Postage                  | 406.          | 500.           |                                    |              |                      |
| #97                 | Office & Equip. Rent                     | 900.          | 900.           | 75.                                | 600.         | 300.                 |
| #100                | Professional Fees                        | 4,553.        | 12,000.        | --                                 | --           | 12,000.              |
| #103                | Travel                                   | 1,965.        | 2,500.         | --                                 | --           | --                   |
| #105                | Repairs & Maint. of<br>Flood Prot. Works | 21,862.       | 30,000.        | Padlocks 88.<br>KLH 755.<br>(Road) | 21,008.      | 8,992.               |
| #108                | Contingencies                            |               | 7,500.         | --                                 | --           | 7,500.               |
| #109                | Reserve for Emergency<br>Flood Repairs   |               | 50,000.        | --                                 | --           | 50,000.              |
|                     | Capital Improvements                     |               | 350,000.       | --                                 | --           | 350,000.             |
| CD #<br>#<br>#      |                                          |               |                |                                    |              |                      |
|                     |                                          | \$ 464,660.   |                | \$2,523.                           | \$29,028.    | \$435,632.           |

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DATE August 22, 1983

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 29,028.

Vouchers # 16895 thru # 16900.

Amount to be transferred \$ 562.48

To checking X

Deposits \$ 1,960.52

To savings           

Tel Transfer Savings Bal. \$ 6,601.33

Checking Account Bal. \$ 150.00

Total CD's \$ 2,050,000.

Checking acct. Bal 7/25/83 = \$ 150.00

Tel Tfr. Bal. @ 7/29/83 = \$ 7109.15

Matured CD's \$

\$

\$

\$

\$

Interest earned CD's World Svgs. \$ 1960.

Interest earned Other Colo. Nat'l \$ 55.

Other earnings \$

\$

\$ 9,274.00

CD's Purchased \$

\$

Current Month Expenses \$ 2,523.

Cash Balance @ 8/22/83 = 2,523.  
\$ 6,751.

## INTEREST EARNED

## TOTAL

January - 00.00

February - 8,016.72

March - 22,690.23

April - 42,788.00

May - 23,625.79

June - 7,056.72

July - 163.31

Total 104,340.77

August \$ 2,016.

September

October

November

December

\$ 106,356.77

# PROPOSED 1984 BUDGET

## PUEBLO CONSERVANCY DISTRICT

|                                                    | 1982<br><u>Actual</u> | 1983<br><u>Budget</u> | 1983<br>Income and<br>Expenditures<br>(Estimated) | Proposed<br>1984<br><u>Budget</u> |
|----------------------------------------------------|-----------------------|-----------------------|---------------------------------------------------|-----------------------------------|
| INCOME                                             |                       |                       |                                                   |                                   |
| Interest                                           | \$ 275,475            | \$ 210,000            | \$ 186,000                                        | \$ 158,000                        |
| Lease                                              | <u>400</u>            | <u>400</u>            | <u>400</u>                                        | <u>400</u>                        |
| TOTAL INCOME                                       | \$ <u>275,875</u>     | \$ <u>210,400</u>     | \$ <u>186,400</u>                                 | \$ <u>158,400</u>                 |
| EXPENDITURES                                       |                       |                       |                                                   |                                   |
| Attorney fees                                      | \$ 1,800              | \$ 1,800              | \$ 1,800                                          | \$ 1,800                          |
| Directors' fees                                    | 2,160                 | 3,000                 | 2,290                                             | 3,000                             |
| Engineering and administration<br>fees             | 4,560                 | 4,560                 | 4,560                                             | 4,560                             |
| Audit fees                                         | 690                   | 800                   | 775                                               | 900                               |
| Insurance and bonding                              | 983                   | 1,100                 | 1,100                                             | 1,100                             |
| Office supplies and expenses                       | 406                   | 500                   | 166                                               | 500                               |
| Office equipment and rent                          | 900                   | 900                   | 900                                               | 900                               |
| Professional fees                                  | 4,553                 | 12,000                | -                                                 | 12,000                            |
| Travel                                             | 1,965                 | 2,500                 | -                                                 | 2,500                             |
| Repairs and maintenance                            | 21,862                | 30,000                | 25,000                                            | 25,000                            |
| Contingencies                                      | -                     | 7,500                 | -                                                 | 7,500                             |
| Emergency flood repairs                            | -                     | 50,000                | -                                                 | 50,000                            |
| Capital improvements                               | <u>-</u>              | <u>350,000</u>        | <u>350,000</u>                                    | <u>-</u>                          |
| TOTAL EXPENDITURES                                 | \$ <u>39,879</u>      | \$ <u>464,660</u>     | \$ <u>386,591</u>                                 | \$ <u>109,760</u>                 |
| EXCESS (DEFICIENCY) OF INCOME<br>OVER EXPENDITURES | \$ <u>235,996</u>     | \$ <u>(254,260)</u>   | \$ <u>(200,191)</u>                               | \$ <u>48,640</u>                  |