

RECORD OF PROCEEDINGS

O'Brien Ptg. & Stet. 90912

MINUTES OF THE BOARD OF DIRECTORS REGULAR MEETING OF THE PUEBLO CONSERVANCY DISTRICT JUNE 29, 1983

The Board of Directors met for a regular meeting at 8:00 A.M. on the above date at the office of the District, 111 E. 5th Street.

The following were present:

DIRECTORS : K. Farley, P. Kelly, G. Sandstrom
ENGINEER : R. Koester
ATTORNEY : L. Ward

The meeting was called to order by the President and the minutes of the May 27 regular meeting and the June 3, special meeting were approved as presented.

The Treasurer's report was given by P. Kelly and the following vouchers were approved for payment:

16880	Mesa Hardware	\$ 180.63
16881	Katheleen Farley	80.00
16882	Patricia Kelly	80.00
16883	Gus Sandstrom	80.00
16884	Predovich & Ward Attorneys	150.00
16885	K L H Engineering	3540.00
16886	Colorado National Bank - Belmont	150,000.00

It was moved and carried to purchase a Certificate of Deposit for \$150,000 at the rate of 9.55% for 6 months from Colorado National Bank - Belmont, per the attached tabulation sheet and Voucher #16886.

Engineer Koester reported on the operation of sewer repair the City of Pueblo conducted the last few weeks in the river bed. The construction of the maintenance road is behind schedule and is being delayed in starting because of high water and the City work going on near the Power Company Dam.

The next regular meeting of the Board will be at 8:00 A.M., on July 29, 1983.

There being no further business, the meeting adjourned at 8:25 A.M.

Patricia Kelly
Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

FED ID #84-6002506
BID TABULATION - 2:00 P.M. 6/28/83

Purchase Date 6/29/83

BIDDER	INTEREST 366 days (6-29-84)	RATE 184 days (12-30-83)	PERCENT 93 days (9-30-83)	Type Comp.	Effective Annual Yield
Colorado National Bank - Pueblo	8.800	8.800	8.600	Simple	\$13,200.
				Simple	\$13,200.
				Simple	\$12,900.
Colorado National Bank-Belmont	9.650	9.550	9.450	Simple	\$14,475.
				Simple	\$14,325.
				Simple	\$14,175.
United Bank	8.750	8.500	8.500	Simple	\$13,125.
				Simple	\$12,750.
				Simple	\$12,750.
Western Federal Savings	9.125	9.125	8.875	Simple	\$13,688.
				Simple	\$13,688.
				Simple	\$13,313.
Intra West Bank of Pueblo	6.750	6.875	7.750	Simple	\$10,125.
				Simple	\$10,313.
				Simple	\$11,625

APPARENT BEST BID:

One \$150,000. Certificate 184 Days

Colorado National Bank - Belmont

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TREASURER'S REPORT

Date 6/24/83

Acct. #	Account	1982 Spent	1983 Budget	Current Month Vouchers	Total @ 6/24/83	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	\$150.	\$900.	\$ 900.
#81	Director's Fees	\$2,160.	\$3,000.	240.	920.	2080.
#83	Engr.-Administrator	4,560.	4,560.	380.	2280.	2280.
#90	Audit Fees	690.	800.	--	625.	175.
#92	Insurance & Bond Premium	988.	1,100.	--	806.	294.
#96	Office Supply & Postage	406.	500.		314.	186.
#97	Office & Equip. Rent	900.	900.	75.	450.	450.
#100	Professional Fees	4,553.	12,000.	--	--	12,000.
#103	Travel	1,965.	2,500.	--	--	2,500.
#105	Repairs & Maint. of Flood Prot. Works	21,862.	30,000. KLH Plans Mesa Hdw. Tools	3085. 181	18,721.	11,279.
#108	Contingencies		7,500.	--	--	7,500.
#109	Reserve for Emergency Flood Repairs		50,000.	--	--	50,000.
	Capital Improvements		350,000.	--	--	350,000.
CD # 11	Otero Savings			145,000.		
# 08	World Savings			145,000.		
#						
		\$ 464,660.	\$194,111.	\$25,016.	\$439,644.	

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DATE June 24, 1983

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 25,016.

Vouchers # 16878 thru # 16885

Amount to be transferred \$ 3,711.

To checking X

Deposits \$ 328,626.

To savings

Tel Transfer Savings Bal. \$ 2,203.

Checking Account Bal. \$ 150.

Total CD's \$ 2,050,000.

Checking acct. Bal 5/23/83 = \$ 150.00

Tel Tfr. Bal. @ 5/23/83 = \$ 7288.00

Matured CD's Otero \$ 115,000.

World \$ 250,000.

\$ 23,626.

Interest earned CD's

Interest earned Other

Other earnings D&RG Lease Pmt. \$ 400.

\$

\$ 296,464.

CD's Purchased Otero \$ 145,000.

Western Fed. \$ 145,000.

Current Month Expenses \$ 4,111.

294,111.

Cash Balance @ 6/24/83 = \$ 2,353.

INTEREST EARNED

TOTAL

January - 00.00

February - 8,016.72

March - 22,690.23

April - 42,788.00

May - 23,625.79

June - 7,000.+

July -

Total 104,121.

August \$

September

October

November

December

\$