

RECORD OF PROCEEDINGS

 O'Brien Ptg. & Stat. 90912

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT APRIL 28, 1983

The Board of Directors met for a regular meeting at 8:00 A.M. on the above date at the office of the District, 111 E. 5th Street.

The following were present:

DIRECTORS : K. Farley, P. Kelly, G. Sandstrom
ENGINEER : R. Koester
ATTORNEY : D. BANNER
OTHERS : M. Koester of KLH Engineering

The meeting was called to order and the minutes of the March 25, 1983 meeting were approved as presented.

The Treasurer's report was given by P. Kelly, and the following vouchers were approved for payment:

16862	U. S. Postmaster	\$	20.00
16863	Steel City Agencies		69.00
16864	K. Farley		40.00
16865	P. Kelly		40.00
16866	G. Sandstrom		40.00
16867	Predovich & Ward		150.00
16868	K L H Engineering Consultants, Inc.		5,215.00
16869	Columbia Savings		300,000.00
16870	Western Federal Savings		150,000.00
16871	Otero Savings & Loan		150,000.00

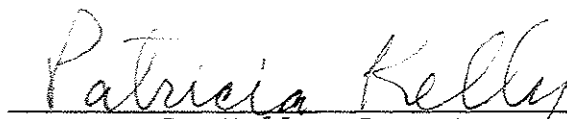
It was moved and carried to purchase Certificates of Deposit per the attached bid sheet and the above Vouchers #16869, 16870 and 16871.

The Board reviewed the bids received on April 27, for the Maintenance Road (bid tabulation attached). Considerable discussion in the review resulted in the consensus that Mountain Air Construction, low bidder and Acorn Construction must be interviewed before award of construction is made.

It was announced by the President that a special meeting will be held on Monday May 2, 1983 at 11:15 AM to interview the two contractors for construction of the River Maintenance Road.

The next regular meeting of the Board will be at 8:00 A.M., Friday May 27.

There being no further business, the meeting adjourned at 9:15 A.M.


P. Kelly, Secretary

DISTRICT COURT, COUNTY OF PUEBLO, STATE OF COLORADO

No. 17664, Division B.

ORDER OF APPOINTMENT.

IN THE MATTER OF

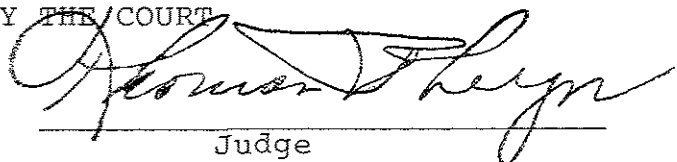
THE PUEBLO CONSERVANCY DISTRICT

This matter coming before the Court for the appointment of a director, and the Court is advised that the term of PATRICIA D. KELLY has expired on March 19, 1983 and that she has continued to serve in that capacity from that date through inadvertence, and desires to continue as a director of the District.

WHEREFORE, IT IS ORDERED that the Court does hereby appoint PATRICIA D. KELLY, a resident of Pueblo County and owner of real property in the captioned District, as director of the Pueblo Conservancy District for a statutory term of five years to March 19, 1988 nunc pro tunc as of March 19, 1983.

Done this 21st day of April, 1983.

BY THE COURT



Judge

M E S S A G E

R E P L Y

TO

Pat Kelly

re. Pueblo Conservancy
District

DATE

DATE 4-22-83

Pat: I enclose a copy of the
court order dated 4-21-83
appointing you to a new 5 yr.
term on the board, together with
an original and copy of Oath.
Please sign the original Oath &
return to me in the enclosed
envelope

W. Ward

cc - Ray Koester

~~RECEIVED~~

SIGNED

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

PUEBLO, COLORADO

TREASURER'S REPORT

Date April 22, 1983

Acct. #	Account	1982 Spent	1983 Budget	Current Month Vouchers	Total @ 4/22/83	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	\$150.	\$600.	\$1200.00
#81	Director's Fees	\$2,160.	\$3,000.	120.	440.	2560.
#83	Engr.-Administrator	4,560.	4,560.	380.	1520.	3040.
#90	Audit Fees	690.	800.	--	625.	175.
#92	Insurance & Bond Premium	988.	1,100.	69.	806.	294.
#96	Office Supply & Postage	406.	500.	20.	280.	220.
#97	Office & Equip. Rent	900.	900.	75.	300.	600.
#100	Professional Fees	4,553.	12,000.	---	----	12,000.
#103	Travel	1,965.	2,500.	---	---	2,500.
#105	Repairs & Maint. of Flood Prot. Works	21,862.	30,000. KLH Plans	4760.	14,190.	15,810.
#108	Contingencies		7,500.	---	----	7,500.
#109	Reserve for Emergency Flood Repairs		50,000.	---	----	50,000.
	Capital Improvements		350,000.	---	----	350,000.
CD #	03 Midland Federal			140,000.		
#	12 American Federal			280,000.		
#						
		\$ 464,660.		\$425,574.	\$18,761.	\$445,899.

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS

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DATE 4/22/83

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 18,761.

Vouchers # 16860 thru # 16868

Amount to be transferred \$ 5574.

To checking 5574.

Deposits \$ 427,690.

To savings

Tel Transfer Savings Bal. \$ 1673.

Checking Account Bal. \$ 148.

Total CD's \$ 1,990,000.

Checking acct. Bal 3/21/83 = } \$ (360) + voided Voucher #16857-\$40. = (322)
Tel Tfr. Bal. @ 3/21/83 = } \$

Matured CD's Midland \$ 140,000.
 American Federal \$ 265,000.

Interest earned CD's \$ 22,690
Interest earned Other \$ 27.
Other earnings \$

\$ 427,395.

CD's Purchased Midland \$ 140,000.
 Amer. Federal \$ 280,000.

Current Month Expenses \$ 5,574.

Cash Balance @ 4/22/83 = \$ 1,821.

INTEREST EARNED

TOTAL

January - \$ 00.00
February - \$ 8,016.72
March - \$22,690.23
April - \$43,038.⁺
May -
June -
July -

August \$
September
October
November
December

Total \$73,745.

\$

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FED ID #84-6002506
Bid Tabulation - 2:00 P.M. 4/27/83

Purchase Date - 4/29/83

BIDDER	<u>Interest Rate Percent</u>			<u>Effective</u>
	<u>364 days</u> (4-27-84)	<u>185 days</u> (10-31-83)	<u>91 days</u> (7-29-83) Type Comp.	<u>Annual</u> Yield
Colorado National Bank-Pueblo	8.400	8.400	Simple	\$12,600.
			Simple	\$12,600.
			8.200 Simple	\$12,300.
Columbia Savings & Loan	9.100	8.750	Quarterly	\$14,300.
			Quarterly	\$13,485.
			8.500 Quarterly	\$13,000.
Intra West Bank of Pueblo		8.000	Simple	\$12,000.
			8.000 Simple	\$12,000.
Otero Savings & Loan	9.000	8.800	Simple	\$13,500.
			Simple	\$13,200.
			8.400 Simple	\$12,600.
Western Federal	9.000	8.875	Simple	\$13,500.
			Simple	\$13,313.
			8.875 Simple	\$13,313.

APPARENT BEST BID:

TWO 150,000. Certificates:

COLUMBIA SAVINGS 364 Days

ONE 150,000. Certificate each:

WESTERN FEDERAL 364 Days

OTERO SAVINGS 364 Days