

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT FEBRUARY 25, 1983

The Board of Directors met for a regular meeting at 8:05 A.M. on the above date at the office of the District, 111 E. 5th Street:

The following were present:

DIRECTORS : P. Kelly, K. Farley and G. Sandstrom
ENGINEER : R. Koester
ATTORNEY : L. Ward

The meeting was called to order and the minutes of the January 20, 1983 meeting were approved as presented.

The Treasurer's Report was given by P. Kelly, and the following vouchers were approved for payment:

16843	Anthony E. Gradishar Const. Co.	\$ 2,042.40
16844	American Insurers Inc.	647.00
16845	Chem-Way, Inc.	5,002.76
16846	Weicker Moving & Storage, Inc.	240.00
16847	Kathleen M. Farley	40.00
16848	Patricia Kelly	40.00
16849	Gus Sandstrom	40.00
16850	Predovich & Ward Attorneys	150.00
16851	K L H Engineering Consultants, Inc.	2,200.00
16852	Midland Federal Savings	150,000.00

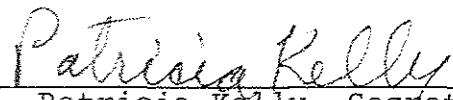
It was moved and carried to purchase Certificate of Deposit in the amount of \$150,000.00 per attached bid tabulation and above Invoice #16852.

Directors discussed proposal made to City of Pueblo for land use on Smelter Hill for an industrial operation. It was agreed that no action or position will be taken by this Board on this proposal at this time.

The Board agreed to offer the plans for the Maintenance Road for bids to be taken on April 5, 1983.

The next meeting will be on March 25, 1983 at 2:00 P.M. with continuation of that meeting on April 7, 1983 for selection of Contractor to do the Maintenance Road construction.

There being no further business, the meeting adjourned at 9:30 A.M.



Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

FED. ID #84 -6002506

BID TABULATION - 2:00 P.M. 2/24/83

PURCHASE DATE - 2/25/83

BIDDER	INTEREST RATE % 364 DAYS (2-24-84)	INTEREST RATE % 186 DAYS (8-30-83)	INTEREST RATE % 91 DAYS 5-27-83)	TYPE	EFFECTIVE ANNUAL YIELD
Colorado National Bank	8.250	8.250	8.200	Simple	\$12,375.
				Simple	\$12,375.
				Simple	\$12,300.
United Bank of Pueblo	8.250	8.000	--	Simple	\$12,375.
				Simple	\$12,000.
*Midland Federal Savings	9.500	9.000	8.750	Simple	\$14,250.
				Simple	\$13,500.
				Simple	\$13,125.
Intrawest Bank of Pueblo	--	7.500	7.750	Simple	\$11,250.
				Simple	\$11,625.

*APPARENT BEST BID:

ONE \$150,000. Certificate

MIDLAND FEDERAL SAVINGS - 364 Days

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TREASURER'S REPORT

Date February 22, 1983

Acct. #	Account	1982 Spent	1983 Budget	Current Month Vouchers	Total @ 2/25/83	Unused Portion of Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	\$ 150.	\$300.	\$1,500.
#81	Director's Fees	\$2,160.	\$3,000.	120.	240.	2,760.
#83	Engr.-Administrator	4,560.	4,560.	380.	760.	3,800.
#90	Audit Fees	690.	800.	--	--	800.
#92	Insurance & Bond Premium	988.	(Amer. Ins.) 1,100. Liab.	647.	707.	393.
#96	Office Supply & Postage	406.	(Weicker) 500. (storage)	240.	260.	240.
#97	Office & Equip. Rent	900.	900.	75.	150.	750.
#100	Professional Fees	4,553.	12,000.	---	---	12,000.
#103	Travel	1,965.	2,500.	---	---	2,500.
#105	Repairs & Maint. of Flood Prot. Works	21,862.	30,000. KLH Plans Chem-Way spraying Gradishar	1,745. 5,002. 2,043.	9,180.	20,820.
#108	Contingencies		7,500.	---	---	7,500.
#109	Reserve for Emergency Flood Repairs		50,000.	---	---	50,000.
	Capital Improvements		350,000.			350,000.

CD #

#

\$464,660.

\$10,402.

\$11,597.

\$453,063.

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DATE February 22, 1983

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 11,597.

Vouchers # 16843 thru # 16851

Amount to be transferred \$ 341.

To checking XXX

Deposits \$ 0

To savings

Tel Transfer Savings Bal. \$ 1461.

Checking Account Bal. \$ 150.

Total CD's \$ 1,975,000.

Checking acct. Bal 1/20 = \$ 150.

Tel Tfr. Bal. @ 1/20 = \$ 3,504.

Matured CD's \$

None \$

Interest earned CD's None \$

Interest earned Other \$

Other earnings \$

\$

\$ 3,654.

CD's Purchased None \$

Current Month Expenses \$ 10,402.

Cash Balance @ 2/22 = \$ (6,748.)

INTEREST EARNED

TOTAL