

RECORD OF PROCEEDINGS

O'Brien Ptg. & Stat. 90912

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT MAY 27, 1983

The Board of Directors met for a regular meeting at 8:00 A.M. on the above date at the office of the District, 111 E. 5th Street.

The following were present:

DIRECTORS : K. Farley, P. Kelly, G. Sandstrom
ENGINEER : R. Koester
ATTORNEY : L. Ward
OTHERS : Mark Koester

The meeting was called to order and the minutes of the April 28, 1983 meeting were approved as presented.

The Treasurer's report was given by P. Kelly, and the following vouchers were approved for payment:

16872	Star Journal Publishing Corp.	\$ 34.30
16873	Kathleen Farley	80.00
16874	Patricia Kelly	80.00
16875	Gus Sandstrom	80.00
16876	Predovich & Ward Attorneys	150.00
16877	K L H Engineering Consultants	1720.00
16878	Otero Savings & Loan Assn.	145,000.00
16879	World Savings	145,000.00

It was moved and carried to purchase Certificates of Deposit per the attached bid sheet and the above Vouchers #16878 and 16879 .
The \$145,000. Certificate with World Savings is for ~~91~~⁵⁹ days instead of 91 days.

The Board considered a request by Rev. Fernandez for permission to paint on the levee. The Board did not approve the submitted drawing as it represents symbolism in content and as it is a public display and would represent a specific religious message.

The Board considered the submittal by "King of Spikes" and approved the logo with no words to be painted thereon.

The Board reviewed the contract for the Maintenance Road with Mountain Air Construction and executed the documents.

The Engineer was instructed to issue the Notice to Proceed.

A special meeting was set for June 3rd at 8:00 A.M. to consider a Change Order to the Mountain Air Construction Contract.

The next regular meeting of the Board will be at 8:00 A.M. on June 29, 1983.

There being no further business the meeting adjourned at 9:10 A.M.

Patricia Kelly
Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

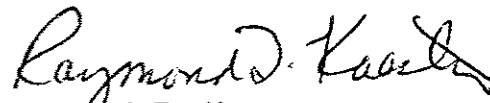
May 31, 1983

Mountain Air Construction, Inc.
1008 West Abriendo Avenue
Pueblo, CO 81004

The Pueblo Conservancy District Board awarded the contract for the construction of the Service Road to you and signed the Contract Documents at their regular meeting on May 27, 1983. Attached to this letter are two copies of the signed Contract, one for you and one for your bonding company.

This is the NOTICE TO PROCEED for the project and with 120 calendar days proposed in your bid, from May 31, 1983, the completion date is set at September 28, 1983, for the basic contract.

THE PUEBLO CONSERVANCY DISTRICT

By: 
Raymond F. Koester,
Engineer-Administrator

rh

Encl. Documents

THE PUEBLO CONSERVANCY DISTRICT

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FED ID #84-6002506
Bid Tabulation - 2:00 P.M. 5/26/83

Purchase Date 5/31/83

BIDDER	Interest	Rate	Percent	Type	Effectove Annual Yield
	365 days (5-30-84)	184 days (11-30-83)	91 days (8-30-83)	Comp.	
Colorado National Bank-Pueblo	8.300	8.300		Simple	\$12,035.
				Simple	\$12,035.
			8.200	Simple	\$11,890.
Minnequa Bank	---	7.850		Simple	\$11,383.
				Simple	\$11,020.
			7.600	Simple	\$11,020.
Otero Savings & Loan	9.350	9.100		Simple	\$13,558.
				Simple	\$13,195.
			8.500	Simple	\$12,325.
World Savings	8.250	8.250		Simple	\$11,963.
				Simple	\$11,963.
			8.250	Simple	\$11,963.

APPARENT BEST BID:

One \$145,000. Certificate
OTERO SAVINGS - 365 Days.

One \$145,000. Certificate
WORLD SAVINGS - 59 Days

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TREASURER'S REPORT

Date	5/23/83					
Acct. #	Account	1982 Spent	1983 Budget	Current Month Vouchers	Total @ 5/27/83	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	\$150.	\$750.	\$1050.
#81	Director's Fees	\$2,160.	\$3,000.	240.	680.	2320.
#83	Engr.-Administrator	4,560.	4,560.	380.	1900.	2660.
#90	Audit Fees	690.	800.	--	625.	175.
#92	Insurance & Bond Premium	988.	1,100.	--	806.	294.
#96	Office Supply & Postage	406.	500.	34.	314.	186.
#97	Office & Equip. Rent	900.	900.	75.	375.	525.
#100	Professional Fees	4,553.	12,000.	--	--	12,000.
#103	Travel	1,965.	2,500.	--	--	2,500.
#105	Repairs & Maint. of Flood Prot. Works	21,862.	30,000.	KLH Plans 1265.	15,455.	14,545.
#108	Contingencies		7,500.	--	--	7,500.
#109	Reserve for Emergency Flood Repairs		50,000.	--	--	50,000.
	Capital Improvements		350,000.	--	--	350,000.
CD # 05	Columbia Savings			300,000.		
# 07	Western Federal			150,000.		
# 11	Otero Savings			150,000.		
		\$ 454,660.	\$602,144.	\$20,905.	\$443,755.	

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DATE 5/23/83

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 20,905.

Vouchers # 16872 thru # 16877

Amount to be transferred \$ 5,635.16

To checking

Deposits \$ 614,255.27

To savings X

Tel Transfer Savings Bal. \$ 7,288.05

Checking Account Bal. \$ 150.00

Total CD's \$ 2,025,000.

Checking acct. Bal 4/22/83 = \$ 148.00

Tel Tfr. Bal. @ 4/22/83 = \$ 1673.00

Matured CD's		\$	
	Otero	\$	130,000.
	Columbia	\$	290,000.
	Western	\$	145,000.
Interest earned CD's		\$	42,761.27
Interest earned Other		\$	
Other earnings		\$	

\$ 609,582.

CD's Purchased Columbia \$ 300,000.

Western \$ 150,000.

Current Month Expenses Otero \$ 150,000.

Expenses \$ 2,144.

602,144.

Cash Balance @ 5/27/83 = \$ 7,438.

INTEREST EARNED :

TOTAL

January	-	\$	00.00
February	-		8,016.72
March	-		22,690.23
April	-		42,788.00
May	-		23,310.00±
June	-		
July	-		

August	\$	
September		
October		
November		
December		

Total \$ 97,205.

\$