

RECORD OF PROCEEDINGS

100 LEAVES

MINUTES OF THE BOARD OF DIRECTORS MEETING OF THE PUEBLO CONSERVANCY DISTRICT DECEMBER 29, 1981

The Directors met for a regular meeting at 8:00 A.M. on the above date, in the office of the District, at 111 E. 5th Street, Pueblo, Colorado.

DIRECTORS PRESENT: P. Kelly, K. Farley and G. Sandstrom
ENGINEER PRESENT : R. Koester
ATTORNEY PRESENT : L. Ward

The meeting was called to order by the President.

It was moved and carried that the minutes of November 24, 1981, be approved as written.

The Treasurer's report was approved and the following vouchers were approved for payment:

16715	First National Bank of Pueblo	\$ 10.00
16716	Kathleen Farley	40.00
16717	Patricia Kelly	40.00
16718	Gus Sandstrom	40.00
16719	Predovich & Ward Attorneys	150.00
16720	KLH Engineering Consultants, Inc.	980.00
16721	First National Bank of Pueblo	150,000.00

It was moved and carried that a Certificate of Deposit be purchased from First National Bank of Pueblo, in the amount of \$150,000. for a term of 178 days at 11.625%, (Voucher #16721).

The License and Agreement with the Division of Wildlife was reviewed and the Board asked that Ron Dobson make a presentation at the next Board Meeting on the merits of renewal of the Agreement.

The Board Members had a general discussion on the subject of future District plans and projects. No special plans or steps were declared at this time, but each member is a member of the study committee for more input.

The Board scheduled a walk on January 20, 1982, at 11:00 A.M., to inspect areas in the District.

There being no further business to come before the Board, the next regular meeting was set for January 28, 1982 at 8:00 A.M.

The meeting adjourned at 9:00 A.M.


Patricia Kelly, Secretary

THE PUEBLO CONSERVANCY DISTRICT

BOARD OF DIRECTORS
P. KELLY
K. FARLEY
G. SANDSTROM

111 EAST FIFTH STREET
544-6823
PUEBLO, COLORADO

MAILING ADDRESS:
P. O. BOX 234
PUEBLO, COLO. 81002

TREASURER'S REPORT

Date <u>Dec. 28, 1981</u>						
Acct. #	Account	1980 Spent	1981 Budget	Current Month Voucher	Total @	Unused Portion of Budget
#80	Attorney's Fees	\$ 1,800.	\$ 1,800.	150.	1800.	00.
#81	Director's Fees	1,360.	2,160.	144.	1544.	616.
#83	Engineer-Administrative	4,560.	4,560.	380.	4560	00.
#90	Audit Fees	550.	750.		630.	120.
#92	Insurance & Bond Premiums	797.	1,100.		851.	249.
#96	Office Supplies, Postage	367.	500.	35.	483.	
#97	Office REnt	600.	600.	50.	600.	00.
#100	Professional Fees	8,825.	12,000.	525.	9565.	2435.
#105	Repairs & Maintenance of Flood Protection Works	27,802.	30,000.		25521.	4479.
#108	Contingencies, unforeseen	000.	5,000.			500.
#109	Reserve for Emergency Flood Repairs	000.	81,930.			81,930.
	07 Western Federal			320,000.		
CD # 97	Majestic Savings			160,000.		
		\$46,661.	\$140,400.	\$481,284.	\$45,554.	\$94,846.

TOTAL EXPENDED THROUGH CURRENT MONTH \$ 45,530.

Vouchers # 16713 thru # 16720

Amount to be transferred \$ Savings to checking \$1260.00

Deposits \$483,008.17

Tel. Transfer Savings Balance \$12,117.80

Checking Account Balance \$ 126.00

Total CD's \$1,725.000.

Checking Acct. Bal 11/24\$	150.00
Tel Tfr Bal 11/24	=\$ 20,677.80
Matured CD Majestic	=\$ 175,000.00
Otero	=\$ 130,000.00
Park	=\$ 130,000.00
Interest earned on above=	\$ 37,700.00
	<u>\$493,527.80</u>
Purchased CD's	- \$480,000.00
December Expenses	1,284.00
Cash Bal. Dec. 28 =	<u>\$12,243.80</u>

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FED ID #84-6002506

BID TABULATION - 2:00 P.M. 12/28/81
PURCHASE DATE - 12/31/81

BIDDER	INTEREST 365 DAYS (12-31-82)	RATE % ~~181~~ DAYS (6-30-82)	RATE % ~~90~~ DAYS (3-31-82)	TYPE COMPOUNDING	EFFECTIVE ANNUAL YIELD
* First National Bank	11.385	11.625	11.625	Simple	\$17,077.
				Simple	\$17,438.
				Simple	\$17,438.
Otero Savings & Loan	Will bid Dec. 31 only				
Park National Bank	11.000	11.000	11.000	Simple	\$16,500.
				Simple	\$16,500.
				Simple	\$16,500.

ONE \$150,000. CERTIFICATE

* APPARENT BEST BID: First National Bank
87 Day or 178 Day
90 181