

MINUTES OF THE BOARD OF DIRECTORS MEETING
OF THE PUEBLO CONSERVANCY DISTRICT
AUGUST 26, 1982

The Board meeting began at 12:15 P.M. at City Hall, with a presentation to Pueblo Area Council of Governments by Pat Kelly, of the plans the District has for a service road. The request was made of COG to appoint some agency to do master planning of the Runyon Lake Area, and to coordinate the planning and execution of the overall Pueblo River Greenway. PACOG then unanimously voted to designate this effort to the Regional Planning Commission for immediate attention. It was explained to the PACOG that it is expected that the City of Pueblo, and the St. Charles Mesa Water Association will be financially responsible for a part of the building of the dam and bridge this District will be planning at Santa Fe Avenue. The cost of the dam and bridge is estimated to be near \$400,000., and although there was no commitment at this time, the several members of PACOG are thought to be considering the involvement and benefit the City and St. Charles can expect from this structure, and be ready to negotiate values at a later time.

The meeting, attended by Pat Kelly, Lester Ward and Ray Koester, recessed at 12:45 when the presentation concluded and this District was dismissed.

The regular meeting of the Board reconvened at 1:30 P.M. at the District Office,

The following were present:

DIRECTORS : G. Sandstrom, P. Kelly and K. Farley
ENGINEER : R. Koester

The meeting was called to order and the minutes of the regular meeting of July 29, 1982, and the Special Meeting on August 10, were approved as written.

The Treasurer's report was given by Pat Kelly, and approval of the following vouchers for payment:

16785	U. S. Postmaster	20.00
16786	Anthony Gradishar	3796.15
16787	Chem-Way, Inc.	4540.00
16788	Kathleen Farley	80.00
16789	Gus Sandstrom	80.00
16790	Patricia Kelly	80.00
16791	Predovich & Ward Attorneys	150.00
16792	K L H Engineering Consultants, Inc.	1247.50
16793	United Bank of Pueblo	150,000.00
16794	Midland Federal Savings	150,000.00

It was moved and carried to purchase two Certificates of Deposit in the amount of \$150,000. each, per attached bid tabulation.

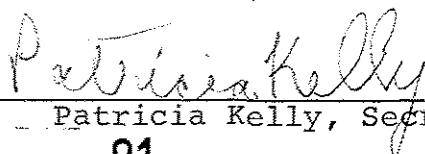
In approving the Treasurer's report, it was noted that itemization of Repairs and Maintenance Items on the report would be helpful.

The Board reviewed the proposed Budget for 1983 and made an adjustment to Directors' fees item, which now reads \$3000. With this change, it was agreed to advertise this proposed budget (copy attached) and make final acceptance at the September meeting.

The Board discussed further, the upcoming visit here by M. S. Mitchell of Wichita, on October 21st, and agreed to formulate goals for this visit at the September regular meeting of the Board, before firming up and scheduling activities for October 21 and 22.

There being no further business, the meeting adjourned at 2:30 P.M.

The next regular meeting will be held at 8:00 A.M., September 28, 1982.


Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date		1981	1982	Current	Total	Unused
		Spent	Budget	Month	@	Portion of
Acct. #	Account			Vouchers	8/26/82	Budget
#80	Attorney's Fees	\$1,800.	\$1,800.	150.00	1200.00	600.00
#81	Director's Fees	1,544.	2,160.	240.00	1560.00	600.00
#83	Engr.-Administ.	4,560.	4,560.	380.00	3040.00	1520.00
#90	Audit Fees	630.	750.		540.00	210.00
#92	Insurance & Bond Prem.	851.	1,100.		995.00	105.00
#96	Office Suppl & Postage	483.	500.	20.00	367.23	132.77
#97	Office & Equip Rent	600.	900.	75.00	600.00	300.00
#100	Professional Fees	9,565.	12,000.	792.50	8107.50	3892.50
#103	Travel	---	2,500.		1801.83	698.17
#105	Repairs & Maint. of Flood Prot. Works	25,521.	30,000.	8336.15	8336.15	21,663.85
#108	Contingencies,	000.	7,500.			7,500.00
#109	Reserve for Emergency Flood Repairs	000.	186,630.			186,630.00

CD # 07 Western Federal 150,000.

\$45,554. \$250,400.159,993.45 \$26,547.71 \$223,852.29

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 26,547.71

Vouchers # <u>16784</u> thru # <u>16792</u>	Checking acct. Bal. 7/23 = \$ 880.00
Amount to be transferred \$ <u>1900.00</u> to checking	Tel Tfr. @ 7/23 = \$ 7,610.31
Deposits \$ <u>149,426.20</u>	Matured CD's Pblo Blvd Bank = \$
Tel Transfer Savings Bal. \$ <u>5710.31</u>	Interest earned CD = \$ 9,426.20
Checking Account Bal. \$ <u>(7787.45)</u>	Other earnings = \$
Total CD's \$ <u>1,855,000.</u>	CD's Purchased Western - \$157,916.51
	Expenses - \$ 9,993.65

Cash Balance 8/26/82 = \$ (\$2,077.14)

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FED ID #84-6002506

BID TABULATION - 9:00 A.M. 8/26/82
PURCHASE DATE - 8/30/82

BIDDER	INTEREST 365 DAYS (8-30-83)	RATE % 179 DAYS (2-25-83)	RATE % 92 DAYS (11-30-82)	TYPE COMPOUND	EFFECTIVE ANNUAL YIELD
First National Bank	9.770	9.640		Simple	\$14,655.
			9.27	Simple	\$14,460.
				Simple	\$13,905.
Midland Federal Savings	10.750			Simple	\$16,125.
		10.750		Simple	\$16,125.
			10.500	Simple	\$15,750.
Pueblo Boulevard Bank	10.185			Simple	\$15,278.
		10.185		Simple	\$15,278.
			10.185	Simple	\$15,278.
United Bank of Pueblo	11.250			Simple	\$16,875.
		10.250		Simple	\$15,375.
			9.250	Simple	\$13,875.

Apparent best bid:

One-\$150,000. Certificate - United Bank 365 days

One-\$150,000. Certificate - Midland Fed. 179 Days